

ASX Grains Futures & Options

New Trader Incentive Scheme

The New Trader Incentive (NTI) Scheme allows eligible customers to trade the ASX Grains market at a reduced Headline Exchange Fee for a six month period.

ASX is providing a AUD\$1.50 rebate on the Headline Exchange Fee for futures and options for new traders, resulting in a net fee of AUD\$0.50. The rebate is payable up to a maximum total of 15,000 sides over a six month period and applies to all contracts within the ASX Grains market.

ELIGIBLE PERIOD	ELIGIBLE CONTRACTS (Futures and Options)	MAXIMUM TOTAL VOLUME ¹	REBATE ² (AUD)	EFFECTIVE NET FEE (AUD)
6 Months	<ul style="list-style-type: none">· NSW Wheat· WA Wheat· Eastern Australia Feed Barley· Eastern Australia Canola· Australian Sorghum· Eastern Australia Wheat	15,000 sides	\$1.50 per side traded	\$0.50 per side traded

Who can apply?

New or existing customers who:

1. have not traded the ASX Grains market in the past twelve months and;
2. access the ASX Grains market directly through an ASX 24 Trading Participant.

How to apply

1. Complete the Application form and have this co-signed by your ASX 24 Participant.
2. The Application form must be submitted a minimum of two weeks prior to commencement of trading by the Applicant.
3. ASX will confirm admission into the New Trader Incentive Scheme and will provide a NTI Rebate Volume Form via email within one week of accepting the Application form.
4. Once this email confirmation is received, the ASX Clear (Futures) Participant or the ASX 24 Trading Participant may lodge volumes on behalf of the Applicant.

Terms of payment

1. Only approved customers can submit volumes to receive the rebate. Volumes must be submitted on a monthly basis.
2. Indicative volumes that qualify for the NTI Rebate must be provided to ASX within 2 business days after end of the month for accrual purposes.
3. The NTI Rebate Volume Form must be provided to ASX within 10 business days after the end of the month. NTI Rebate Volume Forms received after 10 business days after the end of the month will not be processed.
4. You will be paid the rebate either when the maximum volume is achieved or at the end of the six month period, in arrears through your ASX Clear (Futures) Participant.
5. The New Trader Incentive Scheme is exclusive of other incentive schemes offered by ASX for ASX 24 and the ASX Grains Market.

1. The maximum total volume is not applied on an individual contract basis. That is, 15,000 sides is the maximum sum of all contracts transacted in the ASX Grains market.

2. Rebates paid on the Headline Exchange Fee for exchange traded futures and options only. It does not include delivery fees.



Further Information

For more information on the ASX Grains market or New Trader Incentive Scheme, please contact:

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