



MARKET ANNOUNCEMENT

5 September 2012

ASX Group Monthly Activity Report – August 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 1.2% in August 2012. This performance was below rises in other major markets, including Germany up 2.9%, the US up 2.0%, Japan up 1.7% and the UK up 1.4%, and stronger than Singapore down 0.4% and Hong Kong down 1.6%.

Volatility measures for the Australian equity market were below long-term averages during August:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in August, down on the previous month (0.6%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in August to an average of 15.7 (compared to 16.6 in July).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In August 2012 total capital raised including scrip-for-scrip totalled \$3.3 billion, up 10% on the \$3.0 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	Aug 2012 Month	Aug 2011 Month	Aug 2012 Financial YTD	Aug 2011 Financial YTD
New listed entities admitted	3	12	8	22
Change on pcp	-75%		-64%	
Total listed entities (at end of month)	2,192	2,225		
Change on pcp	-1%			
Initial capital raised (\$million)	540	1,513	745	1,601
Secondary capital raised (\$million)	2,660	1,130	6,371	4,166
Other capital raised including scrip-for-scrip (\$million)	94	339	351	1,114
Total capital raised including other (\$million)	3,294	2,982	7,467	6,881
Change on pcp	10%		9%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In August 2012 the total number of trades was 26% lower than the pcp, and the total value of trading was 38% lower than the pcp.

Cash Markets	Aug 2012 Month	Aug 2011 Month	Aug 2012 Financial YTD	Aug 2011 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23	45	44
Cash market volume				
Total trades	14,551,760	19,654,456	26,883,862	31,462,161
Change on pcp	-26%		-15%	
Average daily trades	632,685	854,542	597,419	715,049
Change on pcp	-26%		-16%	
Cash market value (including value of crossed trades)				
Total value (\$billion)	90.750	147.507	167.478	248.911
Change on pcp	-38%		-33%	
Average daily value (\$billion)	3.946	6.413	3.722	5.657
Change on pcp	-38%		-34%	
Average value per trade (\$)	6,236	7,505	6,230	7,911
Change on pcp	-17%		-21%	
Cash market behaviour statistics				
Turnover crossed (%)	20%	24%	20%	24%
Off-market turnover crossed (%)	12%	12%	12%	12%
On-market turnover crossed (%)	8%	12%	8%	12%
Total value crossed (\$billion)	18.177	35.040	33.476	59.838
Non-billable value (above cap) (\$billion)	1.078	2.472	1.961	4.685
Total billable value (\$billion)	89.672	145.035	165.517	244.226

Trading – Financial derivatives markets

- In August 2012 total derivatives traded on ASX decreased 30% on the pcp.
- Total futures and options on futures volume on ASX 24 decreased 27% on the pcp.

Derivatives Markets	Aug 2012 Month	Aug 2011 Month	Aug 2012 Financial YTD	Aug 2011 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	23	45	44
Equity options volume				
Total contracts	13,694,830	19,597,288	27,079,095	32,078,453
Change on pcp	-30%		-16%	
Average daily contracts	595,427	852,056	601,758	729,056
Index futures and options volume				
Total contracts	1,040,299	1,573,812	2,146,525	2,637,907
Change on pcp	-34%		-19%	
Average daily contracts	45,230	68,427	47,701	59,952
Total derivatives volume				
Total contracts	14,735,129	21,171,100	29,225,620	34,716,360
Change on pcp	-30%		-16%	
Average daily contracts	640,658	920,483	649,458	789,008
Change on pcp	-30%		-18%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	23	45	44
Futures volume				
Total contracts	7,680,611	10,729,348	14,694,109	20,252,736
Change on pcp	-28%		-27%	
Average daily contracts	333,940	466,493	326,536	460,289
Options on futures volume				
Total contracts	315,285	176,736	609,593	609,956
Change on pcp	78%		-	
Average daily contracts	13,708	7,684	13,547	13,863
Total futures and options on futures volume				
Total contracts	7,995,896	10,906,084	15,303,702	20,862,692
Change on pcp	-27%		-27%	
Average daily contracts	347,648	474,178	340,082	474,152
Change on pcp	-27%		-28%	
Contracts for difference market				
Total trades	6,797	12,625	15,705	18,321
Total contracts traded	9,920,537	25,376,443	17,441,336	39,886,460
Notional value traded (\$million)	128.1	432.4	300.6	633.9
Total open interest value (at end of month) (\$million)	65.4	73.6		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.2 billion in August 2012 (\$2.8 billion pcp) with a month end balance of \$3.3 billion in August 2012 compared to \$3.1 billion in August 2011.

ASX Clearing Corporation	Aug 2012 Month	Aug 2011 Month	Aug 2012 Financial YTD	Aug 2011 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.5		
- ASX Clear (Futures) (\$billion)	3.0	2.6		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.9	4.0		
Total billable value cleared (\$billion)	77.787	122.297	143.796	205.127

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 3% higher than the pcp and the number of dominant settlement messages was 28% lower than the pcp.

ASX Settlement	Aug 2012 Month	Aug 2011 Month	Aug 2012 Financial YTD	Aug 2011 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,174.9	1,145.7		
Dominant settlement messages (million)	1.3	1.9	2.5	3.2
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,357.8	1,262.0		

A separate **ASX Compliance** activity report for August 2012 has also been released today.

For further information:

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