



4 February 2021

Australian Securities and Investments Commission  
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### **ASX GROUP MONTHLY ACTIVITY REPORT – JANUARY 2021**

Attached is a copy of the ASX Group Monthly Activity Report for January 2021.

Release of market announcement authorised by:  
Daniel Csillag  
Company Secretary

# Market Announcement

4 February 2021

## ASX Group Monthly Activity Report – January 2021

### Listings and Capital Raisings

- In January 2021, total capital raised was \$1.1 billion, down 19% on the previous corresponding period (pcp).

Listings and Capital Raisings	January 2021 Month	January 2020 Month	January 2021 Financial YTD	January 2020 Financial YTD
New listed entities admitted	9	7	94	62
De-listings	10	3	83	87
Total listed entities (at end of month)	2,199	2,244		
Change on pcp	-2%			
Initial capital raised (\$million)	172	86	17,930	9,157
Change on pcp	100%		96%	
Secondary capital raised (\$million)	788	850	32,055	31,130
Other capital raised including scrip-for-scrip (\$million)	111	389	3,034	3,071
Total secondary capital raised (\$million)	899	1,239	35,089	34,201
Change on pcp	-27%		3%	
<b>Total capital raised including other (\$million)</b>	<b>1,071</b>	<b>1,325</b>	<b>53,019</b>	<b>43,358</b>
Change on pcp	-19%		22%	



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In January 2021, the average daily number of trades was 8% lower than the pcp. The average daily value traded on-market of \$5.4 billion was up 21% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in January (compared to 0.6% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in January was an average of 14.4 (compared to 12.4 in the pcp).

Cash Markets	January 2021 Month	January 2020 Month	January 2021 Financial YTD	January 2020 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	19	21	149	151
Cash market volume				
Total trades	26,765,134	32,169,426	220,873,936	247,049,306
Change on pcp	-17%		-11%	
Average daily trades	1,408,691	1,531,877	1,482,375	1,636,088
Change on pcp	-8%		-9%	
Cash market value				
Open trading (\$billion)	69.464	59.779	600.072	458.362
Auctions trading (\$billion)	26.279	27.051	204.443	213.752
Centre Point (\$billion)	7.573	7.510	60.623	60.981
<b>On-market value</b>	<b>103.316</b>	<b>94.340</b>	<b>865.138</b>	<b>733.095</b>
Change on pcp	10%		18%	
Trade reporting* (\$billion)	12.783	14.730	123.137	149.801
<b>Total cash market value (\$billion)</b>	<b>116.099</b>	<b>109.070</b>	<b>988.275</b>	<b>882.896</b>
Change on pcp	6%		12%	
On-market average daily value (\$billion)	5.438	4.492	5.806	4.855
Change on pcp	21%		20%	
Total average daily value (\$billion)	6.110	5.194	6.633	5.847
Change on pcp	18%		13%	
Average value per trade (\$)	4,338	3,390	4,474	3,574
Change on pcp	28%		25%	
All Ordinaries Index (average daily movement)	0.7%	0.6%		
Change on pcp	0.1%			
S&P/ASX 200 VIX (average daily value)	14.4	12.4		
Change on pcp	16%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In January 2021, average daily futures volume was down 32% and average daily options volume was down 77% on the pcp. Total average daily futures and options on futures volumes was down 32% on the pcp.

<b>Futures</b>	<b>January 2021 Month</b>	<b>January 2020 Month</b>	<b>January 2021 Financial YTD</b>	<b>January 2020 Financial YTD</b>
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	22	150	152
<b>Futures volume</b>				
Total contracts	7,302,711	11,762,935	79,919,456	97,319,315
Change on pcp	-38%		-18%	
Average daily contracts	365,136	534,679	532,796	640,259
Change on pcp	-32%		-17%	
<b>Options on futures volume</b>				
Total contracts	22,503	109,357	156,895	793,596
Change on pcp	-79%		-80%	
Average daily contracts	1,125	4,971	1,046	5,221
Change on pcp	-77%		-80%	
<b>Total futures and options on futures volume</b>				
Total contracts	7,325,214	11,872,292	80,076,351	98,112,911
Change on pcp	-38%		-18%	
Average daily contracts	366,261	539,650	533,842	645,480
Change on pcp	-32%		-17%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210131.pdf>

## Clearing – OTC Markets

- In January 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$215.5 billion, compared to \$1,215.9 billion in the pcp.

<b>OTC Markets</b>	<b>January 2021 Month</b>	<b>January 2020 Month</b>	<b>January 2021 Financial YTD</b>	<b>January 2020 Financial YTD</b>
Total notional cleared value (\$billion)	215.525	1,215.871	3,995.116	8,275.087
Change on pcp	-82%		-52%	
Open notional cleared value (\$billion) (at end of month)	4,007.300	6,384.446		
Change on pcp	-37%			



## Trading – Equity Options

- In January 2021, single stock options average daily contracts traded were down 6% and index options average daily contracts traded were down 57% on the pcp.

Equity Options	January 2021 Month	January 2020 Month	January 2021 Financial YTD	January 2020 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	19	21	149	151
Single stock equity options volume				
Total contracts	4,212,287	4,931,528	33,336,061	38,859,191
Change on pcp	-15%		-14%	
Average daily contracts	221,699	234,835	223,732	257,346
Change on pcp	-6%		-13%	
Index options volume				
Total contracts	351,406	913,176	3,177,162	5,571,993
Change on pcp	-62%		-43%	
Average daily contracts	18,495	43,485	21,323	36,901
Change on pcp	-57%		-42%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$12.2 billion in January 2021, compared to \$10.5 billion in January 2020.

ASX Clearing Corporation Collateral Balances – At End of Month	January 2021 Month	January 2020 Month	January 2021 Financial YTD	January 2020 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.1	0.7		
- ASX Clear (Futures) (\$billion)	10.8	8.7		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.3	1.1		
<b>Total cash margins held on balance sheet</b>	<b>12.2</b>	<b>10.5</b>		
Change on pcp	16%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.3	3.5		
Change on pcp	-6%			
Total billable cash market value cleared (\$billion)	113.126	104.756	939.518	806.896
Change on pcp	8%		16%	



## Settlement

- The value of securities held in CHESS was 1% higher than the pcp. The number of dominant settlement messages in January 2021 was 9% higher than pcp.
- The value of securities held in Austraclear was 22% higher than the pcp.

<b>ASX Settlement</b>	<b>January 2021 Month</b>	<b>January 2020 Month</b>	<b>January 2021 Financial YTD</b>	<b>January 2020 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,393.6	2,376.7		
Change on pcp	1%			
Dominant settlement messages (million)	1.553	1.423	13.067	11.461
Change on pcp	9%		14%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	2,581.6	2,111.7		
Change on pcp	22%			

## Participants

During the month of January, National Stock Exchange of Australia resigned as an ASX Settlement Participant.

<b>ASX Market Participants <sup>1</sup></b>	<b>January 2021 Month</b>	<b>January 2020 Month</b>
New admissions	0	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	108	111
<b>ASX Futures Participants</b>		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	48	47

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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