



4 June 2021

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – MAY 2021

Attached is a copy of the ASX Group Monthly Activity Report for May 2021.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

4 June 2021

ASX Group Monthly Activity Report – May 2021

Listings and Capital Raisings

- In May 2021, total capital raised was \$7.9 billion, up 5% on the previous corresponding period (pcp).

Listings and Capital Raisings	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
New listed entities admitted	18	3	152	80
De-listings	8	16	131	154
Total listed entities (at end of month)	2,209	2,195		
Change on pcp	1%			
Initial capital raised (\$million)	4,714	7	27,997	10,428
Change on pcp	67,243%		168%	
Secondary capital raised (\$million)	2,751	7,335	47,756	55,961
Other capital raised including scrip-for-scrip (\$million)	413	196	10,668	4,844
Total secondary capital raised (\$million)	3,164	7,531	58,424	60,805
Change on pcp	-58%		-4%	
Total capital raised including other (\$million)	7,878	7,538	86,421	71,233
Change on pcp	5%		21%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In May 2021, the average daily number of trades was in line with the pcp. The average daily value traded on-market of \$5.5 billion was down 16% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in May (compared to 1.3% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in May was an average of 12.6 (compared to 24.7 in the pcp).

Cash Markets	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	21	233	234
Cash market volume				
Total trades	32,481,042	32,615,809	352,726,480	423,267,831
Change on pcp	0%		-17%	
Average daily trades	1,546,716	1,553,134	1,513,848	1,808,837
Change on pcp	0%		-16%	
Cash market value				
Open trading (\$billion)	74.480	92.999	917.595	884.544
Auctions trading (\$billion)	32.266	34.373	329.765	368.253
Centre Point (\$billion)	8.540	9.416	97.508	110.269
On-market value	115.286	136.788	1,344.868	1,363.066
Change on pcp	-16%		-1%	
Trade reporting* (\$billion)	18.125	19.643	197.785	246.391
Total cash market value (\$billion)	133.411	156.431	1,542.653	1,609.457
Change on pcp	-15%		-4%	
On-market average daily value (\$billion)	5.490	6.514	5.772	5.825
Change on pcp	-16%		-1%	
Total average daily value (\$billion)	6.353	7.449	6.621	6.878
Change on pcp	-15%		-4%	
Average value per trade (\$)	4,107	4,796	4,374	3,802
Change on pcp	-14%		15%	
All Ordinaries Index (average daily movement)	0.6%	1.3%		
Change on pcp	-0.7%			
S&P/ASX 200 VIX (average daily value)	12.6	24.7		
Change on pcp	-49%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In May 2021, average daily futures volume was up 1% and average daily options volume was down 62% on the pcp. Total average daily futures and options on futures volumes was in line with the pcp.

Futures	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	21	234	235
Futures volume				
Total contracts	8,520,223	8,463,347	127,484,679	152,468,596
Change on pcp	1%		-16%	
Average daily contracts	405,725	403,017	544,806	648,803
Change on pcp	1%		-16%	
Options on futures volume				
Total contracts	18,977	49,961	215,828	1,103,032
Change on pcp	-62%		-80%	
Average daily contracts	904	2,379	922	4,694
Change on pcp	-62%		-80%	
Total futures and options on futures volume				
Total contracts	8,539,200	8,513,308	127,700,507	153,571,628
Change on pcp	0%		-17%	
Average daily contracts	406,629	405,396	545,729	653,496
Change on pcp	0%		-16%	

Volume of futures trading by individual contract is available at the following link:

<http://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210531.pdf>

Clearing – OTC Markets

- In May 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$122.951 billion, compared to \$652.233 billion in the pcp.

OTC Markets	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
Total notional cleared value (\$billion)	122.951	652.233	4,845.500	12,027.879
Change on pcp	-81%		-60%	
Open notional cleared value (\$billion) (at end of month)	3,066.226	5,848.885		
Change on pcp	-48%			



Trading – Equity Options

- In May 2021, single stock options average daily contracts traded were down 1% and index options average daily contracts traded were down 19% on the pcp.

Equity Options	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	21	233	234
Single stock equity options volume				
Total contracts	4,561,888	4,619,937	51,710,589	60,488,844
Change on pcp	-1%		-15%	
Average daily contracts	217,233	219,997	221,934	258,499
Change on pcp	-1%		-14%	
Index options volume				
Total contracts	408,645	504,388	4,802,266	9,288,981
Change on pcp	-19%		-48%	
Average daily contracts	19,459	24,018	20,611	39,697
Change on pcp	-19%		-48%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.5 billion in May 2021, compared to \$12.0 billion in May 2020.

ASX Clearing Corporation Collateral Balances – At End of Month	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.1	1.7		
- ASX Clear (Futures) (\$billion)	10.0	9.5		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.8		
Total cash margins held on balance sheet	11.5	12.0		
Change on pcp	-4%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
Change on pcp	17%			
Total billable cash market value cleared (\$billion)	124.309	146.863	1,461.072	1,484.291
Change on pcp	-15%		-2%	



Settlement

- The value of securities held in CHESS was 26% higher than the pcp. The number of dominant settlement messages in May 2021 was 8% lower than pcp.
- The value of securities held in Austraclear was 14% higher than the pcp.

ASX Settlement	May 2021 Month	May 2020 Month	May 2021 Financial YTD	May 2020 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,598.1	2,055.0		
Change on pcp	26%			
Dominant settlement messages (million)	1.882	2.048	20.995	20.240
Change on pcp	-8%		4%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,644.3	2,320.9		
Change on pcp	14%			

Participants

- During the month of May, Equity Trustee Wealth Services Limited resigned as an ASX Settlement Participant, and Jarden Australia Limited was admitted as an ASX Trading Participant.

ASX Market Participants ¹	May 2021 Month	May 2020 Month
New admissions	1	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	106	111
ASX Futures Participants		
New admissions	0	1
Resignations and removals	0	0
Trading/Clearing Participants at month end	46	48

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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