

# Business Committee Report to the Boards of ASX Clear and ASX Settlement

## Business Committee Meeting

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At its 5 July 2018 meeting, the Business Committee was updated on the:

- operating performance of CHES for the June Quarter 2018 to date;
- two events that impacted participants and market operations;
- the upcoming external audit of ASX's compliance with CFR's regulatory expectations;
- progress with the CHES replacement project;
- Corporate Action STP Phase 2 project; and
- Technical Committee's progress in mapping CHES messages to the ISO 20022 standards.

### KEY ISSUES DISCUSSED

The Committee was provided with a project update and a high level summary of the feedback received to the CHES replacement consultation paper, in advance of ASX's formal response. It was noted that the Business Committee and the Technical Committee on ISO 20022 would meet regularly during the next twelve months and two new working groups would be established to assist over the life of the project covering connectivity and integration and implementation and transition.

An update on two market events was provided: the accidental activation of the gas fire suppression system at ALC and the Unibail-Rodamco (URW) acquisition of Westfield Corporation (WFD). Learnings in relation to communication around these events were discussed.

### Agreed Actions

None

Minutes from the meeting are attached.