



MEDIA RELEASE

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Winners of ASX Schools Sharemarket Games

The ASX Schools Sharemarket Games have concluded for 2011, with over 60,000 students from more than 1,500 schools across Australia having taken part.

Game 1 started on 3 March 2011 in a climate of general market uncertainty, with students responding to the effects of a Japanese tsunami and the Australian dollar reaching new highs. The All Ordinaries Index gained just 1% over the 10-week duration of the Game, and only 20% of students ended in profit.

Game 2 began on 18 August and encountered market concerns about European sovereign debt. There was significant volatility over the course of the Game with the All Ordinaries Index rising only 0.43%. By the Game's end 40% of students had made money.

The national winner of Game 1 was James Molloy a 15-year old in Year 9 at SCECGS Redlands in New South Wales. Playing the Game for the first time, James employed a buy and hold strategy buying eight times and selling once. "I was a bit worried when the market dropped a couple of weeks before the close of the competition but after seeing everyone else's portfolio drop as well I became less concerned", James said. He ended the Game with a portfolio value of \$57,389 representing a 15% return on his initial investment of \$50,000.

Among James's preferred stocks were "high dividend-paying" Acrux, "interesting" minerals sands producer Iluka, and Woodside Petroleum, because his grandfather had done well by investing in the stock many years ago. A keen musician, James plans to buy a piano with his prize money.

The national winner of Game 2 was Raphael Tsakrios a 16-year old in year 11 at Casuarina Senior College in the Northern Territory. Raphael ended the game with a portfolio value of \$60,541 representing a 21% return on his initial investment of \$50,000. Raphael applied lessons learned from participating in Game 1 earlier in the year. "Much of my success in Game 2 would have to be attributed to my ability to learn from my mistakes in Game 1, where I failed to even make the top 100. A mistake I made then was not regularly keeping up with how my shares were going, and not selling them when the prices went up. This time around I looked at the market watch page to see what companies were paying dividends that were worthwhile. I then looked at the graphs for shares that had the potential to grow and bought many of my shares when their prices were very low. I also sold many of my shares when they reached a high price, in order to secure my earnings. I also thought it would be useful to diversify so I bought across a range of different industries."

Raphael's preferred stocks were Bendigo and Adelaide Bank, ASX, Fairfax Media, Paladin Energy and United Group. Raphael intends putting his prize money towards the purchase of his first car.

Background to the ASX Schools Sharemarket Games

Secondary students playing the ASX's Schools Sharemarket Games are given a notional \$50,000 to invest, with all buying and selling done using actual market prices at the time of the trades. Students can only trade 10 times per day and are charged brokerage on each trade.

The Games provide first-hand experience in understanding the sharemarket. The player with the highest portfolio value at the end of each Game is declared the winner and shares in a prize pool valued at over \$27,000 per game. The ASX Schools Sharemarket Games were sponsored by Citi.

Trophies and prize money will be presented to the winning students at an awards ceremony in Sydney tomorrow, Thursday, 24 November, hosted by Paul Clitheroe, Chairman of the Australian Government Financial Literacy Board.

A list of national and state winners follows.

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ASX Schools Sharemarket Game Results

National Winners Game 1

Syndicate Name	School	Student Names	Portfolio Value	Ranking	State
Molloy	SCECGS Redlands	James Molloy	\$57,389	1	NSW
Mad Hatters Tea Party	Sydney Boys High School	Jordan Liang	\$56,228	2	NSW
Rayrton	Southside Christian College	Ayrton Dank & Raeanne Maclean	\$55,597	3	QLD

National Winners Game 2

Syndicate Name	School	Student Names	Portfolio Value	Ranking	State
RT_Bus	Casuarina Senior College	Raphael Tsakrios	\$60,541	1	NT
Why so serious?	Rostrevor College	Neven Jesenko & Keanu Scordo	\$58,162	2	SA
Screaming Banshee	Mazenod College	George Walton-Hassell	\$58,010	3	WA

State Winners Game 1

South Australia / Northern Territory

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Piers	Underdale High School	Patrick O'Connell	\$54,322	1
N&N1AC	Casuarina Senior College	Nicholas Zikos & Nikitas Koulouriotis	\$54,015	2
TKBus	Casuarina Senior College	Theofanis Kokkinomagoulos	\$53,585	3

New South Wales / Australian Capital Territory

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Molloy	SCECGS Redlands	James Molloy	\$57,389	1
Mad Hatters Tea Party	Sydney Boys High School	Jordan Liang	\$56,228	2
Luck On My Side	Sydney Boys High School	Kevin Zhou	\$55,130	3

Western Australia

Syndicate Name	School	Student Names	Portfolio Value	Ranking
9D28	Mazenod College	Adam Verschelden	\$54,820	1
Grace207	Grace Christian School	Gioia Parkes, Sasha Corker & Samantha DeVries	\$54,255	2
3BTB	Kelmscott Secondary High School	Tajjana Brookes & Zara Barron	\$53,990	3

Victoria

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Smiles	Kilbreda College	Jessica Rogalsky	\$55,169	1
Spare Change	Penleigh & Essendon Grammar School	Keeley Martin & Sophie Christopoulos	\$54,967	2
Borgie	Gladstone Park Secondary College	Hannah Borg	\$54,811	3

Tasmania

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Loose Pool	The Friends' School	Max Catchpool	\$53,664	1
Hackers	The Friends' School	Harrison Doyle, Rhys Hall & Richard Hurley	\$53,497	2
TEAM BLEEKK	Reece High School	Brodie Kleinman & Ethan King	\$52,905	3

Queensland

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Rayrton	Southside Christian College	Ayrton Dank & Raeanne Maclean	\$55,597	1
10DM Ers Industries	A.B. Paterson College	Conor Peers	\$54,022	2
BDog	Somerset College	Bryan Dai	\$53,988	3

State Winners Game 2

South Australia / Northern Territory

Syndicate Name	School	Student Names	Portfolio Value	Ranking
RT_Bus	Casuarina Senior College	Raphael Tsakrios	\$60,541	1
Why so serious?	Rostrevor College	Neven Jesenko & Keanu Scordo	\$58,162	2
Money Machine	Urrbrae Agricultural High School	Harry Downard & Liam Seymour	\$57,297	3

New South Wales / Australian Capital Territory

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Mt Kilimanjaro	Hennessy Catholic College	Kurt Barton	\$57,901	1
unique brah	John Edmondson High	Brandan Houang	\$57,453	2
9COMB Jack M	Holy Cross College	Jack Martin	\$56,496	3

Western Australia

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Screaming Banshee	Mazenod College	George Walton-Hassell	\$58,010	1
Moneyguy	Mazenod College	Benjamin Green	\$58,001	2
Apples	Swan Christian College	James Kirk & Steele Casey	\$57,692	3

Victoria

Syndicate Name	School	Student Names	Portfolio Value	Ranking
eagles	Yarrawonga College P - 12	George Black & Leigh Brogan	\$57,972	1
UNAG	Wantirna College	Alisha Lafferty & Keely Jones	\$57,759	2
MJ Investments	Our Lady of the Sacred Heart College	Jessica Murphy & Molly Winton	\$57,118	3

Tasmania

Syndicate Name	School	Student Names	Portfolio Value	Ranking
Friends Gypsies	The Friends' School	Andrew Gardner & Erik Trull	\$56,873	1
Palmdiddy	The Friends' School	Edward Palmer	\$56,447	2
Scotty	Elizabeth College	Jerry Scott	\$56,116	3

Queensland

Syndicate Name	School	Student Names	Portfolio Value	Ranking
BST92A05	Mountain Creek State High School	Bayly Dalton	\$57,124	1
Ryan Minuti	Xavier Catholic College	Ryan Minuti	\$57,105	2
Lundh Andrew	St. Edmund's College	Andrew Lund	\$56,742	3