

Wednesday, 08 May 2013

ASX Limited  
Attention: Diane Lewis  
Senior Policy Analyst  
20 Bridge Street  
Sydney NSW 2000

ASX Consultation Paper - Draft Code of Practice for Clearing and Settlement of Cash Equities in Australia

Dear Diane,

Thank you for the opportunity to review and consider the draft code of practice for clearing and settlement of cash equities in Australia.

Representatives from Computershare's Sydney and Melbourne offices attended the ASX industry briefing sessions and have subsequently completed a thorough review of the consultation paper and draft code.

We note the main purpose of the code is to:-

1. Provide transparency of the pricing of ASX's settlement services;
2. Provide non-discriminatory access to ASX's settlement systems and
3. The establishment of a user Forum to discuss matters relating to ASX's settlement and Clearing services

We wish to advise that we do not have any feedback on the code. We believe it to be well considered and are fully supportive of this initiative.

In relation to item 3 above, the Share Registries have been allocated a seat at the table and we have agreed that Link Market Services will represent this segment of the industry for the first two years after which point Computershare will be rotated in. It is our intention to keep in regular contact with Link Market Services to discuss and agree our views on relevant matters and in are in the process of making arrangements to that affect.

Should you have any questions pertaining to the above, or require anything further from Computershare, please feel free to contact me on 02 8216 5513, 0419 013 131 or via email [greg.dooley@computershare.com.au](mailto:greg.dooley@computershare.com.au).

Yours sincerely,

Greg Dooley

Managing Director, Computershare Investor Services.