



MARKET ANNOUNCEMENT

5 April 2011

Treasurer disposed to reject ASX-SGX merger proposal

ASX Limited (ASX) advises that Singapore Exchange Limited (SGX) has today been notified by the Foreign Investment Review Board that the Federal Treasurer, the Honourable Wayne Swan is disposed to the view, under the Foreign Acquisitions and Takeovers Act, that the proposed merger of ASX and SGX should be rejected as contrary to the national interest.

The ASX Board maintains an ongoing belief in the need for ASX participation in regional and global exchange consolidation. This, together with the business logic of the combination proposal announced with SGX on 25 October 2010, resulted in the ASX Board unanimously recommending the ASX-SGX merger proposal to ASX shareholders. In this context ASX will continue to evaluate strategic growth opportunities (including further dialogue with SGX on other forms of combination and co-operation).

Amanda J Harkness
Group General Counsel & Company Secretary

Further information:

Media

Matthew Gibbs
Manager, Corporate Relations
Tel: +612 9227 0218
Email: matthew.gibbs@asx.com.au

Leeanne Bland
Corporate Relations Executive
Tel: +612 9227 0410
Email: leeanne.bland@asx.com.au

Analysts

Ramy Aziz
Chief Financial Officer
Tel: +61 2 9227 0027
Email: ramy.aziz@asx.com.au

Rachel Cooper
Investor Relations Executive
Tel: +61 2 9227 0835
Email: rachel.cooper@asx.com.au