



MARKET ANNOUNCEMENT

5 March 2013

ASX Group Monthly Activity Report – February 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 4.5% in February 2013. This performance was stronger than other major markets, including Japan up 3.8%, the UK up 1.3%, the US up 1.1%, Singapore down 0.4%, Germany down 0.4% and Hong Kong down 3.0%.

Volatility measures for the Australian equity market rose in February and approximated long-term averages:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in February, up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in February to an average of 14.5 (compared to 11.7 in January).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In February 2013 total capital raised including scrip-for-scrip totalled \$1.2 billion, up 2% on the previous corresponding period (pcp).

Listings and Capital Raisings	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
New listed entities admitted	4	8	56	71
Change on pcp	-50%		-21%	
Total listed entities (at end of month)	2,181	2,226		
Change on pcp	-2%			
Initial capital raised (\$million)	46	25	4,145	6,791
Secondary capital raised (\$million)	1,013	1,094	21,907	19,263
Other capital raised including scrip-for-scrip (\$million)	165	86	3,025	4,404
Total secondary capital raised (\$million)	1,178	1,180	24,932	23,667
Change on pcp	-		5%	
Total capital raised including other (\$million)	1,224	1,205	29,077	30,458
Change on pcp	2%		-5%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In February 2013 the average daily number of trades was 18% higher than the pcp. The average daily value traded was 1% higher than the pcp.

Cash Markets	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	21	170	170
Cash market volume				
Total trades	14,955,342	13,292,614	104,984,810	111,044,486
Change on pcp	13%		-5%	
Average daily trades	747,767	632,982	617,558	653,203
Change on pcp	18%		-5%	
Cash market value				
Open trading (\$billion)	59.628	61.611	402.782	502.050
Auctions trading (\$billion)	11.928	11.290	91.954	96.822
Centre Point (\$billion)	3.443	1.968	21.739	11.177
Trade reporting* (\$billion)	21.660	25.905	141.613	206.124
Total value (\$billion)	96.659	100.774	658.088	816.173
Change on pcp	-4%		-19%	
Average daily value (\$billion)	4.833	4.799	3.871	4.801
Change on pcp	1%		-19%	
Average value per trade (\$)	6,463	7,581	6,268	7,350
Change on pcp	-15%		-15%	
Non-billable value (above cap) (\$billion)	2.786	1.394	13.872	17.007
Total billable value (\$billion)	93.873	99.380	644.216	799.166
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In February 2013 average daily derivatives traded on ASX increased 21% on the pcp with both single stock options and index option volumes higher.
- In February 2013 average daily futures and options on futures volume on ASX 24 increased 13% on the pcp with both futures and option volumes higher.

Derivatives Markets	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	21	170	170
Equity options volume				
Total contracts	13,949,836	12,239,753	99,043,245	100,726,380
Change on pcp	14%		-2%	
Average daily contracts	697,492	582,845	582,607	592,508
Index futures and options volume				
Total contracts	1,074,715	816,731	8,247,127	8,143,772
Change on pcp	32%		1%	
Average daily contracts	53,736	38,892	48,513	47,905
Total derivatives volume				
Total contracts	15,024,551	13,056,484	107,290,372	108,870,152
Change on pcp	15%		-1%	
Average daily contracts	751,228	621,737	631,120	640,413
Change on pcp	21%		-1%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	20	21	171	171
Futures volume				
Total contracts	8,358,046	7,859,025	64,969,684	63,025,359
Change on pcp	6%		3%	
Average daily contracts	417,902	374,239	379,940	368,569
Options on futures volume				
Total contracts	466,340	333,060	2,486,226	1,620,395
Change on pcp	40%		53%	
Average daily contracts	23,317	15,860	14,539	9,476
Total futures and options on futures volume				
Total contracts	8,824,386	8,192,085	67,455,910	64,645,754
Change on pcp	8%		4%	
Average daily contracts	441,219	390,099	394,479	378,045
Change on pcp	13%		4%	
Contracts for difference market				
Total trades	5,891	6,132	42,676	55,532
Total contracts traded	11,693,042	10,975,247	72,753,218	97,307,286
Notional value traded (\$million)	151.6	155.8	957.4	1,825.0
Total open interest value (at end of month) (\$million)	67.6	58.8		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.9 billion in February 2013 (\$2.4 billion pcg) with a month-end balance of \$3.9 billion in February 2013 compared to \$2.3 billion in February 2012.

ASX Clearing Corporation	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.4	0.2		
- ASX Clear (Futures) (\$billion)	3.5	2.1		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.3	4.2		
Total billable value cleared (\$billion)	82.674	83.095	566.647	671.115

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 21% higher than the pcg and the number of dominant settlement messages was 2% higher than the pcg.
- The value of securities held in Austraclear was 5% higher than the pcg.

ASX Settlement	Feb 2013 Month	Feb 2012 Month	Feb 2013 Financial YTD	Feb 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,414.6	1,172.1		
Dominant settlement messages (million)	1.3	1.3	10.0	10.8
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,383.9	1,312.7		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for February 2013 has also been released today.

For further information:

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