



6 July 2020

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ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2020

Attached is a copy of the ASX Group Monthly Activity Report for June 2020.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

6 July 2020

ASX Group Monthly Activity Report – June 2020

Listings and Capital Raisings

- In June 2020, total capital raised was \$26.0 billion, up 256% on the previous corresponding period (pcp).

| Listings and Capital Raisings | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|--|-----------------------|-----------------------|----------------------------------|----------------------------------|
| New listed entities admitted | 3 | 12 | 83 | 111 |
| De-listings | 10 | 9 | 164 | 127 |
| Total listed entities (at end of month) | 2,188 | 2,269 | | |
| Change on pcp | -4% | | | |
| Initial capital raised (\$million) ¹ | 16,536 | 1,807 | 26,964 | 37,402 |
| Change on pcp | 815% | | -28% | |
| Secondary capital raised (\$million) | 9,072 | 5,373 | 65,033 | 38,830 |
| Other capital raised including scrip-for-scrip (\$million) | 349 | 119 | 5,193 | 9,783 |
| Total secondary capital raised (\$million) | 9,421 | 5,492 | 70,226 | 48,613 |
| Change on pcp | 72% | | 44% | |
| Total capital raised including other (\$million) | 25,957 | 7,299 | 97,190 | 86,015 |
| Change on pcp | 256% | | 13% | |

¹ Due to the fact that TPG listed on the 30th June, the initial capital raised amount has been estimated. The final figure will be based on the VWAP after 5 days trading has occurred.



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In June 2020, the average daily number of trades was 5% higher than the pcp. The average daily value traded on-market of \$7.7 billion was up 40% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 1.3% in June (compared to 0.5% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in June was an average of 22.2 (compared to 13.7 in the pcp).

| Cash Markets | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|--|-----------------------|-----------------------|----------------------------------|----------------------------------|
| Total trading days (Cash market includes equity, warrant and interest rate market transactions) | 21 | 19 | 255 | 252 |
| Cash market volume | | | | |
| Total trades | 37,520,966 | 32,439,372 | 460,788,797 | 359,985,144 |
| Change on pcp | 16% | | 28% | |
| Average daily trades | 1,786,713 | 1,707,335 | 1,807,015 | 1,428,512 |
| Change on pcp | 5% | | 26% | |
| Cash market value | | | | |
| Open trading (\$billion) | 110.775 | 61.226 | 995.319 | 722.111 |
| Auctions trading (\$billion) | 41.623 | 34.649 | 409.876 | 333.979 |
| Centre Point (\$billion) | 10.167 | 9.255 | 120.436 | 113.030 |
| On-market value | 162.565 | 105.130 | 1,525.631 | 1,169.120 |
| Change on pcp | 55% | | 30% | |
| Trade reporting* (\$billion) | 19.662 | 19.328 | 266.053 | 211.568 |
| Total cash market value (\$billion) | 182.227 | 124.458 | 1,791.684 | 1,380.688 |
| Change on pcp | 46% | | 30% | |
| On-market average daily value (\$billion) | 7.741 | 5.533 | 5.983 | 4.639 |
| Change on pcp | 40% | | 29% | |
| Total average daily value (\$billion) | 8.678 | 6.550 | 7.026 | 5.479 |
| Change on pcp | 32% | | 28% | |
| Average value per trade (\$) | 4,857 | 3,837 | 3,888 | 3,835 |
| Change on pcp | 27% | | 1% | |
| All Ordinaries Index (average daily movement) | 1.3% | 0.5% | | |
| Change on pcp | 0.8% | | | |
| S&P/ASX 200 VIX (average daily value) | 22.2 | 13.7 | | |
| Change on pcp | 62% | | | |

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In June 2020, average daily futures volume was down 31% and average daily options volume was down 79% on the pcp. Total average daily futures and options on futures volumes was down 32% on the pcp.

| Futures | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|---|--------------------------------|--------------------------------|--|--|
| Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts) | 22 | 20 | 257 | 255 |
| Futures volume | | | | |
| Total contracts | 15,646,753 | 20,721,416 | 168,115,349 | 170,533,999 |
| Change on pcp | -24% | | -1% | |
| Average daily contracts | 711,216 | 1,036,071 | 654,145 | 668,761 |
| Change on pcp | -31% | | -2% | |
| Options on futures volume | | | | |
| Total contracts | 21,690 | 95,523 | 1,124,722 | 1,273,982 |
| Change on pcp | -77% | | -12% | |
| Average daily contracts | 986 | 4,776 | 4,376 | 4,996 |
| Change on pcp | -79% | | -12% | |
| Total futures and options on futures volume | | | | |
| Total contracts | 15,668,443 | 20,816,939 | 169,240,071 | 171,807,981 |
| Change on pcp | -25% | | -1% | |
| Average daily contracts | 712,202 | 1,040,847 | 658,522 | 673,757 |
| Change on pcp | -32% | | -2% | |

Volume of futures trading by individual contract is available at the following link:

<http://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/MonthlyFuturesMarketsReport200630.pdf>

Clearing – OTC Markets

- In June 2020, the notional value of OTC interest rate derivative contracts centrally cleared was \$426.4 billion, compared to \$1,692.3 billion in the pcp.

| OTC Markets | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|--|--------------------------------|--------------------------------|--|--|
| Total notional cleared value (\$billion) | 426.428 | 1,692.288 | 12,454.307 | 9,710.616 |
| Change on pcp | -75% | | 28% | |
| Open notional cleared value (\$billion) (at end of month) | 5,098.019 | 7,207.582 | | |
| Change on pcp | -29% | | | |



Trading – Equity Options

- In June 2020, single stock options average daily contracts traded were down 26% and index options average daily contracts traded were down 40% on the pcp.

| Equity Options | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|--|-----------------------|-----------------------|----------------------------------|----------------------------------|
| Exchange-traded options total trading days (includes single stock equity options and index options) | 21 | 19 | 255 | 252 |
| Single stock equity options volume | | | | |
| Total contracts | 5,404,793 | 6,586,026 | 65,893,637 | 73,825,121 |
| Change on pcp | -18% | | -11% | |
| Average daily contracts | 257,371 | 346,633 | 258,406 | 292,957 |
| Change on pcp | -26% | | -12% | |
| Index options volume | | | | |
| Total contracts | 552,921 | 837,641 | 9,841,902 | 11,282,073 |
| Change on pcp | -34% | | -13% | |
| Average daily contracts | 26,330 | 44,086 | 38,596 | 44,770 |
| Change on pcp | -40% | | -14% | |

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$12.5 billion in June 2020, compared to \$10.6 billion in June 2019.

| ASX Clearing Corporation Collateral Balances – At End of Month | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|---|-----------------------|-----------------------|----------------------------------|----------------------------------|
| Cash margins held on balance sheet: | | | | |
| - ASX Clear (\$billion) | 1.3 | 0.8 | | |
| - ASX Clear (Futures) (\$billion) | 10.7 | 8.7 | | |
| Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion) | 0.5 | 1.1 | | |
| Total cash margins held on balance sheet | 12.5 | 10.6 | | |
| Change on pcp | 18% | | | |
| Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion) | | | | |
| | 3.2 | 3.4 | | |
| Change on pcp | -6% | | | |
| Total billable cash market value cleared (\$billion) | 175.049 | 115.104 | 1,659.340 | 1,288.034 |
| Change on pcp | 52% | | | |



Settlement

- The value of securities held in CHESS was 5% lower than the pcp. The number of dominant settlement messages in June 2020 was 55% higher than the pcp.
- The value of securities held in Austraclear was 15% higher than the pcp.

| ASX Settlement | June 2020 Month | June 2019 Month | June 2020 Financial YTD | June 2019 Financial YTD |
|--|--------------------------------|--------------------------------|--|--|
| Value of CHESS holdings – period end (\$billion) | 2,080.1 | 2,181.2 | | |
| Change on pcp | -5% | | | |
| Dominant settlement messages (million) | 2.547 | 1.642 | 22.787 | 19.648 |
| Change on pcp | 55% | | 16% | |
| Austraclear Settlement and Depository | | | | |
| Austraclear securities holdings – period end (\$billion) | 2,358.2 | 2,054.5 | | |
| Change on pcp | 15% | | | |

Participants

During the month of June there were no participant admissions or resignations.

| ASX Market Participants ² | June 2020 Month | June 2019 Month |
|--|--------------------------------|--------------------------------|
| New admissions | 0 | 0 |
| Resignations and removals | 0 | 0 |
| Market/Clearing/Settlement Participants at month end | 111 | 112 |
| ASX Futures Participants | | |
| New admissions | 0 | 0 |
| Resignations and removals | 0 | 2 |
| Trading/Clearing Participants at month end | 48 | 49 |

² Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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