



GUIDE TO THE NAMING CONVENTIONS AND SECURITY DESCRIPTIONS FOR ASX QUOTED DEBT AND HYBRID SECURITIES

Feature	Glossary	Long form description	Abbreviated description	Short description
Converting	The security automatically converts into another type of security in certain circumstances.	CONVING or CNV	CTG	L
Convertible	The security can be converted into another type of security at the option of the holder, either generally or in specified circumstances.	CONVERT or CNT	C	C
Simple	Corporate bond can be defined as Simple if it meets the definition of a Simple Corporate Bond under the Corporations Act.	SIMPLE	S	S
Subordinated	The corporate bond is a debt security but subordinated to other unsecured creditors.	SUB		
Transformable	The security can be converted into another type of security at the option of the issuer or a third party (such as a prudential regulator), either generally or in specified circumstances.	TRANS or TR	TR	K
Mutual Capital Instrument	The security is issued by a mutual company, which typically takes the form of an hybrid equity instrument that has some equity-like features and some debt-like features. An MCI is considered a debt security for the purposes of the Listing Rules with the issuer admitted as an ASX Debt Listing rather than an ASX Listing. MCIs are grouped with Capital Notes.	MCI	MCI	
Capital Note	Debt securities that give the issuer or a third party (such as a prudential regulator like APRA) a right to extinguish them under certain conditions. They are typically issued by banks or other prudentially-regulated companies and have terms and conditions attached so that they are treated like capital, or given a particular risk weighting, by prudential regulators. They are by their nature subordinated to senior debt.	CAP NOTE	CN	N
Floating Rate Note	The security pays interest at a floating rate comprising a published reference rate and a fixed margin (which may be zero) set by the issuer.	BOND	BND	F
Preference Share	Securities which provide holders with priority over dividend payments to ordinary shareholders and are entitled to a payment of the face value of the preference shares ahead of any distribution of	PREF	PRE	P



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	surplus assets to ordinary shareholders in a winding up.			
Treasury Indexed Bond	An Exchange-traded Treasury Indexed Bond.	TREAS INDEXED BOND	TIB	I
Treasury Bond	An Exchange-traded Treasury Bond.	TREASURY BOND	TB	G
Semi Govt Bond	An exchange traded bond depositary interest issued by a State Government.	SEMI GOV BOND	SEMI	X
Corporate Bond	A debt security issued by a corporate issuer that does not convert. See GN 34.	BOND	BND	B
Convertible Bond	A debt security issued by a corporate issuer that can be converted into another type of security at the option of the holder, either generally or in specified circumstances.	BOND	BND	O
Hybrid security	A debt security with some equity like features as described in GN 34.	HYBRID	HY	H
Debenture or Mortgage Deb.	See GN 34.	BOND	BND	D
Fixed Rate	The interest rate payable on the security is a fixed rate set by the issuer.	XX.XX%	XX.XX%	V
Floating Rate	The interest rate payable on the security is a floating rate comprising a published reference rate and a fixed margin (which may be zero) set by the issuer.	X-BBSW+X.XX%	XM	Y
Indexed	The face value of the bond is adjusted periodically for movements in a nominated index, such as the Australian Consumer Price Index (CPI) or an index tied to the price of a particular commodity.	CPI+XX.XX%	+XX.XX%	J
Variable	The interest rate payable on the security is not a fixed rate or a floating rate comprising a published reference rate and a fixed margin (which may be zero) set by the issuer.	VAR	V	
Zero Coupon	The security does not pay interest but is issued at a discount to its face value.	0	0	Z
Maturity Date	The security's maturity date.	DD-MM-YY	MM-YY	M
Perpetual	The security does not have a fixed term but continues in perpetuity unless it is terminated by	PERP	PER	R



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	the issuer or unless certain specified termination events occur.			
Monthly coupon	The security has a monthly coupon payment.	MTH		1
Quarterly coupon	The security has a quarterly coupon payment.	QLY	3M	3
Semi-annual coupon	The security has a six monthly coupon payment.	SEMI	6M	6
Annual coupon	The security has an annual coupon payment.	ANN		A
No coupon	The security does not pay interest but is issued at a discount to its face value.	NEV	0	0
Unsubordinated	The debt to security holders is not subordinated to debts to unsecured creditors.			W
Subordinated	The debt to security holders is subordinated to debts to unsecured creditors.	SUB	Q	Q
Unsecured	The security is unsecured.			U
Secured	The security is secured with specified assets.	SEC	E	E
Cumulative	Coupons are cumulative obligations on the issuer if unpaid.	CUM		
Exchangeable	The security can be exchanged for a subsequent series of the same type of securities at the option of the holder, either generally or in specified circumstances.	EXCH or EX		
Extendable	The security does not have a fixed term because it can be extended past its maturity date at the option of the issuer and/or the holder or if certain specified events occur.	EXT	EX	
Non-cumulative	In the event that the issuer fails to pay a coupon, the holder has no entitlement to that coupon.	NON-CUM		
Redeemable	The security does not have a fixed term because it can be redeemed prior to its maturity date at the option of the issuer or holder, either generally or in certain specified circumstances, other than excluded circumstances (as defined in GN 34).	RED	RD	



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Reset	The coupon can be reset at a pre-specified date.	RES	RS	
Stapled	Another security is attached to the security that is issued and treated as a whole.	STAP	ST	
Step-down	The security provides for a decrease in the interest rate payable at a specified time or times or in specified circumstances.	SDWN	SD	
Step-up	The security provides for an increase in the interest rate payable at a specified time or times or in specified circumstances.	STEP or STP	SU	
Trigger	The date on which a conversion, redemption, call or put can occur, whichever is first.	T-MM-YY	T	T

Example

Code	Long form description (Long Desc)	Abbreviated description	Short description
GSBA18	TREASURY BOND 5.50% 21-01-18 SEMI	TB 5.50% 01-18 6M	GVM6WU
GSIQ30	TREAS INDEXED BOND CPI+ 2.50% 20-09-30 QLY	TIB +2.50% 09-30 3M	IJM3WU
ANZPE	CAP NOTE 6-BBSW+3.25% PERP NON-CUM RED T-03-24	CN 6M PER RD T	NYR6QUT
PPCG	CONVERT BOND 9.50% 16-06-16 SEMI CUM	CBND 9.50% 06-16 6M	COVM6WU
CWNHB	HYBRID 3-BBSW+4.00% 23-04-75 SUB CUM RED T-07-21	HY 3M 04-75 Q RD T	HYM3QUT

Note: Descriptions have # of character constraints that may require some security features to not be included. For example, Capital Notes by their nature are subordinated and therefore the SUB description is not included.

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Important notice: ASX has published this guide to assist listed entities and investors understand security descriptions used by ASX. Users of the guide are advised to refer to Guidance Note 34 for more information relating to Naming Conventions for Debt and Hybrid Securities. Nothing in this guide necessarily binds ASX in the application of the Listing Rules or Guidance Note in a particular case. In issuing this guide, ASX is not providing legal advice and users should obtain their own advice from a qualified professional person. ASX may withdraw or replace this guide at any time without further notice to any person.