



MEDIA RELEASE

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Capital raising in Australia during the GFC

The Australian Securities Exchange (ASX) has today released an information paper on capital raising in Australia and some other major global markets during the global financial crisis (GFC).

A record \$106 billion of new equity capital was raised in Australia in 2009, underpinning the robustness of the Australian economy during the worst financial crisis in decades.

The paper aims to be a timely contribution to improving understanding of the overall capital raising process. It describes the framework for capital raising, the methods used by companies, and how these methods were employed throughout the GFC. It also examines the criticisms levelled at particular capital raising mechanisms.

An executive summary highlights the paper's key conclusions.

The *Capital Raising in Australia: Experiences and Lessons from the Global Financial Crisis* information paper can be found here: http://www.asx.com.au/about/whats_new.htm#capital_raising

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