

S&P Indices and Australian Securities Exchange statement on impact of alternate trading venues on the calculation of S&P/ASX Indices

Sydney, September 20, 2011 – S&P Indices, the index provider of the S&P/ASX index series in Australia, and the Australian Securities Exchange (ASX), today issued a statement in response to recent queries directed to S&P Indices and ASX regarding the impact of alternate trading venues on the calculation of S&P/ASX indices.

Index methodology and calculations for S&P/ASX Index Series remain unchanged

The position of the index committee is that the index methodology and calculations for the index suite will remain unchanged post the introduction of alternate trading venues to the Australian market. The index committee will monitor trading activity from alternate trading venues. Should the trading activity on one or more alternate trading venues develop such that the index would benefit from the inclusion of this data, then the index methodology will be reviewed accordingly.

Until that point is reached, the S&P/ASX index values will continue to be calculated based on activity on ASX TradeMatch, the primary order book within the ASX Trade execution platform.

S&P/ASX Index series is closely monitored by the Index Committee

The S&P/ASX Index Committee comprises five members representing both S&P Indices and ASX. Decisions made by the Index Committee include all matters relating to index construction and maintenance. The Index Committee meets regularly to review market developments and convenes as needed to address major corporate actions.

It is the sole responsibility of the Index Committee to decide on all matters relating to methodology, maintenance, constituent selection and index procedures. The Index Committee makes decisions based on all publicly available information and discussions are kept confidential to avoid any unnecessary impact on market trading.

About S&P/ASX Index Series

The S&P/ASX Australian indices are closely aligned with the S&P global suite of indices, and are recognised internationally as Australia's principal investable equity indices. S&P global indices are liquid, tradable, and easily replicable, allowing extensive use by institutional investment managers, mutual fund managers, and professional advisors. With over A\$200 billion managed and benchmarked to the S&P/ASX 200, the index is regarded as Australia's equity benchmark.

About S&P Indices

S&P Indices, the world's leading index provider, maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over US\$1.25 trillion is directly indexed to Standard & Poor's family of indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of US home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free



Municipal Bond Index, the premier investable index for US municipal bonds. For more information, please visit www.standardandpoors.com/indices.

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About ASX

ASX Limited is the listed holding company for a number of licensed operating subsidiaries, together forming the ASX Group (ASX), which offer a range of market services linked by a common purpose: to provide core financial markets services and infrastructure to meet the needs of a wide range of financial markets stakeholders, and for a globally competitive and vibrant Australian economy.

ASX is a multi-asset class, vertically integrated exchange group, ranked one of the world's top-10 largest by market capitalisation. Its activities span primary and secondary market services, central counterparty risk transfer, and transaction settlement for both the equities and fixed income markets. ASX functions as a market operator, clearing house, payments system facilitator and central securities depository. It also oversees compliance with its operating rules, promotes standards of corporate governance among Australia's listed companies and helps to educate retail investors.

The domestic and international customer base of ASX is diverse and includes issuers of a variety of listed securities and financial products, investment and trading banks, fund managers, hedge funds, commodity trading advisers, brokers and proprietary traders, market data vendors and retail investors, as well as other listing and trading venues.

By providing its systems, processes and services reliably and fairly, ASX seeks to promote confidence in the markets that depend on its infrastructure. This is integral to ASX's long-term commercial success. More information on ASX can be found at: www.asxgroup.com.au.

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