



18 November 2021

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RESTATED REVENUE SEGMENT REPORTING REFLECTING NEW STRUCTURE

ASX's financial results for the six-month period ending 31 December 2021 will reflect the new organisational structure outlined at ASX's FY21 results in August 2021. ASX undertook the restructure to ensure its business best reflects strategic priorities, better aligns management responsibility and accountability, and sharpens its focus on customers.

Attached are three years of restated historical revenues, in a format aligned with how ASX's business units are now reported.

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ASX – restated revenue segment reporting reflecting new structure

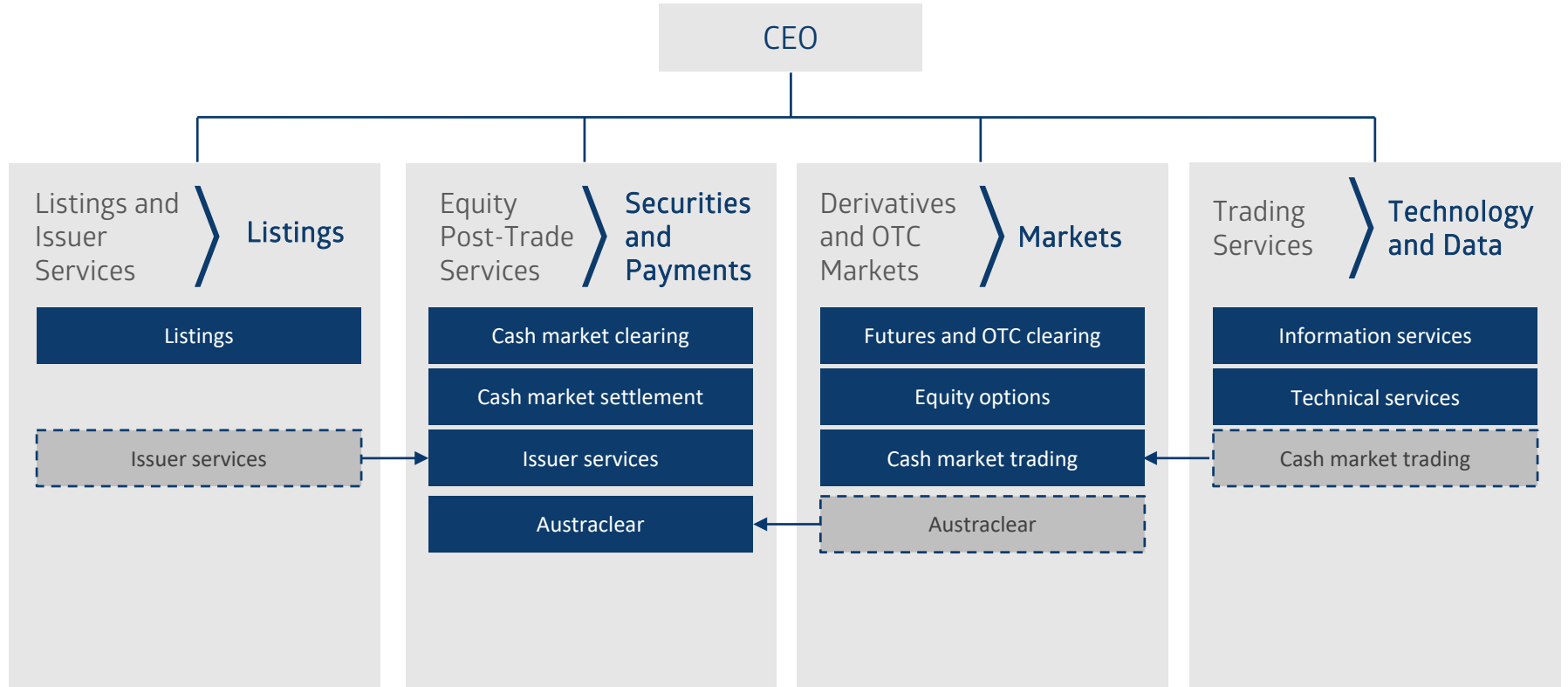
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Executive summary

- Organisational restructure outlined at FY21 results (19 August 2021)
- Undertaken to ensure ASX's structure best reflects its strategic priorities, better aligns management responsibility and accountability, and sharpens focus on customers
- The new structure will be reflected in ASX's financial statements for the first half of FY22, which will be released to market on 10 February 2022 (subject to final ASX Board approval)
- The following slides outline the restated historical revenues, in a format aligned with how ASX's business units are now reported

Organisational restructure

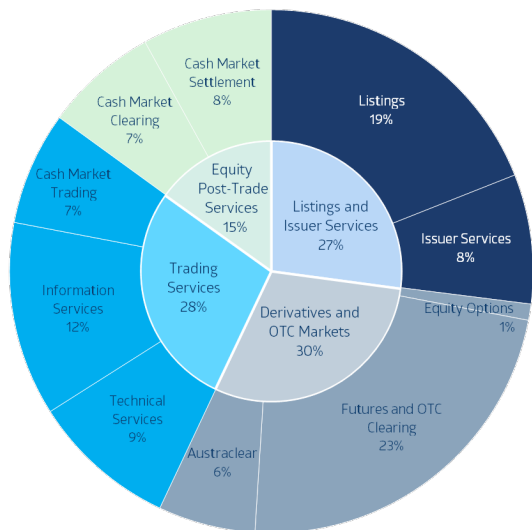
Delivering better customer alignment and enhanced accountability



ASX – restated FY21 operating revenue

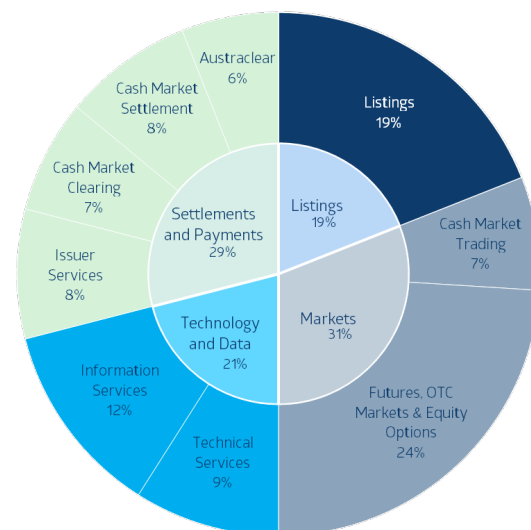
Pre organisational restructure

Reported	FY21 \$m	2H21 \$m	1H21 \$m	FY20 \$m	FY21 v FY20
Listings and Issuer Services	258.2	130.6	127.6	237.1	8.9%
Derivatives and OTC Markets	284.6	140.0	144.6	317.6	(10.4%)
Trading Services	265.0	134.8	130.2	256.3	3.4%
Equity Post-Trade Services	143.7	75.6	68.1	127.4	12.8%
Operating revenue	951.5	481.0	470.5	938.4	1.4%



Post organisational restructure

Restated	FY21 \$m	2H21 \$m	1H21 \$m	FY20 \$m	FY21 v FY20
Listings	182.9	94.0	88.9	176.3	3.8%
Markets	287.0	141.3	145.7	325.6	(11.9%)
Technology and Data	204.0	105.4	98.6	192.1	6.2%
Securities and Payments	277.6	140.3	137.3	244.4	13.6%
Operating revenue	951.5	481.0	470.5	938.4	1.4%



Appendices

1. Restatement of operating revenue for past three years (full-year)
2. Restatement of operating revenue for past three years (half-year)

ASX – restatement of operating revenue for past three years (full-year)

Pre organisational restructure

Reported	FY19 \$m	FY20 \$m	FY21 \$m
<i>Annual listing</i>	93.8	92.4	89.9
<i>Initial listing</i>	19.2	18.4	18.6
<i>Subsequent raisings</i>	51.2	56.1	64.1
<i>Other listing</i>	7.8	9.0	9.9
Listings	172.0	175.9	182.5
Issuer services ¹	49.0	61.2	75.7
Listings and Issuer Services	221.0	237.1	258.2
<i>Equity options</i>	19.9	18.5	11.6
<i>Futures and OTC clearing</i>	233.3	242.9	214.4
<i>Austraclear</i>	50.8	56.2	58.6
Derivatives and OTC Markets	304.0	317.6	284.6
<i>Cash market trading</i>	51.9	64.2	61.0
<i>Information services</i>	96.5	106.8	118.0
<i>Technical services</i>	81.6	85.3	86.0
Trading Services	230.0	256.3	265.0
<i>Cash market clearing</i>	54.6	65.3	71.0
<i>Cash market settlement</i>	54.2	62.1	72.7
Equity Post-Trade Services	108.8	127.4	143.7
Operating revenue	863.8	938.4	951.5

Post organisational restructure

Restated	FY19 \$m	FY20 \$m	FY21 \$m
<i>Annual listing</i>	93.8	92.4	89.9
<i>Initial listing</i>	19.2	18.4	18.6
<i>Subsequent raisings</i>	51.2	56.1	64.1
<i>Investment products and other listing²</i>	8.0	9.4	10.3
Listings	172.2	176.3	182.9
<i>Equity options</i>	19.9	18.5	11.6
<i>Futures and OTC clearing</i>	233.3	242.9	214.4
<i>Cash market trading</i>	51.9	64.2	61.0
Markets	305.1	325.6	287.0
<i>Information services</i>	96.5	106.8	118.0
<i>Technical services</i>	81.6	85.3	86.0
Technology and Data	178.1	192.1	204.0
<i>Issuer services</i>	48.8	60.8	75.3
<i>Cash market clearing</i>	54.6	65.3	71.0
<i>Cash market settlement</i>	54.2	62.1	72.7
<i>Austraclear</i>	50.8	56.2	58.6
Securities and Payments	208.4	244.4	277.6
Operating revenue	863.8	938.4	951.5

ASX – restatement of operating revenue for past three years (half-year)

Pre organisational restructure

Reported	1H19 \$m	2H19 \$m	1H20 \$m	2H20 \$m	1H21 \$m	2H21 \$m
<i>Annual listing</i>	46.6	47.2	46.0	46.4	43.5	46.4
<i>Initial listing</i>	9.6	9.6	9.4	9.0	9.0	9.6
<i>Subsequent raisings</i>	25.1	26.1	27.1	29.0	31.4	32.7
<i>Other listing</i>	4.1	3.7	4.9	4.1	4.8	5.1
Listings	85.4	86.6	87.4	88.5	88.7	93.8
Issuer services ¹	26.5	22.5	27.2	34.0	38.9	36.8
Listings and Issuer Services	111.9	109.1	114.6	122.5	127.6	130.6
<i>Equity options</i>	10.2	9.7	8.9	9.6	7.2	4.4
<i>Futures and OTC clearing</i>	109.2	124.1	120.9	122.0	106.9	107.5
<i>Austraclear</i>	25.1	25.7	26.9	29.3	30.5	28.1
Derivatives and OTC Markets	144.5	159.5	156.7	160.9	144.6	140.0
<i>Cash market trading</i>	26.0	25.9	27.9	36.3	31.6	29.4
<i>Information services</i>	47.2	49.3	53.5	53.3	56.3	61.7
<i>Technical services</i>	40.3	41.3	43.5	41.8	42.3	43.7
Trading Services	113.5	116.5	124.9	131.4	130.2	134.8
<i>Cash market clearing</i>	27.3	27.3	30.0	35.3	34.2	36.8
<i>Cash market settlement</i>	27.5	26.7	28.7	33.4	33.9	38.8
Equity Post-Trade Services	54.8	54.0	58.7	68.7	68.1	75.6
Operating revenue	424.7	439.1	454.9	483.5	470.5	481.0

Post organisational restructure

Restated	1H19 \$m	2H19 \$m	1H20 \$m	2H20 \$m	1H21 \$m	2H21 \$m
<i>Annual listing</i>	46.6	47.2	46.0	46.4	43.5	46.4
<i>Initial listing</i>	9.6	9.6	9.4	9.0	9.0	9.6
<i>Subsequent raisings</i>	25.1	26.1	27.1	29.0	31.4	32.7
<i>Investment products and other listing²</i>	4.2	3.8	5.1	4.3	5.0	5.3
Listings	85.5	86.7	87.6	88.7	88.9	94.0
<i>Equity options</i>	10.2	9.7	8.9	9.6	7.2	4.4
<i>Futures and OTC clearing</i>	109.2	124.1	120.9	122.0	106.9	107.5
<i>Cash market trading</i>	26.0	25.9	27.9	36.3	31.6	29.4
Markets	145.4	159.7	157.7	167.9	145.7	141.3
<i>Information services</i>	47.2	49.3	53.5	53.3	56.3	61.7
<i>Technical services</i>	40.3	41.3	43.5	41.8	42.3	43.7
Technology and Data	87.5	90.6	97.0	95.1	98.6	105.4
<i>Issuer services</i>	26.4	22.4	27.0	33.8	38.7	36.6
<i>Cash market clearing</i>	27.3	27.3	30.0	35.3	34.2	36.8
<i>Cash market settlement</i>	27.5	26.7	28.7	33.4	33.9	38.8
<i>Austraclear</i>	25.1	25.7	26.9	29.3	30.5	28.1
Securities and Payments	106.3	102.1	112.6	131.8	137.3	140.3
Operating revenue	424.7	439.1	454.9	483.5	470.5	481.0

7 | 1. Reported Issuer services revenue includes mFund revenue. 2. Restated Investment products and other listing revenue includes mFund revenue.

Disclaimer

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