



Hybrids:

Monthly Update - April 2022



Month: Apr-22 Trading days: 18 Period ending: Saturday, 30 April 2022

Snapshot by Category

Australian Segment	Number listed	Market Cap (\$m)	Trades			Value \$m
			Total (#)	Trades per day (#)	Volume (#)	
Convertible Preference Shares and Capital Notes	48	42032.7	30,113	1,673	5,720,537	664.4
Convertible Bonds	7	422.9	274	15	765,888	5.1
Hybrid Securities	2	924.4	549	31	182,493	10.4
Total	57	43380.03	30,936	1,719	6,668,918	679.9

Recent Listings

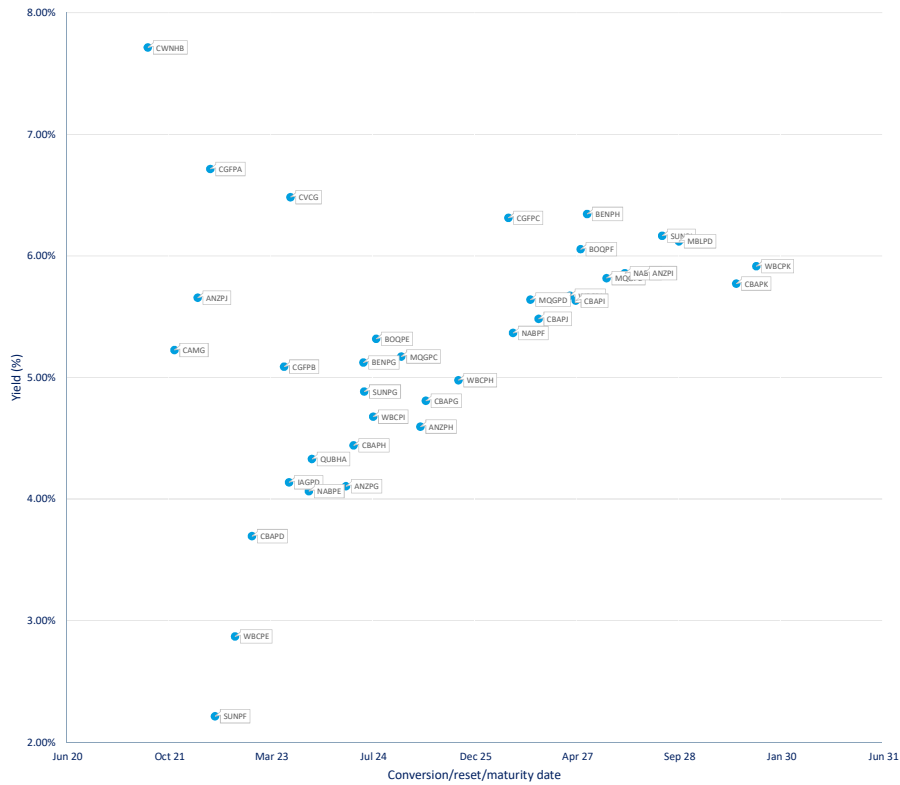
Entity	ASX Code	Size (\$m)	Type	Listing Date	Issue Price	Maturity / Conv / Reset	Interest Rate / Dividend	Distribution Frequency	Last Price
Commonwealth Bank of Australia	CBAPK	1,750.0	Convertible Preference Share	01-Apr-2022	\$100.00	15-Jun-2029	2.98%	Qtrly	\$101.33
ECP Emerging Growth Limited	ECPGA	10.8	Convertible Bonds	19-Apr-2022	\$1.43	11-Apr-2027	5.50%	Qtrly	\$1.46
Australia and New Zealand Banking Gro	ANZPJ	1,310.0	Convertible Preference Share	25-Mar-2022	\$100.00	24-Mar-2022	2.90%	Qtrly	\$101.72
Global Masters Fund Limited	GFLGA	10.0	Convertible Bonds	29-Nov-2021	\$3.10	23-Nov-2024	5.50%	Qtrly	\$3.25
Mosaic Brands Limited	MOZG	32.0	Convertible Bonds	08-Oct-2021	\$1.00	30-Sep-2022	8.00%	Qtrly	\$1.15
Flagship Investments Limited	FSIGA	20.0	Convertible Bonds	04-Oct-2021	\$2.70	30-Sep-2024	5.50%	Qtrly	\$2.76
Latitude Group Holdings Limited	LFSPA	150.0	Convertible Preference Share	29-Sep-2021	\$100.00	27-Oct-2026	5.28%	Qtrly	\$100.00
Suncorp Group Limited	SUNPJ	405.0	Convertible Preference Share	24-Sep-2021	\$100.00	17-Jun-2028	3.06%	Qtrly	\$100.90
Westpac Banking Corporation	WBCKP	1,750.0	Convertible Preference Share	16-Sep-2021	\$100.00	21-Sep-2029	3.08%	Qtrly	\$102.80
Macquarie Bank Limited	MBLPG	654.8	Convertible Preference Share	30-Aug-2021	\$100.00	07-Sep-2028	3.04%	Qtrly	\$101.30
Australia and New Zealand Banking Gro	ANZPI	1,500.0	Convertible Preference Share	09-Jul-2021	\$100.00	20-Mar-2028	3.18%	Qtrly	\$102.32
Nasos Emerging Opportunities Company	NCCGA	23.0	Convertible Bonds	20-Apr-2021	\$100.00	30-Sep-2028	4.50%	S/A	\$97.00
Commonwealth Bank of Australia	CBAPJ	1,180.0	Convertible Preference Share	06-Apr-2021	\$100.00	20-Oct-2026	2.90%	Qtrly	\$102.49

¹ASX = Bank Bill Swap Rate
²As of the date of this report this security has not traded, the Last Price reflects the Issue Price

Most Actively Traded Securities by Value

ASX Code	Security Type	Value (\$)	%Value	Volume	%Volume
CBAPK	Convertible Preference Shares and Capital Notes	42,552,902	6.26%	420,456	6.30%
ANZPJ	Convertible Preference Shares and Capital Notes	38,980,229	5.73%	384,196	5.76%
CBAPD	Convertible Preference Shares and Capital Notes	35,294,368	5.19%	349,912	5.25%
NABPH	Convertible Preference Shares and Capital Notes	32,162,142	4.73%	305,989	4.55%
ANZPI	Convertible Preference Shares and Capital Notes	30,920,480	4.55%	301,499	4.52%
Total Top 5		179,910,121.48	26.46%	1,762,052	26.42%

Yield versus conversion/reset/maturity date





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Performance and Trading Activity Breakdown by Category

Convertible Preference Shares and Capital Notes	Last 12 months			Last month	
	Apr-21	Apr-22	% change	Mar-22	% change
Market Cap (\$m)	42,732.8	42,306.2	-1.0%	42,032.7	-0.6%
Number listed (actual)	49	48	-2.0%	48	0.0%
Monthly volume	5,905,231	5,720,537	-3.1%	6,491,454	13.5%
Monthly trades	27,011	24,393	-9.7%	30,113	23.4%
Monthly value (\$m)	604.0	587.4	-2.8%	664.4	13.1%

Convertible Bonds	Last 12 months			Last month	
	Apr-21	Apr-22	% change	Mar-22	% change
Market Cap (\$m)	347.8	425.5	22.3%	422.9	-0.6%
Number listed (actual)	6	8	33.3%	7	-12.5%
Monthly volume	372,222	765,888	105.8%	1,317,442	72.0%
Monthly trades	291	180	-38.1%	274	52.2%
Month value (\$m)	4.3	2.5	-42.5%	5.1	103.2%

Hybrid Securities	Last 12 months			Last month	
	Apr-21	Apr-22	% change	Mar-22	% change
Market Cap (\$m)	954.3	929.7	-2.6%	924.4	-0.5%
Number listed (actual)	3	2	-33.3%	2	0.0%
Monthly volume	190,139	182,493	-4.0%	106,227	-41.8%
Monthly trades	609	523	-14.1%	549	5.0%
Monthly value (\$m)	18.7	17.9	-4.4%	10.4	-41.9%

Total Hybrid Market	Last 12 months			Last month	
	Apr-21	Apr-22	% change	Mar-22	% change
Market Cap (\$m)	44,034.9	43,661.4	-0.8%	43,380.0	-0.6%
Number listed (actual)	58	58	0.0%	57	-1.7%
Monthly volume	6,467,592	6,668,918	3.1%	7,915,123	18.7%
Monthly trades	27,911	25,096	-10.1%	30,936	23.3%
Monthly value (\$m)	627.0	607.8	-3.1%	679.9	11.9%

