



# BUSINESS COMMITTEE AGENDA

Date	Time	Location
Thursday , 1 December 2016	4.00pm – 5.30pm	ASX offices – Level 1, 20 Bridge Street, Sydney

Agenda Item		Indicative Time
<b>1.</b>	<b>Introduction</b>	4.00pm – 4.05pm
<b>2.</b>	<b>Service Performance</b> Operating Performance Report The Business Committee will be provided with a report on the operational performance of cash market clearing and settlement services.	4.05pm – 4.30pm
<b>3.</b>	<b>Business Matters</b> a) Roadmap for post-trade service infrastructure To provide the Business Committee with an update on ASX’s CHES replacement project.	4.30pm – 5.00pm
<b>4.</b>	<b>Regulatory Updates</b> a) Minimum Core Capital requirement, Collateral Haircuts and ETO Initial Margins The Business Committee will be provided updates on the minimum core capital consultation, changes being introduced to collateral haircuts and ETO margin enhancements. b) Updated Code of Practice The Business Committee will be updated on the Council of Financial Regulators’ policy statements on cash equity clearing and settlement released on 12 October 2016, and ASX’s updated Code of Practice.	5.00pm – 5.10pm  5.10pm – 5.25pm
<b>5.</b>	<b>Administration</b> a) Forward work program updated b) Minutes from the 31 August 2016 meeting c) Proposed 2017 Business Committee meeting dates d) Other matters	5.25pm – 5.30pm
<b>6.</b>	<b>Next Meeting</b> The next meeting of the Business Committee is scheduled for Thursday 2 March 2017, commencing at 12:00pm.	5.30pm



Agenda Item	Indicative Time
<p><b>End of Year Drinks</b></p> <p>Business Committee Members are invited to stay for end-of-year drinks to thank members for participating throughout 2016.</p> <p>Including an informal presentation from Adrian Lovney - CEO of NPP (National Payments Platform)</p>	5.30pm – 6:30pm

**NEXT MEETING: Thursday 2 March 2017, commencing at 12:00pm.**



Members			Apologies
Company	Name	Job Title	
ABN AMRO Clearing	Mr Sean Lawrence	Managing Director	
ANZ	Mr Peter Mullin	Managing Director, Pensions & Investments	
ASX	Mr Peter Hiom	Business Committee Chair Deputy CEO, ASX	
Bank of America Merrill Lynch	Mr Rhys Cahill	Global Markets COO	
Bell Potter Securities	Mr Dean Surkitt	Managing Director Retail	
BNP Paribas	Mr Luc Renard	Head of Clearing & Custody	
Chi-X Australia	Mr Mike Aikins	Chief Operating Officer	
Citi	Mr Miles O'Connor	Director, Direct Custody & Clearing Securities & Funds Services	
Commonwealth Bank of Australia	Mr Sheridan Thompson	Head of Strategic Development, CommSec	
Credit Suisse	Mr Andrew Farran	Chief Operating Officer	
Deutsche Bank AG	Mr Russell Deal	Chief Operating Officer	
Goldman Sachs	Mr Jeremy Follett	Executive Director Operations	
HSBC	Mr Peter Snodgrass	Head of Direct Custody and Clearing	
J.P. Morgan	Mr Suneet Jain	Sales Business Manager, Markets & Investor Services	
Macquarie Group	Mr James Indge	Cash Equities Business Manager	
Morgans	Mr Peter Chisholm	Chief Operating Officer	
Morgan Stanley	Mr Craig McGuire	Head of Operations	
National Australia Bank	Mr Nathan Walsh	General Manager, Self Directed Wealth Products & Markets	
NSX	Mr Tom Price	Director	
Pershing Securities	Mr Rob Forbes	Chief Executive Officer	
Stockbrokers Association of Australia	Mr Andrew Green	Chief Executive Officer	



Sydney Stock Exchange Limited	Mr David Lawrence	Chief Operating Officer & Company Secretary	
UBS	Mr Conor Foley	Chief Operating Officer	

ASX Management		Apologies
Name	Job Title	
Ms Amanda Harkness	Group General Counsel & Company Secretary	
Mr Tim Hogben	Group Executive, Operations	
Mr Alan Bardwell	Chief Risk Officer	
Ms Eloise Wett	Executive General Manager, Customer Experience	
Mr Cliff Richards	General Manager, Equity Post Trade Services	
Ms Diane Lewis	Senior Manager, Regulatory and Public Policy	
Mr Gary Hobourn	Senior Economic Analyst, Regulatory and Public Policy	
Mr Rodd Kingham	Senior Manager, Equity Post Trade Services	
Mr Michael Bradwell	Senior Legal Counsel	