



8 April 2021

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ASX GROUP MONTHLY ACTIVITY REPORT – MARCH 2021

Attached is a copy of the ASX Group Monthly Activity Report for March 2021.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

8 April 2021

ASX Group Monthly Activity Report – March 2021

Listings and Capital Raisings

- In March 2021, total capital raised was \$7.4 billion, up 79% on the previous corresponding period (pcp).

| Listings and Capital Raisings | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|--|------------------------|------------------------|-----------------------------------|-----------------------------------|
| New listed entities admitted | 14 | 1 | 120 | 70 |
| De-listings | 12 | 9 | 118 | 133 |
| Total listed entities (at end of month) | 2,190 | 2,206 | | |
| Change on pcp | -1% | | | |
| Initial capital raised (\$million) | 1,409 | 1,063 | 19,427 | 10,324 |
| Change on pcp | 33% | | 88% | |
| Secondary capital raised (\$million) | 5,734 | 2,117 | 39,688 | 35,292 |
| Other capital raised including scrip-for-scrip (\$million) | 289 | 978 | 9,721 | 4,311 |
| Total secondary capital raised (\$million) | 6,023 | 3,095 | 49,409 | 39,603 |
| Change on pcp | 95% | | 25% | |
| Total capital raised including other (\$million) | 7,432 | 4,158 | 68,836 | 49,927 |
| Change on pcp | 79% | | 38% | |



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In March 2021, the average daily number of trades was 47% lower than the pcp. The average daily value traded on-market of \$6.0 billion was down 43% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in March (compared to 4.1% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in March was an average of 14.3 (compared to 36.6 in the pcp).

| Cash Markets | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|--|------------------------|------------------------|-----------------------------------|-----------------------------------|
| Total trading days (Cash market includes equity, warrant and interest rate market transactions) | 23 | 22 | 192 | 193 |
| Cash market volume | | | | |
| Total trades | 37,451,143 | 67,499,988 | 291,656,942 | 353,033,188 |
| Change on pcp | -45% | | -17% | |
| Average daily trades | 1,628,311 | 3,068,181 | 1,519,047 | 1,829,188 |
| Change on pcp | -47% | | -17% | |
| Cash market value | | | | |
| Open trading (\$billion) | 89.121 | 157.656 | 776.701 | 698.841 |
| Auctions trading (\$billion) | 38.109 | 54.668 | 271.287 | 300.752 |
| Centre Point (\$billion) | 10.822 | 19.123 | 81.386 | 91.262 |
| On-market value | 138.052 | 231.447 | 1,129.374 | 1,090.855 |
| Change on pcp | -40% | | 4% | |
| Trade reporting* (\$billion) | 21.158 | 32.715 | 163.475 | 209.124 |
| Total cash market value (\$billion) | 159.210 | 264.162 | 1,292.849 | 1,299.979 |
| Change on pcp | -40% | | -1% | |
| On-market average daily value (\$billion) | 6.002 | 10.520 | 5.882 | 5.652 |
| Change on pcp | -43% | | 4% | |
| Total average daily value (\$billion) | 6.922 | 12.007 | 6.734 | 6.736 |
| Change on pcp | -42% | | 0% | |
| Average value per trade (\$) | 4,251 | 3,914 | 4,433 | 3,682 |
| Change on pcp | 9% | | 20% | |
| All Ordinaries Index (average daily movement) | 0.6% | 4.1% | | |
| Change on pcp | -3.5% | | | |
| S&P/ASX 200 VIX (average daily value) | 14.3 | 36.6 | | |
| Change on pcp | -61% | | | |

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In March 2021, average daily futures volume was down 30% and average daily options volume was down 84% on the pcp. Total average daily futures and options on futures volumes was down 30% on the pcp.

| Futures | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|---|---------------------------------|---------------------------------|---|---|
| Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts) | 23 | 22 | 193 | 194 |
| Futures volume | | | | |
| Total contracts | 17,914,094 | 24,451,547 | 110,717,746 | 136,076,006 |
| Change on pcp | -27% | | -19% | |
| Average daily contracts | 778,874 | 1,111,434 | 573,667 | 701,423 |
| Change on pcp | -30% | | -18% | |
| Options on futures volume | | | | |
| Total contracts | 11,586 | 71,400 | 190,092 | 1,041,632 |
| Change on pcp | -84% | | -82% | |
| Average daily contracts | 504 | 3,245 | 985 | 5,369 |
| Change on pcp | -84% | | -82% | |
| Total futures and options on futures volume | | | | |
| Total contracts | 17,925,680 | 24,522,947 | 110,907,838 | 137,117,638 |
| Change on pcp | -27% | | -19% | |
| Average daily contracts | 779,377 | 1,114,679 | 574,652 | 706,792 |
| Change on pcp | -30% | | -19% | |

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210331.pdf>

Clearing – OTC Markets

- In March 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$186.6 billion, compared to \$1,300.1 billion in the pcp.

| OTC Markets | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|--|---------------------------------|---------------------------------|---|---|
| Total notional cleared value (\$billion) | 186.602 | 1,300.088 | 4,581.040 | 10,936.001 |
| Change on pcp | -86% | | -58% | |
| Open notional cleared value (\$billion) (at end of month) | 3,264.339 | 6,673.449 | | |
| Change on pcp | -51% | | | |



Trading – Equity Options

- In March 2021, single stock options average daily contracts traded were down 34% and index options average daily contracts traded were down 71% on the pcp.

| Equity Options | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|--|------------------------|------------------------|-----------------------------------|-----------------------------------|
| Exchange-traded options total trading days (includes single stock equity options and index options) | 23 | 22 | 192 | 193 |
| Single stock equity options volume | | | | |
| Total contracts | 5,048,306 | 7,356,191 | 43,432,679 | 52,056,176 |
| Change on pcp | -31% | | -17% | |
| Average daily contracts | 219,492 | 334,372 | 226,212 | 269,721 |
| Change on pcp | -34% | | -16% | |
| Index options volume | | | | |
| Total contracts | 433,337 | 1,451,084 | 4,014,877 | 8,335,530 |
| Change on pcp | -70% | | -52% | |
| Average daily contracts | 18,841 | 65,958 | 20,911 | 43,189 |
| Change on pcp | -71% | | -52% | |

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.6 billion in March 2021, compared to \$14.3 billion in March 2020.

| ASX Clearing Corporation Collateral Balances – At End of Month | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|---|------------------------|------------------------|-----------------------------------|-----------------------------------|
| Cash margins held on balance sheet: | | | | |
| - ASX Clear (\$billion) | 1.0 | 2.4 | | |
| - ASX Clear (Futures) (\$billion) | 10.3 | 10.7 | | |
| Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion) | 0.3 | 1.2 | | |
| Total cash margins held on balance sheet | 11.6 | 14.3 | | |
| Change on pcp | -19% | | | |
| Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion) | | | | |
| | 3.4 | 2.7 | | |
| Change on pcp | 26% | | | |
| Total billable cash market value cleared (\$billion) | 149.517 | 247.446 | 1,227.609 | 1,193.275 |
| Change on pcp | -40% | | 3% | |

Settlement

- The value of securities held in CHESS was 38% higher than the pcp. The number of dominant settlement messages in March 2021 was 27% lower than pcp.
- The value of securities held in Austraclear was 23% higher than the pcp.

| ASX Settlement | March 2021 Month | March 2020 Month | March 2021 Financial YTD | March 2020 Financial YTD |
|--|---------------------------------|---------------------------------|---|---|
| Value of CHESS holdings – period end (\$billion) | 2,476.4 | 1,788.4 | | |
| Change on pcp | 38% | | | |
| Dominant settlement messages (million) | 2.203 | 3.001 | 17.308 | 16.120 |
| Change on pcp | -27% | | 7% | |
| Austraclear Settlement and Depository | | | | |
| Austraclear securities holdings – period end (\$billion) | 2,608.1 | 2,114.6 | | |
| Change on pcp | 23% | | | |

Participants

During the month of March, Barrenjoey Markets Pty Ltd was admitted as an ASX Market, Clear and Settlement Participant, IMC Pacific Pty Ltd resigned as an ASX Market and ASX 24 Participant, and Deutsche Securities Australia Limited resigned as an ASX Market, Clear and Settlement Participant.

| ASX Market Participants ¹ | March 2021 Month | March 2020 Month |
|--|---------------------------------|---------------------------------|
| New admissions | 1 | 0 |
| Resignations and removals | 2 | 1 |
| Market/Clearing/Settlement Participants at month end | 107 | 111 |
| ASX Futures Participants | | |
| New admissions | 0 | 0 |
| Resignations and removals | 1 | 0 |
| Trading/Clearing Participants at month end | 47 | 47 |

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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