



MARKET ANNOUNCEMENT

5 June 2012

ASX Compliance Monthly Activity Report – May 2012

Listings

Listed Entities	May 2012
Listed entities at month start	2,225
New listings	8
De-listings	11
Listed entities at month end	2,222

New listings for the month were Allegiance Coal Limited (AHQ), Astron Corporation Limited (ATR), Bora Bora Resources Limited (BBR), Cuesta Coal Limited (CQC), Estrella Resources Limited (ESR), Goldfields Money Limited (GMY), Retail Trust 2 (CFX) and Zeta Petroleum PLC (ZTA).

De-listings for the month were Aston Resources Limited (AZT), Astron Limited (ATR), Auzex Resources Limited (AZX), Centro Shopping Centre Securities Limited (CMB), Charter Hall Office REIT (CQO), Cheviot Kirribilly Vineyard Property Trust (CKP), Credit Suisse PL100 - World Water Trust (CSW), Crescent Gold Limited (CRE), ING Bank (Australia) Limited (INU), Redcape Property Fund Limited (RPF) and Redcape Property Trust (RPF).

Key Listings Statistics	May 2012
Total company announcements	9,940
Price queries ¹ by ASX	44
Other continuous disclosure queries by ASX ²	30
Aware letters ³ sent by ASX	6
Announcements made following a price query	32
Trading halts at the listed entity's request	81
Trading halts following a query by ASX	6
Suspensions at the listed entity's request	20
Suspensions imposed by ASX for breach of the Listing Rules	6

¹ Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the listed entity is aware of any information that has not been announced which, if known, might explain the movements.

² Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listing Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

³ Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

During the month, ASX completed its review of the annual reports of listed entities for the financial year ended 31 December 2011 for compliance with the 'if not, why not' disclosure requirement in Listing Rule 4.10.3⁴ with respect to the ASX Corporate Governance Council's diversity recommendations. The review covered all 210 entities with a 31 December year end who lodged a 2011 annual report with ASX.

As a consequence of that review, ASX sent letters to 18 listed entities who were considered by ASX not to have complied at all with their disclosure obligations in relation to the diversity recommendations. ASX's letters to those entities and their responses were released via the Market Announcements Platform. ASX also followed up 30 other listed entities who had satisfied some but not all of their disclosure obligations in relation to the diversity recommendations with a request to address all elements of the diversity recommendations in their next annual report.

ASX's policy on enforcing compliance with Listing Rule 4.10.3 is explained in greater detail in the ASX Listing Rule Guidance Note 9 Disclosure of corporate governance practices.

Participants

ASX Participants ⁵	May 2012
Market/Clearing/Settlement Participants at month start	134
New admissions	0
Resignations and removals	1
Market/Clearing/Settlement Participants at month end	133

ASX 24 Participants	May 2012
Trading/Clearing Participants at month start	47
New admissions	0
Resignations and removals	0
Trading/Clearing Participants at month end	47

Tyndall Investment Management Limited resigned as an ASX Participant on 3 May 2012.

Enforcement

Referrals to ASIC ⁶	May 2012
Continuous disclosure referrals	2
Other referrals	3
Total referrals to ASIC	5

⁴ Listing rule 4.10.3 requires a listed entity to disclose the extent to which it has followed the recommendations set by the ASX Corporate Governance Council. If the entity has not followed all of the recommendations the entity must identify those recommendations that have not been followed and give the reasons for not following them. Listed entities with a 31 December year end were required to report against the Council's diversity recommendations for the first time in their 2011 annual report.

⁵ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

⁶ ASX is required, under sections 792B(2)(c) and 821B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral may relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.

Pre 1 August 2010 Enforcement Matters ⁷	May 2012
Open ASX enforcement matters at month start	2
New enforcement matters commenced during the month	0
Enforcement matters concluded during the month	0
Open ASX enforcement matters at month end	2
Fines imposed during the month (excl GST)	Nil

To date there have been no enforcement matters commenced in respect of potential contraventions of the ASX and ASX 24 Operating Rules occurring after 1 August 2010.

No Disciplinary Circulars were released by the ASX Disciplinary Tribunal during the month. Copies of previous Circulars are available online at: <http://www.asx.com.au/asx/group/disciplinaryAnnouncements.do>.

ASX Rule Changes, Waivers and Exemptions

A number of rule, procedure and guidance note changes came into effect in May 2012. These included:

- Changes to ASX Clear Operating Rules 1, 2, 3, 4, 12, 13, 15, 16 and 17, Schedule 1, Procedures 1, 2, 12, 13 and 17 and Annexure 12 to support the new ASX Equity OTC Clear service that came into effect on 28 May 2012. ASX Equity OTC Clear is a flexible, secure, and offsetting clearing service tailored for buy-side options customers as an alternative to over-the-counter arrangements. More details are available at <http://www.asx.com.au/professionals/asx-equity-otc-clear.htm>.
- A change to ASX 24 Procedure Schedule 1 Appendix 2.68.2 for Strip Options over New Zealand Base Load Electricity Futures Contracts to reflect the actual minimum fluctuations of 1.00NZD per Megawatt Hour to be used in quoting exercise prices of options. There is no change to the EB and EF options contracts listed on ASX Trade24.
- Updates to Guidance Notes 15 and 15A to the Listing Rules to reflect adjustments to initial and annual listing fees.
- The inclusion of AGL Energy Ltd (AGK) renounceable entitlement offers as a 'FOR Financial Product⁸' effective from 30 May 2012 (this effectively precludes certain ineligible foreign investors from acquiring or exercising the entitlement offers).

Details of these rule, procedure and guidance note changes can be accessed online at: <http://www.asxgroup.com.au/recent-rule-amendments.htm>.

There were 61 waivers granted in relation to the ASX Listing Rules and 2 waivers in relation to ASX Settlement Operating Rule 4.3.1 (b) (i) and ASX Clear (Futures) Operating Rule 4.14(a). Details of waivers and exemptions granted by ASX can be accessed online by clicking on the relevant rule book on the Rules, Guidance Notes and Waivers page on the ASX website (<http://www.asxgroup.com.au/rules-guidance-notes-and-waivers.htm>) and then clicking on the waivers tab.

⁷ Prior to 1 August 2010, ASX was responsible for supervising the ASX and ASX 24 markets and their participants and for monitoring and enforcing compliance with the market rules for those markets. The responsibility for supervising the ASX and ASX 24 markets and their participants was transferred from ASX to ASIC on 1 August 2010 pursuant to the Corporations Amendment (Financial Market Supervision) Act 2010, and the market rules for the ASX and ASX 24 markets were effectively split into market integrity rules administered by ASIC and Operating Rules administered by ASX. However, ASX remains responsible for enforcing any breaches of the former market rules that occurred prior to 1 August 2010.

⁸ FOR Financial Products means a class of Approved Financial Products included in Schedule 1 that are subject to aggregate foreign ownership restrictions pursuant to legislation or under the Issuer's constitution.