



ASX

BUSINESS COMMITTEE AGENDA

Date	Time	Location
Wednesday, 15 June 2016	12.00pm – 2.30pm	ASX Offices – Level 1, 20 Bridge Street, Sydney

Agenda Item		Source
1.	Lunch served on arrival	12.00pm
2.	Service Performance a) Operating Performance Report The Business Committee will be provided with a report on the operational performance of cash market clearing and settlement services.	12.00pm – 12.10pm
3.	Business Matters a) Update on T+2 implementation The Business Committee will be provided with an update on implementation of the T+2 settlement cycle. b) Roadmap for post-trade service infrastructure The Business Committee will be provided with a progress update on ASX's investigation into the use of distributed ledger technology for CHES replacement. c) NTP progress update The Business Committee will be provided with a progress update on ASX's New Trading Platform Derivatives and Equity projects.	12:10pm – 12:20pm 12:20pm – 12.40pm 12:40pm – 12.45pm
4.	Regulatory Updates a) Cash equities clearing competition decision The Business Committee will be provided with the opportunity to discuss the Treasurer's recent announcement on cash equities clearing competition and the regulatory arrangements foreshadowed in the Council of Financial Regulators' Review Conclusions Paper. b) Minimum Core Capital requirement, Collateral Haircuts and ETO Initial Margins The Business Committee will be provided updates on the minimum core capital consultation, changes being introduced to collateral haircuts and ETO margin enhancements to cover spread, liquidity and concentration risks.	12.45pm – 1.00pm 1.00pm – 1.10pm



	Agenda Item	Source
5.	Administration a) Forward work program updated b) Minutes from the 17 February 2016 meeting c) Other matters	1.10pm – 1.15pm
6.	Next Meeting The next meeting of the Business Committee is scheduled for Wednesday, 31 August 2016, commencing at 12:00pm.	1:15pm

Following the meeting there will be an informal demonstration of distributed ledger technology

NEXT MEETING: Wednesday, 31 August 2016, commencing at 12:00pm.



Members		
Company	Name	Job Title
ABN AMRO Clearing	Adrian Rubin (as delegate for Sean Lawrence)	Chief Commercial Officer ASIA Pacific ABN AMRO Clearing
ANZ	Mr Peter Mullin	Managing Director, Pensions & Investments
ASX	Mr Peter Hiom	Business Committee Chair Deputy CEO, ASX
Bank of America Merrill Lynch	Mr Rhys Cahill	Global Markets Chief Operating Officer
Bell Potter Securities	Mr Dean Surkitt	Managing Director Retail
BNP Paribas	Mr David Braga	Head of Security Services
Chi-X Australia	Mr Mike Aikins	Chief Operating Officer
Citi	Mr Miles O'Connor	Director, Direct Custody & Clearing Securities & Funds Services
Commonwealth Bank of Australia	Mr Sheridan Thompson	Head of Strategic Development, CommSec
Credit Suisse	Mr Andrew Farran	Chief Operating Officer
Deutsche Bank AG	Mr Russell Deal	Chief Operating Officer
Goldman Sachs	Mr Jeremy Follett	Executive Director Operations
HSBC	Mr Peter Snodgrass (as delegate for Andrew Bastow)	Head of Direct Custody & Clearing, HSBC Securities Services
J.P. Morgan	Mr Suneet Jain	Sales Business Manager, Markets & Investor Services
Macquarie Group	Mr James Indge	Cash Equities Business Manager
Morgans	Mr Peter Chisholm	Chief Operating Officer
Morgan Stanley	Mr Craig McGuire	Head of Operations
National Australia Bank	Mr Nathan Walsh	General Manager, Self Directed Wealth Products & Markets
NSX	Mr Tom Price	Director



Patersons Securities	Ms Jane Irwin	Chief Operating Officer
Pershing Securities	Mr Paul LeRoy (as delegate for Rob Forbes)	Chief Operating Officer
Stockbrokers Association of Australia	Mr Andrew Green	Chief Executive Officer
Sydney Stock Exchange Limited	Mr David Lawrence	Chief Operating Officer & Company Secretary
UBS	Mr Conor Foley	Chief Operating Officer

ASX Management	
Name	Job Title
Ms Amanda Harkness	Group General Counsel & Company Secretary
Mr Tim Hogben	Group Executive, Operations
Mr Alan Bradwell	Chief Risk Officer
Mr Cliff Richards	General Manager, Equity Post Trade Services
Ms Diane Lewis	Senior Manager, Regulatory and Public Policy
Mr Richard Atkins	Senior Manager, Trade Execution Sales
Mr Rodd Kingham	Senior Manager, Equity Post Trade Services
Mr Michael Bradwell	Senior Legal Counsel