

From: [Keith Bakker](#)
To: [Mavis Tan](#)
Subject: FW: Continuous Disclosure Rules
Date: Thursday, 29 November 2012 12:30:44 PM

From: Rod Leonard
Sent: Wednesday, 28 November 2012 10:50 AM
To: 'mavis.tan@asx.com.au.'
Subject: Continuous Disclosure Rules

Dear Sir

In relation to the proposed amendment to the materiality threshold, it is the view of the Lycopodium Limited Board that a +/- 5% movement is too fine of a materiality threshold range within our business. Our business operates within a +/- 10% materiality threshold with respect to profit before providing guidance to shareholders. This more appropriately reflects the nature of our business which is project life cycle related. Accordingly our Company would not be able to comply with the proposed amendment. Further we believe there will be other businesses which would be unable to comply with this proposed amendment.

Regards,

Rod Leonard
Managing Director
Lycopodium Limited
Level 5, 1 Adelaide Terrace
East Perth WA 6004
Australia
T: +61 (0) 8 6210 5222
rod.leonard@lycopodium.com.au
www.lycopodium.com.au

This message is intended for the use of the party to whom it is addressed and may contain information which is confidential. If you are not the intended recipient and have received this communication in error, please notify us by returning (replying) this message to us or ensure its destruction. Any dissemination or copying of this communication and its attachments by anyone other than the party to whom it is addressed is strictly prohibited. The content and opinions expressed in non-business emails are not necessarily those of the organisation.
