



Register of ASX Market Rule Waivers

(September 2005)

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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NO RESPONSIBILITY IS ACCEPTED FOR ANY INACCURACIES IN THE MATTER PUBLISHED

Rule Number	7.1.2
Date	6/09/2005
Participant	UBS Securities Australia Ltd
Waiver Number	WPA050074-001
Decision	<p>ASX has provided a waiver to UBSSA to not require it to obtain Warrant Client Agreements (WCAs) from the Existing Clients transferred from UBSPC.</p> <p>ASX's decision to grant a waiver of ASX Market Rule 7.1.2 is subject to UBSSA agreeing to the following Undertaking, Conditions and Acknowledgement:</p> <p>Undertaking UBSSA undertakes that if, subsequent to receipt of this waiver letter, it becomes aware of any fact, matter or circumstance that renders any of the relevant circumstances above false or inaccurate, UBSSA will immediately inform ASX.</p> <p>Conditions The waiver of the requirement to enter into a WCA with the Existing Clients is conditional upon:</p> <ol style="list-style-type: none"> 1. Prior to the transfer of the Existing Clients, UBSPC confirming in writing to UBSSA that each Existing Client has provided a signed WCA to UBSPC and has not withdrawn this agreement. 2. The Existing Clients are: <ol style="list-style-type: none"> (a) provided with a copy of a WCA (that complies with ASX Market Rule 7.1.2) and requested to read it; (b) advised that the acknowledgments given to UBSPC on signing the original WCA (and which are the same acknowledgments in the WCA provided) are taken to have been made to UBSSA unless either entity is advised to the contrary within a reasonable period of time; and (c) provided with a copy of the current explanatory booklet for warrants. 3. If it comes to the attention of UBSPC and/or UBSSA that any Existing Client has not signed a WCA with UBSPC this fact will be communicated to ASX. 4. A duly authorised officer of UBSSA signs the acknowledgement at the foot of this letter and returns the original letter to ASX within 7 days of the date of this letter. <p>Acknowledgment In the event that any Existing Client has not signed a WCA with UBSPC, UBSSA will not have the benefit of this waiver for the client concerned and consequently may be in breach of the relevant ASX Market Rule requirements.</p>
Basis For Decision	<p>Underlying Policy The underlying policy on the transfer of clients from one MP to another MP (usually when the business of one is closing down) is to require a new Warrant Client Agreement form to be executed by the transferred client.</p>

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Present Application

The UBS group is currently restructuring the way in which transactions for the UBSPC client base are executed and cleared.

Both UBSPC and UBSSA are currently Trading Participants of ASX Clearing Participants of Australian Clearing House Pty Limited (ACH) and Settlement Participants of ASX Settlement and Transfer Corporation Pty Limited (ASTC).

It is proposed that UBSPC will cease to be a Clearing Participant and a Settlement Participant. UBSPC will remain a Market Participant of the ASX but will cease to be a Trading Participant of ASX. All orders placed by clients of UBSPC will be passed to UBSSA for execution, clearing and settlement. UBSPC will continue to sponsor clients in CHESS, under its sponsorship agreement, and will remain an Account Participant of ASTC for that reason.

It is proposed to transfer the existing clients of UBSPC to UBSSA under a restructure of the business of UBSPC and a request has been made for a waiver from ASX Market Rule 7.1.2 requirement for UBSSA to obtain a WCA from these clients (the "Existing Clients").

New clients of UBSPC who sign up post the restructure, will of course be required to sign new client account opening documentation, including terms and conditions governing the relationship between the client, UBSPC and UBSSA. The account opening documents will include the standard WCA in the form required by the Market Rules. It is envisaged that both UBSPC and UBSSA will be parties to that agreement and both gain the benefit of the acknowledgments contained in the document directly from the client.

UBSSA will never have any direct communication with Existing Clients about trading in warrants. All orders will be placed with UBSPC who, in turn, will pass orders to UBSSA for execution. The existing clients will only ever deal with UBSPC in the placing of orders.

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Rule Number	10.3.4
Date	12/09/2005
Warrant Issuer	ABN AMRO AUSTRALIA LIMITED
Waiver Number	WWI050103-001
Decision	05/012ABM - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 9 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the amendment is necessary or desirable in the reasonable opinion of the Issuer and the Security Trustee: (i) to comply with any statutory or other requirement of law or any requirement of ASX; (ii) to facilitate any actions taken or decisions made by the Issuer in accordance with clause 10 [of the Trust Deed]; or (iii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed. and in the reasonable opinion of the Issuer and the Security Trustee, do not materially prejudice the interests or rights of Holders; or (b) the amendment is necessary or desirable, in the reasonable opinion of the Issuer and the Security Trustee, to provide for the consequences of any corporate action which may be taken by the Underlying Entities in respect of the Underlying Entities' Shares comprised in an Underlying Parcel and which, in the reasonable opinion of the Issuer and the Security Trustee, is not materially prejudicial to the interests of Holders.</p>

Rule Number	10.3.4
Date	30/09/2005
Warrant Issuer	ABN AMRO AUSTRALIA LIMITED
Waiver Number	WWI050109-001
Decision	05/014ABM - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 29 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the amendment is necessary or desirable in the reasonable opinion of the Issuer and the Security Trustee: (i) to comply with any statutory or other requirement of law or any requirement of ASX; (ii) to facilitate any actions taken or decisions made by the Issuer in accordance with clause 10 [of the Trust Deed]; or (iii) to rectify any technical defect, manifest error or ambiguity in the terms of this [Trust] Deed. and in the reasonable opinion of the Issuer and the Security Trustee, do not materially prejudice the interests or rights of Holders; or (b) the amendment is necessary or desirable, in the reasonable opinion of the Issuer and the Security Trustee, to provide for the consequences of any corporate action which may be taken by the Underlying Entities in respect of the Underlying Entities' Shares comprised in an Underlying Parcel and which, in the reasonable opinion of the Issuer and the Security Trustee, is not materially prejudicial to the interests of Holders.</p>

Rule Number	10.3.4
Date	8/09/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050102-001
Decision	05/032CTW - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 8 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX: (a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or any requirement of ASX and does not materially prejudice the interests of Holders; (b) to accommodate transfers; or (c) if the change is made for the purpose of curing an ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.4
Date	28/09/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050104-001
Decision	05/033CTW - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 28 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX: (a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or any requirement of ASX and does not materially prejudice the interests of Holders; (b) to accommodate transfers; or (c) if the change is made for the purpose of curing an ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.4
Date	29/09/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050108-001
Decision	05/034CTW - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 29 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX: (a) if the change is desirable in the reasonable opinion of Citigroup to comply with any statutory or other requirement of law or any requirement of ASX and does not materially prejudice the interests of Holders; (b) to accommodate transfers; or (c) if the change is made for the purpose of curing an ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.4
Date	6/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050099-001
Decision	05/053MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 5 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or legal requirement or any requirement of ASX and does not materially prejudice the interest of Holders; (b) the change is to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interests of Holders; (c) the change relates to Schedule 2 [of the Terms of Issue] and permits the transfer of a Warrant by a method other than the method in Schedule 2.</p>

Rule Number	10.3.4
Date	8/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050100-001
Decision	05/054MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the supplementary PDS dated 7 September 2005 and the PDS dated 19 March 2004.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or legal requirement or any requirement of ASX and does not materially prejudice the interest of Holders; (b) the change is to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interests of Holders; (c) the change relates to Schedule 2 [of the Terms of Issue] and permits the transfer of a Warrant by a method other than the method in Schedule 2.</p>

Rule Number	10.3.4
Date	9/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050101-001
Decision	05/055MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the supplementary PDS dated 8 September 2005 and the PDS dated 23 March 2004.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of ASX and does not materially prejudice the interests of Holders; (b) the change is to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or (c) the change relates to Schedule 2 [of the Terms of Issue], and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.4
Date	19/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050105-001
Decision	05/057MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 16 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Trust Deed may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the amendments are authorised by a resolution of the Holders passed in accordance with the provisions of clause 40 of the Trust Deed; (b) the amendment is necessary or desirable in the reasonable opinion of the Security Trustee and Macquarie: (i) to comply with any statutory or other requirement of law or any requirement of ASX; (ii) to rectify any technical defect, manifest error or ambiguity in the terms of the Trust Deed, and in the reasonable opinion of Macquarie and the Security Trustee, do not materially prejudice the interests of Holders; (c) the amendment is necessary or desirable, in the reasonable opinion of Macquarie and the Security Trustee, to provide for the consequences of any corporate action which may be taken by a Listed Entity in respect of Securities comprised in Underlying Parcels and which, in the reasonable opinion of Macquarie and the Security Trustee, is not materially prejudicial to the interests of Holders.</p>

Rule Number	10.3.4
Date	27/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050106-001
Decision	05/058MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the supplementary PDS dated 26 September 2005 and the PDS dated 23 March 2004.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of ASX and does not materially prejudice the interests of Holders; (b) the change is to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or (c) the change relates to Schedule 2 [of the Terms of Issue], and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.4
Date	29/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050111-001
Decision	05/059MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the PDS dated 28 September 2005.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or legal requirement or any requirement of ASX and does not materially prejudice the interest of Holders; (b) the change is to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interests of Holders; (c) the change relates to Schedule 2 [of the Terms of Issue] and permits the transfer of a Warrant by a method other than the method in Schedule 2.</p>

Rule Number	10.3.4
Date	15/09/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050120-001
Decision	05/056MQB - Waiver granted from ASX Market Rule 10.3.4 in accordance with the Terms in the supplementary PDS dated 14 September 2005 and the PDS dated 23 March 2004.
Basis For Decision	<p>Underlying Policy To only permit the expiry date of a Warrant to be amended in the case of an Extraordinary Event. Such events are generally not within the control of the Warrant-Issuer, and hence this provision allows the Warrant-Issuer to respond to and provide Warrant-Holders an early exit mechanism when such events occur. In addition, this rule only permits the Terms of Issue to be amended in accordance with Market Rule 10.3.5 (Warrant-Holder approval) and Market Rule 10.3.6 (limited circumstance and with ASX consent).</p> <p>The policy behind Market Rule 10.3.6 is to enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue may only be amended as permitted by ASX Market Rules 10.3.5, 10.3.6 or with the consent of ASX if: (a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of ASX and does not materially prejudice the interests of Holders; (b) the change is to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; or (c) the change relates to Schedule 2 [of the Terms of Issue], and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	30/06/2005
Warrant Issuer	CREDIT SUISSE
Waiver Number	WWI050087-001
Decision	05/001CFB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 30 June 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX, provided that:</p> <p>(a) the change is desirable in the reasonable opinion of the Issuer to comply with any statutory or other legal requirement or any requirement of ASX and does not materially prejudice the interests of Holders; or</p> <p>(b) the change is to be made for the purpose of curing any ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of these Terms or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interests of Holders.</p>

Rule Number	10.6.6
Date	23/09/2005
Warrant Issuer	MERRILL LYNCH INTERNATIONAL & CO. C.V.
Waiver Number	WWI050110-001
Decision	Waiver granted to Merrill Lynch International & Co. C.V. with respect to all warrants on issue.
Basis For Decision	<p>Underlying Policy To provide a general update regarding the financial condition of the Warrant-Issuer and Guarantor (if applicable) to assist investors with making an assessment of the Warrant-Issuer's ability to meet its obligations under the Terms of Issue of a warrant. This rule does not apply in respect of Fully Covered Warrants.</p> <p>Present Application The Guarantor must lodge with ASX, within 75 days of the end of the first half-yearly period of its financial year, a statement of assets, liabilities and shareholders' equity together with such notes as a person would reasonably require to make an informed assessment of the ability of the Guarantor to meet its obligations under the Terms of Issue of the Warrant and the Guarantee.</p> <p>As the performance of the Warrant-Issuer's obligations under the warrants are fully guaranteed by the Guarantor and the Guarantor will lodge yearly and half yearly reports, there will be no loss of investor protection or any material reduction in any necessary financial information disclosure relevant to investors.</p>

Rule Number	10.11.2
Date	8/09/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050102-002
Decision	05/032CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 8 September 2005.
Basis For Decision	<p>Underlying Policy To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p>Present Application The Terms of Issue provide that a Holder receives the Expiry Value (which is 100% of the intrinsic value of the warrant) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the ASX Market Rules.</p> <p>Pursuant to Clause 1.5 of the Terms of Issue, the Issuer will pay to the Holder:</p> <p>(a) the Expiry Value of the Warrant if that Warrant has not been exercised by Closing Time on the Relevant Expiry Date; or</p> <p>(b) the Expiry Value less any Exercise Costs if a Warrant has been exercised by Closing Time on the Relevant Expiry Date, but the Exercise Notice is invalid.</p>

Rule Number	10.11.2
Date	29/09/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050108-002
Decision	05/034CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 29 September 2005.
Basis For Decision	<p>Underlying Policy To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p>Present Application The Terms of Issue provide that a Holder receives the Expiry Value (which is 100% of the intrinsic value of the warrant) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the ASX Market Rules.</p> <p>Pursuant to Clause 1.5 of the Terms of Issue, the Issuer will pay to the Holder:</p> <p>(a) the Expiry Value of the Warrant if that Warrant has not been exercised by Closing Time on the Relevant Expiry Date; or</p> <p>(b) the Expiry Value less any Exercise Costs if a Warrant has been exercised by Closing Time on the Relevant Expiry Date, but the Exercise Notice is invalid.</p>