



Register of ASX Market Rule Waivers

1 to 15 December 2008

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published bi-monthly and include information such as:

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
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Rule Number	10.3.4																																																																																																																								
Date	8/12/2008																																																																																																																								
Warrant Issuer	MACQUARIE BANK LIMITED																																																																																																																								
Waiver Number	WWI080001-001																																																																																																																								
Decision	<p>1. Based solely on the information provided, ASX Markets Supervision Pty Limited ("ASXMS") on behalf of ASX Limited grants Macquarie Bank Limited (the "Warrant-Issuer") a waiver from market rule 10.3.4(a) to the extent necessary to permit the Warrant-Issuer to change the expiry date of the index warrants specified in Resolution 2 below (the "Affected Index Warrants") to the ASX trading day immediately prior to the last trading day of the relevant SPI Contract, on the following conditions.</p> <p>1.1. The Warrant-Issuer has at all times and remains the only holder of the Affected Index Warrants.</p> <p>1.2. The Warrant-Issuer makes an announcement to the market immediately the change is effected.</p> <p>2.</p> <table border="1"> <thead> <tr> <th>Description</th> <th>Call(C)/Put(P)</th> <th>Expiry</th> <th>Strike</th> </tr> </thead> <tbody> <tr><td>XJOVMP</td><td>P</td><td>19/03/2009</td><td>3100</td></tr> <tr><td>XJOVMQ</td><td>P</td><td>19/03/2009</td><td>3200</td></tr> <tr><td>XJOVMR</td><td>P</td><td>19/03/2009</td><td>3300</td></tr> <tr><td>XJOVMA</td><td>C</td><td>19/03/2009</td><td>3400</td></tr> <tr><td>XJOVMS</td><td>P</td><td>19/03/2009</td><td>3400</td></tr> <tr><td>XJOVMB</td><td>C</td><td>19/03/2009</td><td>3800</td></tr> <tr><td>XJOVMT</td><td>P</td><td>19/03/2009</td><td>3800</td></tr> <tr><td>XJOVMC</td><td>C</td><td>19/03/2009</td><td>3900</td></tr> <tr><td>XJOVMU</td><td>P</td><td>19/03/2009</td><td>3900</td></tr> <tr><td>XJOVMI</td><td>C</td><td>19/03/2009</td><td>4000</td></tr> <tr><td>XJOVMJ</td><td>C</td><td>19/03/2009</td><td>4100</td></tr> <tr><td>XJOVMK</td><td>C</td><td>19/03/2009</td><td>4200</td></tr> <tr><td>XJOVMM</td><td>C</td><td>19/03/2009</td><td>4300</td></tr> <tr><td>XJOTMX</td><td>P</td><td>19/03/2009</td><td>4300</td></tr> <tr><td>XJOTMU</td><td>P</td><td>19/03/2009</td><td>4400</td></tr> <tr><td>XJOTMQ</td><td>P</td><td>19/03/2009</td><td>4600</td></tr> <tr><td>XJOTMR</td><td>P</td><td>19/03/2009</td><td>4700</td></tr> <tr><td>XJOTMS</td><td>P</td><td>19/03/2009</td><td>4800</td></tr> <tr><td>XJOTMT</td><td>P</td><td>19/03/2009</td><td>4900</td></tr> <tr><td>XJOVMW</td><td>P</td><td>18/06/2009</td><td>3500</td></tr> <tr><td>XJOVMN</td><td>C</td><td>18/06/2009</td><td>3600</td></tr> <tr><td>XJOVM1</td><td>P</td><td>18/06/2009</td><td>3600</td></tr> <tr><td>XJOWMN</td><td>C</td><td>18/06/2009</td><td>3700</td></tr> <tr><td>XJOVM2</td><td>P</td><td>18/06/2009</td><td>3700</td></tr> <tr><td>XJOWMO</td><td>C</td><td>18/06/2009</td><td>3800</td></tr> <tr><td>XJOVM3</td><td>P</td><td>18/06/2009</td><td>3800</td></tr> <tr><td>XJOU MF</td><td>C</td><td>18/06/2009</td><td>3900</td></tr> <tr><td>XJOTMZ</td><td>P</td><td>18/06/2009</td><td>3900</td></tr> <tr><td>XJOU MM</td><td>C</td><td>18/06/2009</td><td>4000</td></tr> </tbody> </table>	Description	Call(C)/Put(P)	Expiry	Strike	XJOVMP	P	19/03/2009	3100	XJOVMQ	P	19/03/2009	3200	XJOVMR	P	19/03/2009	3300	XJOVMA	C	19/03/2009	3400	XJOVMS	P	19/03/2009	3400	XJOVMB	C	19/03/2009	3800	XJOVMT	P	19/03/2009	3800	XJOVMC	C	19/03/2009	3900	XJOVMU	P	19/03/2009	3900	XJOVMI	C	19/03/2009	4000	XJOVMJ	C	19/03/2009	4100	XJOVMK	C	19/03/2009	4200	XJOVMM	C	19/03/2009	4300	XJOTMX	P	19/03/2009	4300	XJOTMU	P	19/03/2009	4400	XJOTMQ	P	19/03/2009	4600	XJOTMR	P	19/03/2009	4700	XJOTMS	P	19/03/2009	4800	XJOTMT	P	19/03/2009	4900	XJOVMW	P	18/06/2009	3500	XJOVMN	C	18/06/2009	3600	XJOVM1	P	18/06/2009	3600	XJOWMN	C	18/06/2009	3700	XJOVM2	P	18/06/2009	3700	XJOWMO	C	18/06/2009	3800	XJOVM3	P	18/06/2009	3800	XJOU MF	C	18/06/2009	3900	XJOTMZ	P	18/06/2009	3900	XJOU MM	C	18/06/2009	4000
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Basis For Decision	<p>Underlying Policy Amendment to expiry date of a warrant in the case of an extraordinary event as defined in the Terms of Issue of the warrant series - amendment cannot be made in any other circumstances - enhances market integrity.</p> <p>Present Application Expiry date of warrant series falls on same day as expiration of SPI Contracts used to hedge exposure - Warrant-Issuer unable to hedge exposure fully - historically expiry date of warrant series set to fall on the trading day immediately prior to expiry of SPI Contracts - no warrant holders other than Warrant-Issuer - amendment will not be prejudicial to holders - waiver granted."</p>
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