



MARKET ANNOUNCEMENT

5 April 2013

ASX Group Monthly Activity Report – March 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 2.7% in March 2013. This performance is in contrast to rises in other major markets, including Japan up 7.3%, the US up 3.6%, Singapore up 1.2%, the UK up 0.8% and Germany up 0.7%. Hong Kong was down 3.1%.

Volatility measures for the Australian equity market were in line with long-term averages during March:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in March, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in March to an average of 15.2 (compared to 14.5 in February).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In March 2013 total capital raised including scrip-for-scrip totalled \$4.5 billion, up 1% on the previous corresponding period (pcp).

Listings and Capital Raisings	Mar 2013 Month	Mar 2012 Month	Mar 2013 Financial YTD	Mar 2012 Financial YTD
New listed entities admitted	6	4	62	75
Change on pcp	50%		-17%	
Total listed entities (at end of month)	2,184	2,223		
Change on pcp	-2%			
Initial capital raised (\$million)	150	1,059	4,295	7,850
Secondary capital raised (\$million)	4,112	3,301	26,019	22,564
Other capital raised including scrip-for-scrip (\$million)	224	92	3,249	4,496
Total secondary capital raised (\$million)	4,336	3,393	29,268	27,060
Change on pcp	28%		8%	
Total capital raised including other (\$million)	4,486	4,452	33,563	34,910
Change on pcp	1%		-4%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In March 2013 the average daily number of trades was 17% higher than the pcp. The average daily value traded was 4% higher than the pcp.

Cash Markets	Mar 2013 Month	Mar 2012 Month	Mar 2013 Financial YTD	Mar 2012 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	22	190	192
Cash market volume				
Total trades	15,829,791	14,883,598	120,814,601	125,928,084
Change on pcp	6%		-4%	
Average daily trades	791,490	676,527	635,866	655,875
Change on pcp	17%		-3%	
Cash market value				
Open trading (\$billion)	56.200	58.258	458.982	560.308
Auctions trading (\$billion)	15.575	14.703	107.529	111.525
Centre Point (\$billion)	3.960	2.360	25.699	13.537
Trade reporting* (\$billion)	23.138	29.435	164.751	235.559
Total value (\$billion)	98.873	104.756	756.961	920.929
Change on pcp	-6%		-18%	
Average daily value (\$billion)	4.944	4.762	3.984	4.797
Change on pcp	4%		-17%	
Average value per trade (\$)	6,246	7,038	6,265	7,313
Change on pcp	-11%		-14%	
Non-billable value (above cap) (\$billion)	3.439	2.047	17.311	19.054
Total billable value (\$billion)	95.434	102.709	739.650	901.875
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In March 2013 average daily derivatives traded on ASX decreased 6% on the pcp with single stock options volumes down 16% and index option volumes up 3%.
- In March 2013 average daily futures and options on futures volume on ASX 24 increased 40% on the pcp with both futures and options volumes higher.
- The ASX 24 market experienced a record trading month in futures and options contracts of 13.7 million contracts, up from the previous record of 13.6 million contracts in June 2011.

Derivatives Markets	Mar 2013 Month	Mar 2012 Month	Mar 2013 Financial YTD	Mar 2012 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	22	190	192
Equity options volume				
Total contracts	11,298,365	13,397,915	110,341,610	114,124,295
Change on pcp	-16%		-3%	
Average daily contracts	564,918	608,996	580,745	594,397
Index futures and options volume				
Total contracts	995,802	969,378	9,242,929	9,113,150
Change on pcp	3%		1%	
Average daily contracts	49,790	44,063	48,647	47,464
Total derivatives volume				
Total contracts	12,294,167	14,367,293	119,584,539	123,237,445
Change on pcp	-14%		-3%	
Average daily contracts	614,708	653,059	629,392	641,862
Change on pcp	-6%		-2%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	20	22	191	193
Futures volume				
Total contracts	13,212,849	10,384,607	78,182,533	73,409,966
Change on pcp	27%		7%	
Average daily contracts	660,642	472,028	409,333	380,363
Options on futures volume				
Total contracts	466,565	327,778	2,952,791	1,948,173
Change on pcp	42%		52%	
Average daily contracts	23,328	14,899	15,460	10,094
Total futures and options on futures volume				
Total contracts	13,679,414	10,712,385	81,135,324	75,358,139
Change on pcp	28%		8%	
Average daily contracts	683,971	486,927	424,792	390,457
Change on pcp	40%		9%	
Contracts for difference market				
Total trades	6,012	5,137	48,688	60,669
Total contracts traded	8,913,020	7,251,623	81,666,238	104,558,909
Notional value traded (\$million)	136.9	154.1	1,094.3	1,979.1
Total open interest value (at end of month) (\$million)	61.5	60.9		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.9 billion in March 2013 (\$2.2 billion pcp) with a month-end balance of \$3.6 billion in March 2013 compared to \$2.3 billion in March 2012.

ASX Clearing Corporation	Mar 2013 Month	Mar 2012 Month	Mar 2013 Financial YTD	Mar 2012 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.3	0.2		
- ASX Clear (Futures) (\$billion)	3.3	1.9		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.2		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.2	4.2		
Total billable cash market value cleared (\$billion)	83.504	84.698	650.151	755.813

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 17% higher than the pcp and the number of dominant settlement messages was 9% lower than the pcp.
- The value of securities held in Austraclear was 5% higher than the pcp.

ASX Settlement	Mar 2013 Month	Mar 2012 Month	Mar 2013 Financial YTD	Mar 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,386.8	1,190.3		
Dominant settlement messages (million)	1.4	1.5	11.4	12.3
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,398.0	1,331.4		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for March 2013 has also been released today.

For further information:

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