



ASX Investment Products

ETP Update - Admission of products with internal market making

1. Internal Market Making Regulatory Update

Given ASIC's intention to review the regulatory settings for non-transparent investment products with internal market makers and recent changes to the makeup of the Australian market, ASIC has asked all market operators to cease admitting any non-transparent investment products with internal market makers for the time being. There is no impact on investment products that do not use internal market makers. This pause on new admissions of these products will remain in place while ASIC considers the appropriate regulatory settings in this changed environment, which may involve further consultation with the industry. We support this approach from ASIC, and think that it is a prudent approach in the circumstances.

Please do not hesitate to call (02) 9227 0575 or email Andrew.Weaver@asx.com.au if you have any questions.

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