



MARKET ANNOUNCEMENT

4 October 2012

ASX Group Monthly Activity Report – September 2012

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 1.6% in September 2012. This performance was below rises in other major markets, including Hong Kong up 7.0%, Germany up 3.5%, and the US up 2.4%, and stronger than Singapore up 1.2%, the UK up 0.5% and Japan up 0.3%.

Volatility measures for the Australian equity market were below long-term averages during August:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in September, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in September to an average of 13.7 (compared to 15.7 in August).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In September 2012 total capital raised including scrip-for-scrip totalled \$3.4 billion, up 22% on the \$2.8 billion in the previous corresponding period (pcp).

Listings and Capital Raisings	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
New listed entities admitted	6	8	14	30
Change on pcp	-25%		-53%	
Total listed entities (at end of month)	2,191	2,229		
Change on pcp	-2%			
Initial capital raised (\$million)	579	384	1,324	1,985
Secondary capital raised (\$million)	2,526	1,761	8,897	5,927
Other capital raised including scrip-for-scrip (\$million)	308	655	659	1,769
Total capital raised including other (\$million)	3,413	2,800	10,880	9,681
Change on pcp	22%		12%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In September 2012 the average daily number of trades was 13% lower than the pcp, and the average daily value of trading was 21% lower than the pcp.

Cash Markets	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	22	65	66
Cash market volume				
Total trades	13,051,404	16,456,348	39,935,266	47,918,509
Change on pcp	-21%		-17%	
Average daily trades	652,570	748,016	614,389	726,038
Change on pcp	-13%		-15%	
Cash market value (including value of crossed trades)				
Total value (\$billion)	85.805	119.232	253.283	368.143
Change on pcp	-28%		-31%	
Average daily value (\$billion)	4.290	5.420	3.897	5.578
Change on pcp	-21%		-30%	
Average value per trade (\$)	6,574	7,245	6,342	7,683
Change on pcp	-9%		-17%	
Cash market behaviour statistics				
Turnover crossed (%)	23%	25%	21%	24%
Off-market turnover crossed (%)	16%	13%	13%	12%
On-market turnover crossed (%)	7%	12%	8%	12%
Total value crossed (\$billion)	19.633	29.334	53.109	89.172
Non-billable value (above cap) (\$billion)	1.963	2.875	3.924	7.560
Total billable value (\$billion)	83.842	116.357	249.359	360.583

Trading – Financial derivatives markets

- In September 2012 average daily derivatives traded on ASX decreased 9% on the pcp.
- Average daily futures and options on futures volume on ASX 24 increased 22% on the pcp.

Derivatives Markets	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	22	65	66
Equity options volume				
Total contracts	11,641,594	14,078,064	38,720,689	46,156,517
Change on pcp	-17%		-16%	
Average daily contracts	582,080	639,912	595,703	699,341
Index futures and options volume				
Total contracts	933,170	1,112,547	3,079,695	3,750,454
Change on pcp	-16%		-18%	
Average daily contracts	46,659	50,570	47,380	56,825
Total derivatives volume				
Total contracts	12,574,764	15,190,611	41,800,384	49,906,971
Change on pcp	-17%		-16%	
Average daily contracts	628,738	690,482	643,083	756,166
Change on pcp	-9%		-15%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	20	22	65	66
Futures volume				
Total contracts	10,586,806	9,751,682	25,280,915	30,004,418
Change on pcp	9%		-16%	
Average daily contracts	529,340	443,258	388,937	454,612
Options on futures volume				
Total contracts	350,940	149,661	960,533	759,617
Change on pcp	134%		26%	
Average daily contracts	17,547	6,803	14,777	11,509
Total futures and options on futures volume				
Total contracts	10,937,746	9,901,343	26,241,448	30,764,035
Change on pcp	10%		-15%	
Average daily contracts	546,887	450,061	403,715	466,122
Change on pcp	22%		-13%	
Contracts for difference market				
Total trades	4,592	8,803	20,297	27,124
Total contracts traded	8,570,386	12,026,825	26,011,722	51,913,285
Notional value traded (\$million)	100.1	291.0	400.7	924.9
Total open interest value (at end of month) (\$million)	62.0	73.6		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.5 billion in September 2012 (\$2.9 billion pcp) with a month-end balance of \$3.4 billion in September 2012 compared to \$2.8 billion in September 2011.

ASX Clearing Corporation	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.4		
- ASX Clear (Futures) (\$billion)	3.1	2.2		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.2		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.9	3.9		
Total billable value cleared (\$billion)	71.569	97.213	215.365	302.340

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 12% higher than the pcp and the number of dominant settlement messages was 16% lower than the pcp.

ASX Settlement	Sep 2012 Month	Sep 2011 Month	Sep 2012 Financial YTD	Sep 2011 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,203.2	1,077.7		
Dominant settlement messages (million)	1.3	1.5	3.8	4.7
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,361.5	1,271.7		

A separate **ASX Compliance** activity report for September 2012 has also been released today.

For further information:

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