



## AGENDA

### Business Committee Meeting

Timing: Thursday, 27 November 2014 commencing at 12.00pm

Location: ASX offices – Level 1, 20 Bridge Street, Sydney

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**Lunch Presentation on ETO Market Developments** 12.00pm – 12.30pm

A strategic update and an overview of ETO market developments will be presented to the Business Committee.

**1. Business Committee Meeting Introduction** 12.30pm – 12.35pm

The Chair will update the Business Committee on the outcomes of the Forum meeting held on 1 October 2014.

**2. Service Performance** 12.35pm – 12.45pm

- a. Cash market clearing and settlement operational performance report
- b. Verbal update on the November CHES release, including TAS developments

**3. Business Matters**

- a. Introduction of T+2 settlement and a change to the batch settlement cut-off time 12.45pm – 1.05pm

The Business Committee will be provided with a recommendation on a change to the batch settlement cut-off time, and a roadmap for the Market Implementation Group.

- b. Clearing participant structures 1.05pm – 1.20pm

The Business Committee will be provided with an update on workshops examining the considerations and potential development of a principal-to-principal clearing model.

- c. Post-implementation update on corporate actions STP phase I 1.20pm – 1.25pm

The Business Committee will be provided with an update of post-implementation action items for the corporate actions STP phase I.

- d. Verbal update on the Technical Committee meeting on the roadmap for post-trade services infrastructure 1.25pm – 1.30pm

**4. Regulatory Updates**

- a. ASX Clear recovery plans 1.30pm – 1.50pm

The Business Committee will be provided with a verbal update on ASX Clear's consultation process on recovery plans and next steps.

- b. ASX Clear and ESMA recognition 1.50pm – 2.00pm
- The Business Committee will be provided with update on ASX Clear’s application for ESMA recognition.
- c. ASX Consultation Paper “Reducing red tape - proposed amendments to ASX’s admission and notification requirements” 2.00pm – 2.15pm
- The key proposed amendments to ASX admission and notification requirements will be presented and the Business Committee will be invited to provide feedback.
- 5. Administration 2.15pm – 2.25pm**
- a. Operational improvements to the Code of Practice
- The Business Committee will be updated on proposed operational improvements to the Code of Practice, including the Forum’s endorsement of moving to bi-annual Forum meetings and quarterly Business Committee meetings in 2015.
- b. Forward work program
- The Business Committee will be updated on the forward work program for 2015.
- c. Minutes from the 27 August 2014 meeting
- d. Other Matters
- 6. Next Meeting 2.25pm – 2.30pm**
- The next meeting of the Business Committee is scheduled for Wednesday, 4 March 2015, commencing at 12.00pm.

## ATTENDEES

MEMBERS		
Company	Name	Job Title
ASX	Mr Peter Hiom	Business Committee Chair Deputy CEO, ASX
ABN AMRO Clearing	Mr Barry Parker	Managing Director
APX	Mr David Lawrence	Chief Operating Officer & Company Secretary
Bank of America Merrill Lynch	Mr Anatoly Kirievsky	Vice President Compliance
BBY Ltd	Mr Arun Mahraj	Chief Executive Officer
Bell Potter Securities	Mr Dean Surkitt (by telephone)	Managing Director Retail
BNP Paribas	Mr Justin Christopher	Chief Operating Officer
Chi-X Australia	Mr Jamie Crank	Head of Product
Citi	Mr Miles O'Connor	Director, Direct Custody & Clearing Securities & Funds Services
Commonwealth Bank of Australia	Mr Sheridan Thompson	Head of Strategic Development, CommSec
Credit Suisse	Mr Andrew Farran	Chief Operating Officer
Deutsche Bank AG	Mr Russell Deal	Chief Operating Officer
Goldman Sachs	Ms Yen Le	Head of Australia & New Zealand Settlements
HSBC	Mr Andrew Bastow	Head of Securities Services
Macquarie Group	Mr Michael McKeown	Chief Operating Officer
Morgan Stanley	Ms Rebecca Collins	Head of Securities Operations
NSX	Mr Emlyn Scott	Chief Executive Officer
Patersons Securities	Mr Sam Budiselik (by telephone)	Chief Operating Officer
Morgans	Mr Brad Yates	Senior Manager, Operations
UBS	Mr Conor Foley	Chief Operating Officer

ASX Management	
Name	Job Title
Ms Amanda Harkness	Group General Counsel & Company Secretary
Mr Tim Hogben	Group Executive, Operations
Mr Alan Bardwell	Chief Risk Officer
Ms Danielle Henderson	General Manager, Clearing Services
Mr Andrew White	General Manager, Settlement Services
Ms Janine Ryan (Item 4a)	General Manager, Legal
Mr Marcin Firek	General Manager, Company Secretariat
Ms Diane Lewis	Senior Manager, Regulatory and Public Policy
Mr Rodd Kingham	Senior Manager, Clearing Services
Mr Brad McCosker (Item 4a)	Senior Advisor, Clearing Risk Policy
Mr Graham O'Brien (lunch presentation)	Manager, Equity Derivatives Sales
ASX Compliance Management	
Name	Job Title
Ms Fiona Hooymans (Item 4c)	General Manager, Participants Compliance

## APOLOGIES

MEMBERS		
Company	Name	Job Title
Goldman Sachs	Mr Greg Hanlon	Head of Operations

<b>MEMBERS</b>		
<b>Company</b>	<b>Name</b>	<b>Job Title</b>
J.P. Morgan	Mr Samuel Mann	Business Manager, Australia Equities
Morgans	Mr Peter Chisholm	Chief Operating Officer
Morgan Stanley	Mr Craig McGuire	Head of Operations
Pershing Securities	Mr Rob Forbes	Chief Executive Officer