



# BUSINESS COMMITTEE REPORT TO THE FORUM

## BUSINESS COMMITTEE MEETING

At its 31 August 2016 meeting, the Business Committee was updated on:

- Record level of equities trading activity that occurred on the day of the Brexit announcement. Those trades resulted in a record level of settlement activity – ASX's systems and processes functioned as normal
- Results of the second ASX customer service survey
- Cash Market Clearing and Cash Market Settlement Management Income Statements for the year ended 30 June 2016
- Roadmap and upcoming interactions with stakeholders on ASX's exploration of the potential use of distributed ledger technology to replace CHES to include software demonstrations, release of a consultation paper and workshops.
- ASX's cyber security controls and recent trends in cyber attacks
- the minimum core capital consultation, collateral haircut changes and ETO margin enhancements

## KEY RECOMMENDATIONS

There were no recommendations arising from the meeting.

## KEY ISSUES DISCUSSED

- ASX's ongoing exploration of the potential use of distributed ledger technology for CHES replacement.
- Cyber resilience and the importance of information sharing between organisations regarding cyber-attacks as a means of building cyber resilience.

## AGREED ACTIONS

1. An information sharing forum be established for the chief security executives of Business Committee member organisations and other market participants to share information regarding recent incidents and trends in cyber-security.