

Proposed amendments to Chapter 2 of the ASX Listing Rules

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Quotation of securities after admission

Obligation to apply for quotation of additional securities

- 2.4 An entity must apply for +quotation of all +securities (except +restricted securities and +securities issued under an +employee incentive scheme that are subject to restrictions on transfer) if they are in a +class of +securities that is already quoted, or that is intended to be quoted, on ASX.

Introduced 01/07/96 Origin: Foreword Amended 01/09/99, 30/09/01, 01/06/02, 24/10/05, 05/06/21

Note: An entity can only apply for quotation of restricted securities when the escrow period has expired (see Listing Rule 2.8.5). An entity may apply for quotation of securities issued under an employee incentive scheme that are subject to restrictions on transfer either at the time of issue or when the restrictions on transfer cease to apply (see Listing Rule 2.8.6).

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Time limits for applying

- 2.8 An entity must apply for +quotation of +securities in a +class of +securities that is already quoted, or that is intended to be quoted, on ASX as follows.

- 2.8.1 If the +securities are being offered under a +disclosure document or +PDS which states or implies that the +securities offered under it are to be quoted on ASX, within 7 days of the date of the +disclosure document or +PDS.

Introduced 01/12/19

Cross reference: Corporations Act sections 723(3) and 724 (securities offered under a disclosure document) and sections 1013H and 1016D (securities offered under a PDS).

- 2.8.2 If the +securities are not being offered under a +disclosure document or +PDS but are being offered or issued in a transaction for which there is a timetable in Appendix 6A or Appendix 7A, as and when specified in that timetable.

Introduced 01/07/96 Origin: Listing Rule 3J(7) Amended 01/07/97, 01/12/19

- 2.8.3 If unquoted +convertible securities are converted into +securities in a +class of +securities that is already quoted, or that is intended to be quoted, on ASX:

(a) if the +convertible securities were issued under an +employee incentive scheme, within 10 +business days of the end of the quarter in which the conversion occurred; or

(b) otherwise, within 5 +business days of their conversion.

Introduced 01/12/19 Amended 05/06/21

Note: An exercise of options and an issue or transfer of securities as a consequence of the conditions to a conditional right to securities being satisfied are both conversions of convertible securities for the purposes of this rule.

For the purposes of this rule, a conversion of convertible securities into the underlying securities is regarded as occurring:

- if the conversion involves a reclassification of the convertible securities as the underlying securities, when the reclassification takes effect;
- if the conversion involves an issue of new underlying securities, when the issue is made; or
- if the conversion involves a transfer of existing underlying securities, when the transfer is made.

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Section 5 of Appendix 6A specifies when an Appendix 2A must be lodged where quoted convertible securities are converted into underlying securities that are already quoted, or that are intended to be quoted, on ASX.

Cross reference: Listing Rules 2.4 and 3.10.3B.

- 2.8.4 If unquoted partly paid *securities become fully paid *securities in a *class of *securities that is already quoted, or that is intended to be quoted, on ASX, within 5 *business days after the date they were fully paid up.

Introduced 01/07/97 Amended 01/12/19, 05/06/21

Cross reference: Listing Rules 2.4 and 3.10.3D.

- 2.8.5 If the *securities are *restricted securities, within 5 *business days after the end of the escrow period.

Introduced 01/07/96 Amended 01/07/98, 01/12/19

Cross reference: Listing Rule 2.4.

- 2.8.6 If the *securities are issued under an *employee incentive scheme, within 10 *business days of the end of the quarter in which they were issued or, if they are subject to restrictions on transfer, within 10 *business days of the end of the quarter in which those restrictions cease to apply.

Introduced 01/09/99 Amended 01/12/19, 05/06/21

Cross reference: Listing Rule 2.4 and 3.10.3A.

- 2.8.7 In any other case, on or before the date specified by ASX.

Introduced 01/07/96 Origin: Listing Rule 3J(7) Amended 04/03/13, 01/12/19

Note: An entity wishing to have securities quoted under Listing Rule 2.8.7 should approach ASX to discuss the timetable for the quotation of those securities.

In each case above, the application for quotation must be received by ASX no later than midday (Sydney time) at least one *business day prior to the intended date for quotation of the *securities.

Introduced 01/07/96 Origin: Listing Rule 3J(7) Amended 01/07/97, 01/12/19, 05/06/21

Cross reference: Guidance Note 15A – ASX Schedule of Listing Fees.

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Deleted: Note: Section 3 (no-liability companies) and section 4 (other listed entities) of Appendix 6A specifies when an Appendix 2A must be lodged where a quoted partly paid security is converted into a fully paid security that is in the same class as quoted securities.¶

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Proposed amendments to Chapter 3 of the ASX Listing Rules

Continuous disclosure

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[Entity](#) making a buy-back

3.8A An [entity](#) must [give](#) the following [notifications](#) to ASX at the times set out below.

Notification / event	Type of buy-back					When notification must be given to ASX
	Minimum holding	Employee share scheme	On-market	Equal access scheme	Selective	
Appendix 3C Parts 1 – 3D Announcement of buy-back	*	✓	✓	✓	✓	In the case of an on-market buy back, immediately the entity decides that it wants to buy back the securities . Example: On 1 February an entity decides that it wants to buy back the securities in March. The Appendix 3C must be given to ASX on 1 February. In the case of any other buy-back, immediately the entity decides to buy back the securities .
Appendix 3C Parts 1 – 3D (using the update or cancel function) Change relating to buy-back	*	✓	✓	✓	✓	Immediately any change is made to information the entity has given to ASX in an earlier Appendix 3C .

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Notification / event	Type of buy-back					When notification must be given to ASX
	Minimum holding	Employee share scheme	On-market	Equal access scheme	Selective	
Appendix 3C Part 4 Daily notification	x	✓	✓	✓	x	At least half an hour before the commencement of trading on the business day after any day on which securities are bought back.
Appendix 3C Part 5 Final notice	x	✓	✓	✓	✓	In the case of an on-market buy back, at least half an hour before the commencement of trading on the business day after any of the following. <ul style="list-style-type: none"> The entity buys back the maximum number of securities that it wanted. The entity decides it will stop buying back securities. In the case of an equal access scheme buy-back, one business day after the offer closing date.
Appendix 3H Notice of cessation of securities	✓	✓	✓	✓	✓	In the case of a minimum holding buy-back, within 5 business days of the completion of the buy-back. In all other cases, within 5 business days of giving ASX the final notice for the buy-back.

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Introduced 01/09/99 Origin: Listing Rules 3.5, 3.6, 3.7, 3.8, 7.29, 7.30, 7.31 and 7.32 Amended 11/01/10, 01/12/19, 05/06/21

Note: Unless ASX decides otherwise, "equal access scheme" includes a selective buy-back which does not require shareholder approval as a result of a modification by ASIC of the Corporations Act.

Cross reference: Rule 3.10.3E, Appendix 3C, Appendix 3H, Appendix 7A, section 11.

Note: ASIC Corporations (ASX-listed Schemes On-market Buy-backs) Instrument 2016/1159 sets out modifications to Chapter 5C of the Corporations Act relating to on-market buy-backs by ASX-listed managed investment schemes.

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Capital

3.10 An entity must tell ASX the following information. It must do so immediately unless otherwise specified.

3.10.1 Details of a reorganisation to be made to its capital (in the case of a trust, interests).
The notification to ASX must be in the form of or accompanied by:

- (a) if the reorganisation involves a split or consolidation of *securities, an Appendix 3A.3;
- (b) if the reorganisation involves a cash return of capital, an Appendix 3A.4; or
- (c) if the reorganisation involves a [return of capital by way of an](#) in specie distribution of *securities [in another entity](#), an Appendix 3A.5.

Introduced 01/07/96 Origin: Listing Rule 3A(10A) Amended 01/12/19 [05/06/21](#)

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Introduced 01/07/96 Origin: Listing Rule 3A(10) Amended 01/12/19 [Deleted 05/06/21](#)

3.10.3 Details of a proposed issue of:

- (a) *equity securities (other than an issue to be made under a *dividend or distribution plan or an *employee incentive scheme or as a consequence of the conversion of any *convertible securities); or
- (b) *debt securities [in a *class of *securities that is already quoted, or that is intended to be quoted,](#) on ASX.

The notification to ASX must be in the form of, or accompanied by, an Appendix 3B.

The entity must also immediately tell ASX if there is a [material error in](#), or a [material change to](#), any of the information it has given to ASX about a proposed issue of *securities.

Introduced 01/07/96 Origin: Listing Rules 3E(5)(a)(i), 3E(5)(a)(iii), 3E(5)(a)(v), 3E(5)(b), 3T(1)(a), Appendix 5 Amended 01/07/00, 14/04/14, 01/12/19 [05/06/21](#)

Note: Convertible debt securities are equity securities for these purposes (see the definition of *equity security [in rule 19.12](#)).

[Rule 3.10.3 requires an entity to notify certain proposed issues of securities. When and if the securities in question are issued, the entity will need to separately notify ASX of their actual issue under rule 3.10.3C. This notification will take the form of an Appendix 2A, if the securities are intended to be quoted on ASX, or an Appendix 3G, if the securities are not intended to be quoted on ASX.](#)

Rule 3.10.3 [applies to all proposed issues of equity securities apart from](#) a proposed issue of equity securities to be made under a dividend or distribution plan or an employee incentive scheme or as a consequence of the conversion of any convertible securities. A [proposed issue](#) of equity securities under a dividend or distribution plan is notified to ASX [under rule 3.21](#) via an Appendix 3A.1, [while the actual issue is notified to ASX via an Appendix 2A or 3G \(see rule 6.24 and section 1 of Appendix 6A\)](#). An issue of equity securities under an employee incentive scheme is notified to ASX [under rule 3.10.3A](#) via an Appendix 2A or 3G. An issue of equity securities as a consequence of the conversion of any convertible securities is notified to ASX [under rule 3.10.3B](#) via an Appendix 2A or 3G.

Rule 3.10.3 only applies to [a proposed issue of debt securities if they are in a class of debt securities that is already quoted, or that is intended to be quoted,](#) on ASX. However, information about an issue of debt securities [in a class that is not already quoted or intended to be quoted](#) on ASX may be separately notifiable to ASX under [rule 3.1](#) if a reasonable person would expect [information about the issue](#) to have a material effect on the price or value of the entity's securities.

If any of the securities are [proposed to be issued](#) to a director or a director will otherwise have a notifiable interest in them, the entity will also need to lodge an Appendix 3Y in relation to those securities [under rule 3.19A.2](#). [The issue may also require approval under rule 10.11.](#)

[If there is a material error in, or material change to, the information about a proposed issue of securities notified to ASX in an Appendix 3B \(including, but not limited to, a change to a date referred to in a timetable for the proposed issue of securities set out in Appendix 7A\), the entity must immediately lodge an updated Appendix 3B with ASX with the correct or updated information.](#)

[If an entity issues a notice seeking security holder approval to an issue of equity securities under rule 7.1 or 10.11, that is a proposed issue of equity securities for the purposes of the Listing Rules and should be notified to ASX under rule 3.10.3 via an Appendix 3B, at the latest, when the notice is dispatched to security holders.](#)

[Guidance Note 30 Notifying an Issue of Securities and Applying for Their Quotation has further guidance on the operation of rule 3.10.3.](#)

3.10.3A ~~Deleted~~ Details of an issue of *equity securities under an *employee incentive scheme:

- (a) [to *key management personnel or an *associate, within 5 *business days of the issue; or](#)

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(b) to someone who is not *key management personnel or an *associate, within 10 *business days of the end of the quarter in which they were issued.

If the securities are intended to be immediately quoted on ASX, the notification must be in the form of, or accompanied by, an Appendix 2A. The Appendix 2A must be received by ASX no later than midday (Sydney time) at least one *business day prior to the intended date for quotation of the *securities.

Otherwise, the notification must be in the form of, or accompanied by, an Appendix 3G.

Introduced 01/12/19 Amended 05/06/21

Note: The grant of options or conditional rights to equity securities under an employee incentive scheme is an issue of equity securities for the purposes of rule 3.10.3A and must be notified to ASX under this rule. This applies even where the securities to be acquired on the exercise of the options or pursuant to the terms of the rights are required by the terms of the scheme to be purchased on-market and transferred to the holder of the option or right.

Under rule 2.4, securities issued under an employee incentive scheme in a class of securities that is already quoted, or that is intended to be quoted, on ASX and that are subject to restrictions on transfer can either be immediately quoted on ASX (in which case notification of their issue under this rule should be in the form of, or accompanied by, an Appendix 2A) or their quotation may be deferred until the restrictions on transfer cease to apply (in which case notification of their issue under this rule should be in the form of, or accompanied by, an Appendix 3G).

The reference in this rule to securities that are "intended to be immediately quoted on ASX" includes securities which are in a class of securities that is already quoted on ASX and which are not subject to restrictions on transfer, where the entity is consequently obliged under rule 2.4 and this rule to apply for their quotation within the specified period of their issue. It also includes securities which are subject to restrictions on transfer where the entity elects to apply for quotation of the securities within the specified period of their issue rather than when the restrictions on transfer cease to apply.

Where convertible securities (such as options or conditional rights to equity securities) are issued under an employee incentive scheme and they are subsequently converted into the underlying securities, that conversion should be notified to ASX under rule 3.10.3B rather than under rule 3.10.3A. This applies even where the conversion occurs via a new issue of the underlying securities. The issue of the underlying securities in these circumstances is not regarded as an issue of equity securities under the employee incentive scheme for the purposes of rule 3.10.3A but rather as an issue of equity securities under the terms of the convertible security.

Where options or conditional rights to acquire securities are issued under an employee incentive scheme to a director or a director will otherwise have a notifiable interest in them, the entity will need to lodge an Appendix 3Y in relation to those options or rights under rule 3.19A.2 and their issue may require approval under rule 10.11 or 10.14. The lodgement of a further Appendix 3Y will also be required under rule 3.19A.2 if and when the options are exercised or the rights are satisfied, whether that be by the issue of new securities or the acquisition and transfer of existing securities.

Guidance Note 30 Notifying an Issue of Securities and Applying for Their Quotation has further guidance on the operation of rule 3.10.3A.

3.10.3B Details of the conversion of any *convertible securities:

(a) if the *convertible securities are quoted and are being converted on their conversion date or expiry date, in accordance with the timetable in section 5 of Appendix 6A;

(b) if the *convertible securities are quoted and are being converted prior to their conversion date or expiry date, within 5 *business days of their conversion;

(c) if the *convertible securities are not quoted and were issued under an *employee incentive scheme:

(i) to *key management personnel or an *associate, within 5 *business days of their conversion;

(ii) to someone who is not *key management personnel or an *associate, within 10 *business days of the end of the quarter in which the conversion occurred; and

(d) if the *convertible securities are not quoted and rule 3.10.3B(c) does not apply, within 5 *business days of their conversion.

If the *underlying securities are intended to be quoted on ASX, the notification must be in the form of, or accompanied by, an Appendix 2A. The Appendix 2A must be

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received by ASX no later than midday (Sydney time) at least one *business day prior to the intended date for quotation of the *securities.

Otherwise, the notification must be in the form of, or accompanied by, an Appendix 3G.

Introduced 01/12/19 Amended 05/06/21

Note: An exercise of options and the issue or transfer of securities as a consequence of the conditions to a conditional right to securities being satisfied are both conversions of convertible securities for the purposes of this rule.

For the purposes of this rule, a conversion of convertible securities into the underlying securities is regarded as occurring:

- if the conversion involves a reclassification of the convertible securities as the underlying securities, when the reclassification takes effect;
- if the conversion involves an issue of new underlying securities, when the issue is made; or
- if the conversion involves a transfer of existing underlying securities, when the transfer is made.

Where convertible securities are converted into the underlying securities via the transfer of existing quoted securities, the notification of their conversion should be given in the form of, or accompanied by, an Appendix 3G (in this case, as the underlying securities are already quoted on ASX, it would be inappropriate to lodge an Appendix 2A applying for their quotation).

As mentioned in the note to rule 10.3.3A above, where convertible securities (such as options or conditional rights to equity securities) are issued under an employee incentive scheme and they are subsequently converted into the underlying securities, that conversion should be notified to ASX under rule 3.10.3B rather than under rule 3.10.3A. This applies even where the conversion occurs via a new issue of the underlying securities. The issue of the underlying securities in these circumstances is not regarded as an issue of equity securities under the employee incentive scheme for the purposes of rule 3.10.3A but rather as an issue of equity securities under the terms of the convertible security.

Where convertible securities are held by a director or a director otherwise has a notifiable interest in them, the entity will also need to lodge an Appendix 3Y in relation to the conversion of those securities under rule 3.19A.2. This applies regardless of how the conversion occurs.

The reference in this rule to underlying securities that are "intended to be quoted on ASX" includes underlying securities in a class of securities that is already quoted on ASX, where the entity is consequently obliged under rule 2.4 to apply for their quotation.

Guidance Note 30 Notifying an Issue of Securities and Applying for Their Quotation has further guidance on the operation of rule 3.10.3B.

3.10.3C Details of the issue of:

(a) any *equity securities not otherwise notifiable to ASX under rules 3.10.3A or 3.10.3B or the timetables in Appendix 6A or 7A; or

(b) any *debt securities that are intended to be quoted on ASX,

within 5 *business days of the issue. If the *securities are intended to be quoted, the notification must be in the form of, or accompanied by, an Appendix 2A. The Appendix 2A must be received by ASX no later than midday (Sydney time) at least one *business day prior to the intended date for quotation of the *securities.

Otherwise, the notification must be in the form of, or accompanied by, an Appendix 3G.

Introduced 05/06/21

Note: Rules 3.10.3A and 3.10.3B and the timetables in Appendix 6A and Appendix 7A have notification requirements for various different issues of equity securities. Rule 3.10.3C is a "catch-all" to ensure that other issues of equity securities, and issues of debt securities that are intended to be quoted on ASX, are also notified to ASX.

The reference in this rule to debt securities that are "intended to be quoted on ASX" includes debt securities in a class of securities that is already quoted on ASX, where the entity is consequently obliged under rule 2.4 to apply for their quotation.

Guidance Note 30 Notifying an Issue of Securities and Applying for Their Quotation has further guidance on the operation of rule 3.10.3C.

3.10.3D Details of a call, instalment or other amount paid up on any partly paid *equity securities.

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- (a) in the case of a call or instalment paid on quoted partly paid *equity securities, in accordance with the timetable in section 3 or 4 of Appendix 6A (as applicable);
- (b) in the case of an amount paid up on quoted partly paid *equity securities other than by way of a call or instalment, within 5 *business days of the payment;
- (c) in the case of a call or instalment paid on unquoted partly paid *equity securities, within 5 *business days of the last date for the payment of the call or instalment; or
- (d) in the case of an amount paid up on unquoted partly paid *equity securities other than by way of a call or instalment, within 5 *business days of the payment.

In the case of (a) above, the notification must be in the form of, or accompanied by, an Appendix 3A.6.

In the case of (b) above, the notification must be in such form as ASX may require.

In the case of (c) and (d) above, if the payment of the call, instalment or other amount results in the *securities becoming fully paid *securities that are intended to be quoted on ASX, the notification must be in the form of, or accompanied by, an Appendix 2A. The Appendix 2A must be received by ASX no later than midday (Sydney time) at least one *business day prior to the intended date for quotation of the fully paid *securities. Otherwise, the notification must be in the form of, or accompanied by, an Appendix 3G.

Introduced 01/12/19. Amended 05/06/21

The reference in this rule to fully paid securities that are "intended to be quoted on ASX" includes fully paid securities in a class of securities that is already quoted on ASX, where the entity is consequently obliged under rule 2.4 to apply for their quotation.

An example of an amount paid up on partly paid equity securities other than by way of a call or instalment for the purposes of rules 3.10.3D(b) or (d) would be an amount voluntarily paid up by the holder of the partly paid equity securities.

Guidance Note 30 *Notifying an Issue of Securities and Applying for Their Quotation* has further guidance on the operation of rule 3.10.3D.

3.10.3E Details of the cessation of:

- (a) any securities issued under an *employee incentive scheme:
 - (i) to *key management personnel or an *associate, within 5 *business days of their cessation;
 - (ii) to someone who is not *key management personnel or an *associate, within 10 *business days of the end of the quarter in which the cessation occurred;
- (b) any other *equity securities not otherwise notifiable to ASX under rule 3.8A, within 5 *business days of their cessation; or
- (c) any quoted *debt securities, within 5 *business days of their cessation.

The notification must be in the form of, or accompanied by, an Appendix 3H.

Introduced 05/06/21

Note: For the purposes of this rule, the "cessation" of a security includes:

- the expiry of an option or other convertible security without it being exercised or converted;
- the lapse of a conditional right to securities because the conditions have not been, or have become incapable of being, satisfied;
- the cancellation of a security pursuant to a minimum holding buy-back, employee share scheme buy-back, on-market buy back, equal access scheme buy-back, selective buy-back or other form of buy-back
- the cancellation of a security pursuant to a reduction of capital, scheme of arrangement or other reconstruction;

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- [the cancellation of a security by agreement between the entity and the holder;](#)
- [the repayment or redemption of a debt security or convertible debt security;](#)
- [the redemption of redeemable preference securities;](#)
- [the redemption of units in a trust; and](#)
- [the cancellation of partly paid securities upon a call or instalment not being paid.](#)

[The conversion of a convertible security \(which is notifiable to ASX under rule 3.10.3B\) is not regarded as the "cessation" of the convertible security for the purposes of this rule. Likewise, the payment up of a partly paid security resulting in it becoming a fully paid security \(which is notifiable to ASX under rule 3.10.3D\) is not regarded as the "cessation" of the partly paid security for the purposes of this rule.](#)

[The cancellation of securities pursuant to a buy-back is required to be notified to ASX via the lodgement of an Appendix 3H within the time frame specified in rule 3.8A and is therefore excluded from rule 3.10.3E\(b\).](#)

[Guidance Note 30 Notifying an Issue of Securities and Applying for Their Quotation has further guidance on the operation of rule 3.10.3E.](#)

Corporate actions

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Dividends or distributions

3.21 An entity must:

- (a) notify ASX immediately if it makes a decision:
- (i) [to pay a dividend or distribution on a quoted *security;](#)
 - (ii) [not to pay a dividend or distribution on a quoted *security in respect of a period if it has previously announced an intention to pay a dividend or distribution for that period or paid a dividend or distribution in respect of the prior corresponding period; or](#)
 - (iii) [to cancel, defer or reduce a dividend or distribution on a quoted *security that it has previously announced it will pay;](#)
- (b) [provide a completed Appendix 3A.1 to ASX not less than 4 *business days before the intended *record date to identify security holders entitled to a dividend or distribution on a quoted *security; and](#)
- (c) [if it has notified an estimated dividend or distribution amount to ASX in an Appendix 3A.1, notify ASX immediately the final dividend or distribution amount has been determined.](#)

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[An announcement under rule 3.21\(a\)\(iii\) must include an explanation satisfactory to ASX of the entity's reasons for cancelling, deferring or reducing the dividend or distribution.](#)

Introduced 01/05/13 Amended 01/12/19, 05/06/21

Note: [The decision to pay a dividend or distribution on a quoted security is notified to ASX via an Appendix 3A.1.](#)

[If the dividend or distribution is subsequently cancelled, the cancellation must be notified to ASX under rule 3.21\(a\)\(iii\) using the 'cancel' function in the Appendix 3A.1. The required explanation of the entity's reasons for cancelling the dividend or distribution must be included in the 'Reason for cancellation' field in the Appendix 3A.1 or in a separate announcement to the market.](#)

[If payment of the dividend or distribution is subsequently deferred or the amount of the dividend or distribution is subsequently reduced, that should be notified to ASX under rule 3.21\(a\)\(iii\) using the 'update' function in the Appendix 3A.1. The required explanation of the entity's reasons for deferring or reducing the dividend or distribution must be included in the 'Reason for update' field in the Appendix 3A.1 or in a separate announcement to the market.](#)

[If an entity notifies ASX of the estimated amount of a dividend or distribution in an Appendix 3A.1, it must notify ASX of the final amount of the dividend or distribution under rule 3.21\(c\). If the entity decides not to proceed with the estimated dividend or distribution \(ie the final amount of the dividend or distribution is nil\), that should be notified using the 'cancel' function in the Appendix 3A.1. Otherwise, any differences between the estimated dividend or distribution](#)

and the final dividend or distribution (including any changes to the payment date) should be notified using the 'update' function in the Appendix 3A.1.

To be clear, rule 3.21(a)(iii) and the requirement for a notice under that rule to include an explanation satisfactory to ASX of the entity's reasons for cancelling, deferring or reducing a previously announced dividend or distribution only applies to actual dividends or distributions that an entity has announced it will pay. It does not apply to estimated dividends or distributions. That being said, if an entity subsequently decides not to pay an estimated dividend or distribution, or the final dividend or distribution is materially different to the estimated dividend or distribution, an explanation of the reasons for the cancellation or difference may be appropriate or required under rule 3.1.

If the entity is issuing securities under a dividend or distribution plan in a class of securities that is already quoted, or that is intended to be quoted, on ASX, the entity will also need to lodge an Appendix 2A application for quotation (see rules 2.7 and 2.8 and the timetable in section 1 of Appendix 6A).

While this rule only applies to dividends or distributions on quoted securities, a decision to pay, or not to pay, a dividend or distribution on unquoted securities may need disclosure under rule 3.1 if it is information that a reasonable person would expect to have a material effect on the price or value of its securities.

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Interest payments

3.22 An entity must:

- (a) notify ASX immediately if it makes a decision:
- (i) to pay interest on a quoted *debt security or quoted *convertible debt security in respect of a period when, but for that decision, interest would not have been paid for that period;
 - (ii) not to pay interest on a quoted *debt security or quoted *convertible debt security in respect of a period when, but for that decision, interest would have been paid for that period; or
 - (iii) to cancel, defer or reduce an interest payment on a quoted *debt security or quoted *convertible debt security that it has previously announced it will pay; and
- (b) provide a completed Appendix 3A.2 to ASX not less than 4 *business days before the intended *record date to identify security holders entitled to an interest payment on a quoted *debt security or quoted *convertible debt security.

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An announcement under rule 3.22(a)(iii) must include an explanation satisfactory to ASX of the entity's reasons for cancelling, deferring or reducing the interest payment.

Introduced 01/12/19 Amended 05/06/21

Note: The decision to pay interest on a quoted debt security or quoted convertible debt security is notified to ASX via an Appendix 3A.2.

If the interest payment is subsequently cancelled, the cancellation must be notified to ASX under rule 3.22(a)(iii) using the 'cancel' function in the Appendix 3A.2. The required explanation of the entity's reasons for cancelling the interest payment must be included in the 'Reason for cancellation' field in the Appendix 3A.2 or in a separate announcement to the market.

If the interest payment is subsequently deferred or the amount of the interest payment is subsequently reduced, that should be notified to ASX under rule 3.22(a)(iii) using the 'update' function in the Appendix 3A.2. The required explanation of the entity's reasons for deferring or reducing the interest payment must be included in the 'Reason for update' field in the Appendix 3A.2 or in a separate announcement to the market.

While this rule only applies to interest payments on quoted debt securities or quoted convertible debt securities, a decision by an entity to pay, or not to pay, interest on unquoted debt securities or unquoted convertible debt securities may need disclosure under rule 3.1 if it is information that a reasonable person would expect to have a material effect on the price or value of its securities.

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Proposed amendments to Chapter 19 of the ASX Listing Rules

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Definitions

19.12 The following expressions have the meanings set out below.

Introduced 01/07/96 Origin: Definitions

Expressions	Meanings
...	...
accelerated pro rata issue	a *pro rata issue undertaken in accordance with the timetable in section 4 , section 5 , or section 6 of Appendix 7A or another timetable approved by ASX and which commences with a trading halt. Introduced 14/04/14 Amended 05/06/21

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employee incentive scheme	(a) a scheme for the issue or *acquisition of *equity securities in the entity by or for the benefit of: <ul style="list-style-type: none"> (i) participating employees or directors of the entity; (ii) participating employees or directors of a related entity of the entity; or (iii) the related parties of such employees or directors; or
	(b) a scheme which, in ASX's opinion, is an employee incentive scheme.

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Introduced 01/07/96 Amended 30/09/01, 01/07/14, 01/12/19 [_05/06/21](#)

Note: [References in this definition to a director include a non-executive director.](#)

The fact that an employee incentive scheme allows participating employees or directors to elect to have equity securities issued to, or held for the benefit of, a [related party \(such as a relative or a private company or family trust\)](#) does not prevent it from being an employee incentive scheme for the purposes of the Listing Rules. Nor does the fact that an employee incentive scheme may also provide for the participation of consultants and contractors, as well as employees and directors.

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A scheme can be an employee incentive scheme of the purposes of the Listing Rules even if there is only one employee or director participating in the scheme.

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[Most non-executive director security purchase plans are employee incentive schemes for the purposes of the Listing Rules. This applies even where the plan provides for securities to be purchased on-market \(and therefore at a fair market price\) and a participating director is ultimately required to pay the full purchase price for the securities purchased on their behalf \(for example, by periodic deduction to their director's fees\).](#)

Cross reference: Definition of "terms of the scheme".

Proposed amendments to Appendix 3D of the ASX Listing Rules

Update Appendix 3D with the following amendments:

Appendix 3D

~~Deleted 05/06/21~~

Deleted: Rule 3.8A¶

Deleted: Changes Relating to Buy-back (Except Minimum Holding Buy-back)¶
An Appendix 3D is the form made available by ASX from time to time on ASX Online and described as an Appendix 3D.¶

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Proposed amendments to Appendix 3E of the ASX Listing Rules

Update Appendix 3E with the following amendments:

Appendix 3E

~~Deleted 05/06/21~~

Deleted: Rule 3.8A¶

Deleted: Daily Share Buy-back Notice (Except Minimum Holding Buy-back and Selective Buy-back)¶
An Appendix 3E is the form made available by ASX from time to time on ASX Online and described as an Appendix 3E.¶

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Proposed amendments to Appendix 3F of the ASX Listing Rules

Update Appendix 3F with the following amendments:

Appendix 3F

~~Deleted 05/06/21~~

Deleted: Rule 3.8A¶

Deleted: Final Share Buy-back Notice (Except Minimum Holding Buy-back)¶
An Appendix 3F is the form made available by ASX from time to time on ASX Online and described as an Appendix 3F.¶

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Proposed amendments to Appendix 3G of the ASX Listing Rules

Update Appendix 3G with the following amendments:

Appendix 3G

Deleted: *Rule 3.10.3A, 3.10.3B, 3.10.3C*

Notification of Issue, Conversion or Payment up of Equity Securities

An Appendix 3G is the form made available by ASX from time to time on ASX Online and described as an Appendix 3G.

Introduced 01/12/19, [05/06/21](#)

Proposed new Appendix 3H of the ASX Listing Rules

Add the following new Appendix 3H:

Appendix 3H

Notification of cessation of +securities

[An Appendix 3H is the form made available by ASX from time to time on ASX Online and described as an Appendix 3H.](#)

[Introduced 05/06/21](#)

Proposed amendments to Appendix 6A of the ASX Listing Rules

Update Appendix 6A with the following amendments:

Appendix 6A

Timetables

Note: The days indicated in the “Business day” column reflect completion of the event in the minimum (or maximum) time limit specified for that event. For the avoidance of doubt, references in these timetables to securities that are “intended to be quoted on ASX” includes securities in a class of securities that is already quoted on ASX, where the entity is consequently obliged under Listing Rule 2.4 to apply for their quotation.

1. Dividends or distributions

1.1 Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when paying a dividend or distribution on quoted *securities. The timetable does not apply to interest payments on quoted *debt securities or quoted *convertible debt securities.

Event	Time Limits	*Business day
Entity announces dividend or distribution, and a *record date that is at least 4 *business days after the date of the announcement using an Appendix 3A.1. *Securities quoted on a “cum” basis. Note: If an entity does not know the actual amount of the dividend or distribution at the time of the announcement, it may include in the Appendix 3A.1 the estimated amount of the dividend or distribution. If it does so, it must notify ASX immediately the final amount of the dividend or distribution is determined using the ‘update’ function in the Appendix 3A.1 (see Listing Rule 3.21(c)). Cross reference: Appendices 4D and 4E. If a dividend or distribution will be paid for a half year or full year, the dividend announcement must be included in the half year report or preliminary final report.		0
Ex date.	The *business day before the *record date	3
*Record date to identify security holders entitled to the dividend or distribution.	At least 4 *business days after the announcement on day 0 Note: If the announced record date is later than 4 business days after day 0, the preceding date, this date and all subsequent dates in the timetable are to be adjusted accordingly.	4

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<p>If the entity has a *dividend or distribution plan, last date for elections under the plan.</p> <p>Note: ASX expects that the same election cut-off date applied by an entity for a dividend or distribution reinvestment plan will normally be applied by the entity for other elections relating to the same dividend or distribution, such as currency elections or elections under a bonus option plan (or similar) or a dividend charitable donation program, or that the entity will make appropriate disclosure.</p>	<p>At least 1 *business day after the *record date</p>	<p>5</p>
<p>Date for payment of dividend <u>or</u> distribution.</p>	<p>If the entity has a *dividend or distribution plan, at least 2 *business days after the *record date</p> <p>Otherwise any day after the *record date</p>	<p>If the entity has a *dividend or distribution plan on or after 6 otherwise on or after 5</p>
<p>Last day for entity to issue securities under any *dividend or distribution plan and, <u>if they are intended to be quoted on ASX, to notify ASX of their issue and apply for their quotation using an Appendix 2A or, if they are not intended to be quoted on ASX, to notify ASX of their issue using an Appendix 3G.</u></p> <p>Note: This requirement only applies to an issue of new securities to satisfy an entitlement under a dividend or distribution plan. It does not apply to a purchase and transfer of existing securities to satisfy such an entitlement. ASX would encourage listed entities that purchase and transfer existing securities to satisfy entitlements under a dividend or distribution plan to do so as quickly as they reasonably can and target completing the transfers within 5 business days after the due date for payment of the dividend or distribution.</p>	<p>No later than 5 *business days after the due date for payment of the dividend <u>or</u> distribution.</p>	<p>Payment date + 5 *business days</p>

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Introduced 01/07/96 Origin: Listing Rules 3A(6), 3D(1)(d) Procedures 1(f) and 11 Amended 01/07/97, 01/02/99, 11/01/10, 04/03/13, 14/04/14, 22/09/14, 07/03/16, 01/12/19, 05/06/21

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Cross reference: Appendix 3A.1

2. Interest payments on quoted debt securities

2.1 Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making interest payments on quoted *debt securities or quoted *convertible debt securities.

Event	Time Limits	*Business day
<p>Entity announces interest payment and a *record date that is at least 4 *business days after the date of the announcement using an Appendix 3A.2.</p> <p>*Securities quoted on a "cum" basis.</p>		<p>0</p>
<p>Ex date.</p>	<p>The *business day before the *record date</p>	<p>3</p>

*Record date to identify security holders entitled to the interest payment.	At least 4 *business days after the announcement on day 0 Note: If the announced record date is later than 4 business days after day 0, the preceding date, this date and all subsequent dates in the timetable are to be adjusted accordingly.	4
Date for interest payment.	Any day after the *record date	On or after 5
If interest payment to be satisfied by the issue of securities, last day for entity to issue securities and, <u>if they are intended to be quoted on ASX, to notify ASX of their issue and apply for their quotation using an Appendix 2A or, if they are not intended to be quoted on ASX, to notify ASX of their issue using an Appendix 3G.</u>	No later than 5 *business days after the due date for the interest payment	Payment date + 5 *business days

Introduced: 01/07/96 Amended 01/12/19, [05/06/21](#)

Cross reference: Appendix 3A.2.

3. Calls – no liability companies

3.1 Unless otherwise agreed by ASX, a no liability company must follow the time limits set out in this timetable when making a call on quoted partly paid *securities.

Event	Time Limits	*Business day
Company gives draft call documents to ASX for review. Cross reference: Listing Rule 15.1.5.	At least 5 *business days before call notices are due to be sent to holders	-
After ASX indicates it has no objection to draft call documents, company announces call due date and call amount using an Appendix 3A.6. Cross reference: Listing Rule 3.10.2.	On or before day 0	-
Company sends call notices to all holders of partly paid shares and lodges a sample notice with ASX. Cross reference: Listing Rule 3.17.1 and Appendix 6A paragraph 3.2.	Not more than 20 *business days, and not less than 10 *business days, before call due	0
Last day for on-market trading in partly paid "call unpaid" shares.	The *business day before call due	9
If ASX agrees, first day of "call paid" trading on a *deferred settlement basis. Note: The "call paid" securities will trade under a deferred settlement code assigned by ASX.	The *business day call is due	10
Last day for settlement of on-market partly paid "call unpaid" trades.	1 *business day after call due	11
Last day for company to accept transfers of partly paid shares call unpaid.	3 *business days after call due	13

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<p>Last day for company to enter the call paid on the shares in its register of members and to notify ASX of the number of partly paid shares that have had the call paid and the number that have not had the call paid and consequently will be forfeited.</p> <p>Note: There is no prescribed form for this notification. An email to ASX Issuer Operations (IssuerOps@asx.com.au) will suffice. Provided this notification is given to ASX before noon (Sydney time) on a business day, deferred settlement trading will end at the close of trading on that business day and normal (T+2) trading will start from the commencement of trading on the next business day (ie day 19). If this notification is given to ASX after noon (Sydney time) on a business day, deferred settlement trading will end at the close of trading on the next business day and normal (T+2) trading will start from commencement of trading on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p> <p>If the partly paid shares have been fully paid up, they will trade thereafter under the relevant code for the fully paid shares. If the partly paid shares have not been fully paid up, they will trade under a new code for the partly paid shares to indicate that they are "call paid".</p>	<p>Not more than 5 *business days after last day for company to accept off-market transfers</p>	<p>18</p>
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Introduced 01/07/96 Origin: Listing Rules 3D(1D), 3D(6)(b), 3F(2), 3F(4)(b) Procedure 10 Amended 01/07/97, 01/02/99, 01/07/00, 04/03/13, 07/03/16, 01/12/19, [05/06/21](#)

Cross reference: Appendix 3A.6 for information requirements regarding calls instalments.

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3.2 A call notice must be sent to all holders on whom the call is made. It must include each of the following.

- (a) The name of the shareholder.
- (b) The number of partly paid shares held.
- (c) The amount of the call.
- (d) The due date for payment.
- (e) The consequences of non-payment.
- (f) The last day for trading partly paid "call unpaid" shares.
- (g) The last day for the company's registry to accept transfers of partly paid "call unpaid" shares.
- (h) The latest available *market price of the partly paid shares on which the call is being made immediately before the company told ASX that it intended to make a call.
- (i) The latest available *market price of the partly paid shares on which the call is being made before the *issue date of the call notice.
- (j) The highest and lowest *market price of the partly paid shares on which the call is being made during the 3 months immediately before the call notice is issued, and the dates of those sales.
- (k) The information required by (h), (i) and (j) in respect of all quoted shares that are (or would be if fully paid) in the same *class as the shares the subject of the call, if the shares the subject of the call were fully paid.
- (l) The amount spent on exploration and administration since the date of its last audited accounts.

- (m) Details of the proposed use for the funds.
- (n) Geological data available on the exploration or mining areas, and the results of any exploration activity.
- (o) If a program of exploration or mining is recommended, the identity and qualifications of any person recommending it to the directors; how the funds will be used before it is implemented, and an estimate of the funds needed to complete it.
- (p) Whether the directors will pay the call in respect of any partly paid shares they hold, and the number of shares on which they will pay the call.

Introduced 01/07/96 Origin: Listing Rule 3F(2), 3F(3) Amended 01/07/98, 04/03/13, 01/12/19

4. Calls and instalments – entities except no liability companies

4.1 Unless otherwise agreed by ASX, an entity (except a no liability company) must follow the time limits set out in this timetable when making a call or [requiring the payment of an](#) instalment on quoted partly paid *securities.

Event	Time Limits	+Business day
Entity gives draft call instalment documents for first notice and second notice to ASX for review. <small>Cross reference: Listing Rule 15.1.5.</small>	At least 5 *business days before first call notices are due to be sent to holders	-
After ASX indicates it has no objection to draft call documents, entity announces call instalment due date and call instalment amount using an Appendix 3A.6. <small>Note: The entity must also announce the last date on which the registry will accept transfers without call money attached. The date must be 5 business days before the call due date. Cross reference: Listing Rule 3.10.2.</small>	On or before day 0	-
Entity sends notices to all holders on whom the call is made or from whom the instalment is due who are on the register when the call or instalment is announced ("first notice") and lodges a sample notice with ASX. <small>Cross reference: Listing Rule 3.17.1 and Appendix 6A paragraph 4.2.</small>	Not more than 40 *business days, and not less than 30 *business days, before the call due date	0
Last day for on-market trading in partly paid "call unpaid" *securities.	9 *business days before call instalment due	21
If ASX agrees, first day of "call paid" trading on a *deferred settlement basis. <small>Note: The "call paid" securities will trade under a deferred settlement code assigned by ASX.</small>	8 *business days before call instalment due	22
Last day for settlement of on-market partly paid "call unpaid" trades.	7 *business days before call instalment due	23
Last day for entity to accept transfers of partly paid *securities call unpaid.	5 *business days before the due date for payment	25

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<p>Entity sends notices to new security holders and those holders whose holdings have changed since it sent first notices ("second notice") and lodges a sample notice with ASX.</p> <p>Cross reference: Listing Rule 3.17.1 and Appendix 6A paragraph 4.3.</p>	<p>4 *business days before the due date for payment</p>	<p>26</p>
<p>Call instalment due and payable.</p>	<p>Not more than 40 *business days, and not less than 30 *business days, after first notice sent to holders of partly paid *securities</p> <p>Note: If the first call notices are sent to holders of partly paid securities more than 30 business days before the call due date, the preceding dates referable to the call due date, this date and all subsequent dates in the timetable are to be adjusted accordingly.</p>	<p>30</p>
<p>Last day for entity to enter the call instalment paid on the *securities into its register of members and to notify ASX of the number of partly paid *securities that have had the call instalment paid, and the number that have not had the call instalment paid and consequently will be forfeited.</p> <p>Note: There is no prescribed form for this notification. An email to ASX Issuer Operations (IssuerOps@asx.com.au) will suffice. Provided this notification is given to ASX before noon (Sydney time) on a business day, deferred settlement trading will end at the close of trading on that business day and normal (T+2) trading will start from the commencement of trading on the next business day (ie day 36). If this notification is given to ASX after noon (Sydney time) on a business day, deferred settlement trading will end at the close of trading on the next business day and normal (T+2) trading will start from commencement of trading on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p> <p>If the partly paid securities have been fully paid up, they will trade thereafter under the relevant code for the fully paid securities. If the partly paid securities have not been fully paid up, they will trade under a new code for the partly paid securities to indicate that they are "call paid".</p>	<p>Not more than 5 *business days after the due date for payment</p>	<p>35</p>

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Introduced 01/07/96 Origin: Listing Rules 3D(1D), 3D(6)(c), 3F(2A), 3F(2B) Procedure 10A Amended 01/07/97, 01/02/99, 01/07/00, 04/03/13, 07/03/16, 01/12/19_05/06/21

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Note: For protection procedures see ASX Business Rule 4.5.

Cross reference: Appendix 3A.6 for information requirements regarding calls instalments.

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4.2 A call notice must be sent to persons on whom a call is made or from whom an instalment is due (the 'first notice'). It must include each of the following.

- (a) The name of the holder.

- (b) The number of partly paid *securities held.
- (c) The amount of the call instalment.
- (d) The due date for payment.
- (e) The consequences of non-payment.
- (f) The last day for trading partly paid "call unpaid" *securities.
- (g) The last day for the entity's registry to accept transfers of partly paid "call unpaid" *securities.
- (h) The latest available *market price of the partly paid *securities on which the call is being made (or instalment is due) immediately before the entity announced to ASX that it intended to make a call (or the instalment was due).
- (i) The latest available *market price of the partly paid *securities on which the call is being made (or instalment is due) before the date the first notice is sent.
- (j) The highest and lowest *market price of the partly paid *securities on which the call is being made (or instalment is due) during the 3 months immediately before the first notice is issued, and the dates of those sales.
- (k) The information required by (h), (i) and (j) in respect of all quoted *securities that are (or would be if fully paid) in the same *class as the *securities the subject of the call, if the *securities the subject of the call were fully paid.

Introduced 01/07/96 Origin: Listing Rule 3F(2A) Amended 01/07/98, 04/03/13, 01/12/19

- 4.3 A notice (the 'second notice') must be sent to new security holders, and those security holders whose holdings have changed since the first notice was sent. It must include any changes that have occurred in the information given in the first notice because of a change in the holding.

Introduced 01/07/96 Origin Listing Rule 3F(2B) Amended 04/03/13

- 4.4 Partly paid *securities that are due to have a call or instalment paid may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise agreed by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the call or instalment that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *securities if there is a delay in the timetable for the payment up of the *securities that ASX considers unacceptable.

Introduced 01/12/19

5. Conversion or expiry of convertible securities

- 5.1 Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable in relation to any conversion date or expiry date for quoted *convertible securities.

This timetable (other than the last row) and clauses 5.1 and 5.2 do not apply if the *convertible securities automatically convert into the underlying securities without any action on the part of the holder.

Event	Time Limits	+Business day
Entity gives draft notice to ASX for review. Cross reference: Listing Rule 15.1.6.	At least 5 *business days before notices are sent to holders	-

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<p>After ASX indicates it has no objection to draft notice, entity sends notice to holders of *convertible securities and lodges a sample notice with ASX.</p> <p>Cross reference: Listing Rule 3.17.1 and Appendix 6A paragraph 5.2.</p>	<p>Not more than 30 *business days, and not less than 20 *business days, before the conversion or expiry date</p>	0
<p>If it is the final conversion date or final expiry date, *quotation of *convertible securities ends at close of trading.</p>	<p>4 *business days before the conversion or expiry date</p> <p>Note: If the conversion or expiry date falls on a non-business day, then the cessation of trading will be calculated by reference to the business day immediately prior to the conversion or expiry date.</p>	16
<p>If ASX agrees (which it will only do if the *convertible securities are "in the money" and the conversion ratio is fixed), *quotation of the *underlying securities commences on a *deferred settlement basis.</p> <p>Note: The underlying securities will trade under a deferred settlement code assigned by ASX.</p>	<p>3 *business days before the conversion or expiry date</p> <p>Note: If the conversion or expiry date falls on a non-business day, then the quotation date for the underlying securities will be calculated by reference to the business day immediately prior to the conversion or expiry date.</p>	17
<p>Conversion or expiry date.</p>	<p>Not more than 30 *business days, and not less than 20 *business days, after the notice is sent to holders of the upcoming conversion or expiry date</p> <p>Note: If notices are sent to holders of convertible securities more than 20 business days before the conversion or expiry date, the preceding dates referable to the conversion or expiry date, this date and all subsequent dates in the timetable are to be adjusted accordingly.</p>	20

<p>Last day for entity to update its register of members to reflect the conversion or expiry of the *convertible securities and to notify ASX of the number of *convertible securities that have been converted <u>and the number of *underlying securities into which they have been converted</u>, using an Appendix 2A (if the *underlying securities are intended to be quoted on ASX) or an Appendix 3G (if the *underlying securities are already quoted on ASX or are not intended to be quoted on ASX).</p>	<p>Not more than <u>5</u> *business days after the conversion or expiry date</p>	<p><u>25</u></p>
<p>Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, deferred settlement trading in the underlying securities will end at the close of trading on that business day and normal (T+2) trading in the underlying securities will start from the commencement of trading on the next business day (ie day 26). If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at the close of trading on the next business day and normal (T+2) trading will start from commencement of trading on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>		

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Introduced 01/07/96 Origin: Listing Rule 3G(4) Procedure 1(g)(i) Amended 01/07/97, 01/02/99, 01/09/99, 01/07/00, 04/03/13, 07/03/16, 01/12/19, 05/06/21

Note: The definition of convertible securities includes options and a reference to converting a convertible security includes exercising an option (Listing Rule 19.12).

Cross-reference: Listing Rule 3.10.7.

5.2 Subject to clause 5.3 below, an entity must send a notice to each holder of quoted *convertible securities at least 20 *business days before the conversion date or expiry date of the *convertible securities. The notice must include each of the following.

- (a) The name of the holder of the *convertible securities.
- (b) The number of *convertible securities held, and the number of *securities to be issued on their conversion.
- (c) The conversion or exercise price.
- (d) If applicable, the due date for payment of the conversion or exercise price.
- (e) The consequences of not exercising the right of conversion.
- (f) The date that *quotation of the *convertible securities will end (which is 4 *business days before the conversion or expiry date referred to in the notice, unless the *convertible securities have a later conversion or expiry date).
- (g) The latest available *market price of the *underlying securities.
- (h) The highest and lowest *market price of the *underlying securities during the 3 months immediately before the notice is issued, and the dates of those sales.
- (i) In case of options, the details of any *underwriting agreement notified under rule 3.11.3.

Introduced 01/07/96 Origin: Listing Rule 3G(4) Amended 01/07/97, 01/07/98, 01/02/99, 01/09/99, 07/03/16, 01/12/19

5.3 Notwithstanding clause 5.2 above, an entity is not required to send a notice to the holder of quoted options that are about to expire where the options are substantially out of the money

(that is, where the *closing market price for the *underlying security on the *trading day which is 20 *business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the *underlying security has traded on ASX in the 6 months preceding that *trading day is less than 75% of the option exercise price).

Introduced 01/12/19

- 5.4 *Securities due to be issued on the conversion or expiry of *convertible securities may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise agreed by ASX, *deferred settlement trading in the underlying *securities will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the *convertible securities are "in the money" and have a fixed conversion ratio and the entity has announced a timetable for the conversion or expiry of the *convertible securities that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *securities if there is a delay in the timetable for the conversion or expiry of the *convertible securities that ASX considers unacceptable.

Introduced 01/07/96 Origin: Listing Rule 3D(1B) Amended 01/09/99, 04/03/13, 01/12/19

Note: The definition of convertible securities includes options.

Proposed amendments to Appendix 7A of the ASX Listing Rules

Update Appendix 7A with the following amendments:

Appendix 7A

Timetables

Note: The days indicated in the “+Business day” column reflect completion of the event in the minimum (or maximum) time limit specified for that event. [For the avoidance of doubt, references in these timetables to securities that are “intended to be quoted on ASX” includes securities in a class of securities that is already quoted on ASX, where the entity is consequently obliged under Listing Rule 2.4 to apply for their quotation.](#)

1. Bonus issues

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making a *bonus issue. The entity must consult with ASX prior to publishing a timetable for the *bonus issue to ensure that the timetable is acceptable to ASX.

Event	Time Limits	+Business day
<p>Entity announces *bonus issue under Listing Rule 3.10.3 and gives a completed Appendix 3B to ASX.</p> <p>If required to make the *bonus issue, entity also lodges a *disclosure document or *PDS with *ASIC and gives a copy to ASX.</p> <p>If the *bonus issue is conditional on *security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX.</p> <p>Note: Securities quoted on a “cum” basis.</p> <p>An entity should also consider the rights of convertible security holders to participate in the bonus issue and what, if any, notice needs to be given to them in relation to the bonus issue.</p>	<p>Prior to the commencement of trading on day 0</p> <p>Note: If all of these steps have not been completed prior to the commencement of trading, day 0 will be deemed to be the next business day and all subsequent dates in the timetable will be adjusted accordingly.</p>	0
<p>“Ex” date.</p> <p>Unless otherwise determined by ASX, bonus securities quoted on a deferred settlement basis from market open.</p>	1 *business day before the record date	3

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<p>*Record date to identify *security holders entitled to participate in the issue.</p> <p>Cross reference: Listing Rules 7.13, 7.14 and 7.15.</p>	<p>At least 4 *business days after day 0</p> <p>Note: If the announced record date is later than 4 business days after day 0, the preceding date, this date and all subsequent dates in the timetable will be adjusted accordingly.</p>	<p>4</p>
<p>Last day for entity to issue the bonus *securities and, <u>if they are intended to be quoted on ASX, to lodge an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation, or, if they are not intended to be quoted on ASX, to lodge an Appendix 3G to notify ASX of their issue.</u></p> <p>Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on that business day and normal (T+2) trading will start from market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on the next business day and normal (T+2) trading will start from market open on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>	<p>Before noon (Sydney time) no more than 5 *business days after *record date</p>	<p>9</p>

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Introduced 01/07/96 Origin: Listing Rules 3D(1)(e), 3E(5)(a)(vi), 3E(13)(d) Procedures 1(c), 12 Amended 01/07/97, 01/02/99, 01/09/99, 13/03/00, 01/07/00, 11/03/02, 24/10/05, 04/03/13, 14/04/14, 07/03/16, 01/12/19, [05/06/21](#)

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*Securities proposed to be issued in a *bonus issue may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise determined by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the issue that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *securities if there is a delay in the timetable for the issue of the *securities that ASX considers unacceptable.

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Introduced 01/07/96 Origin Listing Rule 3D(1B) Amended 01/07/97, 01/02/99, 24/10/05, 04/03/13, 07/03/16, 01/12/19, [05/06/21](#)

2. Standard pro rata issues (non renounceable)

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making a non renounceable *pro rata issue that is not a *bonus issue or an *accelerated pro rata issue. The entity must consult with ASX prior to publishing a timetable for the non renounceable *pro rata issue to ensure that the timetable is acceptable to ASX.

Event	Time Limits	*Business day
<p>Entity announces *pro rata issue under Listing Rule 3.10.3 and gives a completed Appendix 3B to ASX.</p> <p>Entity also lodges a *disclosure document or *PDS with *ASIC and gives a copy to ASX or gives a notice to ASX under section 708AA(2)(f) of the Corporations Act.</p> <p>If the *pro rata issue is conditional on *security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX.</p> <p>Note: Securities quoted on a "cum" basis.</p> <p>An entity should also consider the rights of convertible security holders to participate in the issue and what, if any, notice needs to be given to them in relation to the issue.</p>	<p>Prior to the commencement of trading on day 0</p> <p>Note: If all of these steps have not been completed prior to the commencement of trading, day 0 will be deemed to be the next business day and all subsequent dates in the timetable will be adjusted accordingly.</p>	0
"Ex" date.	1 *business day before the *record date	2
<p>*Record date to identify *security holders entitled to participate in the offer.</p> <p>Cross reference: Listing Rules 7.13, 7.14 and 7.15.</p>	<p>At least 3 *business days after day 0</p> <p>Note: If the announced record date is later than 3 business days after day 0, the preceding date, this date and all subsequent dates in the timetable will be adjusted accordingly.</p>	3
<p>Entity sends offer documents and personalised entitlement and acceptance forms to persons entitled and announces that this has occurred.</p> <p>Last day for offer to open.</p>	<p>No more than 3 *business days after *record date</p> <p>Note: the offer documents can be sent to security holders as early as day 4 but must be sent no later than day 6.</p>	6
<p>Last day to extend the offer closing date.</p> <p>Note: At least 3 business days' notice must be given to extend the offer closing date.</p>	<p>Before noon (Sydney time) 3 *business days before the offer closing date</p>	10
Offer closes at 5 pm.	At least 7 *business days after the entity announces that the offer documents have been sent to holders	13
<p>Unless otherwise determined by ASX, *securities quoted on a *deferred settlement basis* from market open.</p>	The next *business day after the offer closes	14

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<p>Last day for entity to announce the results of the *pro rata issue, issue the *securities taken up in the *pro rata issue and, if they are intended to be quoted on ASX, to lodge an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation, or, if they are not intended to be quoted on ASX, to lodge an Appendix 3G to notify ASX of their issue.</p> <p>Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on that business day and normal (T+2) trading will start from market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on the next business day and normal (T+2) trading will start from market open on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>	<p>Before noon (Sydney time) no more than 5 *business days after offer closes</p>	<p>18</p>
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Introduced 01/07/96 Origin: Listing Rules 3D(1)(a), 3D(1A), 3E(5)(a)(vi), 3E(5)(b), 3E(12)(a)(i)a., 3E(12)(a)(iv)a., 3E(12)(a)(iv)b.1, 3E(13)(d), 3E(13)(e)(ii) Procedures 13(a) and (b) Amended 01/07/97, 01/02/99, 01/09/99, 13/03/00, 01/07/00, 11/03/02, 31/03/04, 24/10/05, 04/03/13, 14/04/14, 07/03/16, 01/12/19, [05/06/21](#)

*Securities proposed to be issued in a non renounceable *pro rata issue may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise [determined](#) by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the issue that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *securities if there is a delay in the timetable for the issue of the *securities that ASX considers unacceptable.

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Introduced 01/07/96 Origin: Listing Rule 3D(1B) Amended 01/07/97, 01/02/99, 31/03/04, 24/10/05, 04/03/13, 14/04/14, 07/03/16, 01/12/19, [05/06/21](#)

3. Standard pro rata issues (renounceable)

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making a renounceable *pro rata issue that is not a *bonus issue or an *accelerated pro rata issue. The entity must consult with ASX prior to publishing a timetable for the renounceable *pro rata issue to ensure that the timetable is acceptable to ASX.

Event	Time Limits	+Business day
<p>Entity announces *pro rata issue under Listing Rule 3.10.3 and gives a completed Appendix 3B to ASX.</p> <p>Entity also lodges a *disclosure document or *PDS with *ASIC and gives a copy to ASX or gives a notice to ASX under section 708AA(2)(f) of the Corporations Act.</p> <p>If the *pro rata issue is conditional on *security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX.</p> <p>Note: Securities quoted on a "cum" basis.</p> <p>An entity should also consider the rights of convertible security holders to participate in the issue and what, if any, notice needs to be given to them in relation to the issue.</p>	<p>Prior to the commencement of trading on day 0</p> <p>Note: If all of these steps have not been completed prior to the commencement of trading, day 0 will be deemed to be the next business day and all subsequent dates in the timetable will be adjusted accordingly.</p>	0
<p>"Ex" date.</p> <p><u>Unless otherwise determined</u> by ASX, rights are quoted on a *deferred settlement basis* from market open.</p>	1 *business day before the *record date	2
<p>*Record date to identify *security holders entitled to participate in the offer.</p> <p>Cross reference: Listing Rules 7.13, 7.14 and 7.15.</p>	<p>at least 3 *business days after day 0</p> <p>Note: If the announced record date is later than 3 business days after day 0, the preceding date, this date and all subsequent dates in the timetable will be adjusted accordingly.</p>	3
<p>Entity sends the offer documents and either personalised entitlement and acceptance forms or serially numbered provisional letters of allotment on a "nil paid" basis to persons entitled and announces that this has occurred.</p> <p>Last day for offer to open.</p> <p>If applicable, *deferred settlement trading* in rights ends at the close of trading on this day.</p> <p>Note: Trading in rights on a normal (T+2) settlement basis will start from market open on the next business day (ie day 7) provided that the entity tells ASX by noon that the offer documents have been sent or will have been sent by the end of the day.</p>	no more than 3 *business days after *record date	6
<p>Rights trading ends at close of trading.</p>	5 *business days before offer closing date	8
<p><u>Unless otherwise determined</u> by ASX, *securities quoted on a *deferred settlement basis* from market open.</p>	The next *business day after rights trading ends	9
<p>Last day to extend the offer closing date.</p> <p>Note: At least 3 business days' notice must be given to extend the offer closing date.</p>	<p><u>Before noon (Sydney time)</u></p> <p>3 *business days before the offer closing date</p>	10

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Offer closes at 5 pm.	At least 7 *business days after the entity announces that the offer documents have been sent to holders	13
<p>Last day for entity to announce the results of the *pro rata issue, issue the *securities taken up in the *pro rata issue and, if they are intended to be quoted on ASX, to lodge an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation, or, if they are not intended to be quoted on ASX, to lodge an Appendix 3G to notify ASX of their issue.</p> <p>Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on that business day and normal (T+2) trading will start from market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on the next business day and normal (T+2) trading will start from market open on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>	Before noon (Sydney time) no more than 5 *business days after applications closing date	18

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Introduced 01/07/96 Origin: Listing Rules 3D(1)(a), 3D(1A), 3E(5)(a)(vi), 3E(5)(b), 3E(12)(a)(i)a., 3E(12)(a)(iii), 3E(13)(d), 3E(13)(e)(i) Procedures 1(a), 1(b), 15(a), 15(b) Amended 01/07/97, 01/02/99, 01/09/99, 13/03/00, 01/07/00, 11/03/02, 31/03/04, 24/10/05, 04/03/13, 14/04/14, 07/03/16, 01/12/19, [05/06/21](#)

Rights and *securities proposed to be issued in a renounceable *pro rata issue may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise [determined](#) by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the issue for the *securities that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement rights or *securities if there is a delay in the timetable for the issue of the rights or *securities that ASX considers unacceptable.

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ASX may also suspend trading in rights if the theoretical rights price is or becomes less than \$0.001, the minimum trading price on the ASX trading platform.

Introduced 01/07/96 Origin: Listing Rule 3D(1B) Amended 01/07/97, 01/02/99, 11/03/02, 31/03/04, 24/10/05, 04/03/13, 14/04/14, 07/03/16, 01/12/19, [05/06/21](#)

4. Accelerated non-renounceable entitlement offers¹

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making an accelerated non-renounceable entitlement offer. The entity must consult with ASX prior to publishing a timetable for the accelerated non-renounceable entitlement offer to ensure that the timetable is acceptable to ASX.

Note: ASX will consider a trading halt for an accelerated pro rata issue for between 1 and 4 business days (see section 2.3 of ASX Guidance Note 16 *Trading Halts and Voluntary Suspensions*). If an entity making an accelerated pro rata issue has exchange traded options quoted over its securities, Listing Rule 3.20.3 may apply. Expiry dates for exchange traded options are published on www.asx.com.au.

¹ Includes offers commonly known as JUMBO or ANREO offers.

Event	Time Limits	+Business day
Entity requests and is granted a *trading halt before market open.	Prior to the commencement of trading on day 0 Note: If the entity requests a trading halt after market close, day 0 will be the next business day). Once the request for a trading halt has been agreed by ASX, it is locked in and cannot be withdrawn.	0
Entity announces accelerated non-renounceable entitlement offer ² under Listing Rule 3.10.3 and gives a completed Appendix 3B to ASX. Entity also lodges a *disclosure document or *PDS with *ASIC and gives a copy to ASX or gives a notice to ASX under section 708AA(2)(f) of the Corporations Act. If the accelerated non-renounceable entitlement offer is conditional on *security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX. Note: Securities quoted on a "cum" basis. An entity should also consider the rights of convertible security holders to participate in the issue and what, if any, notice needs to be given to them in relation to the issue.	Prior to noon (Sydney time) on day 0 Note: If all of these steps have not been completed prior to noon, day 0 will be deemed to be the next business day and all subsequent dates in the timetable will be adjusted accordingly.	0
Entity conducts institutional offer.	Before the resumption of trading following the *trading halt Note: this timetable assumes a trading halt of 2 trading days to conduct the institutional component of the offer. If the period of the halt differs, this timetable is to be adjusted accordingly.	0-2
Announcement of results of institutional offer.	Before the resumption of trading following the *trading halt	2
Trading resumes on an ex-entitlement basis.	Following the lifting of the *trading halt	2

² Entities must announce at this time:

- the fixed issue ratio and fixed issue (i.e. subscription) price; and
- whether or not the new securities will be entitled to any announced dividend or distribution and the ex-date for that dividend or distribution.

If the entity on day 0 is only in a position to announce an indicative issue ratio, and/or indicative issue price, then the entity must announce the final issue ratio and/or final issue price by no later than 9am on the day the trading halt is lifted and trading resumes on an ex-entitlement basis.

*Record date to identify *security holders entitled to participate in the offer. Cross reference: Listing Rules 7.13, 7.14 and 7.15.	2 *business days after day 0	2
Entity issues *securities to institutional investors, and, if they are intended to be quoted on ASX, lodges an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation or, if they are not intended to be quoted on ASX, lodges an Appendix 3G to notify ASX of their issue. Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day if DvP settlement applies and on the business day after that if DvP settlement does not apply. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.	After the *record date	-
Last date for entity to send offer documentation and personalised entitlement and acceptance forms to eligible retail holders. Entity announces that offer documents have been sent to eligible retail holders. Last date for retail offer to open.	Not more than 3 *business days after the *record date	5
Last day to extend retail offer close date. Note: At least 3 business days' notice must be given to extend the retail offer closing date.	<u>Before noon (Sydney time)</u> 3 *business days before the close of the retail offer	9
Retail offer close.	Not less than 7 *business days after offer documents are sent to holders	12
Last day for entity to <u>announce the results of the retail offer</u> , issue *securities to retail investors and, if they are intended to be quoted on ASX, to lodge an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation or, if they are not intended to be quoted on ASX, to lodge an Appendix 3G to notify ASX of their issue. Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.	Before noon (Sydney time) no later than 5 *business days after retail offer closes	17

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Introduced 14/04/14 Amended 07/03/16, 01/12/19, 05/06/21

Note:

Post-announcement transactions: For the purpose of determining security holders' entitlements, the entity may ignore changes in security holdings which occur after the implementation of the trading halt in its securities (other than registrations of transactions which were effected through a market licensee's trading platform before the implementation of the trading halt).

Nominee holdings: Where securities are held by a nominee, the nominee is treated as a separate security holder in respect of securities held for institutional security holders, and securities held for other security holders, and may receive both institutional offers in respect of securities held as nominee for institutional security holders and retail offers in respect of securities held as nominee for other security holders. Institutional offers will be treated as being made to the nominee, even where made directly to the institutional security holder for whom the nominee holds securities.

Reconciliation issues: Any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the pro rata issue will be treated as part of the pro rata issue and not as a separate placement, provided that the total number of securities issued under the pro rata issue does not exceed the total number of securities that could be issued under a pro rata offer in the ratio of the pro rata issue.

Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this includes for an entity that is or includes one or more managed investment schemes undertaking an accelerated pro rata issue relying on ASIC Corporations (Managed investment product consideration) Instrument 2015/847, the securities issued to retail investors who have accepted the offer by an early retail closing date. The institutional settlement date for these entities is likely to be later than in the indicative timetable set out above.

5. Accelerated renounceable entitlement offers and simultaneous accelerated renounceable entitlement offers³

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making an accelerated renounceable entitlement offer or a simultaneous accelerated renounceable entitlement offer. The entity must consult with ASX prior to publishing a timetable for the accelerated renounceable entitlement offer or a simultaneous accelerated renounceable entitlement offer to ensure that the timetable is acceptable to ASX.

Note: ASX will consider a trading halt for an accelerated pro rata issue for between 1 and 4 business days (see section 2.3 of ASX Guidance Note 16 *Trading Halts and Voluntary Suspensions*). If an entity making an accelerated pro rata issue has exchange traded options quoted over its securities, Listing Rule 3.20.3 may apply. Expiry dates for exchange traded options are published on www.asx.com.au.

Event	Time Limits	+Business day
Entity requests and is granted a *trading halt before market open.	<p>Prior to the commencement of trading on day 0</p> <p>Note: If the entity requests a trading halt after market close, day 0 will be the next business day).</p> <p>Once the request for a trading halt has been agreed by ASX, it is locked in and cannot be withdrawn.</p>	0

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³ Includes offers commonly known as RAPIDS, AREO and SAREO offers.

<p>Entity announces accelerated renounceable entitlement offer or simultaneous accelerated renounceable entitlement offer⁴ under Listing Rule 3.10.3 and gives a completed Appendix 3B to ASX.</p> <p>Entity also lodges a *disclosure document or *PDS with *ASIC and gives a copy to ASX or gives a notice to ASX under section 708AA(2)(f) Corporations Act</p> <p>If the accelerated renounceable entitlement offer or simultaneous accelerated renounceable entitlement offer is conditional on *security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX.</p> <p>Note: Securities quoted on a "cum" basis.</p> <p>An entity should also consider the rights of convertible security holders to participate in the issue and what, if any, notice needs to be given to them in relation to the issue.</p>	<p>Prior to noon (Sydney time) on day 0</p> <p>Note: If all of these steps have not been completed prior to noon, day 0 will be deemed to be the next business day and all subsequent dates in the timetable will be adjusted accordingly.</p>	<p>0</p>
<p>Entity conducts institutional entitlement offer and (if applicable) bookbuild for shortfall from institutional entitlement offer.</p>	<p>Before the resumption of trading following the *trading halt</p> <p>Note: This timetable assumes a trading halt of 2 trading days to conduct the institutional component of the offer. If the period of the halt differs, this timetable is to be adjusted accordingly.</p>	<p>0-2</p>
<p>Announcement of results of institutional offer.</p>	<p>Before the resumption of trading following the *trading halt</p>	<p>2</p>
<p>Trading resumes on an ex-entitlement basis.</p>	<p>Following the lifting of the *trading halt</p>	<p>2</p>
<p>*Record date to identify *security holders entitled to participate in the offer</p> <p>Cross reference: Listing Rules 7.13, 7.14 and 7.15.</p>	<p>2 *business days after day 0</p>	<p>2</p>

⁴ Entities must announce at this time:

- the fixed issue ratio and fixed issue (i.e. subscription) price; and
- whether or not the new securities will be entitled to any announced dividend or distribution and the ex-date for that dividend or distribution.

If the entity on day 0 is only in a position to announce an indicative issue ratio, and/or indicative issue (i.e. subscription) price, then the entity must announce the final issue ratio and/or final issue price by no later than 9am on the day the trading halt is lifted and trading resumes on an ex-entitlement basis.

Entity issues *securities to institutional investors, and, <u>if they are intended to be quoted on ASX, lodges an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation or, if they are not intended to be quoted on ASX, lodges an Appendix 3G to notify ASX of their issue.</u> Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day if DvP settlement applies and on the business day after that if DvP settlement does not apply. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.	After the *record date	-	
Last date for entity to send offer documentation and personalised entitlement and acceptance forms to eligible retail holders Entity announces that offer documents have been sent to eligible retail holders Last day for retail offer to open	Not more than 3 *business days after the *record date	5	
Last day to extend retail offer close date Note: At least 3 business days' notice must be given to extend the retail offer closing date.	<u>Before noon (Sydney time)</u> 3*business days before the close of the retail offer	9	
Retail offer close	Not less than 7 *business days after offer documents are sent to holders	12	
<u>Last day to announce the results of the retail offer.</u> Bookbuild for any shortfall (if applicable)	Not later than 5 *business days after the close of the retail offer Note: The bookbuild can take place at any time after the results of the retail offer have been announced provided it is completed within this time limit.	17	
Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)	Not later than 1 *business day after the close of the bookbuild	18	
Last day for entity to issue *securities to retail investors, and, <u>if they are intended to be quoted on ASX, to lodge an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation or, if they are not intended to be quoted on ASX, to lodge an Appendix 3G to notify ASX of their issue.</u> Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.	Before noon (Sydney time) not later than 8 *business days after the close of the retail offer	20	

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Introduced 14/04/14 Amended 07/03/16, 01/12/19_05/06/21

Note:

Post-announcement transactions: For the purpose of determining security holders' entitlements, the entity may ignore changes in security holdings which occur after the implementation of the trading halt in its securities (other than registrations of transactions which were effected through a market licensee's trading platform before the implementation of the trading halt).

Nominee holdings: Where securities are held by a nominee, the nominee is treated as a separate security holder in respect of securities held for institutional security holders, and securities held for other security holders, and may receive both institutional offers in respect of securities held as nominee for institutional security holders and retail offers in respect of securities held as nominee for other security holders. Institutional offers will be treated as being made to the nominee, even where made directly to the institutional security holder for whom the nominee holds securities.

Reconciliation issues: Any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the pro rata issue will be treated as part of the pro rata issue and not as a separate placement, provided that the total number of securities issued under the pro rata issue does not exceed the total number of securities that could be issued under a pro rata offer in the ratio of the pro rata issue.

Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this includes for an entity that is or includes one or more managed investment schemes undertaking an accelerated pro rata entitlement offer relying on ASIC Corporations (Managed investment product consideration) Instrument 2015/847, the securities issued to retail investors who have accepted the offer by an early retail closing date. The institutional settlement date for these entities is likely to be later than in the indicative timetable set out above.

6. Accelerated renounceable entitlement offers with retail rights trading⁵

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when making an accelerated renounceable entitlement offer with retail rights trading. The entity must consult with ASX prior to publishing a timetable for the accelerated renounceable entitlement offer with retail rights trading to ensure that the timetable is acceptable to ASX.

Note: ASX will consider a trading halt for an accelerated pro rata issue for between 1 and 4 business days (see section 2.3 of ASX Guidance Note 16 *Trading Halts and Voluntary Suspensions*). If an entity making an accelerated pro rata issue has exchange traded options quoted over its securities, Listing Rule 3.20.3 may apply. Expiry dates for exchange traded options are published on www.asx.com.au.

Event	Time Limits	+Business day
Entity requests and is granted a *trading halt before market open	<p>Prior to the commencement of trading on day 0</p> <p>Note: If the entity requests a trading halt after market close, day 0 will be the next business day).</p> <p>Once the request for a trading halt has been agreed by ASX, it is locked in and cannot be withdrawn.</p>	0

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⁵ Includes offers commonly known as PAITREO offers.

<p>Entity requests and is granted a *trading halt before market open</p> <p>If it hasn't already done so, entity announces accelerated renounceable entitlement offer with retail rights trading⁶ under Listing Rule 3.10.3 and gives a completed Appendix 3B to ASX.</p> <p>Entity also lodges a *disclosure document or *PDS with *ASIC and gives a copy to ASX or gives to ASX a notice under section 708AA(2)(f) of the Corporations Act</p> <p>If the accelerated renounceable entitlement offer with retail rights trading is conditional on *security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX.</p> <p>Note: Securities quoted on a "cum" basis.</p> <p>An entity should also consider the rights of convertible security holders to participate in the issue and what, if any, notice needs to be given to them in relation to the issue.</p>	<p>Prior to noon (Sydney time) on day 0</p> <p>Note: If all of these steps have not been completed prior to noon, day 0 will be deemed to be the next business day and all subsequent dates in the timetable will be adjusted accordingly.</p>	<p>0</p>
<p>Entity conducts institutional entitlement offer and (if applicable) bookbuild for shortfall from institutional entitlement offer</p>	<p>Before the resumption of trading following the *trading halt</p> <p>Note: this timetable assumes a trading halt of 2 trading days to conduct the institutional component of the offer. If the period of the halt differs, this timetable is to be adjusted accordingly.</p>	<p>0-2</p>
<p>Announcement of results of institutional offer</p>	<p>Before the resumption of trading following the *trading halt</p>	<p>2</p>
<p>Trading resumes on an ex-rights basis <u>Unless otherwise determined</u> by ASX, rights quoted on a *deferred settlement basis* from market open</p>	<p>Following the lifting of the *trading halt</p>	<p>2</p>
<p>*Record date to identify *security holders entitled to participate in the offer</p> <p>Cross reference: Listing Rules 7.13, 7.14 and 7.15</p>	<p>2 *business days after day 0</p>	<p>2</p>

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⁶ Entities must announce at this time:

- the fixed issue ratio and fixed issue (i.e. subscription) price; and
- whether or not the new securities will be entitled to any announced dividend or distribution and the ex-date for that dividend or distribution.

If the entity on day 0 is only in a position to announce an indicative issue ratio, and/or indicative issue (ie subscription) price, then the entity must announce the final issue ratio and/or final issue price by no later than 9am on the day the trading halt is lifted and trading resumes on an ex-entitlement basis.

<p>Entity issues *securities to institutional investors and, <u>if they are intended to be quoted on ASX, lodges an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation or, if they are not intended to be quoted on ASX, lodges an Appendix 3G to notify ASX of their issue.</u></p> <p>Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day if DvP settlement applies and on the business day after that if DvP settlement does not apply. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.</p>	After the *record date	-
<p>Entity sends offer documents and either personalised entitlement forms or serially numbered provisional letters of allotment on a "nil paid" basis to persons entitled, and announces that this has been completed</p> <p>Last date for retail offer to open</p> <p>Note: The day that offer documents are sent is the last day of rights trading on a deferred settlement basis. Rights trading on a normal (T+2) settlement basis will commence on the next business day provided that the entity tells ASX by noon (Sydney time) that the offer documents have been sent or will have been sent by the end of the day.</p>	Not more than 4 *business days after the *record date	6
<p>Rights trading ends at close of trading</p> <p>Note: The underlying securities are quoted on a deferred settlement basis on the next business day after rights trading finishes (i.e. day 9).</p>	5 *business days before applications closing date	8
<p><u>Unless otherwise determined</u> by ASX, *securities quoted on a *deferred settlement basis* from market open.</p>	The next *business day after rights trading ends	9
<p>Last day to extend retail offer close date</p> <p>Note: At least 3 business days' notice must be given to extend the retail offer closing date.</p>	<p><u>Before noon (Sydney time)</u></p> <p>3 *business days before retail offer close date</p>	10
<p>Retail offer close</p>	Not less than 7 *business days after offer documents are sent to holders	13
<p><u>Last day to announce the results of the retail offer.</u></p> <p>Bookbuild for any shortfall (if applicable)</p>	<p>Not later than 5 *business days after the close of the retail offer</p> <p>Note: The bookbuild can take place at any time after the results of the retail offer have been announced provided it is completed within this time limit.</p>	18
<p>Entity announces results of bookbuild (including any information about the bookbuild expected to be disclosed under section 4.12 of Guidance Note 30)</p>	Not later than 1 *business day after the close of the bookbuild	19

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<p>Last day for entity to issue *securities to retail investors, and, if they are intended to be quoted on ASX, to lodge an Appendix 2A with ASX to notify ASX of their issue and apply for their quotation or, if they are not intended to be quoted on ASX, to lodge an Appendix 3G to notify ASX of their issue.</p> <p>Note: Provided these steps all take place before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day. If any of these steps does not take place until after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.</p>	<p>Before noon (Sydney time) not later than 8 *business days after the close of the retail offer</p>	<p>21</p>
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Introduced 14/04/14 Amended 07/03/1601/12/19_05/06/21

Rights and *securities proposed to be issued in an accelerated renounceable entitlement offers with retail rights trading may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise ~~determined~~ by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the issue that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement rights or *securities if there is a delay in the timetable for the issue of the rights or *securities that ASX considers unacceptable.

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ASX may also suspend trading in rights if the theoretical rights price is or becomes less than \$0.001, the minimum trading price on the ASX trading platform

Introduced 14/04/14 Amended 07/03/16, 01/12/19_05/06/21

Note:

Post-announcement transactions: For the purpose of determining security holders' entitlements, the entity may ignore changes in security holdings which occur after the implementation of the trading halt in its securities (other than registrations of transactions which were effected through a market licensee's trading platform before the implementation of the trading halt).

Nominee holdings: Where securities are held by a nominee, the nominee is treated as a separate security holder in respect of securities held for institutional security holders, and securities held for other security holders, and may receive both institutional offers in respect of securities held as nominee for institutional security holders and retail offers in respect of securities held as nominee for other security holders. Institutional offers will be treated as being made to the nominee, even where made directly to the institutional security holder for whom the nominee holds securities.

Reconciliation issues: Any additional securities issued to reconcile institutional security holders' entitlements so that all eligible security holders receive their full entitlement under the pro rata issue will be treated as part of the pro rata issue and not as a separate placement, provided that the total number of securities issued under the pro rata issue does not exceed the total number of securities that could be issued under a pro rata offer in the ratio of the pro rata issue.

Managed investment schemes: Where the timetable refers to securities issued under the institutional offer, this includes for an entity that is or includes one or more managed investment schemes undertaking an accelerated pro rata entitlement offer relying on ASIC Corporations (Managed investment product consideration) Instrument 2015/847, the securities issued to retail investors who have accepted the offer by an early retail closing date. The institutional settlement date for these entities is likely to be later than in the indicative timetable set out above.

7. Split/consolidation of securities

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when splitting or consolidating its *securities. The entity must consult with ASX prior to publishing a timetable for the split or consolidation to ensure that the timetable is acceptable to ASX.

The timetable below assumes that the split or consolidation is being undertaken by an *Australian company under section 254H of the Corporations Act. A trust or *foreign company that is undertaking a split or consolidation of its *securities must consult with ASX on any changes to the timetable needed to accommodate the requirements in its constitution or under applicable law.

Event	Time Limits	+Business day
<p>Entity announces split/consolidation using an Appendix 3A.3.</p> <p>Entity sends out notices for *security holders' meeting.</p> <p>Meeting of *security holders passes the necessary resolution approving the split/consolidation effective on the date of the resolution or a later date specified in the resolution.</p> <p>Entity announces effective date of split/consolidation (being the date of the resolution approving the split/consolidation or a later date specified in the resolution).</p> <p>Cross reference: Listing Rule 3.10.1.</p>	before day 0	-
Effective date of split/consolidation (as specified in the resolution approving the split/consolidation)	Effective date	0
Last day for trading in pre-split/consolidation *securities.	1 *business day after effective date	1
<u>Unless otherwise determined</u> by ASX, trading in post-split/consolidation *securities commences on a deferred settlement basis.	2 *business days after effective date	2
*Record date. Last day for entity to register transfers on a pre-split/consolidation basis.	3 *business days after effective date	3
First day for entity to update its register and to send holding statements to *security holders reflecting the change in the number of *securities they hold.	1 *business days after the *record date	4
<p>Last day for entity to update its register and to send holding statements to *security holders reflecting the change in the number of *securities they hold and to notify ASX that this has occurred.</p> <p>Provided this takes place before noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at the close of trading on that business day and normal (T+2) trading will start from the commencement of trading on the next business day (ie day 9). If this does not take place until after noon (Sydney time), deferred settlement trading (if applicable) will end at the close of trading on the next business day and normal (T+2) trading will start from commencement of trading on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>	5 *business days after the *record date	8

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Introduced: 01/12/19 [Amended 05/06/21](#)

Cross reference: Appendix 3A.3.

*Securities affected by a split or consolidation may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise ~~determined~~ by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the split or consolidation that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *securities if there is a delay in the timetable for the split or consolidation of the *securities that ASX considers unacceptable.

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Introduced 01/12/19 [Amended 05/06/21](#)

8. Cash return of capital

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when returning capital on its *securities by way of cash. The entity must consult with ASX prior to publishing a timetable for the return of capital to ensure that the timetable is acceptable to ASX.

The timetable below assumes that the return of capital is being undertaken by an *Australian company under sections 256B and 256C of the Corporations Act. A trust or *foreign company that is undertaking a cash return of capital must consult with ASX on any changes to the timetable needed to accommodate the requirements in its constitution or under applicable law.

Event	Time Limits	*Business day
<p>Entity announces return of capital using an Appendix 3A.4.</p> <p>Meeting of *security holders passes the necessary resolution approving the return of capital.</p> <p>If the return of capital is a selective reduction, entity lodges a copy of the resolution approving the return of capital with ASIC under section 256C(3) of the Corporations Act.</p> <p>Cross reference: Listing Rule 3.10.1.</p>	before day 0	-
Entity announces the effective date for the return of capital, being in the case of an equal reduction, not earlier than the day after the resolution approving the return of capital and, in the case of a selective reduction, not earlier than 14 days after the date of lodgement of a copy of the resolution approving the return of capital with ASIC.	on or before day 0	-
Effective date of the return of capital.	in the case of an equal reduction, not earlier than the day after the resolution approving the return of capital and, in the case of a selective reduction, not earlier than 14 days after the date of lodgement of a copy of the resolution approving the return of capital with ASIC	0

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<p>Last day for trading in "cum return of capital" *securities.</p> <p>If the entity has quoted options, last day for trading in pre-return of capital quoted options.</p> <p>Note: if the entity has quoted options in which case the exercise price will change and new holding statements will be issued to option holders</p>	1 *business day after effective date	1
<p>Trading in the re-organised *securities on an "ex return of capital" basis commences.</p> <p><u>Unless otherwise determined by ASX</u>, if the entity has quoted options, trading in the quoted options commences on a *deferred settlement basis.</p>	2 *business days after effective date	2
<p>*Record date.</p> <p>Last day for entity to register transfers on a pre-return of capital basis.</p>	3 *business days after effective date	3
<p>If the entity has quoted options, first day for the entity to send holding statements to *security holders notifying them of the change in exercise price for the quoted options they hold.</p>	1 *business day after the *record date	4
<p>Payment date for cash return of capital.</p> <p>If applicable and the entity has quoted options, *deferred settlement market in options ends.</p> <p>If the entity has quoted options, last day for entity to send holding statements to *security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.</p> <p>Provided this takes place before noon (Sydney time) on a business day, deferred settlement trading (if applicable) in the quoted options will end at the close of trading on that business day and normal (T+2) trading in the quoted options will start from the commencement of trading on the next business day (ie day 9). If this does not take place until after noon (Sydney time), deferred settlement trading (if applicable) will end at the close of trading on the next business day and normal (T+2) trading will start from commencement of trading on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>	5 *business days after the *record date	8

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Cross reference: Appendix 3A.4.

Quoted options affected by a cash return of capital may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise determined by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the return of capital that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *options if there is a delay in the timetable for the return of capital that ASX considers unacceptable.

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Introduced 01/12/19 [Amended 05/06/21](#)

9. Return of capital by way of in specie distribution of securities in another entity

Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when returning capital on its *securities by way of an in specie distribution of *securities in another entity. The entity must consult with ASX prior to publishing a timetable for the return of capital to ensure that the timetable is acceptable to ASX.

The timetable below assumes that the return of capital is being undertaken by an *Australian company under sections 256B and 256C of the Corporations Act. A trust or *foreign company that is undertaking a return of capital on its *securities by way of an in specie distribution of *securities in another entity must consult with ASX on any changes to the timetable needed to accommodate the requirements in its constitution or under applicable law.

Event	Time Limits	+Business day
<p>Entity announces return of capital using an Appendix 3A.5.</p> <p>Meeting of *security holders passes the necessary resolution approving the return of capital.</p> <p>If the return of capital is a selective reduction, entity lodges a copy of the resolution approving the return of capital with ASIC under section 256C(3) of the Corporations Act.</p> <p>Cross reference: Listing Rule 3.10.1.</p>	before day 0	-
<p>Entity announces the effective date for the return of capital, being in the case of an equal reduction, not earlier than the day after the resolution approving the return of capital and, in the case of a selective reduction, not earlier than 14 days after the date of lodgement of a copy of the resolution approving the return of capital with ASIC.</p>	on or before day 0	-
<p>Effective date of the return of capital.</p>	in the case of an equal reduction, not earlier than the day after the resolution approving the return of capital and, in the case of a selective reduction, not earlier than 14 days after the date of lodgement of a copy of the resolution approving the return of capital with ASIC	0
<p>Last day for trading in "cum return of capital" *securities.</p> <p>If the entity has quoted options, last day for trading in pre-return of capital quoted options.</p> <p>Note: if the entity has quoted options in which case the exercise price will change and new holding statements will be issued to option holders</p>	1 *business day after effective date	1

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<p>Trading in the re-organised *securities on an “ex return of capital” basis commences.</p> <p><u>Unless otherwise determined by ASX</u>, if the entity has quoted options, trading in the quoted options commences on a *deferred settlement basis.</p> <p><u>Unless otherwise determined by ASX</u>, if the *securities being distributed in specie are quoted on ASX and ASX agrees, trading in the *securities being distributed commences on a *deferred settlement basis</p>	<p>2 *business days after effective date</p>	<p>2</p>
<p>*Record date.</p> <p>Last day for entity to register transfers on a pre-return of capital basis.</p>	<p>3 *business days after effective date</p>	<p>3</p>
<p>If the entity has quoted options, first day for the entity to send holding statements to *security holders notifying them of the change in exercise price for the quoted options they hold.</p> <p>If the *securities being distributed in specie are, or are intended to be, quoted on ASX, first day for those *securities to be issued/transferred and for holding statements to be sent to *security holders notifying them of their holdings</p>	<p>1 *business day after the *record date</p>	<p>4</p>
<p>If the entity has quoted options, last day for entity to send holding statements to *security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.</p> <p>If the *securities being distributed in specie are, or are intended to be, quoted on ASX, last day for those *securities to be issued/transferred, for holding statements to be sent to *security holders notifying them of their holdings and, if necessary, for the issuer to lodge an Appendix 2A with ASX applying for their quotation.</p> <p>Note: Provided these steps take place before noon (Sydney time) on a business day, deferred settlement trading (if applicable) in the quoted options and/or securities being distributed will end at the close of trading on that business day and normal (T+2) trading in the quoted options and/or securities being distributed will start from the commencement of trading on the next business day (ie day 9). If this does not take place until after noon (Sydney time), deferred settlement trading (if applicable) will end at the close of trading on the next business day and normal (T+2) trading will start from commencement of trading on the business day after that.</p> <p>Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts.</p>	<p>5 *business days after the *record date</p>	<p>8</p>

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Introduced: 01/12/19 [Amended 05/06/21](#)

Cross reference: Appendix 3A.5.

Quoted *securities issued in, and quoted options affected by, an in specie return of capital may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise ~~determined~~ by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the return of capital that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement *securities or *options if there is a delay in the timetable for the return of capital that ASX considers unacceptable.

Introduced 01/12/19 [Amended 05/06/21](#)

10. Merger or takeover via a court approved scheme of arrangement

Unless otherwise agreed by ASX, an entity (target entity) must follow the time limits set out in this timetable when undertaking a merger with, or being taken over by, another entity (bidder entity) via a court approved scheme of arrangement between the target entity and its *security holders. The target entity must consult with ASX prior to publishing a timetable for the merger or takeover to ensure that the timetable is acceptable to ASX.

The timetable below assumes that the target entity is an *Australian company undertaking a merger or being taken over via a scheme of arrangement under Part 5 of the Corporations Act. Where the target entity is a trust or a *foreign company, the target entity must consult with ASX on any changes to the timetable needed to accommodate the requirements in the target entity's constitution or under applicable law.

An entity undertaking any other form of reconstruction via a scheme or arrangement or its equivalent must consult with ASX prior to publishing a timetable for the reconstruction to ensure that the timetable is acceptable to ASX

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Event	Time Limits	*Business day
Target entity gives draft scheme documents to ASX for review. Cross reference: Listing Rule 15.1.3.	at least 5 *business days before scheme documents are due to be sent to holders	
After ASX indicates it has no objection to draft scheme documents, target entity sends scheme documents to *security holders. *Security holders approve the scheme. Target entity tells ASX of *security holders' decision. Court approves the scheme. Target entity tells ASX of court approval. If bidder entity is listed on ASX and bidder entity *securities are proposed to be issued under the scheme, bidder entity lodges an Appendix 3B giving details of the proposed issue. Cross reference: Listing Rule 3.10.1.	on or before day -1	
Target entity tells ASX of its intention to lodge the court order with *ASIC on the following *business day.	The *business day before the entity lodges the court order with the *ASIC	-1

Effective date of scheme. Entity lodges the court order with *ASIC and tells ASX. Last day for trading in target entity *securities. Target entity *securities suspended from close of trading.		0
<u>Unless otherwise determined by ASX</u> , if the bidder entity *securities to be issued or transferred under the scheme are intended to be quoted on ASX, trading in the bidder entity *securities on a *deferred settlement basis commences.	the next *business day after the effective date	1
*Record date. Last day for target entity to register transfers on a pre-merger or takeover basis.	2 *business days after the effective date	2
If the bidder entity *securities to be issued or transferred under the scheme are intended to be quoted on ASX, first day for bidder entity to issue/transfer the *securities, update its register and to send holding statements to *security holders reflecting the number of *securities issued or transferred to them under the scheme.	1 *business day after the record date	3
If the bidder entity *securities to be issued or transferred under the scheme are intended to be quoted on ASX, last day for bidder entity to issue/transfer the *securities, update its register, send holding statements to *security holders reflecting the number of *securities issued or transferred to them under the scheme and lodge an Appendix 2A with ASX applying for quotation of the *securities issued or transferred under the scheme. Note: Provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on that business day and normal (T+2) trading will start from market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, deferred settlement trading (if applicable) will end at market close on the next business day and normal (T+2) trading will start from market open on the business day after that.. Settlement of on-market trades conducted on a deferred settlement basis and the first settlement of trades conducted on a T+2 basis occurs 2 business days after T+2 trading starts	5 *business days after the record date	7

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Introduced: 01/07/96 Origin: Listing Rules 3N(1)(f), 3N(1)(g), 3N(1)(h), Procedure 6(b) Amended 01/07/98, 01/02/99, 01/09/99, 24/10/05, 04/03/13, 14/04/14, 22/09/14, 07/03/16, 01/12/19, 05/06/21

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Note: In the case of a complex reorganisation ASX may suspend trading. For example, if the court order approving the reorganisation specifies a record date other than that provided for by the timetable ASX may suspend trading 5 business days before the record date specified in the court order.

Cross reference: Listing Rule 7.18.

*Securities to be issued or transferred under a scheme of arrangement may, at ASX's discretion, be traded on a *deferred settlement basis. Unless otherwise determined by ASX, *deferred settlement trading will begin and end on the dates specified in the timetable above. ASX will only consider *deferred settlement trading if the entity has announced a timetable for the

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scheme that conforms to the timetable above. If the entity later becomes aware that it will not be able to meet the announced timetable, the entity must immediately consult with ASX and announce a new timetable acceptable to ASX. ASX may suspend trading in the deferred settlement securities if there is a delay in the timetable for the scheme that ASX considers unacceptable.

Introduced 01/12/19 [Amended 05/06/21](#)

11. Equal access [scheme](#) buy backs

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Unless otherwise agreed by ASX, an entity must follow the time limits set out in this timetable when buying back shares under an equal access scheme [buy-back](#). The entity must consult with ASX prior to publishing a timetable for the equal access [scheme](#) [buy-back](#) to ensure that the timetable is acceptable to ASX.

The timetable below assumes the equal access [scheme](#) buy back is being undertaken by an Australian company under sections 257B of the Corporations Act. A trust or foreign company that is undertaking an equal access buy back must consult with ASX on any changes to the timetable needed to accommodate the requirements in its constitution or under applicable law.

Event	Time Limits	+Business day
Entity announces equal access scheme. If the buy-back is conditional on security holder approval or any other requirement, that condition must have been satisfied and the entity must have announced that fact to ASX before day 0. Note: Securities quoted on a "cum" basis.		0
"Ex" date.	1 business day before the record date	3
*Record date to identify security holders who may participate in the equal access scheme.	at least 4 business days after day 0 Note: If the announced record date is later than 4 business days after day 0, this date and all subsequent dates in the timetable will be adjusted accordingly.	4
Entity sends serially numbered acceptance forms to persons entitled.	no more than 3 business days after record date	7
Last day to extend the offer closing date Note: At least 5 business days' notice must be given to extend the offer closing date.	5 business days before the offer closing date	14
Unless extended, offer closes at 5 pm.	no earlier than 15 business days after record date	19
Entity lodges Appendix 3C (final notice) for the buy-back. Cross reference: Listing Rules 3.8A.	1 business day after the offer closing date	20

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Last day for entity to update its register to cancel the *securities bought back <u>and to lodge an Appendix 3H with ASX</u> , notifying the number of *securities that have been cancelled due to the buy-back. Cross reference: Listing Rules 3.8A.	no more than 5 *business days after <u>lodging the final notice</u> .	24
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Introduced 01/07/98 Amended 01/02/99, 04/03/13, 14/04/14, 07/03/16, 01/12/19, 05/06/21

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Cross reference: rules 3.8A, 3.9.

Note: If ASX agrees, an "equal access scheme" can include a selective buy-back which does not require shareholder approval as a result of a modification by ASIC of the Corporations Act.

12. Security Purchase Plans

Unless otherwise agreed by ASX, an entity must follow the following timetable for an issue of *securities under a *security purchase plan.

Event	Time Limits	*Business day
Date to identify *security holders who may participate in the *security purchase plan. Note: the fact that an entity's securities may be in a trading halt or otherwise suspended from trading on day -1 does not affect that being the date for identifying which security holders may participate in the security purchase plan.	1 *business day before the entity announces *security purchase plan.	-1
Entity announces *security purchase plan, including the closing date for the acceptance of offers under the plan, and lodges Appendix 3B with ASX.	<u>Preferably prior to the commencement of trading on the announcement date but ASX will accept announcements after this time</u>	0
*Security purchase plan closes	Closing date	Closing date
Last day for entity to <u>announce the results of *security purchase plan offer</u> , issue the *securities purchased under the plan and lodge an Appendix 2A with ASX <u>to notify ASX of their issue and apply for their quotation</u> .	Before noon (Sydney time) no more than <u>5</u> *business days after the closing date	Closing date + <u>5</u>

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Introduced 01/06/10 Amended 14/04/14, 01/12/19, 05/06/21

Note: Security purchase plans are not processed as corporate actions by CHES and therefore do not have an ex date.

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