



# **Register of ASX Market Rule Waivers**

**(April 2005)**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published monthly and include information such as :**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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**NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED**

<b>Rule Number</b>	10.3.6
<b>Date</b>	5/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050023-001
<b>Decision</b>	05/010CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 4 April 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

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<b>Date</b>	5/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050024-001
<b>Decision</b>	05/009CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 4 April 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	5/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050025-001
<b>Decision</b>	05/008CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 1 April 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	19/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050031-001
<b>Decision</b>	05/011CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 20 April 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	28/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050032-001
<b>Decision</b>	05/012CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 21 April 2005.
<b>Basis For Decision</b>	<p>Underlying Policy          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	4/04/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050026-001
<b>Decision</b>	05/018MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the Supplementary PDS dated 1 April 2005 and the PDS dated 19 March 2004.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; and</p> <p>(b) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	14/04/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050027-001
<b>Decision</b>	05/020MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the Supplementary PDS dated 14 April 2005 and the PDS dated 23 March 2004.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; and</p> <p>(b) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>



<b>Rule Number</b>	10.3.6
<b>Date</b>	11/04/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050028-001
<b>Decision</b>	05/017MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 18 February 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	21/04/2005
<b>Warrant Issuer</b>	MACQUARIE BANK LIMITED
<b>Waiver Number</b>	WWI050030-001
<b>Decision</b>	05/021MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the supplementary PDS dated 21 April 2005 and the PDS dated 19 March 2004.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; and</p> <p>(b) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.3.6
<b>Date</b>	27/04/2005
<b>Warrant Issuer</b>	UBS AG
<b>Waiver Number</b>	WWI050029-001
<b>Decision</b>	05/007UBS - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 26 April 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p><b>Present Application</b>          The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change relates to Schedule 2 and permits the transfer of a warrant by another method.</p>

<b>Rule Number</b>	10.11.2
<b>Date</b>	5/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050023-002
<b>Decision</b>	05/010CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 4 April 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p><b>Present Application</b>          The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>

<b>Rule Number</b>	10.11.2
<b>Date</b>	19/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050031-002
<b>Decision</b>	05/011CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 20 April 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p><b>Present Application</b>          The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>

<b>Rule Number</b>	10.11.2
<b>Date</b>	28/04/2005
<b>Warrant Issuer</b>	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
<b>Waiver Number</b>	WWI050032-002
<b>Decision</b>	05/012CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 21 April 2005.
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>          To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p><b>Present Application</b>          The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>