



## MARKET ANNOUNCEMENT

3 September 2014

### ASX Group Monthly Activity Report – August 2014

The value of ASX-listed stocks, as measured by the All Ordinaries Index, remained flat in August 2014. This performance was in contrast to rises in some major markets, with the US up 3.8%, the UK up 1.3% and Germany up 0.7%. In other markets, Singapore was down 1.4%, Japan down 1.3% and Hong Kong down 0.1%.

Volatility measures for the Australian equity market remained below long-term averages during August:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in August, up on the previous month (0.3%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in August to an average of 12.2 (compared to 10.4 in July).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In August 2014, total capital raised was \$3.2 billion, down 51% on the previous corresponding period (pcp).

Listings and Capital Raisings	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
New listed entities admitted	12	5	23	12
Change on pcp	140%		92%	
Total listed entities (at end of month)	2,186	2,162		
Change on pcp	1%			
Initial capital raised (\$million)	1,006	1,816	5,620	2,428
Secondary capital raised (\$million)	1,567	4,072	3,635	5,627
Other capital raised including scrip-for-scrip (\$million)	669	760	800	1,007
Total secondary capital raised (\$million)	2,236	4,832	4,435	6,634
Change on pcp	-54%		-33%	
Total capital raised including other (\$million)	3,242	6,648	10,055	9,062
Change on pcp	-51%		11%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In August 2014, the average daily number of trades was 10% lower than the pcp. The average daily value traded on-market of \$3.6 billion was 6% higher than the pcp.

Cash Markets	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	21	22	44	45
<b>Cash market volume</b>				
Total trades	15,233,594	16,938,877	30,655,728	35,202,132
Change on pcp	-10%		-13%	
Average daily trades	725,409	769,949	696,721	782,270
Change on pcp	-6%		-11%	
<b>Cash market value</b>				
Open trading (\$billion)	55.220	59.324	107.230	117.280
Auctions trading (\$billion)	14.555	11.213	28.435	22.310
Centre Point (\$billion)	6.439	5.086	12.229	8.913
Trade reporting* (\$billion)	14.812	17.930	26.100	30.534
Total value (\$billion)	91.026	93.553	173.994	179.037
Change on pcp	-3%		-3%	
Average daily value on-market (\$billion)	3.629	3.437	3.361	3.300
Change on pcp	6%		2%	
Average daily value (\$billion)	4.335	4.252	3.954	3.979
Change on pcp	2%		-1%	
Average value per trade (\$)	5,975	5,523	5,676	5,086
Change on pcp	8%		12%	
Non-billable value (above cap) (\$billion)	1.821	1.540	2.298	2.726
Total billable value (\$billion)	89.205	92.013	171.696	176.311
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In August 2014, the average daily number of derivatives traded on ASX increased 1% on the pcp. Single stock options average daily contracts were down 2% on the pcp and index options average daily contracts were up 59% on the pcp.
- In August 2014, average daily futures and options on futures volume on ASX 24 decreased 5% on the pcp, with both futures and options volumes lower.

Derivatives Markets	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	21	22	44	45
<b>Equity options volume</b>				
Total contracts	9,565,060	10,208,309	18,616,422	19,851,398
Change on pcp	-6%		-6%	
Average daily contracts	455,479	464,014	423,101	441,142
<b>Index futures and options volume</b>				
Total contracts	883,962	583,725	1,644,941	1,139,633
Change on pcp	51%		44%	
Average daily contracts	42,093	26,533	37,385	25,325
<b>Total derivatives volume</b>				
Total contracts	10,449,022	10,792,034	20,261,363	20,991,031
Change on pcp	-3%		-3%	
Average daily contracts	497,572	490,547	460,486	466,467
Change on pcp	1%		-1%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	22	44	45
<b>Futures volume</b>				
Total contracts	8,028,525	8,755,024	16,713,867	16,978,579
Change on pcp	-8%		-2%	
Average daily contracts	382,311	397,956	379,861	377,302
<b>Options on futures volume</b>				
Total contracts	290,616	382,377	602,889	712,434
Change on pcp	-24%		-15%	
Average daily contracts	13,839	17,381	13,702	15,832
<b>Total futures and options on futures volume</b>				
Total contracts	8,319,141	9,137,401	17,316,756	17,691,013
Change on pcp	-9%		-2%	
Average daily contracts	396,150	415,336	393,563	393,134
Change on pcp	-5%		0%	

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.5 billion in August 2014 (\$4.0 billion pcp), with a month-end balance of \$3.8 billion in August 2014 compared to \$4.0 billion in August 2013.

ASX Clearing Corporation	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.5	0.5		
- ASX Clear (Futures) (\$billion)	3.2	3.5		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.1	4.3		
<b>Total billable cash market value cleared (\$billion)</b>	<b>82.436</b>	<b>80.269</b>	<b>159.855</b>	<b>157.881</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 8% higher than the pcp and the number of dominant settlement messages was 4% lower than the pcp.
- The value of securities held in Austraclear was 12% higher than the pcp.

ASX Settlement	Aug 2014 Month	Aug 2013 Month	Aug 2014 Financial YTD	Aug 2013 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,534.6	1,426.1		
Dominant settlement messages (million)	1.3	1.3	2.6	2.6
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,587.7	1,418.1		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for August 2014 has also been released today.

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