



MARKET ANNOUNCEMENT

4 December 2013

ASX Group Monthly Activity Report – November 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 2.0% in November 2013. This performance was in contrast to rises in other major markets, including Japan up 9.3%, Germany up 4.1%, the US up 2.8% and Hong Kong up 2.7%. The UK was down 1.2% and Singapore down 1.1%.

Volatility measures for the Australian equity market fell below long-term averages during November:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4 % in November, flat on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in November to an average of 13.1 (compared to 13.9 in October).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In November 2013 total capital raised, including scrip-for-scrip, totalled \$2.5 billion, down 48% on the previous corresponding period (pcp).

Listings and Capital Raisings	Nov 2013 Month	Nov 2012 Month	Nov 2013 Financial YTD	Nov 2012 Financial YTD
New listed entities admitted	7	12	36	32
Change on pcp	-42%		13%	
Total listed entities (at end of month)	2,173	2,189		
Change on pcp	-1%			
Initial capital raised (\$million)	792	1,934	6,028	3,339
Secondary capital raised (\$million)	1,611	2,555	10,458	16,513
Other capital raised including scrip-for-scrip (\$million)	124	406	1,748	1,944
Total secondary capital raised (\$million)	1,735	2,961	12,206	18,457
Change on pcp	-41%		-34%	
Total capital raised including other (\$million)	2,527	4,895	18,234	21,796
Change on pcp	-48%		-16%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In November 2013 the average daily number of trades was 15% higher than the pcp. The average daily value traded on-market of \$3.1 billion was 4% higher than the pcp.

Cash Markets	Nov 2013 Month	Nov 2012 Month	Nov 2013 Financial YTD	Nov 2012 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	22	110	110
Cash market volume				
Total trades	14,054,896	12,803,689	79,487,893	65,520,924
Change on pcp	10%		21%	
Average daily trades	669,281	581,986	722,617	595,645
Change on pcp	15%		21%	
Cash market value				
Open trading (\$billion)	48.041	51.491	267.323	258.523
Auctions trading (\$billion)	12.858	11.695	61.562	57.518
Centre Point (\$billion)	4.892	3.157	23.317	12.701
Trade reporting* (\$billion)	15.924	18.351	80.917	91.882
Total value (\$billion)	81.715	84.694	433.119	420.624
Change on pcp	-4%		3%	
Average daily value on-market (\$billion)	3.133	3.016	3.202	2.989
Change on pcp	4%		7%	
Average daily value (\$billion)	3.891	3.850	3.937	3.824
Change on pcp	1%		3%	
Average value per trade (\$)	5,814	6,615	5,449	6,420
Change on pcp	-12%		-15%	
Non-billable value (above cap) (\$billion)	2.036	1.089	8.677	7.257
Total billable value (\$billion)	79.679	83.605	424.442	413.367
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In November 2013 the average daily number of derivatives traded on ASX decreased 17% on the pcp. Single stock options average daily contracts were down 14% on the pcp and index options average daily contracts were down 42% on the pcp.
- In November 2013 average daily futures and options on futures volume on ASX 24 increased 9% on the pcp, with both futures and options volumes higher.

Derivatives Markets	Nov 2013 Month	Nov 2012 Month	Nov 2013 Financial YTD	Nov 2012 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	21	22	110	110
Equity options volume				
Total contracts	9,427,045	11,512,148	49,322,841	62,393,386
Change on pcp	-18%		-21%	
Average daily contracts	448,907	523,279	448,389	567,213
Index futures and options volume				
Total contracts	577,587	1,048,730	3,060,619	5,152,494
Change on pcp	-45%		-41%	
Average daily contracts	27,504	47,670	27,824	46,841
Total derivatives volume				
Total contracts	10,004,632	12,560,878	52,383,460	67,545,880
Change on pcp	-20%		-22%	
Average daily contracts	476,411	570,949	476,213	614,053
Change on pcp	-17%		-22%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	22	110	110
Futures volume				
Total contracts	7,781,525	7,497,741	46,792,850	40,900,157
Change on pcp	4%		14%	
Average daily contracts	370,549	340,806	425,390	371,820
Options on futures volume				
Total contracts	337,234	294,692	1,687,012	1,593,531
Change on pcp	14%		6%	
Average daily contracts	16,059	13,395	15,336	14,487
Total futures and options on futures volume				
Total contracts	8,118,759	7,792,433	48,479,862	42,493,688
Change on pcp	4%		14%	
Average daily contracts	386,608	354,202	440,726	386,306
Change on pcp	9%		14%	
Contracts for difference market				
Total trades	3,081	3,933	18,939	28,489
Total contracts traded	2,891,600	8,690,812	22,299,259	43,220,929
Notional value traded (\$million)	57.4	113.6	418.6	611.5
Total open interest value (at end of month) (\$million)	38.0	68.0		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$4.2 billion in November 2013 (\$3.2 billion pcp), with a month-end balance of \$4.0 billion in November 2013 compared to \$3.0 billion in November 2012.

ASX Clearing Corporation	Nov 2013 Month	Nov 2012 Month	Nov 2013 Financial YTD	Nov 2012 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.5	0.2		
- ASX Clear (Futures) (\$billion)	3.5	2.8		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.4	4.0		
Total billable cash market value cleared (\$billion)	71.486	73.012	378.426	359.834

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 18% higher than the pcp and the number of dominant settlement messages was 4% higher than the pcp.
- The value of securities held in Austraclear was 8% higher than the pcp.

ASX Settlement	Nov 2013 Month	Nov 2012 Month	Nov 2013 Financial YTD	Nov 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,465.0	1,236.6		
Dominant settlement messages (million)	1.3	1.2	6.6	6.3
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,477.1	1,369.7		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for November 2013 has also been released today.

For further information:

Media

Matthew Gibbs
General Manager, Media and Communications
Tel: + 61 2 9227 0218
Mobile: 0411 121219
matthew.gibbs@asx.com.au
www.asxgroup.com.au/media-releases.htm

Investor Relations

Stephen Hammon
General Manager, Finance
Tel: +61 2 9227 0260
Mobile 0488 212755
stephen.hammon@asx.com.au
www.asxgroup.com.au/investor-relations.htm