



6 August 2019

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ASX GROUP MONTHLY ACTIVITY REPORT – JULY 2019

Attached is a copy of the ASX Group Monthly Activity Report for July 2019.

Daniel Csillag
Company Secretary

Market Announcement

6 August 2019

ASX Group Monthly Activity Report – July 2019

Listings and Capital Raisings

- In July 2019, total capital raised was \$4.8 billion, down 36% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2019 Month	July 2018 Month
New listed entities admitted	4	16
De-listings	8	5
Total listed entities (at end of month)	2,265	2,296
Change on pcp	-1%	
Initial capital raised (\$million)	134	5,392
Change on pcp	-98%	
Secondary capital raised (\$million)	4,436	1,815
Other capital raised including scrip-for-scrip (\$million)	211	301
-Total secondary capital raised (\$million)	4,647	2,116
Change on pcp	120%	
Total capital raised including other (\$million)	4,781	7,508
Change on pcp	-36%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In July 2019, the average daily number of trades was 39% higher than the pcp. The average daily value traded on-market of \$4.5 billion was up 12% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in July down on the previous month (0.5%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in July was an average of 11.2% (compared to 13.7 in June).

Cash Markets	July 2019 Month	July 2018 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	22
Cash market volume		
Total trades	37,019,731	25,429,411
Change on pcp	46%	
Average daily trades	1,609,554	1,155,882
Change on pcp	39%	
Cash market value		
Open trading (\$billion)	64.433	55.637
Auctions trading (\$billion)	29.169	22.920
Centre Point (\$billion)	8.980	8.927
On-market value	102.582	87.484
Change on pcp	17%	
Trade reporting* (\$billion)	24.211	15.040
Total cash market value (\$billion)	126.793	102.524
Change on pcp	24%	
On-market average daily value (\$billion)	4.460	3.977
Change on pcp	12%	
Total average daily value (\$billion)	5.513	4.660
Change on pcp	18%	
Average value per trade (\$)	3,425	4,032
Change on pcp	-15%	

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In July 2019, average daily futures and options on futures volumes were up 10% on the pcp. Average daily futures volume was up 11% and average daily options volume was down 20% on the pcp.

Futures	July 2019 Month	July 2018 Month
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	22
Futures volume		
Total contracts	11,042,082	9,543,984
Change on pcp	16%	
Average daily contracts	480,091	433,817
Options on futures volume		
Total contracts	64,773	77,017
Change on pcp	-16%	
Average daily contracts	2,816	3,501
Total futures and options on futures volume		
Total contracts	11,106,855	9,621,001
Change on pcp	15%	
Average daily contracts	482,907	437,318
Change on pcp	10%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/data/market-reports/MonthlyFuturesMarketsReport190731.pdf>

Clearing – OTC Markets

- In July 2019, the notional value of OTC interest rate derivative contracts centrally cleared was \$1,207 billion, compared to \$380 billion in the pcp.

OTC Markets	July 2019 Month	July 2018 Month
Total notional cleared value (\$billion)	1,207.074	379.644
Change on pcp	218%	
Open notional cleared value (\$billion) (at end of month)	7,471.577	3,778.925
Change on pcp	98%	

Trading – Equity Options

- In July 2019, single stock options average daily contracts traded were up 2%. Index options average daily contracts traded were down 19% on the pcp.

Equity Options	July 2019 Month	July 2018 Month
Exchange-traded options total trading days (includes single stock equity options and index options)	23	22
Single stock equity options volume		
Total contracts	5,688,419	5,317,032
Change on pcp	7%	
Average daily contracts	247,323	241,683
Change on pcp	2%	
Index options volume		
Total contracts	781,576	927,492
Change on pcp	-16%	
Average daily contracts	33,982	42,159
Change on pcp	-19%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.5 billion in July 2019 compared to \$9.0 billion in July 2018.

ASX Clearing Corporation	July 2019 Month	July 2018 Month
Collateral Balances – At End of Month		
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	0.8	0.5
- ASX Clear (Futures) (\$billion)	9.5	8.1
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	1.2	0.4
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.4	3.3
Total billable cash market value cleared (\$billion)	113.657	97.074

Settlement

- The value of securities held in CHESS was 8% higher than the pcp. The number of dominant settlement messages in July 2019 was 11% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	July 2019 Month	July 2018 Month
Value of CHESS holdings – period end (\$billion)	2,271.0	2,096.5
Dominant settlement messages (million)	1.739	1.571
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	2,069.3	1,950.7

Listings Compliance Activity

From 1 July 2019, ASX will no longer publish the Listings Compliance activity figures in this monthly activity report. More comprehensive figures will be published quarterly in a separate Listings Compliance publication.

Participants

- During the month of July Metark Trading Pty Ltd resigned as an ASX Market Participant and an ASX Futures Trading Participant.

ASX Market Participants ¹	July 2019 Month	July 2018 Month
New admissions	0	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	111	121
ASX Futures Participants		
New admissions	0	0
Resignations and removals	1	1
Trading/Clearing Participants at month end	48	52

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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