



4 March 2021

Australian Securities and Investments Commission  
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### **ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2021**

Attached is a copy of the ASX Group Monthly Activity Report for February 2021.

Release of market announcement authorised by:  
Daniel Csillag  
Company Secretary

# Market Announcement

4 March 2021

## ASX Group Monthly Activity Report – February 2021

### Listings and Capital Raisings

- In February 2021, total capital raised was \$8.4 billion, up 248% on the previous corresponding period (pcp).

Listings and Capital Raisings	February 2021 Month	February 2020 Month	February 2021 Financial YTD	February 2020 Financial YTD
New listed entities admitted	12	7	106	69
De-listings	23	37	106	124
Total listed entities (at end of month)	2,188	2,214		
Change on pcp	-1%			
Initial capital raised (\$million)	88	104	18,018	9,261
Change on pcp	-15%		95%	
Secondary capital raised (\$million)	1,899	2,045	33,954	33,175
Other capital raised including scrip-for-scrip (\$million)	6,398	262	9,432	3,333
Total secondary capital raised (\$million)	8,297	2,307	43,386	36,508
Change on pcp	260%		19%	
<b>Total capital raised including other (\$million)</b>	<b>8,385</b>	<b>2,411</b>	<b>61,404</b>	<b>45,769</b>
Change on pcp	248%		34%	



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In February 2021, the average daily number of trades was 13% lower than the pcp. The average daily value traded on-market of \$6.3 billion was flat on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in February (compared to 0.8% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 15.1 (compared to 14.9 in the pcp).

Cash Markets	February 2021 Month	February 2020 Month	February 2021 Financial YTD	February 2020 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	20	169	171
Cash market volume				
Total trades	33,331,863	38,483,894	254,205,799	285,533,200
Change on pcp	-13%		-11%	
Average daily trades	1,666,593	1,924,195	1,504,176	1,669,785
Change on pcp	-13%		-10%	
Cash market value				
Open trading (\$billion)	87.508	82.823	687.580	541.185
Auctions trading (\$billion)	28.735	32.332	233.178	246.084
Centre Point (\$billion)	9.941	11.158	70.564	72.139
<b>On-market value</b>	<b>126.184</b>	<b>126.313</b>	<b>991.322</b>	<b>859.408</b>
Change on pcp	0%		15%	
Trade reporting* (\$billion)	19.180	26.608	142.317	176.409
<b>Total cash market value (\$billion)</b>	<b>145.364</b>	<b>152.921</b>	<b>1,133.639</b>	<b>1,035.817</b>
Change on pcp	-5%		9%	
On-market average daily value (\$billion)	6.309	6.316	5.866	5.026
Change on pcp	0%		17%	
Total average daily value (\$billion)	7.268	7.646	6.708	6.057
Change on pcp	-5%		11%	
Average value per trade (\$)	4,361	3,974	4,460	3,628
Change on pcp	10%		23%	
All Ordinaries Index (average daily movement)	0.8%	0.8%		
Change on pcp	0%			
S&P/ASX 200 VIX (average daily value)	15.1	14.9		
Change on pcp	1%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In February 2021, average daily futures volume was down 10% and average daily options volume was down 88% on the pcp. Total average daily futures and options on futures volumes was down 11% on the pcp.

Futures	February 2021 Month	February 2020 Month	February 2021 Financial YTD	February 2020 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	20	170	172
<b>Futures volume</b>				
Total contracts	12,884,196	14,305,144	92,803,652	111,624,459
Change on pcp	-10%		-17%	
Average daily contracts	644,210	715,257	545,904	648,979
Change on pcp	-10%		-16%	
<b>Options on futures volume</b>				
Total contracts	21,611	176,636	178,506	970,232
Change on pcp	-88%		-82%	
Average daily contracts	1,081	8,832	1,050	5,641
Change on pcp	-88%		-81%	
<b>Total futures and options on futures volume</b>				
Total contracts	12,905,807	14,481,780	92,982,158	112,594,691
Change on pcp	-11%		-17%	
Average daily contracts	645,290	724,089	546,954	654,620
Change on pcp	-11%		-16%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210228.pdf>

## Clearing – OTC Markets

- In February 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$399.3 billion, compared to \$1,360.8 billion in the pcp.

OTC Markets	February 2021 Month	February 2020 Month	February 2021 Financial YTD	February 2020 Financial YTD
Total notional cleared value (\$billion)	399.322	1,360.826	4,394.438	9,635.913
Change on pcp	-71%		-54%	
Open notional cleared value (\$billion) (at end of month)	3,798.071	6,938.705		
Change on pcp	-45%			



## Trading – Equity Options

- In February 2021, single stock options average daily contracts traded were down 14% and index options average daily contracts traded were down 69% on the pcp.

Equity Options	February 2021 Month	February 2020 Month	February 2021 Financial YTD	February 2020 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	20	169	171
Single stock equity options volume				
Total contracts	5,048,312	5,840,794	38,384,373	44,699,985
Change on pcp	-14%		-14%	
Average daily contracts	252,416	292,040	227,126	261,403
Change on pcp	-14%		-13%	
Index options volume				
Total contracts	404,378	1,312,453	3,581,540	6,884,446
Change on pcp	-69%		-48%	
Average daily contracts	20,219	65,623	21,193	40,260
Change on pcp	-69%		-47%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$13.7 billion in February 2021, compared to \$11.2 billion in February 2020.

ASX Clearing Corporation Collateral Balances – At End of Month	February 2021 Month	February 2020 Month	February 2021 Financial YTD	February 2020 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.1	1.2		
- ASX Clear (Futures) (\$billion)	11.9	9.0		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.7	1.0		
<b>Total cash margins held on balance sheet</b>	<b>13.7</b>	<b>11.2</b>		
Change on pcp	22%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.4	3.3		
Change on pcp	3%			
Total billable cash market value cleared (\$billion)	138.574	138.933	1,078.092	945.829
Change on pcp	0%		14%	



## Settlement

- The value of securities held in CHESS was 10% higher than the pcp. The number of dominant settlement messages in February 2021 was 23% higher than pcp.
- The value of securities held in Austraclear was 22% higher than the pcp.

<b>ASX Settlement</b>	<b>February 2021 Month</b>	<b>February 2020 Month</b>	<b>February 2021 Financial YTD</b>	<b>February 2020 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,434.0	2,202.8		
Change on pcp	10%			
Dominant settlement messages (million)	2.038	1.658	15.105	13.119
Change on pcp	23%		15%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	2,583.1	2,112.3		
Change on pcp	22%			

## Participants

During the month of February, there were no participant admissions or resignations.

<b>ASX Market Participants <sup>1</sup></b>	<b>February 2021 Month</b>	<b>February 2020 Month</b>
New admissions	0	1
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	108	112
<b>ASX Futures Participants</b>		
New admissions	0	1
Resignations and removals	0	1
Trading/Clearing Participants at month end	48	47

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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