



4 September 2020

Australian Securities and Investments Commission
Mr Nathan Bourne
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2020

Attached is a copy of the ASX Group Monthly Activity Report for August 2020.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

4 September 2020

ASX Group Monthly Activity Report – August 2020

Listings and Capital Raisings

- In August 2020, total capital raised was \$4.9 billion, up 1% on the previous corresponding period (pcp).

Listings and Capital Raisings	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
New listed entities admitted	7	7	13	11
De-listings	25	27	34	35
Total listed entities (at end of month)	2,167	2,245		
Change on pcp	-3%			
Initial capital raised (\$million)	270	943	657	1,077
Change on pcp	-71%		-39%	
Secondary capital raised (\$million)	4,532	3,167	8,296	7,603
Other capital raised including scrip-for-scrip (\$million)	144	792	407	1,003
Total secondary capital raised (\$million)	4,676	3,959	8,703	8,606
Change on pcp	18%		1%	
Total capital raised including other (\$million)	4,946	4,902	9,360	9,683
Change on pcp	1%		-3%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In August 2020, the average daily number of trades was 13% lower than the pcp. The average daily value traded on-market of \$6.2 billion was up 13% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in August (compared to 0.8% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in August was an average of 19.0 (compared to 15.9 in the pcp).

Cash Markets	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	22	44	45
Cash market volume				
Total trades	32,691,381	39,567,382	65,221,036	76,587,113
Change on pcp	-17%		-15%	
Average daily trades	1,556,732	1,798,517	1,482,296	1,701,936
Change on pcp	-13%		-13%	
Cash market value				
Open trading (\$billion)	92.211	78.044	183.337	142.477
Auctions trading (\$billion)	28.595	31.845	54.391	61.014
Centre Point (\$billion)	9.577	10.767	17.184	19.747
On-market value	130.383	120.656	254.912	223.238
Change on pcp	8%		14%	
Trade reporting* (\$billion)	19.111	25.162	35.047	49.373
Total cash market value (\$billion)	149.494	145.818	289.959	272.611
Change on pcp	3%		6%	
On-market average daily value (\$billion)	6.209	5.484	5.793	4.961
Change on pcp	13%		17%	
Total average daily value (\$billion)	7.119	6.628	6.590	6.058
Change on pcp	7%		9%	
Average value per trade (\$)	4,573	3,685	4,446	3,559
Change on pcp	24%		25%	
All Ordinaries Index (average daily movement)	0.6%	0.8%		
Change on pcp	-0.2%			
S&P/ASX 200 VIX (average daily value)	19.0	15.9		
Change on pcp	19%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In August 2020, average daily futures volume was down 19% and average daily options volume was down 78% on the pcp. Total average daily futures and options on futures volumes was down 20% on the pcp.

Futures	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	22	44	45
Futures volume				
Total contracts	9,876,975	12,852,856	18,476,401	23,894,938
Change on pcp	-23%		-23%	
Average daily contracts	470,332	584,221	419,918	530,999
Change on pcp	-19%		-21%	
Options on futures volume				
Total contracts	31,476	148,492	47,794	213,265
Change on pcp	-79%		-78%	
Average daily contracts	1,499	6,750	1,086	4,739
Change on pcp	-78%		-77%	
Total futures and options on futures volume				
Total contracts	9,908,451	13,001,348	18,524,195	24,108,203
Change on pcp	-24%		-23%	
Average daily contracts	471,831	590,970	421,004	535,738
Change on pcp	-20%		-21%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/monthly-futures-markets-report-200831.pdf>

Clearing – OTC Markets

- In August 2020, the notional value of OTC interest rate derivative contracts centrally cleared was \$531.5 billion, compared to \$1,269.0 billion in the pcp.

OTC Markets	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
Total notional cleared value (\$billion)	531.460	1,268.972	1,067.061	2,476.046
Change on pcp	-58%		-57%	
Open notional cleared value (\$billion) (at end of month)	5,221.102	7,309.903		
Change on pcp	-29%			



Trading – Equity Options

- In August 2020, single stock options average daily contracts traded were down 17% and index options average daily contracts traded were down 47% on the pcp.

Equity Options	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	22	44	45
Single stock equity options volume				
Total contracts	4,868,605	6,118,343	9,728,664	11,806,762
Change on pcp	-20%		-18%	
Average daily contracts	231,838	278,107	221,106	262,372
Change on pcp	-17%		-16%	
Index options volume				
Total contracts	466,392	918,229	1,000,541	1,699,805
Change on pcp	-49%		-41%	
Average daily contracts	22,209	41,738	22,740	37,773
Change on pcp	-47%		-40%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$13.1 billion in August 2020, compared to \$11.3 billion in August 2019.

ASX Clearing Corporation Collateral Balances – At End of Month	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.4	0.8		
- ASX Clear (Futures) (\$billion)	10.7	9.4		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	1.0	1.1		
Total cash margins held on balance sheet	13.1	11.3		
Change on pcp	16%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.0	3.2		
Change on pcp	-6%			
Total billable cash market value cleared (\$billion)	141.687	132.710	276.641	246.367
Change on pcp	7%		12%	



Settlement

- The value of securities held in CHESS was 1% lower than the pcp. The number of dominant settlement messages in August 2020 was in line with the pcp.
- The value of securities held in Austraclear was 20% higher than the pcp.

ASX Settlement	August 2020 Month	August 2019 Month	August 2020 Financial YTD	August 2019 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,181.2	2,202.3		
Change on pcp	-1%			
Dominant settlement messages (million)	1.824	1.825	3.687	3.564
Change on pcp	0%		3%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,475.2	2,067.2		
Change on pcp	20%			

Participants

During the month of August there were no participant admissions or resignations.

ASX Market Participants ¹	August 2020 Month	August 2019 Month
New admissions	0	1
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	110	112
ASX Futures Participants		
New admissions	0	0
Resignations and removals	0	1
Trading/Clearing Participants at month end	48	47

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries:

Media

David Park

Corporate Communications Adviser

T +61 2 9227 0010

M 0429 595 788

E david.park@asx.com.au

<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investors

Josie Ashton

Head of Investor Relations

T +61 2 9227 0646

M 0416 205 234

E josie.ashton@asx.com.au

<http://www.asx.com.au/about/investor-relations.htm>