



4 July 2019

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### **ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2019**

Attached is a copy of the ASX Group Monthly Activity Report for June 2019.

Daniel Csillag  
Company Secretary

# Market Announcement

4 July 2019

## ASX Group Monthly Activity Report – June 2019

### Listings and Capital Raisings

- In June 2019, total capital raised was \$7.3 billion, up 60% on the previous corresponding period (pcp).

Listings and Capital Raisings	June 2019 Month	June 2018 Month	Financial Year 2019	Financial Year 2018
New listed entities admitted	12	11	111	137
De-listings	9	9	127	91
Total listed entities (at end of month)	2,269	2,285		
Change on pcp	-1%			
Initial capital raised* (\$million)	1,807	1,079	37,402	25,693
Change on pcp	67%		46%	
Secondary capital raised (\$million)	5,373	3,161	38,830	43,022
Other capital raised including scrip-for-scrip (\$million)	119	336	9,783	12,998
Total secondary capital raised (\$million)	5,492	3,497	48,613	56,020
Change on pcp	57%		-13%	
<b>Total capital raised including other (\$million)</b>	<b>7,299</b>	<b>4,576</b>	<b>86,015</b>	<b>81,713</b>
Change on pcp	60%		5%	

\*Excludes conversion of Amcor Limited from a domestic entity to Amcor Plc as a foreign exempt entity in which no capital was raised



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In June 2019, the average daily number of trades was 41% higher than the pcp. The average daily value traded on-market of \$5.5 billion was up 16% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in June, flat on the previous month 0.5%.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in June was an average of 13.7 (compared to 13.6 in May).

Cash Markets	June 2019 Month	June 2018 Month	Financial Year 2019	Financial Year 2018
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	19	20	252	252
Cash market volume				
Total trades	32,439,372	24,284,081	359,985,144	292,528,266
Change on pcp	34%		23%	
Average daily trades	1,707,335	1,214,204	1,428,512	1,160,826
Change on pcp	41%		23%	
Cash market value				
Open trading (\$billion)	61.226	56.929	722.111	677.893
Auctions trading (\$billion)	34.649	29.497	333.979	262.126
Centre Point (\$billion)	9.255	9.044	113.030	106.481
<b>On-market value</b>	<b>105.130</b>	<b>95.470</b>	<b>1,169.120</b>	<b>1,046.500</b>
Change on pcp	10%		12%	
Trade reporting* (\$billion)	19.328	15.963	211.568	185.316
<b>Total cash market value (\$billion)</b>	<b>124.458</b>	<b>111.433</b>	<b>1,380.688</b>	<b>1,231.816</b>
Change on pcp	12%		12%	
On-market average daily value (\$billion)	5.533	4.774	4.639	4.153
Change on pcp	16%		12%	
Total average daily value (\$billion)	6.550	5.572	5.479	4.888
Change on pcp	18%		12%	
Average value per trade (\$)	3,837	4,589	3,835	4,211
Change on pcp	-16%		-9%	

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In June 2019, average daily futures and options on futures volumes were up 21% on the pcp. Average daily futures volume was up 21% and average daily options volume was up 9% on the pcp.

<b>Futures</b>	<b>June 2019 Month</b>	<b>June 2018 Month</b>	<b>Financial Year 2019</b>	<b>Financial Year 2018</b>
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	21	255	255
<b>Futures volume</b>				
Total contracts	20,721,416	18,004,755	170,533,999	155,414,169
Change on pcp	15%		10%	
Average daily contracts	1,036,071	857,369	668,761	609,467
<b>Options on futures volume</b>				
Total contracts	95,523	92,047	1,273,982	954,565
Change on pcp	4%		33%	
Average daily contracts	4,776	4,383	4,996	3,743
<b>Total futures and options on futures volume</b>				
Total contracts	20,816,939	18,096,802	171,807,981	156,368,734
Change on pcp	15%		10%	
Average daily contracts	1,040,847	861,752	673,757	613,211
Change on pcp	21%		10%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/data/market-reports/MonthlyFuturesMarketsReport190628.pdf>

## Clearing – OTC Markets

- In June 2019, the notional value of OTC interest rate derivative contracts centrally cleared was \$1,692 billion, compared to \$450 billion in the pcp.

<b>OTC Markets</b>	<b>June 2019 Month</b>	<b>June 2018 Month</b>	<b>Financial Year 2019</b>	<b>Financial Year 2018</b>
Total notional cleared value (\$billion)	1,692.288	449.645	9,710.616	6,314.322
Change on pcp	276%		54%	
Open notional cleared value (\$billion) (at end of month)	7,207.582	3,773.703		
Change on pcp	91%			



## Trading – Equity Options

- In June 2019, single stock options average daily contracts traded were up 4% and index options average daily contracts traded were down 26% on the pcp.

Equity Options	June 2019 Month	June 2018 Month	Financial Year 2019	Financial Year 2018
Exchange-traded options total trading days (includes single stock equity options and index options)	19	20	252	252
Single stock equity options volume				
Total contracts	6,586,026	6,680,981	73,825,121	80,091,171
Change on pcp	-1%		-8%	
Average daily contracts	346,633	334,049	292,957	317,822
Change on pcp	4%		-8%	
Index options volume				
Total contracts	837,641	1,191,140	11,282,073	12,461,075
Change on pcp	-30%		-9%	
Average daily contracts	44,086	59,557	44,770	49,449
Change on pcp	-26%		-9%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$10.6 billion in June 2019 compared to \$8.3 billion in June 2018.

ASX Clearing Corporation	June 2019 Month	June 2018 Month	Financial Year 2019	Financial Year 2018
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.8	0.6		
- ASX Clear (Futures) (\$billion)	8.7	7.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	1.1	0.4		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.4	3.3		
Total billable cash market value cleared (\$billion)	115.104	104.606	1,288.034	1,182.032



## Settlement

- The value of securities held in CHESS was 5% higher than the pcp. The number of dominant settlement messages in June 2019 was 2% higher than the pcp.
- The value of securities held in Austraclear was 5% higher than the pcp.

<b>ASX Settlement</b>	<b>June 2019 Month</b>	<b>June 2018 Month</b>	<b>Financial Year 2019</b>	<b>Financial Year 2018</b>
Value of CHESS holdings – period end (\$billion)	2,181.2	2,071.4		
Dominant settlement messages (million)	1.642	1.608	19.648	17.851
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	2,054.5	1,948.8		

## Listings Compliance Activity

<b>Listing Compliance Activity</b>	<b>June 2019 Month</b>	<b>June 2018 Month</b>	<b>Financial Year 2019</b>	<b>Financial Year 2018</b>
Total company announcements	8,775	9,230	130,032	132,050
Price queries by ASX <sup>1</sup>	12	12	183	265
Other continuous disclosure queries by ASX <sup>2</sup>	23	15	271	271
Aware letters sent by ASX <sup>3</sup>	10	5	72	83
Announcements made following a price query	10	10	132	209
Number of trading halts	148	141	1,507	1,631
Number of suspensions	37	55	553	532

<sup>1</sup> Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the entity is aware of any information that has not been announced which, if known, might explain the movements.

<sup>2</sup> Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listings Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

<sup>3</sup> Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.



## Participants

During the month of June 2019, Propex Derivatives Pty Limited and Financial Market Engineering Limited resigned as ASX 24 Participants.

<b>ASX Market Participants <sup>4</sup></b>	<b>June 2019 Month</b>	<b>June 2018 Month</b>
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	112	121
<b>ASX Futures Participants</b>		
New admissions	0	0
Resignations and removals	2	0
Trading/Clearing Participants at month end	49	53

## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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<sup>4</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.