

Agenda

Business Committee

Date	8 December 2021	Time	4:00pm – 6:00pm
Location	ASX offices – Level 1, 20 Bridge Street, Sydney		
1. Minutes and Actions			4:00pm-4:15pm
a) Minutes from the 6 October 2021 Business Committee Meeting			
b) Open actions			
2. Service Performance			4:15pm-4:30pm
a) Cash Market Clearing and Settlement - Operating Performance			
3. CHES Replacement			4:30pm-5:15pm
a) Project progress update			
b) Independent assessment against IBM ASX Trade recommendations			
c) Member feedback on Tranche 3 and combined operating rule amendments consultation			
4. Service Enhancements			5:15pm-5:20pm
a) Electronic CHES holding statements			
5. Market Trends & Insights			5:20pm-5:30pm
a) Member discussion on proposed T+1 Settlement cycle in US			
6. Closing			5:30pm-5:40pm
a) Forward work program			
b) Other matters			
c) Next meeting – to be advised			

End of Year Drinks

Business Committee members are invited to stay for drinks to thank members for their participation throughout 2021.

Action Items*

*For historical action items please refer to archived minutes [here](#).

Item number#	Action	Due date	Status	Owner
2020 Dec (1)	Follow up with members who offered their help to assist ASX perform scenario planning in Q1 2021 to understand flow-on impacts from the CHES batch processing delay on 17 November.	Apr 2021	Completed	ASX
2021 Apr (1)	ASX to further consider NSX's data reporting request and engage bilaterally with NSX.	Jul 2021	Completed	ASX
2021 Apr (2)	ASX to confirm the timeframe for publishing an educational artefact around the phases of CHES batch settlement (as an outcome of industry engagement regarding the November 2020 settlement delay).	Jul 2021	Completed	ASX
2021 Apr (3)	ASX to further consider the need for clarity with the data migration process.	Jul 2021	Completed	ASX
2021 Apr (4)	ASX to confirm whether it would publish non-confidential submissions to the consultation on proposed changes to netting and settlement workflows.	Jul 2021	Completed	ASX
2021 Apr (5)	ASX to provide further detail at the next (July) meeting around its recent CHES replacement governance framework review.	Jul 2021	Completed	ASX
2021 Jul (1)	Given the CHES batch settlement delay on 4 May 2021, ASX to confirm CHES replacement will continue to segregate mFund obligations (including payments) from the settlement of cash equities in the CHES batch	Oct 2021	Completed	ASX
2021 Jul (2)	ASX to provide further background on the cause for a delay to ASX 24 payments on 4 May 2021, including whether there was a link to the CHES batch settlement delay on the same day	Oct 2021		ASX
2021 Jul (3)	ASX to consider how to engage with participants regarding analysis on the increase in settlement fail rates.	Oct 2021	Completed	ASX
2021 Jul (4)	ASX to engage bilaterally with a member regarding their objection to the presentation format of company logos on the proposed electronic CHES holding statements	Oct 2021		ASX
2021 Oct (1)	GIA to share their insights and experiences from their recent data migration and cutover activities as potential learnings for the CHES replacement project	Dec 2021		GIA

Business Committee Members

Company	Name	Job Title	Apologies
ABN AMRO Clearing	Barry Parker	Chief Executive Officer	
AFMA	Damian Jeffree	Senior Director of Policy	
ASX	Val Mathews	Business Committee Chair and Chief Customer and Operating Officer	
ASX	Helen Lofthouse	Group Executive, Markets	
AIRA	Ian Matheson	Chief Executive Officer	
ACSA	David Travers	Chief Executive Officer	
ASA	Fiona Balzer	Policy & Advocacy Manager	
AUSIEX	Mat Tilley	Head of Markets & Client Solutions	
BAML	Stephen Hacker	Director, Head of Operations	
Bell Potter Securities	Robert Tesoriero	Settlements Manager	
BNP Paribas	Mark Wootton	Head of Custody Product Aust & NZ	
BoardRoom	Martin Jones	General Manager Corporate Governance & Director	
Chi-X Australia	Mike Aikins	Chief Operating Officer	
Citi	Lyall Herron	Program Manager	
CMC	Andrew Rogers	Director of Broking Business	
CBA (CommSec)	Sheridan Thompson	Head of Industry Engagement & Process Improvement	
Credit Suisse	Winston Loke	Australian Equities COO	
Goldman Sachs	Yen Le	Executive Director	
GIA	Megan Motto	Chief Executive Officer	
HSBC	Toni Icevski	Head of Client Services, Securities Services	
J.P. Morgan	Jonathan Evans	Head of Custody & Markets Operations	
Link Market Services	Peter Jackson	Chief Operating Officer	
Macquarie Group	James Indge	Cash Equities Business Manager	
Morgan Stanley	Rebecca Hill	Chief Operating Officer	
Morgans	Daniel Spokes	Director, Client Support Services	
NAB	Anita Mead	Head of Business Management, Self-Directed Wealth	
NSX	Chan Arambewela	Chief Operating Officer	
Pershing Securities	Leigh Conder	Chief Operating Officer	
SAFAA	Judith Fox	Chief Executive Officer	
Sydney Stock Exchange	Michael Go	Chief Executive Officer	
UBS	Scott Hanlon	Head of Operations, Executive Director	

* Delegate

ASX Management

Name	Job Title	Apologies
Tim Hogben	Group Executive, Securities and Payments	
Daniel Moran	General Counsel	
Hamish Treleaven	Chief Risk Officer	
Dan Chesterman	Group Executive, Technology and Data, and CIO	
Sally Palmer	Deputy General Counsel	
Katie McDermott	General Manager, Equity Post Trade, Securities and Payments	
Diane Lewis	General Manager, Head of Regulatory Affairs	
Andrew Jones	General Manager, Issuer Services, Securities and Payments	
Suzy Munro	General Manager, Clearing and Settlement Operations	
Karen Webb	Senior Manager, Issuer Services, Securities and Payments	
Keith Purdie	Senior Manager, Equity Post Trade, Securities and Payments	
Con Korkofigas	Senior Legal Counsel and Senior Manager	

Observers

Name	Job Title	Apologies
Nathan Bourne	Senior Executive Leader, Market Infrastructure (ASIC)	
Dodie Green	Senior Manager, Market Infrastructure, (ASIC)	