

ASX Centre Point

DEEPEST LIQUIDITY. TRUE DIVERSITY. QUALITY EXECUTION.



ASX Centre Point Liquidity Report

Nov-19

ASX Centre Point

- **\$9.3 billion** traded with an average trade size of **\$2,126**
- **1374 securities** traded in ASX Centre Point with a price improvement of **\$21.0 million**
- **\$729 billion** matched in ASX Centre Point since inception - **\$1,604million** of price improvement

Centre Point Block

- **\$6.0 billion** traded, **\$3.0 billion** as single fill MAQ

ASX Sweep

- **\$34.7 billion** traded with Centre Point Sweep orders (**\$754m** matched in ASX Centre Point)

Dark Limit

- **\$579 million** traded

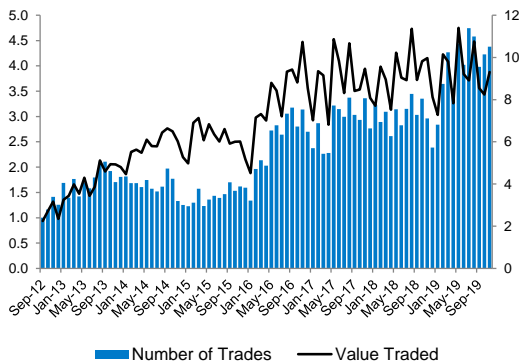
Top 5 Centre Point Block Stocks

ASX CODE	VALUE TRADED
WBC	332,817,101
BHP	267,826,552
CBA	248,477,166
ANZ	236,229,037
NAB	200,987,490

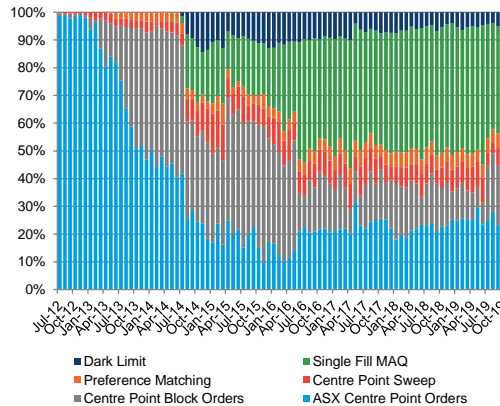
Top 5 Centre Point Sweep Stocks

ASX CODE	VALUE TRADED
CBA	123,568,569
CSL	109,219,522
WBC	107,580,525
BHP	106,779,720
NAB	92,766,907

ASX Centre Point Traded Value, \$bn



ASX Centre Point - % of Traded Value



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Top 50 Stocks by Value

ASX CODE	VALUE TRADED (\$M)	AVERAGE TRADE SIZE	% OF ASX VALUE TRADED	PRICE IMPROVE [BPS]
WBC	504.9	9,149	10.9%	2.0
CBA	405.5	10,281	11.0%	0.7
BHP	402.1	8,726	11.8%	1.4
ANZ	361.8	7,173	11.7%	2.0
NAB	344.0	6,890	9.2%	1.9
CSL	322.9	6,470	11.7%	0.3
TLS	200.6	6,458	16.3%	14.0
RIO	194.5	4,569	10.1%	0.6
MQG	177.5	5,159	10.7%	0.5
FMG	168.3	3,009	7.5%	5.4
APT	126.4	3,389	11.8%	2.2
NCM	125.1	3,546	10.1%	1.8
A2M	124.8	4,566	12.7%	4.2
QAN	114.8	3,107	7.9%	7.2
SCG	113.0	4,573	16.7%	12.8
CTX	103.4	2,725	16.3%	1.9
XRO	102.4	2,907	15.9%	0.9
ALL	101.2	3,066	11.4%	1.8
WOW	100.1	3,775	7.9%	1.4
WPL	97.5	3,846	7.6%	1.6
AMC	94.7	3,033	12.1%	3.5
JHX	93.4	3,173	13.4%	2.0
WES	92.8	3,273	8.0%	1.3
S32	89.4	3,211	12.6%	18.9
BXB	87.3	2,250	13.1%	4.1
GMG	79.0	2,405	7.8%	3.5
MPL	74.3	3,754	16.4%	15.7
DXS	73.6	2,223	11.1%	4.2
BSL	68.1	1,889	10.5%	3.8
TCL	67.5	2,095	6.4%	3.4
EVN	66.9	1,984	12.1%	12.6
ORG	63.8	2,169	12.3%	6.1
QBE	63.5	1,931	9.8%	4.0
RHC	59.8	2,051	12.7%	0.9
TWE	58.3	1,884	12.0%	2.9
MGR	57.9	3,180	12.0%	15.4
REA	56.4	1,479	15.5%	0.7
GPT	56.2	2,988	11.7%	8.3
SYD	54.7	2,855	9.1%	5.8
SGP	54.6	3,618	12.3%	10.1
SAR	54.5	1,886	13.1%	15.4
IPL	52.5	2,817	18.0%	14.8
AWC	50.8	2,375	13.9%	20.9
WTC	50.2	1,495	7.3%	2.2
BOQ	49.9	1,838	6.9%	5.9
ASX	48.6	1,925	9.0%	0.8
ALX	46.0	2,259	15.7%	6.8
COH	46.0	1,823	9.3%	0.3
AZJ	45.8	1,513	7.7%	8.7
SUN	45.3	1,773	8.3%	3.8

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Top 50 Participants by Value

RANK	PARTICIPANT NAME	VALUE TRADED (\$M)	PRICE IMPROVE (\$)	PRICE IMPROVE (BPS)	AVERAGE TRADE SIZE
1	UBS	2,611.7	2,338,296	9.0	3,052
2	Credit Suisse	1,975.9	1,941,641	9.8	992
3	Macquarie Insto	1,826.7	1,315,073	7.2	3,719
4	Citigroup	1,583.6	1,281,902	8.1	1,907
5	Merrill Lynch	1,364.9	1,572,690	11.5	2,488
6	Morgan Stanley	1,355.6	915,259	6.8	2,640
7	Goldman Sachs	1,072.3	1,161,941	10.8	757
8	JPMorgan	947.8	967,674	10.2	3,025
9	Barclays Capital	465.4	195,930	4.2	2,226
10	Deutsche	462.0	522,130	11.3	1,864
11	Commonwealth	394.0	2,053,414	52.1	4,245
12	InstinetNomura	347.1	318,349	9.2	2,542
13	Vivienne Court	246.0	66,162	2.7	10,631
14	ITG Aust.	242.6	261,651	10.8	2,863
15	CLSA	241.8	206,784	8.6	3,004
16	ALEX	225.6	513,895	22.8	6,013
17	ABN AMRO Clear	213.0	199,589	9.4	2,701
18	Susquehanna	212.7	230,364	10.8	10,490
19	Evans & Partner	212.2	211,382	10.0	10,374
20	OpenMarkets	200.9	873,378	43.5	3,897
21	Bell Potter	198.2	284,085	14.3	3,882
22	Morgans	184.7	327,172	17.7	5,304
23	Macquarie Retai	183.3	125,816	6.9	3,955
24	Eclipse HK MM	179.8	58,117	3.2	22,521
25	Ord Minnett	156.6	191,979	12.3	4,146
26	Wealthhub Sec	155.9	378,570	24.3	5,520
27	CMC Markets	154.2	431,518	28.0	5,100
28	Pershing	148.3	251,322	16.9	3,377
29	Shaw	122.2	170,981	14.0	3,216
30	Wilson	96.6	113,099	11.7	5,274
31	Taylor	86.7	109,051	12.6	4,231
32	Euroz	76.2	171,664	22.5	2,189
33	Canaccord	56.4	71,405	12.7	2,070
34	Third Party	55.3	23,645	4.3	1,685
35	Morgan Stnly WM	48.7	64,943	13.3	3,392
36	BTIG	47.6	69,431	14.6	1,855
37	Baillieu	46.0	73,914	16.1	3,652
38	Moelis Sec	44.6	48,952	11.0	2,346
39	Patersons	36.5	146,888	40.3	5,172
40	Virtu Financial	34.4	29,547	8.6	429
41	Hartleys	32.3	100,536	31.2	2,491
42	FinEx	28.6	51,300	17.9	2,569
43	RBC Securities	27.9	35,755	12.8	4,879
44	CCZ Statton	27.8	49,324	17.7	2,891
45	IBA	27.5	109,367	39.7	1,721
46	CITADEL	26.7	4,775	1.8	7,772
47	CMC Mkts	25.3	116,452	46.1	3,873
48	State One Stock	23.7	198,823	84.0	2,991
49	Morrison	17.6	51,255	29.1	4,010
50	Argonaut	15.4	38,167	24.7	1,374

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Top 20 ASX Centre Point trades by traded value

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (€)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	AAA	20191125	180,782	86.9%	5,011.5	9,059,890	50.110	50.120	0.9	904.00
2	SCG	20191108	981,652	8.1%	387.5	3,803,902	3.870	3.880	12.9	4,914.60
3	WBC	20191105	137,870	1.2%	2,705.5	3,730,073	27.050	27.060	1.8	689.48
4	BHP	20191104	99,975	1.7%	3,644.5	3,643,589	36.440	36.450	1.3	499.94
5	BHP	20191101	96,993	1.7%	3,552.5	3,445,676	35.520	35.530	1.4	485.03
6	QMS	20191112	2,710,321	33.2%	122.3	3,313,367	1.220	1.225	20.4	6,789.69
7	RHC	20191120	33,367	7.9%	7,315.5	2,440,963	73.150	73.160	0.6	166.85
8	NAB	20191111	75,000	0.9%	2,888.5	2,166,375	28.880	28.890	1.7	375.06
9	WBC	20191105	80,000	0.7%	2,700.5	2,160,400	27.000	27.010	1.8	400.07
10	QMS	20191108	1,731,640	21.2%	122.3	2,116,930	1.220	1.225	20.4	4,337.97
11	XRO	20191107	29,197	3.3%	7,198.5	2,101,746	71.980	71.990	0.6	146.00
12	BXB	20191112	174,940	5.0%	1,194.5	2,089,658	11.940	11.950	4.1	875.07
13	SCG	20191108	518,348	4.3%	387.5	2,008,599	3.870	3.880	12.9	2,595.09
14	JHX	20191107	75,292	3.7%	2,656.5	2,000,132	26.560	26.570	1.8	376.53
15	CBA	20191120	25,000	0.8%	7,937.5	1,984,375	79.370	79.380	0.6	125.01
16	SCG	20191108	500,000	4.1%	387.5	1,937,500	3.870	3.880	12.9	2,503.23
17	ANZ	20191111	75,000	0.9%	2,558.5	1,918,875	25.580	25.590	1.9	375.07
18	ANZ	20191111	73,267	0.9%	2,557.5	1,873,804	25.570	25.580	1.9	366.41
19	CBA	20191122	23,545	0.8%	7,949.5	1,871,710	79.490	79.500	0.6	117.73
20	QMS	20191113	1,527,778	18.7%	122.3	1,867,709	1.220	1.225	20.4	3,827.27

Top 20 ASX Centre Point trades by percentage of average daily volume

RANK	ASX CODE	DATE	VOLUME	% ADV*	PRICE (€)	VALUE (\$)	BEST BID	BEST OFFER	PRICE IMPROVE (BPS)	PRICE IMPROVE (\$)
1	ANL	20191101	27,565,134	492.3%	0.25	68,913	0.002	0.003	2500	17,228.21
2	MAN	20191120	3,500,000	446.2%	1.45	50,750	0.014	0.015	357.1	1,812.50
3	CSV	20191104	3,000,000	190.2%	30.25	907,500	0.300	0.305	83.3	7,562.50
4	CSV	20191104	3,000,000	190.2%	30.25	907,500	0.300	0.305	83.3	7,562.50
5	ANL	20191104	10,000,000	178.6%	0.25	25,000	0.002	0.003	2500	6,250.00
6	CUE	20191119	237,000	167.6%	11.75	27,848	0.115	0.120	217.3	605.38
7	CXL	20191104	150,000	115.8%	71.00	106,500	0.705	0.715	70.9	755.32
8	PPC	20191119	295,601	106.6%	122.50	362,111	1.220	1.230	40.9	1,484.06
9	ERA	20191118	500,000	103.5%	22.00	110,000	0.215	0.225	232.5	2,558.14
10	CSV	20191104	1,389,801	88.1%	30.25	420,415	0.300	0.305	83.3	3,503.46
11	AAA	20191125	180,782	86.9%	5,011.50	9,059,890	50.110	50.120	0.9	904.00
12	CDD	20191114	171,714	76.2%	47.25	81,135	0.470	0.475	53.1	431.57
13	GNE	20191128	17,100	73.8%	294.00	50,274	2.930	2.950	34.1	171.58
14	PPC	20191119	204,399	73.7%	122.50	250,389	1.220	1.230	40.9	1,026.18
15	SOM	20191104	10,000	72.0%	299.00	29,900	2.980	3.000	33.5	100.34
16	PPC	20191114	197,538	71.3%	120.25	237,539	1.200	1.205	20.8	494.87
17	DNK	20191129	115,254	71.0%	63.50	73,186	0.630	0.640	79.3	580.84
18	CCV	20191106	500,000	69.5%	22.75	113,750	0.225	0.230	111.1	1,263.89
19	CCV	20191106	500,000	69.5%	22.75	113,750	0.225	0.230	111.1	1,263.89
20	CAA	20191106	229,000	66.4%	11.25	25,763	0.110	0.115	227.2	585.51

ASX Centre Point: Advanced Order Types

Centre Point non-displayed liquidity matched at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Centre Point Block attach a user defined Minimum Acceptable Quantity (MAQ) to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

Further Information

For more information on this month's report, please contact:

Trading Services

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