

Listed@ASX Compliance Update no. 11/20

1 December 2020

Consultation on proposed changes to Listing Rules

On 30 November 2020, ASX Limited (“ASX”) released a consultation paper entitled [Proposed Listing Rules changes: online forms, notification of security issues and corporate action timetables](#). The consultation paper is accompanied by the following annexures:

- A. [Proposed amendments to the Listing Rules](#);
- B. [Proposed amendments to Appendix 2A Application for quotation of securities](#);
- C. [Proposed amendments to Appendix 3A.1 Notification of dividend/distribution](#);
- D. [Proposed amendments to Appendix 3A.2 Notification of interest payment & interest rate change](#);
- E. [Proposed amendments to Appendix 3A.5 Notification of return of capital by way of in specie distribution of securities in another entity](#);
- F. [Proposed amendments to Appendix 3B Announcement of proposed issue of securities](#);
- G. [Proposed new Appendix 3C Notification of buy-back](#);
- H. [Proposed amendments to Appendix 3G Notification of issue, conversion or payment up of equity securities](#); and
- I. [Proposed new Appendix 3H Notification of cessation of securities](#).

The proposed Listing Rule changes are primarily intended to facilitate the introduction and operation of the next round of new and updated online forms ASX will be releasing in the New Year (being the different forms mentioned in B – I above).

ASX is also taking the opportunity to propose:

- changes to the rules dealing with notifications of security issues in Listing Rules 3.10.3 – 3.10.3D to make them clearer and easier to follow;
- amendments to Listing Rules 3.21 and 3.22 and a new Listing Rule 12.13 addressing the cancellation or deferral of previously announced dividends, distributions and interest payments;
- an amendment to Listing Rule 2.8.3 to reduce the deadline for applying for quotation of securities issued as a consequence of the conversion of unquoted convertible securities from 10 business days to 5 business days;
- clarificatory amendments to the definition of “employee incentive plan” in Listing Rule 19.12; and
- changes to the timetables for corporate actions in Appendices 6A and 7A, in particular to allow an additional 2 business days for an entity to announce the results of certain corporate actions.

Stakeholders interested in making a submission on the consultation paper and accompaniments are asked to do so in writing by the **close of business on Thursday 24 December 2020**.

Subject to the receipt of the necessary regulatory approvals, it is currently anticipated that the final rule amendments will be released in February 2021 and take effect on 20 March 2021, the target date for the release of the next round of online forms. ASX will keep the market advised if there are any changes to this target date.
