



Register of ASX Listing Rule Waivers

1 to 15 April 2018

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Listing rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	1.1 condition 2
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 1.1 condition 2 to the extent necessary to permit the Company's constitution not to comply with the listing rules insofar as the constitution provides that the Company may do the following:</p> <p>1.1. Issue preference shares on terms that are inconsistent with listing rules 6.3, 6.7 and 6.9;</p> <p>1.2. Impose fees for registration of transfer of securities in a manner inconsistent with listing rule 8.14; and</p> <p>1.3. Permit the board to determine the remuneration of the Company's directors and increase directors' fees in a manner inconsistent with listing rule 10.17,</p> <p>on condition that the Company gives to ASX an undertaking (executed in the form of a deed) that it will not do any of these things while it remains listed on ASX and while they remain forbidden by the listing rules.</p>
Basis For Decision	<p>Underlying Policy An entity must have a constitution consistent with the listing rules.</p> <p>Present Application The Company was incorporated in a foreign jurisdiction and is listed on TSX. The Company's constitution was developed prior to the Company contemplating listing on ASX, and does not strictly comply with the ASX listing rule requirements. To require compliance with the ASX listing rules would be onerous and costly. The waiver is granted on condition that the Company provides an undertaking not to issue preference shares on terms inconsistent with listing rules 6.3, 6.7 and 6.9; impose fees for the registration of transfer of securities in a manner inconsistent with listing rule 8.14; or permit the board to determine the remuneration of the Company's directors and increase directors' fees in a manner inconsistent with listing rule 10.17.</p>

Rule Number	1.1 condition 6
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-005
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 1.1 condition 6 to the extent necessary to permit the Company to apply for quotation only of those fully paid common shares (to be settled on ASX in the form of CHESS Depositary Interests issued into the Australian market, subject to the following conditions.</p> <p>1.1. The Company applies for quotation of new fully paid common shares issued into the Australian market on a monthly basis, and the Company provides to the market in a form acceptable to ASX a monthly update of the net changes in the number of its common shares over which CDIs are issued.</p> <p>1.2. The Company releases details of this waiver as pre-quotation disclosure.</p>
Basis For Decision	<p>Underlying Policy An entity must apply for and be granted quotation of all securities in its main class (other than securities classified as restricted securities). This rule ensures transparency and certainty as to number of securities available to be traded in the market and therefore maintains the integrity of the ASX market.</p> <p>Present Application The Company applying for admission to the official list of ASX is a company regulated by Canadian law and listed on TSX. The Company intends to merge with AOH, an ASX listed entity, by way of a scheme of arrangement. The consideration being offered to AOH shareholders under the Scheme is the issue of securities in the Company. Securities of Canadian entities must settle on ASX in the form of CDIs. It is considered appropriate that a waiver be granted to allow only those common shares represented by CDIs to be quoted on ASX, as this represents the number of shares actually available to be traded and settled in the Australian market.</p>

Rule Number	1.1 condition 12
Date	3/04/2018
ASX Code	ENB
Listed Company	ENEABBA GAS LIMITED
Waiver Number	WLC180075-001
Decision	<p>1. Based solely on the information provided, in connection with the binding terms sheet with Domingo Lithium Pty Ltd ("Domingo"), pursuant to which the Company can acquire 100% of the issued shares in Domingo from the Domingo shareholders for the purpose of acquiring an interest in Argentinean lithium exploration tenements and exploration tenements in New South Wales and Western Australia ("Acquisition") and the capital raising seeking to raise \$3,000,000 ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 333,333,333 fully paid shares in the capital of the Company ("Shares"); * 100,000,000 options, having an exercise price of 150% of the issue price under the Public Offer and expiring on the date that is three years after the issue date ("Options"); and * 100,000,000 Shares at an issue price of no less than \$0.03 per Share ("Public Offer"), <p>ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 12 to the extent necessary to permit the exercise price of the Options proposed to be issued in conjunction with the Acquisition not to be at least \$0.20, on the following conditions.</p> <p>1.1. The exercise price of the Options is not less than \$0.02 each and not less than the capital raising price.</p> <p>1.2. The terms of this waiver are immediately disclosed to the market and, along with the terms and conditions of the Options are clearly disclosed in the notice of meeting pursuant to which the Company will seek the approval required under listing rule 11.1.2 in respect of the Acquisition ("Notice") and in the Prospectus.</p> <p>1.3. Security holders specifically approve the exercise price of the Options as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p> <p>1.4. The Company completes a consolidation of its capital structure in conjunction with the Acquisition such that its securities are consolidated at a ratio that will be sufficient, based on the lowest price at which the Company's securities traded over the 20 trading days preceding the date of the announcement of the Acquisition, to achieve a market value for its securities of not less than two cents each.</p>
Basis For Decision	<p>Underlying Policy</p> <p>If an entity seeking admission to the official list has options or performance rights on issue, the exercise price for each underlying security must be at least 20 cents in cash. This rule supports listing rule 2.1 condition 2 which requires the issue price or sale price of all securities for which an entity is seeking quotation (except options) upon admission to the official list to be at least 20 cents in cash. These requirements together support the integrity of the ASX market, as they demonstrate that the entity's ordinary securities have a minimum value suitable for a listed entity.</p>

Register of ASX Listing Rule Waivers

	Present Application Standard Decision, refer to Guidance Note 17.
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Rule Number	1.1 condition 12
Date	11/04/2018
ASX Code	OGY
Listed Company	ORCA ENERGY LIMITED
Waiver Number	WLC180081-001
Decision	<p>1. Based solely on the information provided, binding terms sheets ("Term Sheets") with Sammy Resources Pty Ltd, Neon Space Pty Ltd and Crosspick Resources Pty Ltd covering ground located in Western Australia which the Company intends to explore for gold, base metals and graphite ("Acquisition") and the capital raising seeking to raise \$1,000,000 (before costs) ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 50,000,000 fully paid ordinary shares at an issue price of \$0.02 per share ("Public Offer"); * 10,000,000 Shares in the capital of the Company as consideration to the sellers ("Consideration Shares"); * 20,000,000 options with an exercise price of \$0.03 and expiring 3 years from date of issue as consideration to the sellers ("Consideration Options"); * 12,000,000 options with an exercise price of \$0.03 and expiring 3 years from date of issue to advisers and brokers ("Adviser Options"); and * 8,000,000 Class A performance rights exercisable at \$0.001 each ("Performance Rights"). <p>ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 12 to the extent necessary to permit the exercise price of the Consideration Options, Adviser Options and Performance Rights proposed to be issued in conjunction with the Acquisition not to be at least \$0.20, on the following conditions.</p> <p>1.1. The terms of this waiver are immediately disclosed to the market and, along with the terms and conditions of the options and performance rights are clearly disclosed in the notice of meeting pursuant to which the Company will seek the approval required under listing rule 11.1.2 in respect of the Acquisition ("Notice") and in the Prospectus.</p> <p>1.2. Security holders specifically approve the exercise price of the options and performance rights as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	1.1 condition 12
Date	15/03/2018
ASX Code	PHA
Listed Company	PUBLIC HOLDINGS (AUSTRALIA) LIMITED
Waiver Number	WLC170445-001
Decision	<p>1. Based solely on the information proved, in relation to conditional binding agreements entered into between Public Holdings (Australia) Limited (the "Company") and Great Sandy Pty Ltd ("Great Sandy") and Drillabit Pty Ltd ("Drillabit") (together, "the Vendors") to acquire the following assets located in Western Australia: Great Sandy's interests in a farm-out and joint venture agreement for the Emu Creek Copper and Gold Project, pursuant to which Great Sandy can earn up to a 70% interest in the Emu Creek Copper and Gold Project; 100% interest in the Talga Gold and Copper-Gold Project; and 100% interest in the Gimlet Gold Project, (together, Tenements) (Acquisition or Transaction) and the public offer to raise up to \$7,500,000 and the issue of the following securities:</p> <ul style="list-style-type: none"> * 187,500,000 fully paid ordinary shares with an issue price of at least \$0.02 per share ("Capital Raising Shares") with one free attaching option, exercisable at 6 cents each and expiring 30 months from the date of reinstatement of the Company's securities to official quotation ("Quoted Options"), for every share subscribed; * 9,666,667 fully paid ordinary shares to sophisticated or professional investors at a deemed conversion price of \$0.03 on conversion of outstanding convertible notes with one free attaching Quoted Option to be issued for each share issued; * 15,200,000 fully paid ordinary shares to the Goldtree Convertible Noteholders at a deemed conversion price of \$0.03 on conversion of outstanding convertible notes with one free attaching Quoted Option to be issued for each share issued; * A bonus issue of 37,958,000 Quoted Options to existing Company shareholders on a 1:1 basis; * 32,500,000 fully paid ordinary shares and 3,500,000 unquoted options exercisable at 6 cents each on or before 30 March 2021 ("Unquoted Options") to the Vendors of the Tenements; * 10,000,000 ordinary shares fully paid and 10,000,000 Unquoted Options to Peregrine Corporate (or its nominees); * 15,000,000 Unquoted Options to the Managing Director, <p>ASX Limited ("ASX") grants a waiver from listing rule 1.1 condition 12 to the extent necessary to permit the exercise price of up to 250,324,667 Quoted Options and 28,500,000 Unquoted Options (together the "Options") not to be at least \$0.20, on the following conditions.</p> <p>1.1. The exercise price of the Options is not less than the capital raising price of at least \$0.02; and</p> <p>1.2. Security holders specifically approve the exercise price of the Options as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p>
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	1.4.1
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-006
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 1.4.1 to the extent necessary to permit the Information Memorandum not to state that it contains all information required under section 710 of the Corporations Act 2001 (Cth), subject to the following conditions.</p> <p>1.1. The Information Memorandum incorporates the Scheme Booklet.</p> <p>1.2. The Company and AOH release all of the documents incorporated into the Scheme Booklet by reference to the market as pre-quotation disclosure.</p>
Basis For Decision	<p>Underlying Policy</p> <p>If ASX agrees pursuant to listing rule 1.1 condition 3 that an entity may provide an information memorandum in lieu of a prospectus, listing rule 1.4.1 requires the applicant entity include a statement that the information that would be required under sections 710 or 1013C of the Corporations Act to be contained in a prospectus or product disclosure statement is included in the information memorandum. This ensures that security holders are provided with adequate information.</p> <p>Present Application</p> <p>The Company is listed on TSX and is regulated by Canadian law. The Company will use the Information Memorandum (incorporating the Scheme Booklet) rather than a prospectus for the purpose of listing rule 1.1 condition 3, which will not include the statement required by listing rule 1.4.1. The waiver is granted on the basis that the information required by section 710 of the Corporations Act will be included by way of the Information Memorandum incorporating the Scheme Booklet.</p>

Rule Number	1.4.7
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 1.4.7 to the extent necessary to permit the Information Memorandum not to include additional experts' consents on the condition that the Information Memorandum includes a clear statement indicating that the report is with reference to the Scheme Booklet.
Basis For Decision	<p>Underlying Policy An entity seeking admission to the official list of ASX as an ASX Listing is required to issue a prospectus or Product Disclosure Statement, or if ASX agrees, an information memorandum that complies with the information memorandum requirements of listing rule 1.4. For entities using an information memorandum, it is one of the requirements of listing rule 1.4.7 that if the information memorandum includes a statement claiming to be made by an expert or based on a statement made by an expert, a statement that the expert has given, and has not withdrawn, consent to the issue of the information memorandum with the particular statement included in its form and context must also be included in the information memorandum.</p> <p>Present Application The Company, which is regulated by Canadian law and listed on TSX, intends to merge with AOH by way of a scheme of arrangement under the Corporations Act. AOH will lodge a Scheme Booklet containing experts' reports. The Company will use an Information Memorandum which incorporates the Scheme Booklet rather than a prospectus for the purposes of listing rule 1.1 condition 3. Consents from the experts will be given for the inclusion of the reports in the Scheme Booklet rather than for their inclusion in the Information Memorandum. The Scheme Booklet will include the terms of the merger with the Company. It will be transparent that the experts' reports are given in the context of the Scheme Booklet prepared by AOH.</p>

Rule Number	1.4.7
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-003
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 1.4.7 to the extent necessary to permit the Company to include in the Information Memorandum a statement that it has not raised any capital in Australia for the 3 months before the date of issue of the Information Memorandum and will not need to raise any capital in Australia for the 3 months after the date of issue of the Information Memorandum, on condition that any fundraising document released by the Company in the 3 months before the date of the Information Memorandum is released to ASX as pre-quotation disclosure.</p>
Basis For Decision	<p>Underlying Policy An entity seeking admission to the official list of ASX as an ASX Listing is required to issue a prospectus or product disclosure statement, or if ASX agrees, an information memorandum that complies with the information memorandum requirements of listing rule 1.4. This provides a platform for continuous disclosure which is necessary to keep the market adequately informed. For entities using an information memorandum, it is one of the requirements of listing rule 1.4.7 that the information memorandum states that the entity has not raised capital in the 3 months preceding the date of issue of the information memorandum and will not raise capital in the 3 months after the date of issue of the information memorandum. This statement is intended to demonstrate that the entity has no need for capital. If an entity needs to raise capital at or around the time of its listing, it should do so under a prospectus or Product Disclosure Statement. This supports the primacy of a full form offer document of one of those types as a new entity's basic listing document for the purposes of listing rule 1.1 condition 3, and that subscribers to a fundraising conducted in conjunction with a listing proposal should do so under a high quality disclosure document under the Corporations Act. Where there is no need for a fundraising, it is not necessary to require the entity to issue such a document, and it is sufficient for an information memorandum (with an equivalent level of disclosure to a full form prospectus) to be provided.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. The Company is proposing to merge with AOH by way of a scheme of arrangement under Part 5.1 of the Corporations Act. Under the Scheme, the Company will issue securities to AOH shareholders as consideration for the transfer of their securities in AOH to the Company. The Company intends to use an information memorandum to satisfy listing rule 1.1 condition 3, as it does not need to raise capital in connection with listing on ASX.</p>

Rule Number	1.4.8
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-004
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 1.4.8 to the extent necessary to permit the Information Memorandum not to include a statement that a supplementary information memorandum will be issued if the Company becomes aware of certain matters occurring between the issue of the Information Memorandum and the date the Company's securities are quoted on ASX, on condition that:</p> <p>1.1. if, before it is admitted to the Official List of ASX, the Company files any disclosures of the matters set out in this listing rule with the TSX and/or the Canadian regulatory authorities, it will at the same time provide a copy of the document to AOH for release to ASX; and</p> <p>1.2. AOH undertakes by deed to release any such documents provided by the Company.</p>
Basis For Decision	<p>Underlying Policy Under listing rule 1.1 condition 3, an entity seeking admission to the official list of ASX as an ASX listing is required to issue a prospectus or product disclosure statement, or if ASX agrees, an information memorandum that complies with the information memorandum requirements of Appendix 1A. For entities using an information memorandum, it is a requirement that the information memorandum contain a statement that a supplementary information memorandum will be issued if the entity becomes aware of any material new information. This provision replicates the requirements of the Corporations Act 2001 (Cth) in respect of supplementary disclosure documents.</p> <p>Present Application The Company, which is currently listed on TSX, intends to effect a scheme of arrangement pursuant to which the Company will obtain ownership of AOH. The consideration for the acquisition of the AOH shares will be the issue of securities in the Company. As part of the Scheme, AOH will deliver a Scheme Booklet to its members to assist them in making a decision whether or not to approve the Scheme. The level of disclosure contained in the Scheme Booklet about the Company and the resulting merged entity (assuming the Scheme is approved) will be to a level that is equivalent to a prospectus. The Company intends to use an Information Memorandum (rather than a prospectus) for the purposes of listing rule 1.1 condition 3. The Information Memorandum will incorporate by reference the Scheme Booklet. The Scheme Booklet to be issued by AOH under the Scheme must be approved by ASIC. The Scheme must be approved by the court, and there is a legal requirement to provide additional information if required. AOH will continue to be subject to listing rule 3.1 until the Scheme becomes effective so it will be able to announce to the market any matters that are material to it (and would therefore be expected to be material to the Company upon implementation of the Scheme). It is</p>

Register of ASX Listing Rule Waivers

	therefore not necessary to require a statement in the Information Memorandum that supplementary information will be provided. It is proposed to grant the waiver on condition that the Company provides AOH with a copy of any further disclosure documents on any of the relevant matters that the Company provides to the TSX and/or the Canadian regulatory authorities, and AOH undertakes to release any such documents provided by the Company to the Australian market.
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Rule Number	1.8 condition 7
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-001
Decision	1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from Condition 7 of listing rule 1.8 to the extent that the Issuer does not need to be registered under clause 601CD of the Corporations Act.
Basis For Decision	<p>Underlying Policy An entity admitted as a debt issuer which is a foreign entity must be registered as a foreign company under the Corporations Act. This requirement supports the listing rule requirements.</p> <p>Present Application The securities of the Issuer being quoted are wholesale debt securities. Section 601CD(2) of the Corporations Act only requires a foreign company that offers debentures to retail investors to be registered under the Corporations Act. The Issuer's Information Memorandum only permits the offer of wholesale debt securities and accordingly the Issuer's issue of debt securities does not constitute carrying on business in Australia. The Issuer is not required to be registered under the Corporations Act, nor will they seek registration as a foreign company whilst admitted to the ASX official list, however various relevant provisions of the Corporations Act will apply to the Issuer and the debt securities, notwithstanding that it is not registered. It is therefore considered appropriate that the waiver is granted.</p>

Rule Number	1.8 condition 11
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-002
Decision	1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from Condition 11 of listing rule 1.8 to the extent that the Notes need not satisfy CHESS requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity must be approved to act as an issuer of quoted securities under the operating rules of an approved clearing and settlement (CS) facility, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The debt securities of the Issuer being quoted are wholesale debt securities. The debt securities of the Issuer are to be settled outside of CHESS. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	2.1 condition 2
Date	4/04/2018
ASX Code	ENB
Listed Company	ENEABBA GAS LIMITED
Waiver Number	WLC180075-002
Decision	<p>1. Based solely on the information provided, in connection with the binding terms sheet with Domingo Lithium Pty Ltd ("Domingo"), pursuant to which the Company can acquire 100% of the issued shares in Domingo from the Domingo shareholders for the purpose of acquiring an interest in Argentinean lithium exploration tenements and exploration tenements in New South Wales and Western Australia ("Acquisition") and the capital raising seeking to raise \$3,000,000 ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 333,333,333 fully paid shares in the capital of the Company ("Shares"); * 100,000,000 options, having an exercise price of 150% of the issue price under the Public Offer and expiring on the date that is three years after the issue date ("Options"); and * 100,000,000 Shares at an issue price of no less than \$0.03 per Share ("Public Offer"), <p>ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price of the Shares issued under the Public Offer ("Capital Raising Shares") not to be at least \$0.20 each on the following conditions:</p> <p>1.1. The issue price of the Capital Raising Shares is not less than \$0.02 each ("Issue Price").</p> <p>1.2. The terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and in the Prospectus.</p> <p>1.3. Security holders approve the Issue Price of the Capital Raising Shares as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.</p> <p>1.4. The Company completes a consolidation of its capital structure in conjunction with the Acquisition such that its securities are consolidated at a ratio that will be sufficient, based on the lowest price at which the Company's securities traded over the 20 trading days preceding the date of the announcement of the Acquisition, to achieve a market value for its securities of not less than two cents each.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 2.1 condition 2 requires that the issue or sale price of all securities that an entity at the time of its application for admission to the official list seeks to have quoted must be at least 20 cents. The requirement demonstrates that the entity can raise funds at a minimum price or that its securities have a minimum value suitable for a listed entity.</p> <p>Present Application</p> <p>Standard Decision, refer to Guidance Note 17.</p>

Rule Number	2.1 condition 2
Date	11/04/2018
ASX Code	OGY
Listed Company	ORCA ENERGY LIMITED
Waiver Number	WLC180081-002
Decision	<p>1. Based solely on the information provided, binding terms sheets ("Term Sheets") with Sammy Resources Pty Ltd, Neon Space Pty Ltd and Crosspick Resources Pty Ltd covering ground located in Western Australia which the Company intends to explore for gold, base metals and graphite ("Acquisition") and the capital raising seeking to raise \$1,000,000 (before costs) ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 50,000,000 fully paid ordinary shares at an issue price of \$0.02 per share ("Public Offer"); * 10,000,000 Shares in the capital of the Company as consideration to the sellers ("Consideration Shares"); * 20,000,000 options with an exercise price of \$0.03 and expiring 3 years from date of issue as consideration to the sellers ("Consideration Options"); * 12,000,000 options with an exercise price of \$0.03 and expiring 3 years from date of issue to advisers and brokers ("Adviser Options"); and * 8,000,000 Class A performance rights exercisable at \$0.001 each ("Performance Rights"). <p>ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price of the shares issued under the Public Offer ("Capital Raising Shares") not to be at least \$0.20 each on the following conditions:</p> <ol style="list-style-type: none"> 1.1. The issue price of the Capital Raising Shares is not less than \$0.02 each ("Issue Price"). 1.2. The terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and in the Prospectus. 1.3. Security holders approve the Issue Price of the Capital Raising Shares as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	2.1 condition 2
Date	15/03/2018
ASX Code	PHA
Listed Company	PUBLIC HOLDINGS (AUSTRALIA) LIMITED
Waiver Number	WLC170445-002
Decision	<p>1. Based solely on the information proved, in relation to conditional binding agreements entered into between Public Holdings (Australia) Limited (the "Company") and Great Sandy Pty Ltd ("Great Sandy") and Drillabit Pty Ltd ("Drillabit") (together, "the Vendors") to acquire the following assets located in Western Australia: Great Sandy's interests in a farm-out and joint venture agreement for the Emu Creek Copper and Gold Project, pursuant to which Great Sandy can earn up to a 70% interest in the Emu Creek Copper and Gold Project; 100% interest in the Talga Gold and Copper-Gold Project; and 100% interest in the Gimlet Gold Project, (together, Tenements) (Acquisition or Transaction) and the public offer to raise up to \$7,500,000 and the issue of the following securities:</p> <ul style="list-style-type: none"> * 187,500,000 fully paid ordinary shares with an issue price of at least \$0.02 per share ("Capital Raising Shares") with one free attaching option, exercisable at 6 cents each and expiring 30 months from the date of reinstatement of the Company's securities to official quotation ("Quoted Options"), for every share subscribed; * 9,666,667 fully paid ordinary shares to sophisticated or professional investors at a deemed conversion price of \$0.03 on conversion of outstanding convertible notes with one free attaching Quoted Option to be issued for each share issued; * 15,200,000 fully paid ordinary shares to the Goldtree Convertible Noteholders at a deemed conversion price of \$0.03 on conversion of outstanding convertible notes with one free attaching Quoted Option to be issued for each share issued; * A bonus issue of 37,958,000 Quoted Options to existing Company shareholders on a 1:1 basis; * 32,500,000 fully paid ordinary shares and 3,500,000 unquoted options exercisable at 6 cents each on or before 30 March 2021 ("Unquoted Options") to the Vendors of the Tenements; * 10,000,000 ordinary shares fully paid and 10,000,000 Unquoted Options to Peregrine Corporate (or its nominees); * 15,000,000 Unquoted Options to the Managing Director, <p>ASX Limited ("ASX") grants a waiver from listing rule 2.1 condition 2 to the extent necessary to permit the issue price of the Capital Raising Shares not to be at least \$0.20 each on the following conditions:</p> <ol style="list-style-type: none"> 1.1. the issue price of the Capital Raising Shares is not less than \$0.02 each ("Issue Price"); and 1.2. Security holders approve the Issue Price of the Capital Raising Shares as part of the approvals obtained under listing rule 11.1.2 for the Acquisition.
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	2.1 condition 3
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-003
Decision	1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from Condition 3 of listing rule 2.1 to the extent that the Notes need not satisfy CHESS requirements on condition that ASX is satisfied with the settlement arrangements that exist in relation to the Notes to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity the securities of which are to be quoted must ensure that the requirements of a clearing and settlement (CS) facility relating to an entity's securities are satisfied, except if the entity is incorporated in a jurisdiction where the entity's securities cannot be approved under the operating rules of a CS facility. This supports orderly settlement of securities quoted on the ASX market.</p> <p>Present Application The debt securities of the Issuer being quoted are wholesale debt securities. The debt securities of the Issuer are to be settled outside of CHESS. It is considered appropriate to grant a waiver on the condition that ASX is satisfied with the settlement arrangements that exist in relation to the debt securities to be quoted on ASX.</p>

Rule Number	2.4
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-007
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 2.4 to the extent necessary to permit the Company to apply for quotation only of those fully paid common shares issued into the Australian market (to be settled on ASX in the form of CDIs), subject to the following conditions.</p> <p>1.1. The Company applies for quotation of fully paid common shares issued into the Australian market on a monthly basis, and the Company provides to the market in a form acceptable to ASX a monthly update of the net changes in the number of common shares over which CDIs are issued.</p> <p>1.2. The Company releases details of this waiver as pre-quotation disclosure.</p>
Basis For Decision	<p>Underlying Policy Listing rule 2.4 requires that an entity must be granted quotation of all securities in its main class. This ensures fungibility of the entity's securities. There is also transparency and certainty as to number of securities available to be traded in the market and maintains the integrity of ASX market. Listing rule 2.8 states that an entity must apply for quotation of securities to be quoted in a timely manner.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. Its common shares are not eligible to be settled directly in the CHESS system, so transactions in the Company's securities on ASX's market will be settled through the use of CDIs created over common shares. CDIs will not be created over all the Company's common shares. Shareholders who wish to continue to trade on TSX will continue to hold common shares, and shareholders who wish to trade on the ASX market will hold CDIs. All common shares of the Company (other than restricted securities) will be quoted on at least one of the markets on which the Company is listed, and a holder will be able to trade its securities in at least one market. Shareholders can change their holding from common shares to CDIs, or vice versa, pursuant to the relevant provisions of the ASX Settlement Rules (a process known as transmutation); but CDIs will not exist over all the shares of the Company at any given time. The total number of shares on issue therefore will not be the same as the total number of securities immediately available to be traded on ASX's market. Granting quotation to the number of common shares over which CDIs have been created, rather than to the total number of common shares on issue, will give a more accurate representation of the number of securities that are immediately available to be traded on ASX. Participants in the market on ASX will be better informed about the free float and depth and liquidity of the market for the Company's securities on ASX if only common shares over which CDIs have actually been created are quoted.</p>

Rule Number	2.4
Date	6/04/2018
ASX Code	KP2
Listed Company	KORE POTASH PLC
Waiver Number	WLC180079-001
Decision	<p>1. Based solely on the information provided, and in connection with the listing of Kore Potash PLC (the "Company") on the Alternative Investment Market of the London Stock Exchange, ASX Limited ("ASX") grants the Company a waiver from Listing Rule 2.4 to the extent necessary to permit the Company to only apply for quotation of those CHESS Depositary Interests ("CDIs") issued over its fully paid ordinary shares into the Australian market.</p> <p>2. The waiver in Resolution 1 is granted subject to the following conditions.</p> <p>2.1. The Company applies for quotation of CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs that are quoted on ASX.</p> <p>2.2. The Company immediately releases full details of these waivers to the market.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 2.4 provides that an entity must apply for quotation of all securities that are in a class of securities that is to be quoted, or that is already quoted. This ensures fungibility of the entity's securities. This also increases transparency and certainty as to number of securities available to be traded in the market, and helps to maintain the integrity of ASX market.</p> <p>Present Application The Company is now dual listed on AIM and ASX. Its securities must trade and settle on ASX in the form of CDIs. The Company's ordinary shares are not eligible to be settled directly in the CHESS system, so transactions in the Company's securities on ASX are settled through the use of CDIs created over ordinary shares. The total number of ordinary shares on issue does not correlate to the total number of securities immediately tradeable on ASX's market. The quotation of the CDIs on issue, as distinct from the total number of ordinary shares on issue, more accurately reflects the securities immediately tradeable on ASX. Traders on ASX will be better informed about the free float, depth and liquidity of ASX's market if only CDIs are quoted, and this will be achieved through the requirement for monthly updates on the number of CDIs to be disclosed to the market. The Company applied for the waiver in June 2017 at a time when it was not listed on AIM, however as its circumstances have now changed it is proposed to grant the waiver on the usual terms.</p>

Rule Number	2.8
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-008
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 2.8 to the extent necessary to allow the Company not to apply for quotation of fully paid common shares in the Company transferred to the Australian subregister as a result of holders wishing to hold their securities in the form of CDIs, within 10 business days of issue of those CDIs, subject to the following conditions.</p> <p>1.1. The Company applies for quotation of common shares transferred to the Australian subregister on a monthly basis, and the Company provides to the market in a form acceptable to ASX a monthly update of the net changes in the number of common shares over which CDIs are issued.</p> <p>1.2. The Company releases details of this waiver as pre-quotation disclosure.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 2.4 requires that an entity must be granted quotation of all securities in its main class. This ensures fungibility of the entity's securities. There is also transparency and certainty as to number of securities available to be traded in the market and maintains the integrity of ASX market. Listing Rule 2.8 states that an entity must apply for quotation of securities to be quoted in a timely manner.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. Its common shares are not eligible to be settled directly in the CHESS system, so transactions in the Company's securities on ASX's market will be settled through the use of CDIs created over common shares. CDIs will not be created over all the Company's common shares. Shareholders who wish to continue to trade on TSX will continue to hold common shares, and shareholders who wish to trade on the ASX market will hold CDIs. All common shares of the Company (other than restricted securities) will be quoted on at least one of the markets on which the Company is listed, and a holder will be able to trade its securities in at least one market. Shareholders can change their holding from common shares to CDIs, or vice versa, pursuant to the relevant provisions of the ASX Settlement Rules (a process known as transmutation); but CDIs will not exist over all the shares of the Company at any given time. The total number of shares on issue therefore will not be the same as the total number of securities immediately available to be traded on ASX's market. Granting quotation to the number of common shares over which CDIs have been created, rather than to the total number of common shares on issue, will give a more accurate representation of the number of securities that are immediately available to be traded on ASX. Participants in the market on ASX will be better informed about the free float and depth and liquidity of the market for the Company's securities on ASX if only common shares over which</p>

Register of ASX Listing Rule Waivers

CDIs have actually been created are quoted.

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Rule Number	2.8
Date	6/04/2018
ASX Code	KP2
Listed Company	KORE POTASH PLC
Waiver Number	WLC180079-002
Decision	<p>1. Based solely on the information provided, and in connection with the listing of Kore Potash PLC (the "Company") on the Alternative Investment Market of the London Stock Exchange, ASX Limited ("ASX") grants the Company a waiver from Listing Rule 2.8 to the extent necessary to allow the Company not to apply for quotation of CDIs which are issued as a result of holders of ordinary shares in the Company converting their shares to CDIs within 10 business days of issue of those CDIs.</p> <p>2. The waiver in Resolution 1 is granted subject to the following conditions.</p> <p>2.1. The Company applies for quotation of CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs that are quoted on ASX.</p> <p>2.2. The Company immediately releases full details of these waivers to the market.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 2.8 requires that an entity must apply for quotation of securities within certain prescribed timeframes.</p> <p>Present Application The number of CDIs in existence constantly fluctuates as securities are moved to and from the local and foreign share sub registers. It is impractical to apply for quotation of CDIs each time a movement between the sub-registers occurs, so a waiver is provided to permit quotation to be sought monthly. This timeframe provides an appropriate trade-off between minimising the administrative burden on the Company and ensuring that the market is updated regularly about the number of CDIs in existence.</p>

Rule Number	3.10.3
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-004
Decision	1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from Listing Rule 3.10.3 to the extent that the Issuer need only advise ASX of a proposed issue of Notes if they are to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity must tell ASX of a proposed issue of securities (and, if the issue of securities is a bonus issue or a pro rata issue, the entity must at that time give ASX an Appendix 3B). This disclosure maintains an informed market.</p> <p>Present Application The debt securities of the Issuer being quoted are wholesale debt securities. The debt securities to be issued, and to be quoted on ASX, are to be issued in the wholesale debt market only. In addition, the Issuer may issue securities under multiple existing programmes in multiple jurisdictions and security holders are aware of the Issuer's ability to issue further debt securities from time to time. Notifying ASX of frequent issues in various jurisdictions would be an administrative burden on the Issuer. It is not considered that notification of every issue will add to the continuous disclosure regime for the debt securities. A waiver is granted to permit the Issuer to only advise ASX of a proposed issue of securities that are to be quoted on ASX.</p>

Rule Number	3.10.4
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-005
Decision	1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from Listing Rule 3.10.4 to the extent the Issuer need only tell ASX of, or lodge an Appendix 3B or information memorandum in respect of, an issue of Notes if the notes are to be quoted on ASX
Basis For Decision	<p>Underlying Policy An entity must tell ASX of the lodging of any disclosure document or PDS or issuing of an information memorandum. This disclosure maintains an informed market.</p> <p>Present Application The debt securities of the Issuer being quoted are wholesale debt securities. The Issuer has been granted a waiver from Listing Rule 3.10.3 in relation to securities other than securities that are to be quoted on ASX. This is a companion waiver to the waiver from Listing Rule 3.10.3.</p>

Rule Number	3.10.5
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-006
Decision	1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from Listing Rule 3.10.5 to the extent the Issuer need only tell ASX of, or lodge an Appendix 3B or information memorandum in respect of, an issue of Notes if the notes are to be quoted on ASX.
Basis For Decision	<p>Underlying Policy An entity must tell ASX of an issue of securities and must give ASX an Appendix 3B in respect of those securities. An entity must tell ASX if any securities are restricted securities or subject to voluntary escrow. This disclosure maintains an informed market</p> <p>Present Application The debt securities of the Issuer being quoted are wholesale debt securities. The Issuer has been granted a waiver from Listing Rule 3.10.3 in relation to securities other than securities that are to be quoted on ASX. This is a companion waiver to the waiver from Listing Rule 3.10.3.</p>

Rule Number	4.2A
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-011
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 4.2A to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report, on condition that the Company lodges with ASX the half-year financial statements and interim Management's Discussion and Analysis ("MD&A") that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with its obligations under the relevant Canadian laws ("Canadian Reporting Requirements") at the same time that the Company lodges those documents with those Canadian securities regulatory authorities, and at the same time the Company gives ASX the MD&A it must also provide a cover sheet under the heading "Results for announcement to the Market" which contains the information required by paragraph 2 of Appendix 4D.</p>
Basis For Decision	<p>Underlying Policy Listing Rules 4.2A and 4.2B require listed entities to lodge half year reports. The financial information required in the half year report is based on the Corporations Act 2001 (Cth) requirements for half yearly financial reports by Australian entities, and for foreign entities must include the equivalent financial reports required by the law of the place of incorporation. There is additional information required to be given in a prescribed format. The prescribed format is intended to facilitate the ready understanding of information and comparison of information provided by different entities. The due date for lodgement of half-year reports with ASX is 2 months after the end of the accounting period (or 75 days, for mining exploration entities).</p> <p>Present Application The Company is a Canadian entity listed on TSX. Canadian reporting requirements require the lodgement of half-year financial statements and interim management discussion and analysis within 45 days of the half year (although Canadian reporting requirements do not mandate an audit review for the 2nd quarter report, whereas s302 of Corporations Act requires an audit review of the half yearly report). There is no additional benefit gained by the preparation of an Appendix 4D. The Company is considered to satisfy criteria for relief outlined in Guidance Note 4.</p>

Rule Number	4.2B
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-012
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 4.2B to the extent necessary to permit the Company not to lodge an Appendix 4D - Half Year Report, on condition that the Company lodges with ASX the half-year financial statements and interim Management's Discussion and Analysis ("MD&A") that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with its obligations under the relevant Canadian laws ("Canadian Reporting Requirements") at the same time that the Company lodges those documents with those Canadian securities regulatory authorities, and at the same time the Company gives ASX the MD&A it must also provide a cover sheet under the heading "Results for announcement to the Market" which contains the information required by paragraph 2 of Appendix 4D.</p>
Basis For Decision	<p>Underlying Policy Listing Rules 4.2A and 4.2B require listed entities to lodge half year reports. The financial information required in the half year report is based on the Corporations Act 2001 (Cth) requirements for half yearly financial reports by Australian entities, and for foreign entities must include the equivalent financial reports required by the law of the place of incorporation. There is additional information required to be given in a prescribed format. The prescribed format is intended to facilitate the ready understanding of information and comparison of information provided by different entities. The due date for lodgement of half-year reports with ASX is 2 months after the end of the accounting period (or 75 days, for mining exploration entities).</p> <p>Present Application The Company is a Canadian entity listed on TSX. Canadian reporting requirements require the lodgement of half-year financial statements and interim management discussion and analysis within 45 days of the half year (although Canadian reporting requirements do not mandate an audit review for the 2nd quarter report, whereas s302 of Corporations Act requires an audit review of the half yearly report). There is no additional benefit gained by the preparation of an Appendix 4D. The Company is considered to satisfy criteria for relief outlined in Guidance Note 4.</p>

Rule Number	4.3A
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-013
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 4.3A to the extent necessary to permit the Company not to lodge an Appendix 4E - Preliminary Final Report for each year on condition that the Company lodges with ASX the annual financial statements and annual MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Listing Rules 4.3A and 4.3B require listed entities (except mining exploration entities) to lodge preliminary final year reports. ASX Listing Rules require such listed entities to lodge preliminary final year reports. ASX Listing Rules require such listed entities to the lodge preliminary final report with ASX within 2 months of the end of the accounting period.</p> <p>Present Application The Company is a Canadian entity listed on TSX. The Canadian reporting regime requires the lodgement of its annual financial statements and annual Management's Discussion and Analysis (MD&A) within 90 days of the end of its financial year together with an Annual Information Form (AIF). Each year the Company must also file in Canada a certificate of continued compliance with its annual reporting requirements under the Canadian requirements. The Listing Rules require lodgement of a preliminary final report in the form of an Appendix 4E within 2 months of year end. It is considered that there is no additional benefit gained by the preparation of an Appendix 4E. The Company is considered to satisfy criteria for relief outlined in Guidance Note 4.</p>

Rule Number	4.3B
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-014
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 4.3B to the extent necessary to permit the Company not to lodge an Appendix 4E - Preliminary Final Report for each year on condition that the Company lodges with ASX the annual financial statements and annual MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Listing Rules 4.3A and 4.3B require listed entities (except mining exploration entities) to lodge preliminary final year reports. ASX Listing Rules require such listed entities to lodge preliminary final year reports. ASX Listing Rules require such listed entities to the lodge preliminary final report with ASX within 2 months of the end of the accounting period.</p> <p>Present Application The Company is a Canadian entity listed on TSX. The Canadian reporting regime requires the lodgement of its annual financial statements and annual Management's Discussion and Analysis (MD&A) within 90 days of the end of its financial year together with an Annual Information Form (AIF). Each year the Company must also file in Canada a certificate of continued compliance with its annual reporting requirements under the Canadian requirements. The listing rules require lodgement of a preliminary final report in the form of an Appendix 4E within 2 months of year end. It is considered that there is no additional benefit gained by the preparation of an Appendix 4E. The Company is considered to satisfy criteria for relief outlined in Guidance Note 4.</p>

Rule Number	4.10.9
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-015
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 4.10.9 to the extent necessary that the Company not be required to include in its annual report the names of the 20 largest holders of its quoted securities, the number of equity securities each holds, and the percentage of capital each holds.
Basis For Decision	<p>Underlying Policy Listing Rule 4.10.9 requires that an entity include in its annual report the names of the 20 largest holders of each class of quoted securities, the number of securities each holds and the percentage of capital each holds. It is considered this information is useful to investors.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. In Canada, the practice is for nominee and depository entities to hold stock in their own name. Disclosure of these names will not provide any useful information to investors.</p>

Rule Number	5.3
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-016
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 5.3 to the extent necessary to permit the Company not to lodge quarterly activity and expenditure reports as required by the Listing Rules on condition that the Company lodges with ASX the quarterly Financial Statements and interim MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 5.3 and 5.5 require a mining exploration entity to complete a report concerning each quarter of its financial year and give it to ASX. The information to be provided is prescribed and enhances the continuous disclosure regime by requiring disclosure of mining exploration activities and a summary of the expenditure incurred on those activities. The quarterly activities report and Appendix 5B must be provided within one month of the end of each quarter.</p> <p>Present Application As set out in Guidance Note 4, ASX may, in very limited circumstances, recognise compliance by a foreign entity which has its primary listing on an overseas exchange with a particular obligation imposed by its home exchange as constituting, in principle, sufficient reason to justify the granting of a waiver from a comparable, but inconsistent, obligation under the ASX Listing Rules. Such a waiver has historically been granted sparingly and the onus is on the applicant to show good cause why it should be granted such a waiver. All applications for such a waiver are considered on their merits on a case by case basis. A non-exhaustive list of matters ASX will guided by in considering such an application are set out in paragraph 3.4 of Guidance Note 4.</p> <p>The Company was incorporated under the laws of Canada, regulated by Canadian law and is listed on TSX. The majority of shareholders will hold their securities on the TSX. The Company's operations will be based in Canada and Australia. The Company is required to lodge quarterly reports under Canadian Regulations. The Canadian quarterly reporting requirements give a longer time frame after the quarter end for lodgement. Canadian reports are required to be lodged within 45 days of the end of each quarter, which amounts to an extension of approximately 15 days. There would be duplication if the Company were required to lodge both Australian and Canadian form quarterly reports. The Company is considered to satisfy the criteria for relief outlined in Guidance Note 4 in relation to this particular obligation.</p>

Rule Number	5.5
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-017
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 5.5 to the extent necessary to permit the Company not to lodge quarterly activity and expenditure reports as required by the Listing Rules on condition that the Company lodges with ASX the quarterly Financial Statements and interim MD&A that the Company is required to lodge with the Canadian securities regulatory authorities in accordance with Canadian Reporting Requirements at the same time that the Company lodges those documents with those Canadian securities regulatory authorities.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 5.3 and 5.5 require a mining exploration entity to complete a report concerning each quarter of its financial year and give it to ASX. The information to be provided is prescribed and enhances the continuous disclosure regime by requiring disclosure of mining exploration activities and a summary of the expenditure incurred on those activities. The quarterly activities report and Appendix 5B must be provided within one month of the end of each quarter.</p> <p>Present Application As set out in Guidance Note 4, ASX may, in very limited circumstances, recognise compliance by a foreign entity which has its primary listing on an overseas exchange with a particular obligation imposed by its home exchange as constituting, in principle, sufficient reason to justify the granting of a waiver from a comparable, but inconsistent, obligation under the ASX Listing Rules. Such a waiver has historically been granted sparingly and the onus is on the applicant to show good cause why it should be granted such a waiver. All applications for such a waiver are considered on their merits on a case by case basis. A non-exhaustive list of matters ASX will guided by in considering such an application are set out in paragraph 3.4 of Guidance Note 4.</p> <p>The Company was incorporated under the laws of Canada, regulated by Canadian law and is listed on TSX. The majority of shareholders will hold their securities on the TSX. The Company's operations will be based in Canada and Australia. The Company is required to lodge quarterly reports under Canadian Regulations. The Canadian quarterly reporting requirements give a longer time frame after the quarter end for lodgement. Canadian reports are required to be lodged within 45 days of the end of each quarter, which amounts to an extension of approximately 15 days. There would be duplication if the Company were required to lodge both Australian and Canadian form quarterly reports. The Company is considered to satisfy the criteria for relief outlined in Guidance Note 4 in relation to this particular obligation.</p>

Rule Number	6.10.3
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-018
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 6.10.3 to the extent necessary to permit the Company to set the "specified time" to determine whether a shareholder is entitled to vote at a shareholders meeting in accordance with the requirements of the relevant Canadian legislation.
Basis For Decision	<p>Underlying Policy Listing Rule 6.10 prohibits an entity from removing or changing a security holder's right to vote in respect of particular securities, except in certain limited cases. This supports shareholder democracy by preventing listed entities from interfering arbitrarily with the voting rights of voting securities. One of the cases for which the rule makes an exception is where the person became the holder of the securities after the time determined under the Corporations Act 2001 (Cth) as the "specified time" for deciding who held securities for the purposes of the meeting. The exception recognises the primacy of the Corporations Act, which has made a specific provision in relation to this particular element of determining the constituency of voting securityholders at a meeting.</p> <p>Present Application The Company was incorporated under the Canadian law. That law, rather than the Corporations Act, provides the method of determining whether a shareholder is entitled to vote at a shareholders' meeting. A waiver from Listing Rule 6.10.3 is granted to permit the Company to comply with the law of its home jurisdiction on this subject.</p>

Rule Number	6.16
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-019
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 6.16 to the extent necessary to permit the Company to:</p> <p>1.1. have the Stock Option Plan effective from 13 June 2011 and amended by the Company's board on 15 May 2014 and the Warrant Indenture, under which 5,411,750 unlisted warrants have been issued, that do not comply with Listing Rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3; and</p> <p>1.2. have options, issued under the Stock Option Plan, and warrants, issued under the Warrant Indenture, on issue that do not specifically comply with Listing Rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3, on the following conditions.</p> <p>1.3. That the full terms of the Stock Option Plan and Warrant Indenture are released to the market as pre-quotations disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future employee or director equity compensation plan or warrant plan pursuant to which shares in the Company will be issued; and</p> <p>1.5. The Company undertakes not to issue any further options under the Stock Option Plan or warrants under the Warrant Indenture.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing Rule 6.16 requires that option terms must permit the rights of option holder to be changed to comply with listing rules applying to a reorganisation of capital. This rule enhances compliance with the substantive rules, such as Listing Rule 7.22, and ensures that options on issue can have their terms changed in compliance with the listing rules in force at the time of the reorganisation of capital (if the listing rules have been amended).</p> <p>Present Application</p> <p>The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. The Company's Stock Option Plan and Warrant Indenture have been drafted in compliance with requirements of TSX and the relevant Canadian legislation. It is considered appropriate to grant a waiver provided it is limited to options and warrants that have already been issued under the existing Stock Option Plan and Warrant Indenture.</p>

Rule Number	6.16
Date	6/04/2018
ASX Code	FCC
Listed Company	FIRST COBALT CORP.
Waiver Number	WLC180076-003
Decision	<p>1. Based solely on the information provided, and in connection with the merger by way of Plan of Arrangement under the British Columbia Business Corporations Act between First Cobalt Corp (the "Company") and US Cobalt Inc ("US Cobalt") pursuant to which each US Cobalt shareholder holding common shares and each warrant holder will be entitled to receive, in respect of each common share or warrant it holds, 1.5 new common shares in the Company ("Plan Consideration"), option holders holding 6,340,000 outstanding options ("Options") entitling their holders to purchase US Cobalt common shares will be issued a new option granted by the Company ("Replacement Option") to acquire a proportionate number of Company common shares calculated in accordance with the 1.5 exchange ratio, ASX Limited ("ASX") will grant a waiver from listing rule 6.16 to the extent necessary to permit the Company to issue, and have on issue, the Replacement Options and shares issued pursuant to options issued under the US Cobalt Option Plan, issued in connection with the merger between US Cobalt and the Company by way of the Plan, which do not comply with Listing Rule 6.16, 6.19, 6.21 and 6.22: on the following conditions.</p> <p>(a) That the Company undertakes to obtain ASX approval for the implementation of any future employee or director option plans; and</p> <p>(b) The Company undertakes not to issue any further options under the Option Plans.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.16 requires that option terms must permit the rights of option holder to be changed to comply with listing rules applying to a reorganisation of capital. This rule enhances compliance with the substantive rules, such as listing rule 7.22, and ensures that options on issue can have their terms changed in compliance with the listing rules in force at the time of the reorganisation of capital (if the listing rules have been amended).</p> <p>Present Application The Company is regulated by Canadian law and listed on TSX-V. The Company intends to acquire US Cobalt Inc pursuant to a Plan of Arrangement. US Cobalt's existing Option Plan has been drafted in compliance with the requirements of the TSX-V. The waiver is limited to options that have already been issued under the existing Option Plan.</p>

Rule Number	6.18
Date	6/04/2018
ASX Code	KLH
Listed Company	KALIA LIMITED
Waiver Number	WLC180078-001
Decision	<p>1. Based solely on the information provided, and pursuant to the share sale agreement ("SSA") between Kalia Limited (the "Company") and Global Resources Investment Trust PLC ("GRIT"), ASX Limited ("ASX") grants the Company a waiver from Listing Rule 6.18 to the extent necessary to permit GRIT to maintain, by way of a right to participate in any issue of securities or to subscribe for securities, its percentage interest in the issued share capital of the Company (the "Participation Right") in respect of a diluting event which occurs, on the following conditions.</p> <p>1.1. The Participation Right lapses on the earlier of:</p> <p>1.1.1. the date on which GRIT ceases to hold in aggregate at least 10% voting power in the Company (other than as a result of shares (or equity securities) to which the Participation Right applies and in respect of which GRIT is still entitled to exercise, or has exercised, the Participation Right);</p> <p>1.1.2. the date on which GRIT's voting power in the Company exceeds 25%;</p> <p>or</p> <p>1.1.3. the strategic relationship between the Company and GRIT ceasing at the expiry of 5 years from the date of the execution of the Share Sale Agreement.</p> <p>1.2. The Participation Right may only be transferred to an entity which is a wholly owned subsidiary of GRIT.</p> <p>1.3. Any securities issued under the Participation Right are offered to GRIT for cash consideration that is:</p> <p>1.3.1. no more favourable than cash consideration paid by third parties (in the case of issues of securities to third parties for cash consideration); or</p> <p>1.3.2. equivalent in value to non-cash consideration offered by third parties (in the case of issues of securities to third parties for non-cash consideration).</p> <p>1.4. The number of securities that may be issued to GRIT under the Participation Right in the case of any diluting event must not be greater than the number required in order for GRIT to maintain its percentage holding in the issued share capital of the Company immediately before that diluting event.</p> <p>1.5. The Company discloses a summary of the Participation Right to persons who may subscribe for securities under a prospectus, and undertakes to include in each annual report a summary of the Participation Right.</p> <p>1.6. The Company immediately releases the terms of the waiver to the market.</p>
Basis For Decision	<p>Underlying Policy</p> <p>This rule prohibits an option over a percentage of an entity's capital and applies to any agreement that will enable an investor to achieve or maintain a fixed percentage of the capital of an entity. This relates to listed entities having an acceptable capital structure and supports other listing rules, principally Listing Rule 7.1.</p>

Register of ASX Listing Rule Waivers

Present Application

The Company has entered into an agreement with GRIT pursuant to which GRIT agrees to provide the Company with technical expertise and funding to develop the Company's activities ("Share Sale Agreement"). Pursuant to the Share Sale Agreement, the Company will issue to GRIT 480,000,000 shares at a deemed issue price of \$0.01 as consideration for GRIT's 21.71% holding in the issued capital of Kalia Holdings Pty Ltd. GRIT will have the right to nominate and maintain a director on the board of the Company. The Participation Right allows GRIT to participate in future placements of securities on equal terms with other parties to whom securities are offered to the extent necessary for GRIT to maintain its percentage shareholding. ASX's policy permits listed entities to enter into agreements of this nature with shareholders with whom the entity has a strategic relationship, provided that the shareholder pays the same price as other offerees in an issue of securities. The strategic relationship must encompass more than the investor simply being a major shareholder or source of equity capital. The nature of the relationship between the listed entity and the shareholder in this case is consistent with this policy. The Participation Right also lapses if the strategic relationship with GRIT ceases or its interest in the Company falls below 10% or exceeds 25% and expires at the end of the period of 5 years following execution of the Share Sale Agreement.

Rule Number	6.19
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-020
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from Listing Rule 6.19 to the extent necessary to permit the Company to:</p> <p>1.1. have the Stock Option Plan effective from 13 June 2011 and amended by the Company's board on 15 May 2014 and the Warrant Indenture, under which 5,411,750 unlisted warrants have been issued, that do not comply with Listing Rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3; and</p> <p>1.2. have options, issued under the Stock Option Plan, and warrants, issued under the Warrant Indenture, on issue that do not specifically comply with Listing Rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3, on the following conditions.</p> <p>1.3. That the full terms of the Stock Option Plan and Warrant Indenture are released to the market as pre-quotations disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future employee or director equity compensation plan or warrant plan pursuant to which shares in the Company will be issued; and</p> <p>1.5. The Company undertakes not to issue any further options under the Stock Option Plan or warrants under the Warrant Indenture.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 6.19 requires that option terms set out the option holder's rights to participate in a new issue without exercising the option, or state that there are no such rights. This rule informs both holders of issued securities and holders of the options of the potential participation of option holders in new issues.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. The Company's Stock Option Plan and Warrant Indenture have been drafted in compliance with requirements of TSX and the relevant Canadian legislation. It is considered appropriate to grant a waiver provided it is limited to options and warrants that have already been issued under the existing Stock Option Plan and Warrant Indenture.</p>

Rule Number	6.19
Date	6/04/2018
ASX Code	FCC
Listed Company	FIRST COBALT CORP.
Waiver Number	WLC180076-004
Decision	<p>1. Based solely on the information provided, and in connection with the merger by way of Plan of Arrangement under the British Columbia Business Corporations Act between First Cobalt Corp (the "Company") and US Cobalt Inc ("US Cobalt") pursuant to which each US Cobalt shareholder holding common shares and each warrant holder will be entitled to receive, in respect of each common share or warrant it holds, 1.5 new common shares in the Company ("Plan Consideration"), option holders holding 6,340,000 outstanding options ("Options") entitling their holders to purchase US Cobalt common shares will be issued a new option granted by the Company ("Replacement Option") to acquire a proportionate number of Company common shares calculated in accordance with the 1.5 exchange ratio, ASX Limited ("ASX") grants a waiver from listing rule 6.19 to the extent necessary to permit the Company to issue, and have on issue, the Replacement Options and shares issued pursuant to options issued under the US Cobalt Option Plan, issued in connection with the merger between US Cobalt and the Company by way of the Plan, which do not comply with Listing Rule 6.16, 6.19, 6.21 and 6.22: on the following conditions.</p> <p>(a) That the Company undertakes to obtain ASX approval for the implementation of any future employee or director option plans; and</p> <p>(b) The Company undertakes not to issue any further options under the Option Plans.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.19 requires that option terms set out the option holder's rights to participate in a new issue without exercising the option, or state that there are no such rights. This rule informs both holders of issued securities and holders of the options of the potential participation of option holders in new issues.</p> <p>Present Application The Company is regulated by Canadian law and listed on TSX-V. The Company intends to acquire US Cobalt Inc pursuant to a Plan of Arrangement. US Cobalt's existing Option Plan has been drafted in compliance with the requirements of the TSX-V. The waiver is limited to options that have already been issued under the existing Option Plan.</p>

Rule Number	6.20
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-021
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 6.20 to the extent necessary to permit the Company to:</p> <p>1.1. have the Stock Option Plan effective from 13 June 2011 and amended by the Company's board on 15 May 2014 and the existing warrant indenture ("Warrant Indenture"), under which 5,411,750 unlisted warrants have been issued, that do not comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3; and</p> <p>1.2. have options, issued under the Stock Option Plan, and warrants, issued under the Warrant Indenture, on issue that do not specifically comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3, on the following conditions.</p> <p>1.3. That the full terms of the Stock Option Plan and Warrant Indenture are released to the market as pre-quotations disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future employee or director equity compensation plan or warrant plan pursuant to which shares in the Company will be issued; and</p> <p>1.5. The Company undertakes not to issue any further options under the Stock Option Plan or warrants under the Warrant Indenture.</p>
Basis For Decision	<p>Underlying Policy Option must not confer right to participate in new issue without exercising the option unless options were issued pro rata to all security holders or issue of option was approved by security holders. This maintains balance between rights of holders of issued securities and holders of options.</p> <p>Present Application The Company is incorporated in Canada, regulated by Canadian law and listed on TSX. The terms of existing options and warrants were drafted in compliance with requirements of TSX. It is considered appropriate to grant a waiver provided it is limited to options and warrants that have already been issued under the existing Stock Option Plan and Warrant Indenture.</p>

Rule Number	6.21
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-022
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 6.21 to the extent necessary to permit the Company to:</p> <p>1.1. have the Stock Option Plan effective from 13 June 2011 and amended by the Company's board on 15 May 2014 and the existing warrant indenture ("Warrant Indenture"), under which 5,411,750 unlisted warrants have been issued, that do not comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3; and</p> <p>1.2. have options, issued under the Stock Option Plan, and warrants, issued under the Warrant Indenture, on issue that do not specifically comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3,</p> <p>on the following conditions.</p> <p>1.3. That the full terms of the Stock Option Plan and Warrant Indenture are released to the market as pre-quotations disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future employee or director equity compensation plan or warrant plan pursuant to which shares in the Company will be issued; and</p> <p>1.5. The Company undertakes not to issue any further options under the Stock Option Plan or warrants under the Warrant Indenture.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.21 provides that options must not confer the right to a change in the exercise price or a change in the number of securities issued on exercise if it also permits a right to participate in new issues without exercising the option unless the right is permitted under listing rule 6.22. An option's terms must contain a statement of any rights the option holder has to a change in the exercise price of the option, or a change to the number of underlying securities over which the option can be exercised. This rule ensures that the balance between rights of holders of issued securities and holders of options is maintained.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. The Company's Stock Option Plan and Warrant Indenture have been drafted in compliance with requirements of TSX and the relevant Canadian legislation. It is considered appropriate to grant a waiver provided it is limited to options and warrants that have already been issued under the existing Stock Option Plan and Warrant Indenture.</p>

Rule Number	6.21
Date	6/04/2018
ASX Code	FCC
Listed Company	FIRST COBALT CORP.
Waiver Number	WLC180076-005
Decision	<p>1. Based solely on the information provided, and in connection with the merger by way of Plan of Arrangement under the British Columbia Business Corporations Act between First Cobalt Corp (the "Company") and US Cobalt Inc ("US Cobalt") pursuant to which each US Cobalt shareholder holding common shares and each warrant holder will be entitled to receive, in respect of each common share or warrant it holds, 1.5 new common shares in the Company ("Plan Consideration"), option holders holding 6,340,000 outstanding options ("Options") entitling their holders to purchase US Cobalt common shares will be issued a new option granted by the Company ("Replacement Option") to acquire a proportionate number of Company common shares calculated in accordance with the 1.5 exchange ratio, ASX Limited ("ASX") grants a waiver from listing rule 6.21 to the extent necessary to permit the Company to issue, and have on issue, the Replacement Options and shares issued pursuant to options issued under the US Cobalt Option Plan, issued in connection with the merger between US Cobalt and the Company by way of the Plan, which do not comply with Listing Rule 6.16, 6.19, 6.21 and 6.22:</p> <p>on the following conditions.</p> <p>(a) That the Company undertakes to obtain ASX approval for the implementation of any future employee or director option plans; and</p> <p>(b) The Company undertakes not to issue any further options under the Option Plans.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 6.21 provides that options must not confer the right to a change in the exercise price or a change in the number of securities issued on exercise if it also permits a right to participate in new issues without exercising the option unless the right is permitted under listing rule 6.22. An option's terms must contain a statement of any rights the option holder has to a change in the exercise price of the option, or a change to the number of underlying securities over which the option can be exercised. This rule ensures that the balance between rights of holders of issued securities and holders of options is maintained.</p> <p>Present Application</p> <p>The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX-V. The Company's Option Plan has been drafted in compliance with requirements of TSX-V and the relevant Canadian legislation. The Option Plan confers the right to a change in the exercise price and a change in the number of underlying securities issued on exercise, in accordance with TSX-V requirements, but is silent on the right to participate in new issues without exercising the option. It is considered appropriate to grant a waiver provided it is limited to options that have already been issued under the existing Option Plans.</p>

Rule Number	6.22
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-023
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 6.22 to the extent necessary to permit the Company to:</p> <p>1.1. have the Stock Option Plan effective from 13 June 2011 and amended by the Company's board on 15 May 2014 and the existing warrant indenture ("Warrant Indenture"), under which 5,411,750 unlisted warrants have been issued, that do not comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3; and</p> <p>1.2. have options, issued under the Stock Option Plan, and warrants, issued under the Warrant Indenture, on issue that do not specifically comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3,</p> <p>on the following conditions.</p> <p>1.3. That the full terms of the Stock Option Plan and Warrant Indenture are released to the market as pre-quotations disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future employee or director equity compensation plan or warrant plan pursuant to which shares in the Company will be issued; and</p> <p>1.5. The Company undertakes not to issue any further options under the Stock Option Plan or warrants under the Warrant Indenture.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 6.22 provides that options which confer the right to change in exercise price or a change in the number of securities issued on exercise must do so only in accordance with a formula in the listing rule. This rule maintains balance between the rights of holders of issued securities and the holders of options. There is certainty to rights of holders of issued securities and holders of options as to the terms of the options or how the terms may be varied.</p> <p>Present Application</p> <p>The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. The Company's Stock Option Plan and Warrant Indenture have been drafted in compliance with requirements of TSX and the relevant Canadian legislation. It is considered appropriate to grant a waiver provided it is limited to options and warrants that have already been issued under the existing Stock Option Plan and Warrant Indenture.</p>

Rule Number	6.22
Date	6/04/2018
ASX Code	FCC
Listed Company	FIRST COBALT CORP.
Waiver Number	WLC180076-006
Decision	<p>1. Based solely on the information provided, and in connection with the merger by way of Plan of Arrangement under the British Columbia Business Corporations Act between First Cobalt Corp (the "Company") and US Cobalt Inc ("US Cobalt") pursuant to which each US Cobalt shareholder holding common shares and each warrant holder will be entitled to receive, in respect of each common share or warrant it holds, 1.5 new common shares in the Company ("Plan Consideration"), option holders holding 6,340,000 outstanding options ("Options") entitling their holders to purchase US Cobalt common shares will be issued a new option granted by the Company ("Replacement Option") to acquire a proportionate number of Company common shares calculated in accordance with the 1.5 exchange ratio, ASX Limited ("ASX") grants a waiver from listing rule 6.22 to the extent necessary to permit the Company to issue, and have on issue, the Replacement Options and shares issued pursuant to options issued under the US Cobalt Option Plan, issued in connection with the merger between US Cobalt and the Company by way of the Plan, which do not comply with Listing Rule 6.16, 6.19, 6.21 and 6.22:</p> <p>on the following conditions.</p> <p>(a) That the Company undertakes to obtain ASX approval for the implementation of any future employee or director option plans; and</p> <p>(b) The Company undertakes not to issue any further options under the Option Plans.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 6.22 provides that options which confer the right to change in exercise price or a change in the number of securities issued on exercise must do so only in accordance with a formula in the listing rule. This rule maintains balance between the rights of holders of issued securities and the holders of options. There is certainty to rights of holders of issued securities and holders of options as to the terms of the options or how the terms may be varied.</p> <p>Present Application</p> <p>The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX-V. The Company's Option Plans have been drafted in compliance with requirements of TSX-V and the relevant Canadian legislation. The Option Plans confer the right to a change in the exercise price and a change in the number of underlying securities issued on exercise, in accordance with TSX-V requirements, but is silent on right to participate in new issues without exercising the option. It is considered appropriate to grant a waiver provided it is limited to options that have already been issued under the existing Option Plans.</p>

Rule Number	6.23.2
Date	27/03/2018
ASX Code	VLA
Listed Company	VIRALYTICS LIMITED
Waiver Number	WLC180083-001
Decision	<p>1. Based solely on the information provided, in connection with the proposed scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) between Viralytics Limited (the "Company") and its shareholders pursuant to which Merck Sharp & Dohme (Holdings) Pty Ltd will acquire 100% of the issued capital of the Company (the "Scheme"), ASX Limited ("ASX") grants a waiver from listing rule 6.23.2 to the extent necessary to permit the Company to cancel for consideration, and without shareholder approval, 14,183,667 unquoted options.</p> <p>2. Resolution 1 is conditional on the following.</p> <p>2.1. The Company's shareholders approve, by the requisite majority, the Scheme under section 411 of the Corporations Act 2001 (Cth).</p> <p>2.2. A court of competent jurisdiction makes orders under section 411(4)(b) of the Act approving the Scheme and such orders are lodged with the Australian Securities and Investments Commission such that the Scheme becomes effective.</p> <p>2.3. Full details of the cancellation of the options are set out to ASX's satisfaction in the Scheme booklet.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	6.23.3
Date	11/04/2018
ASX Code	BRN
Listed Company	BRAINCHIP HOLDINGS LTD
Waiver Number	WLC180073-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants BrainChip Holdings Limited (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to increase the period for exercise of the following options:</p> <p>1.1. 6,900,000 options exercisable at \$0.225; 1.2. 5,300,000 options exercisable at \$0.24; 1.3. 1,500,000 options exercisable at \$0.23; 1.4. 4,000,000 options exercisable at \$0.15; 1.5. 2,000,000 options exercisable at \$0.27; 1.6. 100,000 options exercisable at \$0.32; 1.7. 20,000,000 options exercisable at \$0.275; and 1.8. 6,000,000 options exercisable at \$0.225, (together, the "Options") issued to directors and employees of the Company, such that the expiry dates of the Options are 10 years from the date of issue on condition that the Company's shareholders approve the change.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.23.3 stipulates that changes to option terms which have the effect of reducing the exercise price, increasing the exercise period or increasing the number of securities received on exercise are prohibited. These terms are considered to be so fundamental and integral to the terms of the options when granted that they cannot be changed even with the approval of shareholders. These option terms determine the intrinsic value (if any) which may be attributed to the options. The valuation of the options and investors' decisions whether to buy, hold, sell, or exercise the options depends upon investors having certainty as to the terms of the options. To ensure the integrity of the market, any changes to the fundamental terms of the options are prohibited.</p> <p>Present Application The Company has sought a waiver from listing rule 6.23.3 to enable it to amend the terms of the Options by extending the expiry dates of the Options to a date that is 10 years from the issue date of the Options. The Options currently expire on dates that are 3 to 5 years from the date of issue of the Options. The proposed extension to the expiry dates will extend the period of exercise of the Options and therefore listing rule 6.23.3 applies. The Company will seek shareholder approval for the extension of the expiry dates of the Options at the upcoming annual general meeting. Full details have been provided in the notice of meeting. The Options represent 3.74% of the issued capital of the Company on a fully diluted basis (4.73% on an undiluted basis). All other terms of the Options remain the same. It is proposed to grant the waiver conditional on the Company's shareholders approving the change.</p>

Rule Number	6.23.3
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-024
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 6.23.3 to the extent necessary to permit the Company to:</p> <p>1.1. have the Stock Option Plan effective from 13 June 2011 and amended by the Company's board on 15 May 2014 and the warrant indenture ("Warrant Indenture"), under which 5,411,750 unlisted warrants have been issued, that do not comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3; and</p> <p>1.2. have options, issued under the Stock Option Plan, and warrants, issued under the Warrant Indenture, on issue that do not specifically comply with listing rules 6.16, 6.19, 6.20, 6.21, 6.22, and 6.23.3, on the following conditions.</p> <p>1.3. That the full terms of the Stock Option Plan and Warrant Indenture are released to the market as pre-quotations disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future employee or director equity compensation plan or warrant plan pursuant to which shares in the Company will be issued; and</p> <p>1.5. The Company undertakes not to issue any further options under the Stock Option Plan or warrants under the Warrant Indenture.</p>
Basis For Decision	<p>Underlying Policy Listing rule 6.23.3 sets out the rules for when option terms can be changed such that some terms cannot be changed even with the approval of shareholders which ensures to maintain the integrity of ASX.</p> <p>Present Application The Company was incorporated under the laws of Canada, is regulated by Canadian law and is listed on TSX. The Company's Stock Option Plan and Warrant Indenture have been drafted in compliance with requirements of TSX and the relevant Canadian legislation, and allows for changes to option terms that are prohibited under listing rule 6.23.3. It is considered that a waiver to permit changes to the terms of options already on issue under the existing Option Plans will not undermine the overall appropriateness of the capital structure of the Company.</p>

Rule Number	7.1
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-025
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 7.1 to the extent necessary to permit the Company to issue securities without security holder approval, subject to the following conditions.</p> <p>1.1. The Company remains subject to, and complies with, the rules of the TSX with respect to the issue of new securities;</p> <p>1.2. The Company certifies to ASX on an annual basis (on or about 31 March each year) that it remains subject to, has complied with, and continues to comply with, the requirements of TSX with respect to the issue of new securities;</p> <p>1.3. If the Company becomes aware of any change to the application of TSX rules with respect to the issue of new securities, or that the Company is no longer in compliance with the requirements of TSX with respect to the issue of new securities, it must immediately advise ASX; and</p> <p>1.4. The Company announces the waiver to the market as pre-quotation disclosure.</p>
Basis For Decision	<p>Underlying Policy Listing Rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in Listing Rule 7.1, and is approximately, 15% of the number of fully paid ordinary securities (the formula is more complex than this description indicates, and is set out in full in Listing Rule 7.1.). A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under Listing Rule 7.2, including where securities are issued under a pro rata entitlement offer.</p> <p>Present Application The Company is a foreign incorporated entity with its primary listing on the TSX which is an exchange with capital raising rules that are considered comparable to the rules of the ASX. The majority of the Company's shareholders are Canadian and all of the trading of the Company's securities occurs on the TSX. The Company's main source of funding is via equity raisings on the TSX which are conducted in accordance with Canadian laws. The Company's existing operations and assets are located in Canada. Following the transaction, the Company will acquire mineral assets of Altona Mining Limited. The Canadian activities will continue to represent a significant proportion of the merged entity's portfolio. It is proposed to grant a waiver to permit the Company to issue securities in accordance with the rules of the TSX and Canadian law subject to the usual conditions.</p>

Rule Number	7.1
Date	6/04/2018
ASX Code	FCC
Listed Company	FIRST COBALT CORP.
Waiver Number	WLC180076-001
Decision	<p>1. Based solely on the information provided, and in connection with the merger by way of Plan of Arrangement under the British Columbia Business Corporations Act between First Cobalt Corp (the "Company") and US Cobalt Inc ("US Cobalt") pursuant to which each US Cobalt shareholder holding common shares and each warrant holder will be entitled to receive, in respect of each common share or warrant it holds, 1.5 new common shares in the Company ("Plan Consideration"), option holders holding 6,340,000 outstanding options ("Options") entitling their holders to purchase US Cobalt common shares will be issued a new option granted by the Company ("Replacement Option") to acquire a proportionate number of Company common shares calculated in accordance with the 1.5 exchange ratio, ASX Limited ("ASX") grants a waiver from listing rule 7.1 to the extent necessary to permit the Company, without obtaining the approval of holders of its ordinary securities, to issue the Plan Consideration and Replacement Options to US Cobalt shareholders as consideration in connection with the merger between US Cobalt and the Company.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. The actual number of equity securities that a listed entity may issue without prior ordinary security holder approval is calculated by reference to a formula in listing rule 7.1, and is approximately 15% of the number of fully paid ordinary securities. A number of exceptions from the requirement to limit the number of equity securities that may be issued without prior ordinary security holder approval are permitted under listing rule 7.2.</p> <p>Present Application The Company is undertaking a merger with a Canadian incorporated company by way of an arrangement under the Canadian Business Corporations Act (British Columbia). The process is substantially similar to a scheme of arrangement under the Corporations Act. Issues of securities made as scheme consideration to 'target' shareholders where the target is an Australian incorporated entity that undertakes a scheme of arrangement under the Corporations Act are not required to be approved by shareholders, under exception 5 of listing rule 7.2. The Canadian arrangement process is substantially similar to the Australian scheme of arrangement. The waiver is granted as the rationale for the exception in listing rule 7.2 exception 5 is equally applicable where the target is a foreign incorporated entity and the merger process is substantially similar to the Australian scheme of arrangement.</p>

Rule Number	7.3.2
Date	12/04/2018
ASX Code	ICI
Listed Company	ICANDY INTERACTIVE LIMITED
Waiver Number	WLC180077-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants iCandy Interactive Limited (the "Company") a waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the issue of up to 9,375,000 Company shares under tranche 1 ("Tranche 1 Deferred Consideration Shares") and up to 9,375,000 Company shares under tranche 2 ("Tranche 2 Deferred Consideration Shares") (together, the "Deferred Consideration Shares"), to Animoca Brands Corporation Limited ("Animoca") pursuant to the Sale and Purchase Agreement announced by the Company on 27 December 2017 regarding its acquisition from Animoca of a suite of mobile games, not to state that the Deferred Consideration Shares will be issued no later than 3 months after the date of the Company's annual general meeting ("Meeting") on the following conditions.</p> <p>1.1. The Tranche 1 Deferred Consideration Shares must be issued no later than 22 June 2019, subject to shareholder approval having been obtained, and the relevant milestone as disclosed in the Notice having been achieved.</p> <p>1.2. The Tranche 2 Deferred Consideration Shares must be issued no later than 22 June 2020, subject to shareholder approval having been obtained, and the relevant milestone as disclosed in the Notice having been achieved.</p> <p>1.3. The Deferred Consideration Shares are issued on the same terms and conditions as approved by the holders of ordinary securities.</p> <p>1.4. If the Company releases an annual report during a period in which any of the Deferred Consideration Shares have been issued or any of them remain to be issued, the Company's annual report sets out in detail the number of Deferred Consideration Shares issued during the reporting period, the number of Deferred Consideration Shares that remain to be issued and the basis on which the Deferred Consideration Shares may be issued.</p> <p>1.5. In any half year or quarterly report for a period during which any of the Deferred Consideration Shares have been issued or remain to be issued, the Company must include a summary statement of the number of Deferred Consideration Shares issued during the reporting period, and the number of Deferred Consideration Shares that remain to be issued and the basis on which the Deferred Consideration Shares may be issued.</p> <p>1.6. The Company releases the terms of this waiver to the market at the same time the Notice is released to the market.</p> <p>1.7. The milestones which must be satisfied for the Deferred Consideration Shares to be issued are not varied.</p>

Register of ASX Listing Rule Waivers

<p>Basis For Decision</p>	<p>Underlying Policy Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisations of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application The Company is proposing to issue the Deferred Consideration Shares to Animoca as deferred consideration to acquire a suit of mobile games. The issue of the Deferred Consideration Shares is contingent upon certain milestones being satisfied. The maximum number of shares to be issued is fixed and therefore the degree of dilution is known. The timing of the issue of the Deferred Consideration Shares is outlined in the Notice seeking shareholder approval for the issue of the Deferred Consideration Shares. The extension of time requested by the Company is 10 months for the Tranche 1 Deferred Consideration Shares and 22 months for the Tranche 2 Deferred Consideration Shares, which is within ASX precedent for similar waivers. There is a sufficient degree of certainty about the number of securities to be issued for shareholders to be able to give their informed consent to the issue of the Consideration Shares over the relevant period.</p>
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Rule Number	7.3.2
Date	15/03/2018
ASX Code	PHA
Listed Company	PUBLIC HOLDINGS (AUSTRALIA) LIMITED
Waiver Number	WLC170445-003
Decision	<p>1. Based solely on the information proved, in relation to conditional binding agreements entered into between Public Holdings (Australia) Limited (the "Company") and Great Sandy Pty Ltd ("Great Sandy") and Drillabit Pty Ltd ("Drillabit") (together, "the Vendors") to acquire the following assets located in Western Australia: Great Sandy's interests in a farm-out and joint venture agreement for the Emu Creek Copper and Gold Project, pursuant to which Great Sandy can earn up to a 70% interest in the Emu Creek Copper and Gold Project; 100% interest in the Talga Gold and Copper-Gold Project; and 100% interest in the Gimlet Gold Project, (together, "Tenements") and the public offer to raise up to \$7,500,000 and the issue of the following securities:</p> <ul style="list-style-type: none"> * 187,500,000 fully paid ordinary shares with an issue price of at least \$0.02 per share ("Capital Raising Shares") with one free attaching option, exercisable at 6 cents each and expiring 30 months from the date of reinstatement of the Company's securities to official quotation ("Quoted Options"), for every share subscribed; * 9,666,667 fully paid ordinary shares to sophisticated or professional investors at a deemed conversion price of \$0.03 on conversion of outstanding convertible notes with one free attaching Quoted Option to be issued for each share issued; * 15,200,000 fully paid ordinary shares to the Goldtree Convertible Noteholders at a deemed conversion price of \$0.03 on conversion of outstanding convertible notes with one free attaching Quoted Option to be issued for each share issued; * A bonus issue of 37,958,000 Quoted Options to existing Company shareholders on a 1:1 basis; * 32,500,000 fully paid ordinary shares and 3,500,000 unquoted options exercisable at 6 cents each on or before 30 March 2021 ("Unquoted Options") to the Vendors of the Tenements; * 10,000,000 ordinary shares fully paid and 10,000,000 Unquoted Options to Peregrine Corporate (or its nominees); * 15,000,000 Unquoted Options to the Managing Director, <p>ASX Limited ("ASX") grants a waiver from listing rule 7.3.2 to permit the notice of meeting (the "Notice") seeking shareholder approval for the issue of up to 13,000,000 fully paid ordinary shares in the Company ("Deferred Consideration Shares") upon the Company announcing, within five years of the quotation date, a JORC compliant resource of a minimum of 708,000 tonnes at 2.2 grams per tonne of gold for 50,000 ounces of gold in any of the interests in the tenements to be acquired ("Milestone") not to state that the Shares will be issued within 3 months of the date of the shareholder meeting, on the following conditions.</p> <p>1.1 The Deferred Consideration Shares must be issued no later than 60 months after the date of reinstatement of the Company's securities to official quotation.</p> <p>1.2 For any annual reporting period during which any of the Deferred Consideration Shares have been issued or any of them remain to be issued, the Company's annual report sets out in detail the basis on which the Deferred Consideration Shares may be</p>

Register of ASX Listing Rule Waivers

	<p>issued.</p> <p>1.3 In any half year or quarterly report for a period during which any of the Deferred Consideration Shares s have been issued or remain to be issued, the Company must include a summary statement of the number of Deferred Consideration Shares that have been issued (or remain to be issued) during the reporting period.</p> <p>1.4 The Notice sets out in detail the Milestone which must be satisfied prior to the issue of the Deferred Consideration Shares.</p> <p>1.5 The Milestone which must be satisfied for the Deferred Consideration Shares to be issued is not varied.</p> <p>1.6 The Company releases the terms of this waiver to the market at the same time the Notice is released to ASX.</p>
Basis For Decision	<p>Underlying Policy Listing rule 7.1 protects a listed entity's security holders against dilution of their voting and economic interests in the listed entity by imposing a limit on the number of equity securities that may be issued by the entity without prior security holder approval. This limit is not applicable if security holders' approve the issue of the securities at a general meeting. Listing rule 7.3 sets out the information required to be included in the Notice seeking approval for the issue of the securities. In particular, listing rule 7.3.2 requires the notice to state the date by which the entity will issue the securities and this date must be no later than 3 months after the date of the meeting, or, for court approved reorganisation of capital, no later than 3 months after the date of the court approval. This rule ensures that an issue of securities that has been approved by security holders is made within a reasonable timeframe following the approval, so that it is less likely that the circumstances in which the issue is made will have changed materially.</p> <p>Present Application The Company is proposing to issue the Deferred Consideration Shares to the vendors of Gimlet, Emu Creek and Talga respectively, as part consideration for the acquisition of those tenements. The degree of dilution is ascertainable given that the maximum number of Deferred Consideration Shares to be issued is fixed. The Notice seeking shareholder approval for the issue of the Deferred Consideration Shares will contain details of the maximum number that may be issued and the relevant Milestone to be reached to trigger their issue, with the Deferred Consideration Securities to be issued no later than 60 months after the date of shareholder approval. There is a sufficient degree of certainty about the maximum number of Deferred Consideration Shares that may be issued in order for shareholders to be able to give their informed consent to their future issue within the relevant period.</p>

Rule Number	8.2
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-007
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants QNB Finance Ltd (the "Issuer") a waiver from listing rule 8.2 to the extent necessary that the Issuer need not provide an issuer sponsored subregister as long as the waiver to listing rule 2.1 condition 3 operates.
Basis For Decision	<p>Underlying Policy An entity is to provide an issuer sponsored subregister for securities except where listing rule 8.2.1 allows for a certificated subregister. An entity in a jurisdiction where securities cannot be approved under the operating rules of a clearing and settlement (CS) facility must provide an issuer sponsored subregister for CDIs. These arrangements support orderly settlement of securities quoted on the ASX market.</p> <p>Present Application This is a companion waiver to the waiver from listing rule 1.8 condition 11 and 2.1 condition 3.</p>

Rule Number	8.10
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-008
Decision	1. Based solely on the information provided, ASX Limited ("ASX") grants QNB Finance Ltd (the "Issuer") a waiver from listing rule 8.10 to the extent necessary to allow the Issuer to refuse to register the transfer of a Note from the date that is 8 calendar days before an interest payment date or the maturity date of the Note.
Basis For Decision	<p>Underlying Policy An entity must not interfere with registration of a transfer document relating to quoted securities, subject to a number of exceptions set out in that rule. This supports the principle that quoted securities should be freely transferable. The rule also inhibits the ability of an issuer to cause disruption to the settlement cycle.</p> <p>Present Application The Issuer may suspend the transfer of a series of debt securities from the date which is 8 calendar days before each interest payment date or the maturity date. This enables the Issuer to determine entitlements to an interest payment or maturity for that series of debt securities. The waiver is granted as this is a common arrangement for these types of securities.</p>

Rule Number	8.21
Date	10/04/2018
ASX Code	QNB
Listed Company	QNB FINANCE LTD
Waiver Number	WLC180082-009
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") granted QNB Finance Ltd (the "Issuer") a waiver from listing rule 8.21 to the extent that the Issuer need not do the following.</p> <p>1.1. In respect of transactions that are settled outside of CHESSE, mark transfer forms as required by Appendix 8A.</p> <p>1.2. In respect of transactions that are settled within the Austraclear system, send confirmation of a change of address to a security holder at the holder's old address.</p>
Basis For Decision	<p>Underlying Policy An entity must comply with Appendix 8A which outlines the time limits for CHESSE requirements in order to maintain an orderly market and support the ASX Settlement Operating Rules. This supports the integrity of the ASX market.</p> <p>Present Application Transactions in the Issuer's securities are settled outside CHESSE. The likely holders of the debt securities are of an institutional nature and therefore the waiver is granted to the extent that transactions are settled outside CHESSE.</p>

Rule Number	10.11
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-026
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 10.11 to the extent necessary to permit the Company to issue or agree to issue securities to a related party without shareholder approval under that rule on the following conditions.</p> <p>1.1. The Company complies with the requirements imposed on the Company under TSX rules;</p> <p>1.2. Where the Company seeks shareholder approval for the issue of securities to a related party, the votes of the related party (and its associates) not be counted and a voting exclusion statement be included in the notice of meeting;</p> <p>1.3. The Company certifies to ASX on an annual basis (on or about 31 March each year) that it remains subject to, has complied with, and continues to comply with, the requirements of the TSX with respect to the issue of securities to related parties; and</p> <p>1.4. If the Company becomes aware of any change to the application of the TSX rules with respect to the issue of securities to related parties, or that the Company is no longer in compliance with the requirements of TSX with respect to the issue of securities to related parties, it must immediately advise ASX.</p>
Basis For Decision	<p>Underlying Policy Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders, without the prior consent of the ordinary security holders. The rule protects ordinary security holders' interests by supplementing the related party provisions of the Corporations Act 2001 (Cth) (and any related party provisions applying to foreign entities under relevant legislation). A number of exceptions from the requirement for prior security holder approval are permitted under listing rule 10.12.</p> <p>Present Application The Company is a foreign incorporated entity with its primary listing on the TSX. The majority of the Company's shareholders are Canadian and currently all of the trading of the Company's securities occurs on the TSX. Following the transaction, up to 26.6% of the merged entity's total issued capital will be on issue in the form of ASX listed CDIs. The Company's main source of funding is via equity raisings on the TSX which are conducted in accordance with Canadian laws. None of the Company's operations or assets are located in Australia. Following the transaction, the Company will acquire mineral assets of AOH. The Canadian activities will continue to represent a significant proportion of the merged entity's portfolio. TSX rules make different provisions for regulating issues of securities to related parties but the rules are comparable in substance to the obligations under Listing Rule</p>

Register of ASX Listing Rule Waivers

	<p>10.11. The Company satisfies the criteria for relief outlined in Guidance Note 4 - 'Foreign Entities' in relation to this particular obligation. It is proposed to grant a waiver from Listing Rule 10.11 to permit the Company not to seek shareholder approval under Listing Rule 10.11 when the TSX rules are complied with. The waiver is conditional on the Company remaining subject to, and complying with, subject to the usual conditions.</p>
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Rule Number	10.11
Date	6/04/2018
ASX Code	FCC
Listed Company	FIRST COBALT CORP.
Waiver Number	WLC180076-002
Decision	<p>Based solely on the information provided, and in connection with the merger by way of plan of arrangement under the British Columbia Business Corporations Act between First Cobalt Corp (the "Company") and US Cobalt Inc ("US Cobalt") pursuant to which each US Cobalt shareholder holding common shares and each warrant holder will be entitled to receive, in respect of each common share or warrant it holds, 1.5 new common shares in the Company ("Plan Consideration"), option holders holding 6,340,000 outstanding options ("Options") entitling their holders to purchase US Cobalt common shares will be issued a new option granted by the Company ("Replacement Option") to acquire a proportionate number of Company common shares calculated in accordance with the 1.5 exchange ratio, ASX Limited ("ASX") will grant a waiver from listing rule 10.11 to the extent necessary to permit the Company, without obtaining the approval of holders of its ordinary securities, to issue the Plan Consideration to a Company director as consideration under, and in connection with, the merger between US Cobalt and the Company pursuant to the Plan.</p>
Basis For Decision	<p>Underlying Policy Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders, without the prior consent of the ordinary security holders. The rule protects ordinary security holders' interests by supplementing the related party provisions of the Corporations Act (and any related party provisions applying to foreign entities under relevant legislation). A number of exceptions from the requirement for prior security holder approval are permitted under listing rule 10.12, including where securities are issued under a pro rata entitlement offer.</p> <p>Present Application Listing rule 10.12, exception 5 permits an issue of securities under a merger by way of a scheme of arrangement under Part 5.1 of the Corporations Act. The Company is proposing a merger with a Canadian company which will undertake a plan of arrangement under Canadian law. The process is substantially similar to a scheme of arrangement under the Corporations Act. A related party of the Company holds securities in the Canadian company and will receive securities in that capacity in accordance with the terms of the plan of arrangement. The Company intends to provide full disclosure of the steps in undertaking the merger in meeting documents. The waiver is granted as the rationale for the exception in listing rule 10.12 exception 5 is equally applicable where the target is a foreign incorporated entity and the merger process is substantially similar to the Australian scheme of arrangement.</p>

Rule Number	10.13.3
Date	11/04/2018
ASX Code	ENB
Listed Company	ENEABBA GAS LIMITED
Waiver Number	WLC180074-001
Decision	<p>Based solely on the information provided, in connection with the binding terms sheet with Domingo Lithium Pty Ltd ("Domingo"), pursuant to which the Company can acquire 100% of the issued shares in Domingo from the Domingo shareholders for the purpose of acquiring an interest in Argentinean lithium exploration tenements and exploration tenements in New South Wales and Western Australia ("Acquisition") and the capital raising seeking to raise \$3,000,000 ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 333,333,333 fully paid shares in the capital of the Company ("Shares"); * 100,000,000 options, having an exercise price of 150% of the issue price under the Capital Raising and expiring on the date that is three years after the issue date ("Options"); and * 100,000,000 Shares at an issue price of no less than \$0.03 per Share under the Capital Raising, <p>ASX Limited ("ASX") grants a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue up to 5,000,000 shares under the Capital Raising to the directors of the Company (or their nominees) ("Related Party Securities") later than 1 month but no later than 3 months after the shareholder approval, on condition that the Related Party Securities are issued on the same terms and conditions as approved by the holders of ordinary securities.</p>
Basis For Decision	<p>Underlying Policy Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.13.3
Date	3/04/2018
ASX Code	ENB
Listed Company	ENEABBA GAS LIMITED
Waiver Number	WLC180075-003
Decision	<p>Based solely on the information provided, in connection with the binding terms sheet with Domingo Lithium Pty Ltd ("Domingo"), pursuant to which the Company can acquire 100% of the issued shares in Domingo from the Domingo shareholders for the purpose of acquiring an interest in Argentinean lithium exploration tenements and exploration tenements in New South Wales and Western Australia ("Acquisition") and the capital raising seeking to raise \$3,000,000 ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 333,333,333 fully paid shares in the capital of the Company ("Shares"); * 100,000,000 options, having an exercise price of 150% of the issue price under the Capital Raising and expiring on the date that is three years after the issue date ("Options"); and * 100,000,000 Shares at an issue price of no less than \$0.03 per Share under the Capital Raising, <p>ASX Limited ("ASX") grants a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue:</p> <ol style="list-style-type: none"> 1.1. up to 15,000,000 Options to Barnaby Egerton-Warbuton (or his nominee); 1.2. up to 10,000,000 Options to Mr David Wheeler (or his nominee); 1.3. up to 8,333,333 Options to Mr Gabriel Chiappini (or his nominee), <p>each being directors of the Company ("Related Party Securities") later than 1 month but no later than 3 months after the shareholder approval, on condition that the Related Party Securities are issued on the same terms and conditions as approved by the holders of ordinary securities.</p>
Basis For Decision	<p>Underlying Policy</p> <p>Listing rule 10.11 protects a listed entity's security holders by preventing a related party from obtaining shares on advantageous terms and increasing the related party's holding proportionate to other holdings. Unless one of the exceptions under listing rule 10.12 applies, a listed entity must seek shareholder approval before it can issue shares to a related party. Listing rule 10.13 sets out the information required to be included in the notice of meeting seeking approval for the issue of the securities to a related party. In particular, listing rule 10.13.3 requires the date by which the entity will issue the securities and this date must be no later than 1 month after the date of the meeting. This rule ensures that an issue of securities to a related party that has been approved by security holders is made within a reasonable timeframe following the approval, so that that it is less likely that the circumstances in which the issue is made will have changed materially from those prevailing at the time the approval was given.</p> <p>Present Application</p> <p>Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.13.3
Date	11/04/2018
ASX Code	OGY
Listed Company	ORCA ENERGY LIMITED
Waiver Number	WLC180081-003
Decision	<p>1. Based solely on the information provided, in respect of the binding terms sheets ("Term Sheets") with Sammy Resources Pty Ltd, Neon Space Pty Ltd and Crosspick Resources Pty Ltd covering ground located in Western Australia which the Company intends to explore for gold, base metals and graphite ("Acquisition") and the capital raising seeking to raise \$1,000,000 (before costs) ("Capital Raising") under a prospectus ("Prospectus"), through the issue of:</p> <ul style="list-style-type: none"> * 50,000,000 fully paid ordinary shares at an issue price of \$0.02 per share ("Public Offer"); * 10,000,000 Shares in the capital of the Company as consideration to the sellers ("Consideration Shares"); * 20,000,000 options with an exercise price of \$0.03 and expiring 3 years from date of issue as consideration to the sellers ("Consideration Options"); * 12,000,000 options with an exercise price of \$0.03 and expiring 3 years from date of issue to advisers and brokers ("Adviser Options"); and * 8,000,000 Class A performance rights exercisable at \$0.001 each ("Performance Rights"), <p>ASX Limited ("ASX") grants a waiver from listing rule 10.13.3 to the extent necessary to permit the Company to issue:</p> <ol style="list-style-type: none"> 1.1. 2,000,000 Performance Rights to Jason Bontempo (or his nominee); 1.2. 2,000,000 Performance Rights to Justin Tremain (or his nominee); 1.3. 2,000,000 Performance Rights to Andrew Radonjic (or his nominee); and 1.4. 2,000,000 Performance Rights to Aaron Bertolatti (or his nominee), <p>each being directors or employees of the Company, later than 1 month but no later than 3 months after the shareholder approval, on condition that the Performance Rights are issued on the same terms and conditions as approved by the holders of ordinary securities.</p>
Basis For Decision	<p>Underlying Policy Standard Decision, refer to Guidance Note 17.</p>

Rule Number	10.14
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-027
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 10.14 to the extent necessary to permit the Company to allow directors (and their associates) to acquire securities under an employee incentive scheme without shareholder approval under that rule on condition that:</p> <p>1.1. the Company complies with the requirements imposed on the Company under the TSX listing rules in relation to the issue of securities to related parties under employee incentive schemes;</p> <p>1.2. where the Company seeks shareholder approval for the issue of securities to a related party, the votes of the related party (and its associates) not be counted and a voting exclusion statement be included in the notice of meeting; and</p> <p>1.3. each year, the Company provides the ASX with certification of continued compliance with the requirements imposed under the TSX listing rules.</p> <p>If the Company becomes aware of any change to the application of the TSX rules with respect to the issue of securities to related parties, or that the Company is no longer in compliance with the requirements of TSX with respect to the issue of securities to related parties, it must immediately advise ASX.</p>
Basis For Decision	<p>Underlying Policy Listed entities are required to obtain the prior approval of security holders for an issue of equity securities to related parties, even if pursuant to their participation in an employee incentive scheme. This rule is directed at preventing related parties from obtaining securities on advantageous terms and increasing their holding proportionate to the holdings of other security holders, without the prior consent of the ordinary security holders. The rule protects ordinary security holders' interests by supplementing the related party provisions of the Corporations Act 2001 (Cth) (and any related party provisions applying to foreign entities under relevant legislation).</p> <p>Present Application The Company is a foreign incorporated entity with its primary listing on the TSX. The majority of the Company's shareholders are Canadian and currently all of the trading of the Company's securities occurs on the TSX. Following the transaction, up to 26.6% of the merged entity's total issued capital will be on issue in the form of ASX listed CDIs. The Company's main source of funding is via equity raisings on the TSX which are conducted in accordance with Canadian laws. The Company is required under TSX rules to obtain prior approval from a majority of its directors and a majority of its security holders for the institution or amendment of a security-based compensation arrangements. Under those rules, insiders entitled to receive a benefit are not eligible to vote their securities to approve the arrangement if the securities are issuable to them exceed 10% of issued capital. TSX</p>

Register of ASX Listing Rule Waivers

	rules make different provisions for regulating issues of securities to related parties under employee incentive schemes than ASX rules. The Company satisfies the criteria for relief outlined in Guidance Note 4 - 'Foreign Entities' in relation to this particular obligation. It is proposed to grant a waiver from Listing Rule 10.14 to permit the Company not to seek shareholder approval under Listing Rule 10.14 when the TSX rules are complied with. The waiver is conditional on the Company remaining subject to, and complying with, subject to the usual conditions.
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Rule Number	10.15A.2
Date	9/04/2018
ASX Code	BLY
Listed Company	BOART LONGYEAR LIMITED
Waiver Number	WLC180072-001
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited (the "Company"), a waiver from listing rule 10.15A.2 to the extent necessary to permit the resolution in the Company's notice of annual general meeting (the "Notice"), which seeks shareholder approval for the purposes of listing rule 10.14 in relation to the shares to be allocated to non-executive directors under the Company's non-executive director share plan (the "NED Plan"), not to state a maximum number of shares that may be allocated to the non-executive directors, on condition that the Notice sets out the method by which the number of shares to be allocated will be calculated.
Basis For Decision	Underlying Policy Standard Decision, refer to Guidance Note 17.

Rule Number	10.15A.8
Date	9/04/2018
ASX Code	BLY
Listed Company	BOART LONGYEAR LIMITED
Waiver Number	WLC180072-002
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Boart Longyear Limited (the "Company"), a waiver from listing rule 10.15A.8 to the extent necessary to permit the resolution in the Company's notice of annual general meeting that seeks shareholder approval for participation by the Company's non-executive directors in the non-executive director share plan (the "NED Plan"), to state that any future non-executive directors may participate in the NED Plan without naming them.
Basis For Decision	<p>Underlying Policy This rule ensured that a listed entity's security holders make an informed decision by requiring a notice of meeting containing a resolution in accordance with Listing Rule 10.14, to state that additional persons who become entitled to participate in the employee incentive scheme after the resolution has been approved, and are not named in the notice, will not participate until approval is given under Listing Rule 10.14.</p> <p>Present Application The Company proposes to seek shareholder approval for its new NED Plan, as it previously obtained waivers from listing rules 10.15A.2 and 10.15A.8 on 15 April 2015 based upon similar conditions to its previous non-executive director share plan. Under the new NED Plan, participation by future non-executive directors is not compulsory, and the maximum number of securities which can be issued is restricted. The maximum number of securities which can be issued to future non-executive directors will have identical terms to those securities proposed to be issued to current non-executive directors and will be subject to shareholder approval. Future non-executive directors will not obtain any additional remuneration by participating in the NED Plan as the securities subscribed for will represent a portion (up to 100%) of their fees. In addition, there is no particular concern that non-executive directors may acquire shares on advantageous terms by their being able to participate in the NED Plan in common with other non-executive directors.</p>

Rule Number	10.17
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-028
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 10.17 to the extent necessary to permit the Company to:</p> <p>1.1. have the deferred share unit plan ("DSU Plan") and directors deferred share unit plan ("DDSU Plan") in effect as approved by the Company's board on 17 September 2010 that does not comply with listing rules 10.17 and 10.17A; and</p> <p>1.2. have deferred share units ("DSUs") and directors deferred share units ("DDSUs"), issued under the DSU Plan and DDSU Plan, on issue that do not specifically comply with listing rules 10.17 and 10.17A, on the following conditions.</p> <p>1.3. That the full terms of the DSU Plan and DDSU Plan are released to the market as pre-quotation disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future plans which allow the issue of DSUs and/or DDSUs; and</p> <p>1.5. The Company undertakes not to issue any further DSUs and DDSUS under the DSU Plan and DDSU Plan.</p>
Basis For Decision	<p>Underlying Policy Listing rules 10.17 and 10.17A provide shareholders with an opportunity to review and approve any increase in the total remuneration paid to directors other than increases to the salary of an executive director.</p> <p>Present Application ASX policy on the listing of foreign entities as outlined in Guidance Note 4 recognises that where a foreign entity is listed on an overseas stock exchange it may be acceptable for the entity to be permitted to comply only with the listing rules of the overseas stock exchange on a particular matter, where those rules are sufficiently similar to the ASX listing rules on the relevant matter. The Company is incorporated in Canada and has its primary listing on the TSX. The Company appears to be able to meet most criteria set out in Guidance Note 4, except for the fact that there is no corresponding requirement of the TSX that is similar to ASX listing rules 10.17 and 10.17A which provide shareholders with an opportunity to review and approve any increase in the total remuneration paid to directors other than increases to the salary of an executive director. The Company currently has in place a DSU plan and a DDSU plan which form part of Company's director compensation. Payments under these plans are made in cash to directors when the units are expiring or if a director ceases to be a director. Because the units are valued at the then current market price of the Company's shares, the cash payment made to directors may be higher than the amount contemplated at the time of issue. Under the existing arrangement, shareholder approval is not required to implement DSU/DDSU plans and issue unit under such plans, and such</p>

Register of ASX Listing Rule Waivers

	<p>approval is only required in the event that securities are to be issued (instead of cash) in satisfaction of any outstanding DSUs. Directors may elect to receive shares under the DDSU plan but this election can be overridden by the Company. The Company has confirmed that any director election for shares will be overridden by the Company and shares cannot be issued without shareholder approval. The waiver is granted in relation to existing DSUs and DDSUs only to allow the Company to honour its contractual obligations to its officers, which are in accordance with the law and market practice in its home jurisdiction, and which were entered into before the Company contemplated listing on ASX.</p>
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Rule Number	10.18
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-030
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 10.18 to the extent necessary to permit the Company upon a change of control to pay termination benefits to existing Company employees pursuant to the terms of the Company's existing employment contracts.
Basis For Decision	<p>Underlying Policy An entity must ensure that no officer will be entitled to termination benefits or any increase in them if a change occurs in the shareholding or control of the listed entity. This prevents the use of termination payments as a poison pill or golden parachute and supports the takeover regime in Corporations Act 2001 (Cth).</p> <p>Present Application The Company applying for admission to the official list of ASX is a Canadian incorporated entity and listed on TSX. A waiver is granted so that the Company's existing employment contracts with its officers can continue on their terms in accordance with the usual market custom and laws of its home jurisdiction. This is considered to be a permissible departure from the principle of the rule to allow the Company to honour its contractual obligations to its officers, which are in accordance with the law and market practice in its home jurisdiction, and which were entered into before the Company contemplated listing on ASX.</p>

Rule Number	10.17A
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-029
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 10.17A to the extent necessary to permit the Company to:</p> <p>1.1. have the deferred share unit plan ("DSU Plan") and directors deferred share unit plan ("DDSU Plan") in effect as approved by the Company's board on 17 September 2010 that does not comply with listing rules 10.17 and 10.17A; and</p> <p>1.2. have deferred share units ("DSUs") and directors deferred share units ("DDSUs"), issued under the DSU Plan and DDSU Plan, on issue that do not specifically comply with listing rules 10.17 and 10.17A,</p> <p>on the following conditions.</p> <p>1.3. That the full terms of the DSU Plan and DDSU Plan are released to the market as pre-quotation disclosure;</p> <p>1.4. That the Company undertakes to obtain ASX approval for the implementation of any future plans which allow the issue of DSUs and/or DDSUs; and</p> <p>1.5. The Company undertakes not to issue any further DSUs and DDSUS under the DSU Plan and DDSU Plan.</p>
Basis For Decision	<p>Underlying Policy Listing rules 10.17 and 10.17A provide shareholders with an opportunity to review and approve any increase in the total remuneration paid to directors other than increases to the salary of an executive director.</p> <p>Present Application ASX policy on the listing of foreign entities as outlined in Guidance Note 4 recognises that where a foreign entity is listed on an overseas stock exchange it may be acceptable for the entity to be permitted to comply only with the listing rules of the overseas stock exchange on a particular matter, where those rules are sufficiently similar to the ASX listing rules on the relevant matter. The Company is incorporated in Canada and has its primary listing on the TSX. The Company appears to be able to meet most criteria set out in Guidance Note 4, except for the fact that there is no corresponding requirement of the TSX that is similar to ASX listing rules 10.17 and 10.17A which provide shareholders with an opportunity to review and approve any increase in the total remuneration paid to directors other than increases to the salary of an executive director. The Company currently has in place a DSU plan and a DDSU plan which form part of Company's director compensation. Payments under these plans are made in cash to directors when the units are expiring or if a director ceases to be a director. Because the units are valued at the then current market price of the Company's shares, the cash payment made to directors may be higher than the amount contemplated at the time of issue. Under the existing arrangement, shareholder approval is not required to implement DSU/DDSU plans and issue unit under such plans, and such</p>

Register of ASX Listing Rule Waivers

	<p>approval is only required in the event that securities are to be issued (instead of cash) in satisfaction of any outstanding DSUs. Directors may elect to receive shares under the DDSU plan but this election can be overridden by the Company. The Company has confirmed that any director election for shares will be overridden by the Company and shares cannot be issued without shareholder approval. The waiver is granted in relation to existing DSUs and DDSUs only to allow the Company to honour its contractual obligations to its officers, which are in accordance with the law and market practice in its home jurisdiction, and which were entered into before the Company contemplated listing on ASX.</p>
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Rule Number	14.2.1
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-031
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 14.2.1 to the extent necessary to permit the Company not to provide in its proxy form for holders of CDIs to vote against a resolution to elect a director or to appoint an auditor, on the following conditions.</p> <p>1.1. The Company complies with the relevant Canadian laws as to the content of proxy forms applicable to resolutions for the election of directors and the appointment of an auditor.</p> <p>1.2. The notice given by the Company to CDI holders under ASX Settlement Operating Rule 13.8.9 makes it clear that holders are only able to vote for the resolutions or abstain from voting, and the reasons why this is the case.</p> <p>1.3. The Company releases details of the waiver to the market as pre-quotation disclosure and the terms of the waiver are set out in the management proxy circular provided to all holders of CDIs.</p> <p>1.4. Without limiting ASX's right to vary or revoke its decision under listing rule 18.3, the waiver from listing rule 14.2.1 only applies for so long as the relevant Canadian laws prevent the Company from permitting shareholders to vote against a resolution to elect a director or appoint an auditor.</p>
Basis For Decision	<p>Underlying Policy Listing rule 14.2.1 requires notices of meeting to include a proxy form which must provide for the security holder to vote for or against each resolution. This ensures that all security holders can express their views on every resolution put to a security holders' meeting.</p> <p>Present Application The Company was incorporated in Canada and is regulated by Canadian law. The Company will be an issuer of CDIs. The law of the Company's home jurisdiction does not provide for the casting of votes against certain types of resolution (election of directors, appointment of auditors). Canada has an alternative legislative scheme for security holders to contest the reappointment of directors and auditors. It is proposed to grant a waiver on the usual conditions to permit the Company to comply with laws of its place of incorporation on these matters for so long as the relevant Canadian laws prevent the Company from permitting shareholders to vote against a resolution to elect a director or appoint an auditor.</p>

Rule Number	14.3
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-032
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 14.3 to the extent necessary to permit the Company to comply with the requirements of Canadian securities laws and British Columbia corporate law for nominations of directors, being at least 21 days before the date of general meetings, on condition that the Company releases the terms of the waiver to the market as pre-quotation disclosure, and the terms of the waiver are set out in the management proxy circular provided to all holders of CDIs.
Basis For Decision	<p>Underlying Policy Under listing rule 14.3 an entity must accept nominations for election of directors up to 35 business days before date of a general meeting at which directors may be elected unless the entity's constitution provides otherwise. This requirement gives a reasonable opportunity for candidates to be nominated and supports shareholder democracy.</p> <p>Present Application The Company was incorporated in Canada, is regulated by Canadian law and is listed on TSX. Canadian laws mandate a different period for accepting nominations for directors which provides reasonable opportunity for nominations to be made. Neither the laws of the Company's home jurisdiction nor its Notice of Articles requires any prescribed period for accepting nominations of directors. The Company currently complies with TSX requirements in respect of providing reasonable time to consider nominations for directors. It is proposed to grant a waiver to accommodate compliance with Canadian laws on condition that the Company releases the terms of the waiver to the market immediately, and the terms of the waiver are set out in the management proxy circular provided to all holders of CDIs.</p>

Rule Number	15.12
Date	6/04/2018
ASX Code	C6C
Listed Company	COPPER MOUNTAIN MINING CORPORATION
Waiver Number	WLC180071-033
Decision	Based solely on the information provided, ASX Limited ("ASX") grants Copper Mountain Mining Corporation (the "Company") a waiver from listing rule 15.12 to the extent necessary to permit the Company's constitution not to contain the provisions required by listing rules 15.12.1 to 15.12.3 inclusive, on condition that the Company undertakes not to acquire any classified assets in circumstances under which the listing rules would require the issue of restricted securities, without the written consent of ASX. The undertaking is to be given and executed in the form of a deed.
Basis For Decision	<p>Underlying Policy An entity's constitution must contain certain provisions dealing with restricted securities. These provisions are set out in listing rules 15.12.1, 15.12.2 and 15.12.3, and are intended to ensure that the listed entity that issued the restricted securities has the power to take steps to prevent the transfer of restricted securities during an escrow period, and to ensure that, during a breach of the restriction agreement or of the ASX listing rules relating to restricted securities, the holder of those securities does not receive any dividends or distributions, or voting rights, in respect of those securities. This rule supports the enforceability of the escrow regime.</p> <p>Present Application The Company was incorporated in Canada, is regulated by Canadian law and is listed on TSX. The TSX rules do not have any analogous rule to listing rule 15.12. It would impose an undue burden upon the Company to require it to amend its constituent documents in accordance with this listing rule. It is proposed to grant the Company a waiver on condition the Company provides an undertaking not to acquire any classified assets where restricted securities would be required to be issued without the written consent of ASX. This undertaking is to be given and executed in the form of a deed. While the Company does not issue any restricted securities, there is no disadvantage from the constituent documents not having the relevant provisions.</p>