



Media Alert

12 December 2019

ASX participates in Digital Asset's fundraising

ASX's technology partner Digital Asset (DA) has announced that it has raised more than US\$35 million in Series C funding from new and existing investors.

ASX invested US\$10 million in the round, bringing its total equity investment in DA to US\$30.9 million.

A link to DA's announcement is available here: <https://hub.digitalasset.com/press-release/digital-asset-raises-35-million-in-series-c-financing>

Peter Hiom, ASX's Deputy CEO, said: "ASX is a strong believer in Digital Asset and its strategy of developing the open source DAML smart contract language, and enabling applications written in it to operate across many different types of distributed ledgers. We are encouraged by the support of existing and new investors in this fundraising. This confirms our own faith in the company and its future, and that's why we have increased our stake."

ASX's CHES replacement-DLT project remains on-track for go-live in April 2021. A customer development environment is currently open and industry-wide testing is set to begin in mid-2020.

Further information about ASX's project is available here: <https://www.asx.com.au/services/chess-replacement.htm>

Further enquiries:

Media

Matthew Gibbs
General Manager, Media and Communications
T +61 2 9227 0218
M +61 411 121 219
E matthew.gibbs@asx.com.au

Analysts/Investor Relations

Josie Ashton
Head of Investor Relations
T +61 2 9227 0646
M +61 416 205 234
E josie.ashton@asx.com.au