# Information Form and Checklist Annexure 2 (Oil & Gas Entities)

|  |  |  |
| --- | --- | --- |
| Name of entity |  | ABN/ACN/ARBN/ARSN |
|  |  |  |

**This Annexure forms part of the Information Form and Checklist supplied by the entity named above to support its application for admission to the official list of ASX Limited (ASX) as an ASX Listing.**

*A reference in this Annexure to SPE-PRMS means the Petroleum Resources Management System sponsored by the Society of Petroleum Engineers, the American Association of Petroleum Geologists, the World Petroleum Council and the Society of Petroleum Evaluation Engineers. Terms used in this Annexure which are defined in SPE-PRMS (including, without limitation, ‘petroleum reserves’,’ contingent resources’ or ‘prospective resources’) have the same meaning as in SPE-PRMS.*

| No | Item | Location/Confirmation |
| --- | --- | --- |
| General requirements *Complete this section if the Offer Document includes any reference to an estimate of petroleum reserves, contingent resources or prospective resources* | | |
|  | Where in the Offer Document does it state the date at which the estimate is reported (Listing Rule 5.25.1)?[[1]](#footnote-1) |  |
|  |  |  |
|  | Where in the Offer Document does it state that the estimate has been classified in accordance with SPE-PRMS and reported in the most specific resource class in which petroleum resources can be classified under SPE-PRMS (Listing Rule 5.25.2)?[[2]](#footnote-2) |  |
|  |  |  |
|  | Where in the Offer Document does it state:   * that the estimate is based on, and fairly represents, information and supporting documentation prepared by, or under the supervision of, a named qualified petroleum reserves and resources evaluator or evaluators (Listing Rule 5.42(a));[[3]](#footnote-3) * whether the qualified petroleum reserves and resources evaluator is an employee of the oil and gas entity or a related party and, if not, the name of the qualified petroleum reserves and resources evaluator’s employer (Listing Rule 5.42(b)); * the name of the professional organisation of which the qualified petroleum reserves and resources evaluator is a member (Listing Rule 5.42(c)); and * that the qualified petroleum reserves and resources evaluator has given his or her prior written consent as to the form and context in which the estimated petroleum reserves, contingent resources and/or prospective resources and the supporting information are presented in the Offer Document (Listing Rule 5.42)? |  |
|  |  |  |
|  | Does the Offer Document refer to *total* petroleum initially-in-place, total resource base, estimated ultimate recovery, remaining recoverable resources or hydrocarbon endowment?  If so, please indicate each place in the Offer Document where that reference occurs, noting that proximate to that reference the following information must also be disclosed:   * an estimate of petroleum reserves; * an estimate of contingent resources; * an estimate of prospective resources; and * whether and how each of the resource classes in the summation were adjusted for risk (Listing Rule 5.25.3).[[4]](#footnote-4) |  |
|  |  |  |
|  | Does the Offer Document refer to *discovered* petroleum initially-in-place?  If so, please indicate each place in the Offer Document where that reference occurs, noting that proximate to that reference the following information must also be disclosed:   * an estimate of petroleum reserves; * an estimate of contingent resources; and * whether and how each of the resource classes in the summation were adjusted for risk (Listing Rule 5.25.4).[[5]](#footnote-5) |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the estimate is:   * reported according to the entity’s economic interest in the petroleum reserves, contingent resources and prospective resources including its entitlements under production-sharing contracts and risk-service contracts; * reported net of: * contractual royalty quantities (including overriding royalties provided for in farm-out agreements) that the entity is required to pay in-kind or in-cash to the royalty owner; and * those volumes that the entity is allowed to lift and sell on behalf of the royalty owner; and * not reported in relation to pure service contracts (Listing Rule 5.25.5)? |  |
|  |  |  |
|  | Where in the Offer Document does it disclose whether the deterministic or probabilistic method was used to prepare the estimate (Listing Rule 5.25.6)? |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the estimate has been reported in the appropriate units for the individual product type reported (Listing Rule 5.25.7). |  |
|  |  |  |
|  | If the Offer Document also expresses the estimate in units of equivalency between oil and gas, where in the Offer Document does it disclose the conversion factor used to convert:   * gas to oil, where the estimate is reported in BOEs (barrels of oil equivalents); or * oil to gas, where the estimate is reported in McfGEs (thousands of cubic feet of gas equivalent) (Listing Rule 5.25.7)? |  |
|  |  |  |
|  | Does the Offer Document include an estimate of petroleum reserves? |  |
|  | If so, please enter “Confirmed” in the column to the right to indicate that the entity has a high degree of confidence in the commerciality of the project and the economic producibility of the reservoir the subject of the estimate (Listing Rule 5.26.1). |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the term ‘reserves’ has only be used in connection with estimates of commercially recoverable quantities of petroleum and has not been used in connection with estimated quantities of petroleum that are not commercially recoverable (Listing Rule 5.26.2). |  |
|  |  |  |
|  | Where in the Offer Document does it state that petroleum reserves have been categorised and reported in the most specific category that reflects the degree of uncertainty in the estimated quantities of recoverable petroleum, that is, 1P, 2P or 3P (Listing Rule 5.26.3)? |  |
|  |  |  |
|  | If an estimate of 3P is reported, where in the Offer Document are the estimates of 2P and 1P also reported (Listing Rule 5.26.3)? |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the petroleum reserves have been reported as quantities available for sale at the reference point (Listing Rule 5.26.4).[[6]](#footnote-6) |  |
|  |  |  |
|  | Where in the Offer Document does the entity disclose the reference point used for the purpose of measuring and assessing the estimated petroleum reserves (Listing Rule 5.26.5)? |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the Offer Document does not include a mean estimate of petroleum reserves (Listing Rule 5.26.6). |  |
|  |  |  |
|  | If reported petroleum reserves represent aggregated estimates of petroleum reserves, where in the Offer Document is the method of aggregation disclosed, noting that this must be either:   * arithmetic summation by category (that is, 1P, 2P or 3P); or * statistical aggregation of uncertainty distributions up to the field, property or project level (Listing Rule 5.26.7). |  |
|  |  |  |
|  | If any petroleum reserves have been reported beyond the field, property or project level, where in the Offer Document does it state that estimates of petroleum reserves have been aggregated by arithmetic summation by category beyond that level of reporting (Listing Rule 5.26.8). |  |
|  |  |  |
|  | If any petroleum reserves have been reported beyond the field, property or project level, please also indicate where in the Offer Document the required cautionary note has been included stating that the aggregate 1P may be a very conservative estimate and the aggregate 3P may be a very optimistic estimate due to the portfolio effects of arithmetic summation (Listing Rule 5.26.8). |  |
|  |  |  |
|  | If a petroleum reserves replacement ratio is reported, where in the Offer Document is there an explanation of how the petroleum reserves replacement ratio was calculated (Listing Rule 5.26.9)? |  |
|  |  |  |
|  | Does the Offer Document include an estimate of contingent resources? |  |
|  | If so, where in the Offer Document does it state that contingent resources have been categorised and reported in the most specific category that reflects the degree of uncertainty in the estimated quantities of potentially recoverable petroleum, that is, 1C, 2C or 3C (Listing Rule 5.27.1)? |  |
|  |  |  |
|  | If an estimate of 3C is reported, where in the Offer Document are the estimates of 2C and 1C also reported (Listing Rule 5.27.1)? |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the Offer Document does not include a mean estimate of contingent resources (Listing Rule 5.27.2). |  |
|  |  |  |
|  | If reported contingent resources represent aggregated estimates of contingent resources, where in the Offer Document is the method of aggregation disclosed, noting that this must be either:   * arithmetic summation by category (that is, 1C, 2C or 3C); or * statistical aggregation of uncertainty distributions up to the field, property or project level (Listing Rule 5.27.3). |  |
|  |  |  |
|  | If any contingent resources have been reported beyond the field, property or project level, where in the Offer Document does it state that estimates of contingent resources have been aggregated by arithmetic summation by category beyond that level of reporting (Listing Rule 5.27.4). |  |
|  |  |  |
|  | If any contingent resources have been reported beyond the field, property or project level, please also indicate where in the Offer Document the required cautionary note has been included stating that the aggregate 1C may be a very conservative estimate and the aggregate 3C may be a very optimistic estimate due to the portfolio effects of arithmetic summation (Listing Rule 5.27.4). |  |
|  |  |  |
|  | If the Offer Document includes forecast financial information derived solely from an estimate of economically not viable contingent resources, where in the Offer Document does the entity disclose:[[7]](#footnote-7)   * an explanation of the reasons why the entity is forecasting financial information for contingent resources that have been assessed to be economically not viable; and * a statement of the factors that lead the entity to believe that it has a reasonable basis for reporting the forecast financial information (Listing Rule 5.27.5)? |  |
|  |  |  |
|  | If the Offer Document includes forecast financial information derived partly from an estimate of economically not viable contingent resources and partly from an estimate of other petroleum resources, where in the Offer Document does the entity disclose:[[8]](#footnote-8)   * an explanation of the reasons why the entity is forecasting financial information derived in part from contingent resources that have been assessed to be economically not viable; * a statement of the factors that lead the entity to believe that it has a reasonable basis for reporting that part of the forecast financial information derived from the estimate of economically not viable contingent resources; and * the implications for the overall forecast financial information of including, and not including, the forecast financial information derived from the estimate of economically not viable contingent resources (Listing Rule 5.27.5)? |  |
|  |  |  |
|  | Does the Offer Document include estimates of prospective resources? |  |
|  | If so, where in the Offer Document does it state that prospective resources have been categorised and reported in the most specific category that reflects the degree of uncertainty in the estimated quantities of potentially recoverable petroleum, that is, low estimate, best estimate or high estimate (Listing Rule 5.28.1)? |  |
|  |  |  |
|  | If a high estimate of prospective resources is reported, where in the Offer Document are the best estimate and low estimate of prospective resources also reported (Listing Rule 5.28.1)? |  |
|  |  |  |
|  | Please also indicate where in the Offer Document the required cautionary statement has been included stating that:[[9]](#footnote-9)  *“The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.”* (Listing Rule 5.28.2)? |  |
|  |  |  |
|  | If a mean estimate of prospective resources is included in the Offer Document, where in the Offer Document does it state the low estimate, best estimate and high estimate (Listing Rule 5.28.3)? |  |
|  |  |  |
|  | If reported prospective resources represent aggregated estimates of prospective resources, where in the Offer Document is the method of aggregation disclosed, noting that this must be either:   * arithmetic summation by category (that is, low estimate, best estimate or high estimate); or * statistical aggregation of uncertainty distributions up to the field, property or project level (Listing Rule 5.28.4). |  |
|  |  |  |
|  | If any prospective resources have been reported beyond the field, property or project level, where in the Offer Document does it state that estimates of prospective resources have been aggregated by arithmetic summation by category beyond that level of reporting (Listing Rule 5.28.5). |  |
|  |  |  |
|  | If any prospective resources have been reported beyond the field, property or project level, please also indicate where in the Offer Document the required cautionary note has been included stating that the aggregate low estimate may be a very conservative estimate and the aggregate high estimate may be a very optimistic estimate due to the portfolio effects of arithmetic summation (Listing Rule 5.28.5). |  |
|  |  |  |
|  | Please enter “Confirmed” in the column to the right to indicate that the Offer Document does not include forecast financial information derived from an estimate of prospective resources (Listing Rule 5.28.6). |  |
|  |  |  |
|  | Does the Offer Document refer to a geophysical survey?  If so, where in the Offer Document does it include the name, nature and status of the survey, and the permit under which the survey is being conducted (Listing Rule 5.29)? |  |
|  |  |  |
|  | Does the Offer Document include any material exploration and drilling results in relation to petroleum resources?  If so, where in the Offer Document does it state:   * the name and type of well; * the location of the well and the details of the permit or lease in which the well is located; * the entity’s working interest in the well; * if the gross pay thickness is reported for an interval of conventional resources, the net pay thickness; * the geological rock type of the formation drilled; * the depth of the zones tested; * the types of test(s) undertaken and the duration of the test(s); * the hydrocarbon phases recovered in the test(s); * any other recovery (such as, formation water and water) associated with the test(s) and their respective proportions; * the choke size used, the flow rates and, if measured, the volumes of the hydrocarbon phases measured; * if flow rates were tested, information about the pressures associated with the flow and the duration of the test; * if applicable, the number of fracture stimulation stages and the size and nature of fracture stimulation applied; * any material volumes of non-hydrocarbon gases (such as, carbon dioxide, nitrogen, hydrogen sulphide and sulphur); and * any other information that is material to understanding the reported results (Listing Rule 5.30)? |  |
| Petroleum reserves for material oil and gas projects[[10]](#footnote-10) *Complete this section if the Offer Document includes any reference to an estimate of petroleum reserves for a material oil and gas project* | | |
|  | Where in the Offer Document does it state all material economic assumptions used to calculate the estimates of petroleum reserves (Listing Rule 5.31.1 and Guidance Note 32 section 7.1)?[[11]](#footnote-11) |  |
|  |  |  |
|  | Where in the Offer Document does it state whether the entity has operator or non-operator interests in the material oil and gas project and, if the entity has non-operator interests, the name of the operator (Listing Rule 5.31.2)? |  |
|  |  |  |
|  | Where in the Offer Document does it state the types of permits or licences held by the entity in respect of the reported estimates of petroleum reserves (Listing Rule 5.31.3)? |  |
|  |  |  |
|  | Where in the Offer Document does it include a description of:   * the basis for confirming commerciality and economic producibility and booking petroleum reserves; * the analytical procedures used to estimate the petroleum reserves; * the proposed extraction method; and * if applicable, any specialised processing required following extraction (Listing Rule 5.31.4)?[[12]](#footnote-12) |  |
|  |  |  |
|  | Where in the Offer Document does it state the estimated quantities (in aggregate) to be recovered:   * from existing wells and facilities (developed petroleum reserves);and * through future investments (undeveloped petroleum reserves) (Listing Rule 5.31.5)? |  |
|  |  |  |
|  | Does the Offer Document include estimates of petroleum reserves relating to undeveloped petroleum reserves for a material oil and gas project?  If so, where in the Offer Document does it include a statement regarding:   * the status of the material oil and gas project; * the existence of a technically mature, feasible development plan; * the financial appropriations that are in place or have a high likelihood of being secured for development; * the reasonable time-frame for development; * confirmation that the oil and gas project has positive economics and meets the entity’s investment and operating criteria; * the marketing arrangements that justify development; * the access to production and/or transportation infrastructure which is available or can be made available; * any key legal, contractual, environmental, regulatory and other government approvals needed for development which are not yet in place; and * any key social or economic concerns that need to be resolved for development (Listing Rule 5.31.6)? |  |
|  |  |  |
|  | Does the Offer Document include estimates of petroleum reserves relating to unconventional petroleum resources[[13]](#footnote-13) for a material oil and gas project?  If so, where in the Offer Document does it state the land area, the number of wells, the proposed extraction method and any additional processing which may be required before sale (Listing Rule 5.31.7)? |  |
|  |  |  |
|  | If 1P is zero for the reported estimates of petroleum reserves, where in the Offer Document does it include a brief explanation of:   * why 1P is zero; and * why, in the absence of 1P, 3P and 2P have been determined and reported (Listing Rule 5.31.8)? |  |
| Contingent resources for material oil and gas projects *Complete this section if the Offer Document includes any reference to an estimate of contingent resources for a material oil and gas project* | | |
|  | Where in the Offer Document does it state the types of permits or licences held by the entity in respect of the reported estimates of contingent resources (Listing Rule 5.33.1)? |  |
|  |  |  |
|  | Where in the Offer Document does it state the basis for confirming the existence of a significant quantity of potentially recoverable hydrocarbons and the determination of a discovery (Listing Rule 5.33.2)? |  |
|  |  |  |
|  | Where in the Offer Document does it include a description of:   * the analytical procedures used to estimate the contingent resources; * the key contingencies that currently prevent the contingent resources from being classified as petroleum reserves; * any further appraisal drilling and evaluation work to be undertaken to assess the potential for commercial recovery of the contingent resources; and * any other work the entity is proposing to undertake to assess or improve the chance of development of the contingent resources (Listing Rule 5.33.3)? |  |
|  |  |  |
|  | Does the Offer Document include estimates of contingent resources for a material oil and gas project which are contingent on technology under development?  If so, where in the Offer Document does it include an explanation of whether:   * the technology is under active development; * a pilot for that technology is planned and budgeted; and * the technology has been demonstrated to be commercially viable in analogous reservoirs and, if not, whether it has been demonstrated to be commercial viable in other reservoirs (Listing Rule 5.33.4)? |  |
|  |  |  |
|  | Does the Offer Document include estimates of contingent resources for a material oil and gas project which are related to unconventional petroleum?  If so, where in the Offer Document does it include the land area, the number of wells, the proposed extraction method and any additional processing which may be required before sale (Listing Rule 5.33.5)? |  |
| Prospective resources for material oil and gas projects *Complete this section if the Offer Document includes any reference to an estimate of prospective resources for a material oil and gas project* | | |
|  | Where in the Offer Document does it state the types of permits or licences held by the entity in respect of the reported estimates of prospective resources (Listing Rule 5.35.1)? |  |
|  |  |  |
|  | Where in the Offer Document does it include a brief description of:   * the basis on which the prospective resources are estimated; and * any further exploration activities, including studies, further data acquisition and evaluation work, and exploration drilling to be undertaken and the expected timing of those exploration activities (Listing Rule 5.35.2)? |  |
|  |  |  |
|  | Where in the Offer Document does it state the entity’s assessment of the chance of discovery and the chance of development associated with the reported estimates of prospective resources (Listing Rule 5.35.3)? |  |
|  |  |  |
|  | If risked estimates of prospective resources are reported, where in the Offer Document does it include an explanation of how the estimates were adjusted for risk (Listing Rule 5.35.4)? |  |
| Oil and gas exploration entities *Complete this section if the entity is an oil and gas exploration entity?* | | |
|  | Where in the Offer Document is there a map or maps of the entity’s petroleum tenements prepared by a qualified petroleum reserves and resources evaluator or other competent person, which:   * indicate the geology and other pertinent features of the tenements, including their extent and location in relation to a capital city or major town, and relative to any nearby properties which have a significant bearing on the potential of the tenements; * are dated; and * identify the qualified petroleum reserves and resources evaluator or other competent person who prepared the map(s)? |  |
|  |  |  |
|  | Where in the Offer Document is there a schedule of the entity’s petroleum tenements which states in relation to each petroleum tenement:   * the geographical area where the petroleum tenement is situated; * the nature of the title to the petroleum tenement; * whether the title has been formally confirmed or approved and, if not, whether an application for confirmation or approval is pending and whether the application is subject to challenge; and * the person in whose name the title to the petroleum tenement is currently held? |  |
|  |  |  |
|  | Where in the Offer Document is there a statement setting out a program of expenditure, together with a timetable for completion of an exploration program, in respect of each petroleum tenement (or, where applicable, each group of tenements)? |  |
|  |  |  |
|  | Within the 2 years preceding the date of the entity’s application for admission to the official list, has the entity acquired, or entered into an agreement to acquire, an interest in an oil and gas exploration area or similar petroleum tenement from any person? |  |
|  | If so, where in the Offer Document does it disclose:   * the date of the acquisition or agreement; * full details of the tenement, including any title particulars; * the name of the vendor; * if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, the name of the beneficial owner(s); * details of any relationship between the vendor (or, if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, between the beneficial owner(s)) and the entity or any related party or promoter of the entity; and * details of the purchase price paid or payable and all other consideration (whether legally enforceable or not) passing directly or indirectly to the vendor,   and, if the vendor acquired the tenement from a third party within that 2 year period, the equivalent details to those set out above in relation to the arrangements between the vendor and the third party? |  |
|  |  |  |
|  | Is the vendor (or, if the vendor was not the beneficial owner of the tenement at the date of the acquisition or agreement, are any of the beneficial owner(s)) a related party or promoter of the entity or an associate of a related party or promoter of the entity?  If so, please enter “Confirmed” in the column to the right to indicate that the consideration paid by the entity for the classified asset was solely restricted securities, save to the extent it involved the reimbursement of expenditure incurred in developing the tenement[[14]](#footnote-14) or the entity was not required to apply the restrictions in Appendix 9B under Listing Rule 9.1.3 (Listing Rule 1.1 Condition 11) |  |
|  |  |  |
|  | Please also provide a copy of the agreement(s) relating to the acquisition entered into by the entity and any expert’s report or valuation obtained by the entity in relation to the acquisition |  |
|  |  |  |
|  | Is the entity or a child entity in a joint venture arrangement to investigate or explore a petroleum tenement? |  |
|  | If so, please provide a copy of the joint venture agreement |  |
|  |  |  |
|  | Where in the joint venture agreement does it provide that if the entity requires it, the operator of the joint venture will give the entity all the information the entity requires to comply with the Listing Rules, and that the information may be given to ASX for release to the market if necessary for the entity to comply with the Listing Rules (Listing Rule 5.45)? |  |

1. This date may be referenced as the “effective date”. [↑](#footnote-ref-1)
2. The specific classes of petroleum resources provided for by SPE-PRMS are production, reserves, contingent resources, prospective resources and unrecoverable petroleum.

   If an entity is proposing to disclose petroleum resources not reported in accordance with SPE-PRMS (for example, under the US SEC reporting regime for such resources), it should consult with ASX. It will need a waiver from Listing Rule 5.25.2. If granted, that waiver will likely be conditional on the disclosure of specific information otherwise required under Chapter 5 of the Listing Rules. [↑](#footnote-ref-2)
3. A person is a qualified petroleum reserves and resources and resources evaluator if he or she:

   * has obtained a bachelors or advanced degree in petroleum engineering, geology, geophysics or other discipline of engineering or physical science;
   * has a minimum of five years practical experience in petroleum engineering, petroleum production geology or petroleum geology, with at least three years of such experience being in the evaluation and estimation of petroleum reserves, contingent resources and prospective resources; and
   * is a member of good standing of a professional organisation of engineers, geologists or other geoscientists whose professional practice includes petroleum reserves, contingent resources and prospective resources evaluations and/or audits. The professional organisation must have disciplinary powers, including the power to suspend or expel a member.

   A list of the organisations that are acceptable professional organisations for the purposes of the last bullet point above is set out in section 7.4 of Guidance Note 32. [↑](#footnote-ref-3)
4. It is acceptable for the purposes of Listing Rule 5.25.3 if the first reference to total petroleum initially-in-place, total resource base, estimated ultimate recovery, remaining recoverable resources or hydrocarbon endowment includes this information and any subsequent reference cross-refers back to the earlier information. [↑](#footnote-ref-4)
5. It is acceptable for the purposes of Listing Rule 5.25.4 if the first reference to discovered petroleum initially-in-place includes this information and any subsequent reference cross-refers back to the earlier information. [↑](#footnote-ref-5)
6. Quantities of petroleum to be consumed in operations may be included as petroleum reserves provided these quantities are reported separately to, and have equal prominence with, sales quantities (Listing Rule 5.26.4). [↑](#footnote-ref-6)
7. Note these disclosures must be proximate to the forecast financial information. [↑](#footnote-ref-7)
8. Note these disclosures must be proximate to the forecast financial information. [↑](#footnote-ref-8)
9. Note that the statement must be proximate to, and with equal prominence as, the reported prospective resources. [↑](#footnote-ref-9)
10. An oil and gas project is “material” if the entity or child entity has an economic interest in the project (whether alone or jointly with others); and the interest is, or is likely to be, material in the context of the overall business operations or financial results of the entity and its child entities (on a consolidated basis): see Listing Rule 19.12. [↑](#footnote-ref-10)
11. If those economic assumptions are commercially sensitive to the entity, an explanation of the methodology used to determine the assumptions rather than the actual figure can be reported. [↑](#footnote-ref-11)
12. The type of information ASX would generally expect an entity to disclose for this item is a summary description of the types of tests performed, such as production and/or formation testing, and other analysis undertaken to determine commercial producibility of the accumulation. In the absence of production and/or formation testing, this could be on the basis of well logs and/or core analysis that indicates that the zone is hydrocarbon-bearing and where it is analogous to other reservoirs in the immediate area that have demonstrated commercial producibility by actual production and/or formation testing. [↑](#footnote-ref-12)
13. Refer to the definition of unconventional resources in *Appendix A: Glossary of Terms Used in Resources Evaluations* in SPE-PRMS. [↑](#footnote-ref-13)
14. ASX may require evidence to support expenditure claims. [↑](#footnote-ref-14)