

### KEY TOPICS

1. Reliance on APRA requirements

### ASX Market Rules

1. 3.6.4
2. 3.6.5

### Cross-reference

1. APRA Guidelines on Authorisation of ADI's

### Guidance Note History

**Introduced:**  
11 March 2004 –  
New Rule  
Introduction

## MANAGEMENT REQUIREMENTS – GOOD FAME & CHARACTER – Reliance on APRA Requirements

### Introduction

To be admitted as a Market Participant of the ASX a body corporate is required to satisfy the Recognition Requirements. These recognition requirements include the requirement for Directors and Responsible Executives of a Market Participant to be of “of good fame and character and of high business integrity”.

### Requirements

When appointing a Director or a Responsible Executive, the Market Participant is required to complete and lodge with ASX a “Notification of Appointment”, which contains a section regarding the “good fame and character” of the Director/Responsible Executive.

APRA requires senior Management and Directors within an ADI, to satisfy its “Guidelines on Authorisation of ADI's” which include fit and proper requirements.

On the basis that a Director or member of Senior Management of an ADI has satisfied, and continues to satisfy APRA's fit and proper requirements, ASX will recognise their continued recognition by APRA as satisfaction of the obligations of the Good Fame and Character and High business Integrity requirement under the Rules for that Director/Responsible Executive. The Market Participant must undertake to immediately notify ASX in the event they receive notice from APRA to the effect that APRA may consider a person to not be of good fame and character

### Qualification

ASX has published this note to promote commercial certainty, and assist Market Participants. Nothing in this note necessarily binds ASX in the application of the Rules in a particular case. In issuing this note ASX is not providing legal advice and Market Participants should obtain their own advice from a qualified professional person in respect of their obligations. ASX may replace this Guidance Note at any time. Readers may contact ASX to ensure they have the latest version.