



MARKET ANNOUNCEMENT

4 August 2011

ASX Compliance Monthly Activity Report – July 2011

Listings

Listed Entities	July 2011
Listed entities at month start	2,247
New listings	10
De-listings	16
Listed entities at month end	2,241

Average monthly listings for FY12 year-to-date stand at 10 (compared to 13 listings per month on average for FY11).

New listings for the month were Audalia Resources Limited (ACP), DnB NOR Boligkreditt AS (DBN), Drill Torque Limited (DTQ), Firestrike Resources Limited (FIE), Ikwezi Mining Limited (IKW), International Coal Limited (ICX), Kinetiko Energy Ltd (KKO), National RMBS Trust 2011-1 Series 2011-1 (NAF), Series 2011-2 WST Trust (WSJ) and Silver City Minerals Limited (SCI).

De-listings for the month were Allied Gold Limited (ALD), Australian Masters Corporate Bond Fund No.1 Limited (AKS), Australian Masters Corporate Bond Fund No.2 Limited (AKT), Avastra Sleep Centres Limited (AVS), ChemGenex Pharmaceuticals Ltd (CXS), Equinox Minerals Limited (EQN), Everest Financial Group Limited (EFG), IGDX Holdings Limited (IGX), Mobius NCM-04 Trust (MBB), Odyssey Gaming Limited (ODG), Riversdale Mining Limited (RIV), Timbercorp Orchard Trust (TOD), Transfield Services Infrastructure Limited (TSI), Transfield Services Infrastructure Trust (TSI), TSI International Limited (TSI) and White Canyon Uranium Limited (WCU).

Key Listings Statistics	July 2011
Total company announcements	9,579
Price queries ¹ by ASX	40
Other continuous disclosure queries by ASX ²	52
Aware letters ³ sent by ASX	2
Announcements made following a price query	21

¹ Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the listed entity is aware of any information that has not been announced which, if known, might explain the movements.

² Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listing Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

³ Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

Key Listings Statistics	July 2011
Trading halts at the listed entity's request	87
Trading halts following a query by ASX	10
Suspensions at the listed entity's request	7
Suspensions imposed by ASX for breach of the Listing Rules	1

Participants

ASX Participants ⁴	July 2011
Market/Clearing/Settlement Participants at month start	134
New admissions	0
Resignations and removals	1
Market/Clearing/ Settlement Participants at month end	133

ASX 24 Participants	July 2011
Trading/Clearing Participants at month start	43
New admissions	0
Resignations and removals	0
Trading/Clearing Participants at month end	43

During the month Southern Cross Equities Limited resigned its ASX Market and ASX Settlement participation.

Enforcement

Referrals to ASIC ⁵	July 2011
Continuous disclosure referrals	3
Other referrals	1*
Total referrals to ASIC	4

* The "other referral" comprised two potential breaches: one of the Corporations Act and the other of Listing Rule 3.1 (Continuous Disclosure).

⁴ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

⁵ ASX is required, under sections 792B(2)(c) and 821B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral may relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.

Pre 1 August 2010 Enforcement Matters ⁶	July 2011
Open ASX enforcement matters at month start	12
New enforcement matters commenced during the month	0
Enforcement matters concluded during the month	3
Open ASX enforcement matters at month end	9
Fines imposed during the month (excl GST)	\$120,000.00

To date there have been no enforcement matters commenced in respect of potential contraventions of the ASX and ASX 24 Operating Rules occurring after 1 August 2010.

Three Circulars were released by the ASX Disciplinary Tribunal during the month. Copies of the Disciplinary Circulars are available online at: <http://www.asx.com.au/asx/group/disciplinaryAnnouncements.do>.

ASX Rule Changes, Waivers and Exemptions

A number of ASX Listing Rule amendments concerning the composition of the remuneration committee came into effect on 1 July 2011. Under Listing Rule 12.8, a listed entity included in the S&P/ASX 300 at the beginning of its financial year must have a remuneration committee comprised solely of non-executive directors for the whole year. The requirement also applies under Listing Rule 1.1 Condition 16 to new listings that will be included in the S&P/ASX 300 from the time of listing.

Effective from 15 July 2011, ASX amended the ASX Clear (Futures) Operating Rule 7.1⁷ to adjust the order in which ASX Clear (Futures) would apply assets in the event of a participant default. The amendments will place "insurance or other financial backing" ahead of the Second Level Commitment in the order of application.

Effective from 18 July 2011, ASX renamed what used to be known as Appendix 2241 to ASX Operating Rules Procedures: "ASX Option Disclosure Document". It was replaced with Appendix 2241(b) to ASX Operating Rules Procedures: "Written Representations from Eligible Broker-Dealer/Eligible Institution". ASX made this change to clearly distinguish between:

- the actual ASX Options Disclosure Document that must be provided to a US Eligible Broker-Dealer or Eligible Institution; and
- the requirement that an ASX Participant must have obtained a written representation from that US Eligible Broker-Dealer or Eligible Institution that they have received the ASX Options Disclosure Document before executing ASX Equity Options trades for that US Eligible Broker-Dealer or Eligible Institution.

⁶ Prior to 1 August 2010, ASX was responsible for supervising the ASX and ASX 24 markets and their participants and for monitoring and enforcing compliance with the market rules for those markets. The responsibility for supervising the ASX and ASX 24 markets and their participants was transferred from ASX to ASIC on 1 August 2010 pursuant to the Corporations Amendment (Financial Market Supervision) Act 2010, and the market rules for the ASX and ASX 24 markets were effectively split into market integrity rules administered by ASIC and Operating Rules administered by ASX. However, ASX remains responsible for enforcing any breaches of the former market rules that occurred prior to 1 August 2010.

⁷ ASX Clear (Futures) Operating Rule 7.1 lists the categories of assets available to ASX Clear (Futures), and the order of their application, to satisfy its obligations as a central counterparty in the event of default by a Clearing Participant.

Also effective from 18 July 2011, Schedule 1 of the ASX Settlement Operating Rule Procedures was amended to remove the following Financial Products as FOR⁸ Financial Products:

Issuer	Financial Product	ASX Code
Macquarie Airports Reset Exchange Securities Trust	Tradeable Interest Bearing Convertible to Equity Trust Securities (TICKETS)	MAZPA
Telstra Corporation Limited	Instalment Receipts	TLSCA
Heartware Limited	Ordinary Fully Paid Shares	HTW
Macquarie DDR Trust	Entitlements – Excluded Unitholders	MDTR
Origin Energy Limited	Entitlements – Excluded Shareholders	ORGR

In addition, in July 2011, ASX announced plans to change the frequency with which participants, who conduct both agency and non-agency business and who wish to access the VolumeMatch Book[®], must undergo certification in order to receive access to VolumeMatch[®] for their client's orders. The current procedures require participants to provide ASX certification from an appropriately qualified independent person on an annual basis. The proposed change will require triennial certification (ie every three years). To allow for this change ASX is proposing amendments to ASX Operating Rules Procedure 1402 and Appendix 1402(a).

Details of these changes can be accessed online at: <http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>

There were 47 waivers from the ASX Listing Rules and 1 from the ASX Clear (Futures) Operating Rules granted during the month. Details of those waivers and exemptions can be accessed online at the Rules, Guidance Notes and Waivers page on the ASX website: <http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>.

⁸ FOR Financial Products means a class of Approved Financial Products included in Schedule 1 that are subject to aggregate foreign ownership restrictions pursuant to legislation or under the listed entity's constitution.