

2020 ASX Limited Annual General Meeting

30 September 2020



ASX Limited Board

Rick Holliday-Smith

Independent, Non-Executive Chairman
BA (Hons), FAICD



Dominic Stevens

Managing Director and CEO, Executive Director
BCom (Hons)



Damian Roche

Independent, Non-Executive Director
BCom



Rob Woods

Independent, Non-Executive Director
BCom



Yasmin Allen

Independent, Non-Executive Director
BCom, FAICD



Melinda Conrad

Independent, Non-Executive Director
MBA, FAICD



Dr Ken Henry AC

Independent, Non-Executive Director
BCom (Hons), PhD, DB h.c, FASSA



Peter Marriott

Independent, Non-Executive Director
BEC (Hons), FCA, MAICD



Peter Nash

Independent, Non-Executive Director
BCom, FCA, F Fin



Heather Ridout AO

Independent, Non-Executive Director
BEC (Hons)



Peter Warne

Independent, Non-Executive Director
BA, FAICD

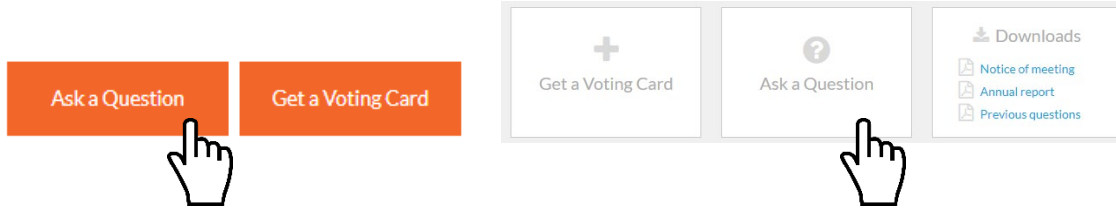


Procedural Matters

Rick Holliday-Smith
Chairman

How to ask written questions

1. Click **“Ask a Question”**



2. Click **“Text Question”**, and select the item of business from the drop down menu
3. Type your question in the space provided
4. Click **“Submit Question”**

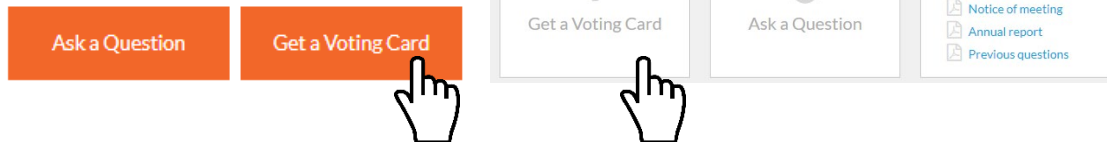
How to ask a question by phone

1. Click **“Ask a Question”**
2. Click **“Phone Question”**
3. Call the number displayed on screen and enter the PIN displayed on screen when prompted
4. Press **“*1”** to notify the operator you have a question
5. The operator will ask you what item of business your question relates to and will transcribe your question
6. You will then be returned to the meeting where you will be able to listen to the AGM
7. At the appropriate time, your question will be read to the Chairman by an ASX representative

How to Vote

HELP NUMBER
1800 990 363

1. Click **“Get Voting Card”**



2. Enter your Shareholder Number (SRN/HIN) or Proxy Number and click **“Submit Details and Vote”**

3. Select either **“Full vote”** or **“Partial vote”**

4. Complete your voting card

5. Click **“Submit Vote”** or **“Submit Partial Vote”**

A screenshot of the 'Voting Card' interface. At the top, it says 'Voting Card' and provides instructions: 'Please complete your vote by selecting the required voting instruction (For, Against or Abstain) for each resolution. If you would like complete a partial vote, please specify the number of votes for each resolution in the Partial Vote section. Proxy holder votes will only be applied to discretionary (undirected) votes. Directed votes will be applied as per the ASX shareholder's voting instructions.' Below this are two tabs: 'Full Vote' and 'Partial Vote'. The 'Full Vote' tab is selected. The interface shows five resolutions, each with 'For', 'Against', and 'Abstain' buttons. The 'For' button for each resolution has a checkmark. The resolutions are: Resolution 3a (RE-ELECTION OF DAMIAN ROCHE), Resolution 3b (ELECTION OF ROB WOODS), Resolution 4 (REMUNERATION REPORT), and Resolution 5 (GRANT OF PERFORMANCE RIGHTS TO MD & CEO). At the bottom is an orange 'SUBMIT VOTE' button.

Chairman's Address

Rick Holliday-Smith

FY20 financial highlights

Strong business performance



Operating
revenue

\$938.4m
+8.6%

Statutory
net profit
after tax

\$498.6m
+1.4%

Underlying
earnings
per share

265.4c
+4.4%

Earnings
before interest
and tax

\$652.2m
+8.5%

Underlying
net profit
after tax

\$513.8m
+4.4%

Dividends
per share

238.9c
+4.5%

Chairman's Address

Rick Holliday-Smith

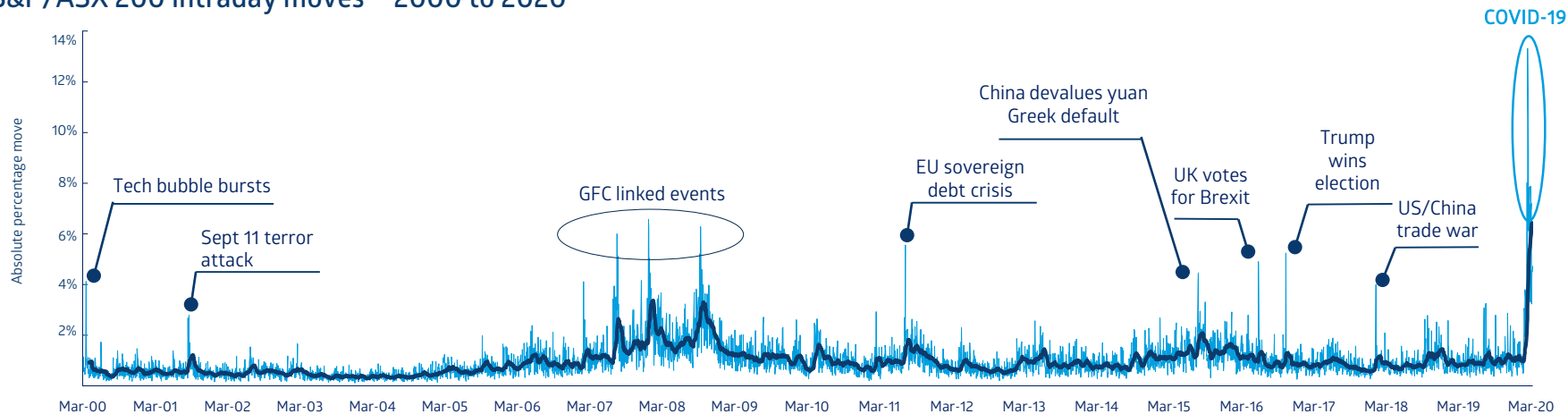
CEO's Address

Dominic Stevens

Historic initial impact of COVID-19 on financial markets

Unprecedented volumes and volatility

S&P/ASX 200 intraday moves – 2000 to 2020



7m trades



registered in CHESSE

+122% vs previous pre
COVID-19 daily record
set 6 August 2019

8/10



largest intra-day
trading ranges
in history of S&P/ASX 200

24.5m futures



contracts traded
+11% vs previous monthly
record set in March 2019

\$31bn



secondary capital raised
during June '20 quarter
second largest quarter in history
after December quarter '09

Our COVID-19 response was swift and continues

Protecting our people as we continue to operate for our customers and Australia's economy

Trusted actions

Safety and wellbeing
of our people

95% of employees
moved to working
from home (WFH)
over a weekend

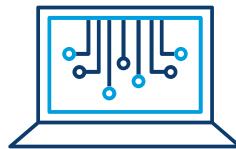


Enhanced
wellbeing
focus and investment

Resilient operations

Access to functioning
infrastructure and services

100%
uptime of
ASX's markets

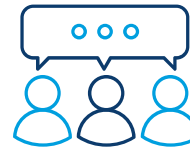


Doubled
monthly website
visitor numbers

Efficient markets

Proactively addressed
COVID implications

\$12.8bn
secondary capital
raising facilitated
by ASX relief

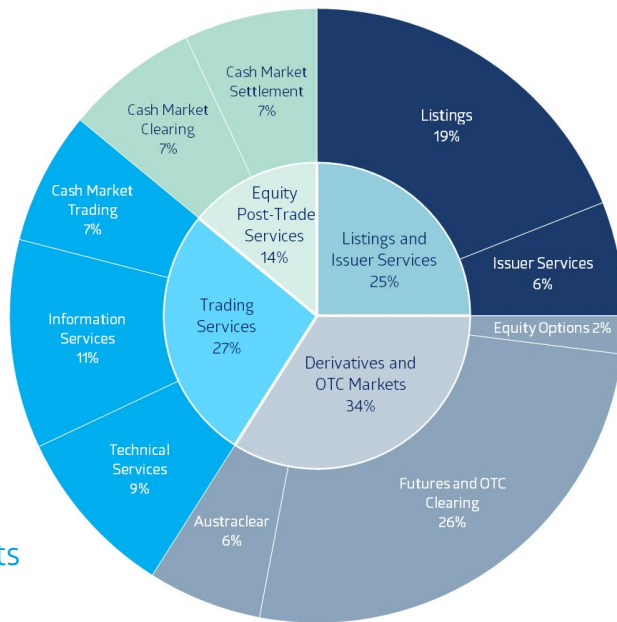


Increased
communication
with regulators

Delivered a robust FY20 financial performance

Solid revenue growth from all four business units

FY20 REVENUE BY BUSINESS UNITS



Equity Post-Trade Services

- 17.0% revenue growth driven by strong equity volumes

Trading Services

- 11.5% revenue growth driven by
 - Historic equity trading volumes
 - Increased demand for data products and connectivity services

Listings and Issuer Services

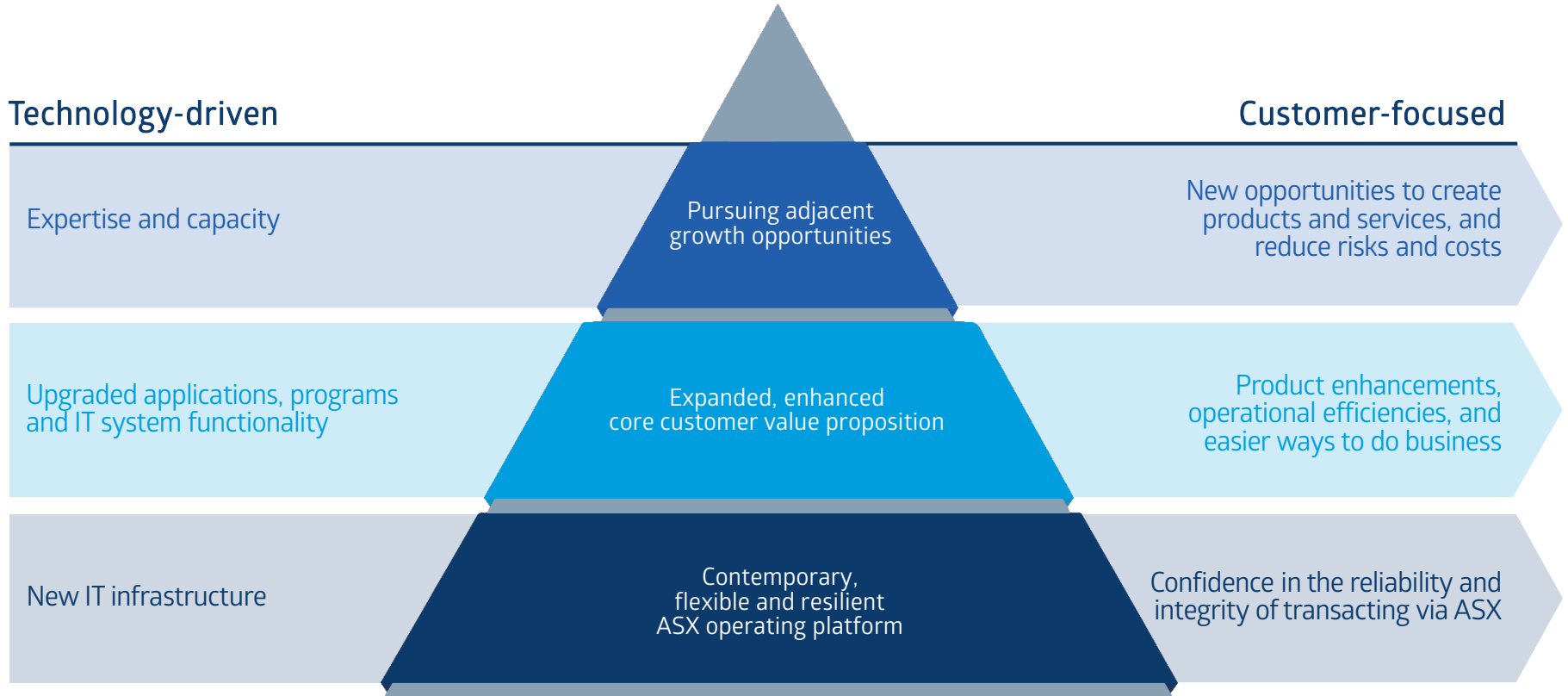
- 7.3% revenue growth driven by
 - Strong secondary capital raisings
 - Increase in shareholder activity

Derivatives and OTC Markets

- 4.5% revenue growth driven by
 - Austraclear balances and transactions growth
 - Futures volumes steady

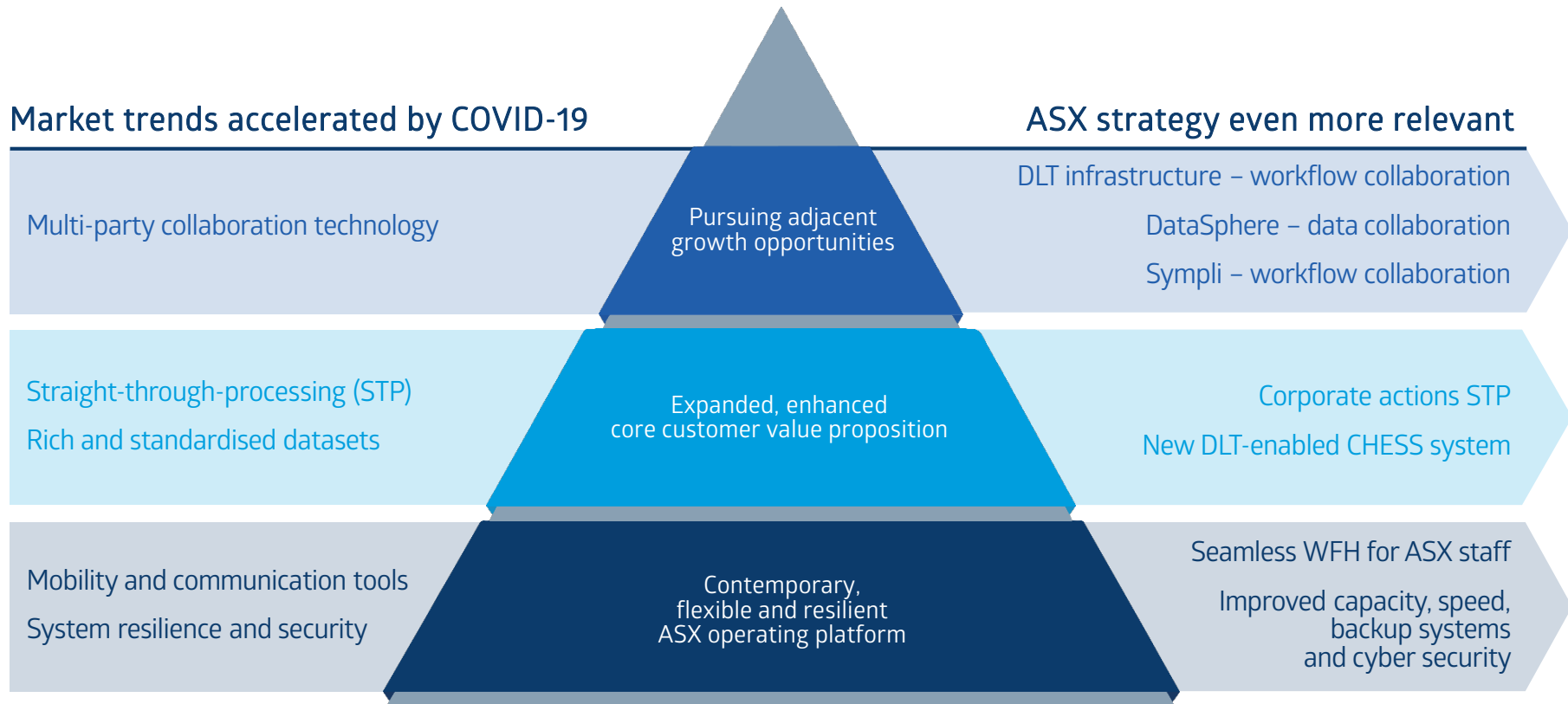
Building an exchange for the future

Progressing our customer-focused, technology-driven strategy



COVID-19 has accelerated the trend towards digitisation

Challenges of remote working highlight the need for digital solutions



Investing in our operating platform

CHES replacement finalises full contemporisation of equities technology stack

COMPLETED or
COMPLETING BY
END FY21

Digital interactions		CUSTOMER EXPERIENCE	<ul style="list-style-type: none"> ✓ www.asx.com.au and investor portal • Corporate actions STP • Issuer portal 	<ul style="list-style-type: none"> October FY21 FY21
Contemporary applications		MARKET OVERSIGHT TRADING CLEARING and SETTLEMENT	<ul style="list-style-type: none"> ✓ Market oversight and surveillance systems • ASX Trade refresh • CHES replacement 	<ul style="list-style-type: none"> Complete October Under consultation
Integrated data management		DATA and ANALYTICS	<ul style="list-style-type: none"> ✓ DataSphere ✓ Enterprise visual analytics • Enterprise-wide data warehouse 	<ul style="list-style-type: none"> Complete Complete FY22
Modern, scalable infrastructure		DATA CENTRES, COMMUNICATION NETWORKS	<ul style="list-style-type: none"> ✓ ALC and new secondary data centre ✓ ASX Net upgrade ✓ Continued investment in cyber security 	<ul style="list-style-type: none"> Complete Complete Ongoing

CHES replacement post COVID-19 consultation

We are in the process of incorporating industry feedback into the post COVID replan

COVID-19 adjusted draft plan considerations

- WFH, travel and collaboration challenges
- More time for users and ASX to complete build
- Functionality changes resulting from user working groups



CHES user consultation feedback

- Increased Day 1 scope to enable digitisation and STP
- Increased Day 1 'bursting' capacity reflecting March volumes
- Increased industry testing to de-risk cutover
- Consideration of some key users preferring more time
- Consideration of other industry infrastructure upgrades eg. SWIFT



Updated plan

- Incorporating consultation feedback
- Increased scope, capacity and testing will extend the project
- Announcement of updated plan late October 2020

Expanding our customer value proposition through new products

Developing products that create opportunities for customers

S&P/ASX All Technology Index (XTX)

\$140b+
Market capitalisation*

28 
Listed tech 'unicorns'*

SECTORS REPRESENTED



Information
Technology



Interactive
Media and
Services



Consumer
Electronics

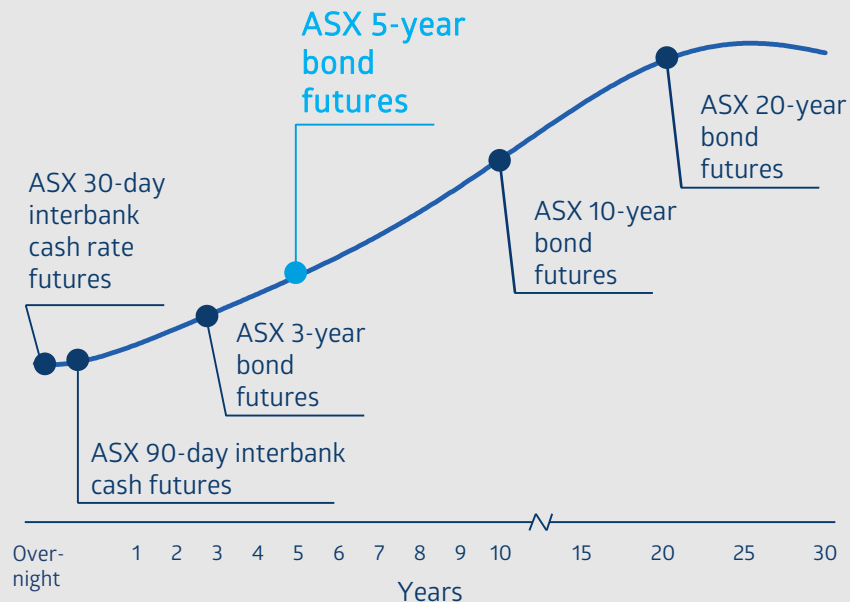


Health Care
Technology



Internet
and Direct
Marketing

New 5-year bond futures contract



ASX's technology infrastructure enables innovation

Leveraging the power of collaborative technology

ENCOURAGING INNOVATION

STATUS

DataSphere

Making ASX and third party financial data easier for customers to analyse and monetise

- Workspaces and datasets available via web portal
- Prototypes in development with customers
- Progressing third party data partnerships

Sympli

Offering more intuitive, efficient and cost-competitive solution

Providing industry resilience and choice

- Expect to be connected to four major banks by end of FY21
- Interoperability to be in place by the end of 2021

DLT Solutions

Enabling development of digitised multi-party workflow solutions through the distribution of source-of-truth data

- Third parties building applications to run on ASX's distributed ledger infrastructure
- Launching sandbox environment for third parties to develop, test and demonstrate DAML applications

Outlook remains uncertain

Diversified business navigating mixed short-term environment

Trading conditions continue to reflect a range of factors

- Cash equities continue to experience elevated volumes and volatility
- Derivatives – 30-day interbank, 90-day bank bills and 3-year bond futures volumes impacted by RBA yield curve control; commodities, equity futures and longer dated bond futures volumes unaffected
- Austraclear holdings and transactions benefiting from Australian Government issuance
- Low interest rate environment will reduce net interest income
- IPOs impacted by ongoing market volatility, while secondary capital raisings expected to remain buoyant

CEO's Address

Dominic Stevens

Formal Business

Agenda Item 1

ASX Financial Report

Agenda Item 2

Securities Exchanges
Guarantee Corporation
Financial Report

Agenda Item 3


Election of Directors

Agenda Item 3(a)

Re-election of Damian
Roche

Agenda Item 3(a)

Re-election of Damian Roche – Proxy and Direct Votes (combined)


	For	Open	Against
	118,833,712	1,384,886	72,894
	98.79%	1.15%	0.06%

Agenda Item 3(b)

Election of Rob Woods

Agenda Item 3(b)

Election of Rob Woods – Proxy and Direct Votes (combined)

	For	Open	Against
118,827,082	1,225,582	236,592	
98.78%	1.02%	0.20%	

Agenda Item 4

Remuneration Report

Agenda Item 4

Remuneration Report – Proxy and Direct Votes Combined

For	Open	Against
114,988,164	1,294,113	3,646,183
95.88%	1.08%	3.04%

Agenda Item 5

Grant of performance
rights to the Managing
Director and CEO

Agenda Item 5

Grant of performance rights to CEO – Proxy and Direct Votes (combined)

For	Open	Against
117,616,997	1,372,381	1,252,296
97.82%	1.14%	1.04%

Other Business

AGM closed. Thank you

Please complete and submit your voting card now.

