



# Listed@ASX

## Compliance Update 14 October 2019 Update no 09/19

### 1. Major Listing Rule reforms to come into effect 1 December 2019

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On 10 October 2019, ASX Limited (“ASX”) released its [response](#) to the submissions it received on its 28 November 2018 consultation paper [Simplifying, clarifying and enhancing the integrity and efficiency of the ASX listing rules](#). The consultation paper proposed a broad range of changes to the ASX Listing Rules and related guidance.

Accompanying the consultation response are:

- the [final changes ASX is making to its Listing Rules](#) addressing the feedback received in consultation submissions, along with a [mark-up comparing the final version of the rule changes to the consultation version](#).
- mark-ups of the changes ASX is making to the consultation versions of the following Guidance Notes:
  - [GN 1 Applying for Admission – ASX Listings](#)
  - [GN 11 Restricted Securities and Voluntary Escrow](#)
  - [GN 12 Significant Changes to Activities](#)
  - [GN 13 Spin-outs of Major Assets](#)
  - [GN 21 The Restrictions on Issuing Equity Securities in Chapter 7 of the Listing Rules](#)
  - [GN 24 Acquisitions and Disposals of Substantial Assets Involving Persons in a Position of Influence](#)
  - [GN 25 Issues of Equity Securities to Persons in a Position of Influence](#).
- mark-ups of the changes ASX is making to the existing versions of the following Guidance Notes (these were not included in the consultation package):
  - [GN 4 Foreign Entities Listing on ASX](#)
  - [GN 5 CHESS Depository Interests \(CDIs\)](#)
  - [GN 17 Waivers and In-Principle Advice](#)
  - [GN 19 Performance Shares](#)

- [GN 20 ASX Online](#)
- [GN 23 Quarterly Reports](#)
- [GN 29 Applying for Admission – ASX Debt Listings](#)
- [GN 30 Notifying an Issue of Securities and Applying for Their Quotation](#)
- [GN 34 Naming Conventions for Debt and Hybrid Securities.](#)
- a mark-up of the changes ASX is making to the 15 April 2019 version of [GN 33 Removal of Entities from the ASX Official List](#).
- a new [GN 35 Security Holder Resolutions](#).
- mark-ups of the changes ASX is making to the consultation versions of the following Listing Rule Appendices:
  - [Appendix 1A Application for Admission to the ASX Official List \(ASX Listing\)](#)
  - [Appendix 1B Application for Admission to the ASX Official List \(ASX Debt Listing\)](#)
  - [Appendix 1C Application for Admission to the ASX Official List \(ASX Foreign Exempt Listing\)](#).
- mark-ups of the changes ASX is making to the existing versions of the following Listing Rule Appendices (these were not included in the consultation package):
  - [Appendix 4C Quarterly Cash Flow Report for Entities Subject to Listing Rule 4.7B](#)
  - [Appendix 5B Mining Exploration Entity and Oil and Gas Exploration Entity Quarterly Cash Flow Report](#).

Subject to the receipt of the necessary regulatory approvals, with two exceptions, the final rule changes and all of the revised Listing Rule Appendices and Guidance Notes above will come into effect on 1 December 2019.

The first exception is the changes to Listing Rule 1.1 condition 13 and Listing Rule 12.6 to require the person who has been appointed by an entity to be responsible for communication with ASX in relation to listing rule matters to have completed an approved education course and examination covering listing rule compliance matters. To allow more time to complete the development of ASX's online education course and examination, ASX has decided to push back the transition date for these particular rule changes to 1 July 2020.

The second exception is the changes to the Appendix 4C and Appendix 5B quarterly cash flow reports, which will come into effect for the quarter beginning 1 January 2020 and ending 31 March 2020.

Listed entities with any questions about the rule and guidance changes should direct them to their ASX listings adviser.

## 2. Free national roadshow on Listing Rule reforms and update on CHES replacement

ASX will be conducting a national roadshow in October/November 2019 to inform listed entities and other interested stakeholders about the Listing Rule reforms mentioned above. ASX will also take the opportunity to update listed entities on progress with CHES replacement including timing, features and benefits both on "day one" and in the future.

The dates, venues and registration links for the roadshow events are listed below. If you have questions please contact ASX at [asxerp@asx.com.au](mailto:asxerp@asx.com.au).

- [Register for Brisbane](#)  
Monday 28 October 2019, 9am to 11am  
Hilton Brisbane, 190 Elizabeth Street, Brisbane
- [Register for Melbourne](#)  
Friday 1 November 2019, 8.30am to 10.30am  
RACV City Club, 501 Bourke Street, Melbourne
- [Register for Perth](#)  
Monday 4 November 2019, 9:00am to 11:00am  
Parmelia Hilton, 14 Mill Street, Perth
- [Register for Adelaide](#)  
Wednesday 6 November 2019, 9am to 11am  
Adelaide Convention Centre, North Terrace, Adelaide
- [Register for Sydney](#)  
Thursday 7 November 2019, 9am to 11am  
ASX, 20 Bridge Street, Sydney

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