



Register of ASX Operating Warrant and AOUA Rule Waivers

16 to 31 May 2020

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Operating Warrant and AQUA rules. Waivers are published bi-monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:
- Customer Service Centre on 131 279**

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Register of ASX Operating Warrant and AQUA Rule Waivers

Rule Number	10A.10.8
Date	25/05/2020
ASX Code	YTM
Listed Company	EQUITY TRUSTEES LIMITED
Waiver Number	WLC200201-001
Decision	<p>1. Based solely on the information provided, ASX Limited ("ASX") grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Deutsche Bank Aktiengesellschaft ('DBAG') as its market maker agent for the following AQUA Products:</p> <p>1.1. XTB EQT AZJ 5.75% OCT-20 (ASX: YTMAJZ); 1.2. XTB EQT MGR 5.75% SEP-20 (ASX: YTMGR); 1.3. XTB EQT SG1 8.25% NOV-20 (ASX: YTMMSG1); 1.4. XTB EQT TLS 7.75% JUL-20 (ASX: YTMTLS).</p> <p>2. The waiver in paragraph 1 is granted subject to the following conditions.</p> <p>2.1. ASX being satisfied that DBAG's market making business such as personnel, expertise, facilities, licensing arrangements, and infrastructure are adequate to continue to conduct the activities; 2.2. DBAG having arrangements in place with an ASX Trading Participant to enter bids, execute and settle as part of its market making activities on behalf of the Issuer; 2.3. Existing market making arrangements are novated from Deutsche Securities Australia Limited to DBAG, with any amendments to the agreement to be reviewed by ASX prior to execution.</p>
Basis For Decision	<p>Underlying Policy AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p>Present Application The Issuer is seeking to novate its liquidity arrangements with the parent entity of its existing lead market maker. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids and offers, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid and offer on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6(a), it is proposed to grant the waiver.</p>

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Register of ASX Operating Warrant and AQUA Rule Waivers

Rule Number	10A.10.8
Date	22/05/2020
ASX Code	ICO
Listed Company	ISHARES CORE CORPORATE BOND ETF
Waiver Number	WLC200202-001
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants BlackRock Investment Management (Australia) Limited (the 'Issuer') as the Issuer of AQUA Product iShares Core Corporate Bond ETF (ASX: ICOR) a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Deutsche Bank Aktiengesellschaft ('DBAG') as its market maker agent on condition that the Issuer and DBAG have adequate procedures and arrangements in place which support the liquidity in each AQUA product.</p> <p>2. ASX has considered the application of ASX Operating Rules Schedule 10A.10.8 only and makes no statement as to the Issuer's compliance with other Rules.</p>
Basis For Decision	<p>Underlying Policy AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(b) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p>Present Application The Issuer is seeking to issue new AQUA Products. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids and offers, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(b). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6(b), it is proposed to grant the waiver.</p>

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Register of ASX Operating Warrant and AQUA Rule Waivers

Rule Number	10A.10.8
Date	22/05/2020
ASX Code	IYL
Listed Company	ISHARES YIELD PLUS ETF
Waiver Number	WLC200203-001
Decision	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants BlackRock Investment Management (Australia) Limited (the 'Issuer') as the Issuer of AQUA Product iShares Yield Plus ETF (ASX: IYLD) a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Deutsche Bank Aktiengesellschaft ('DBAG') as its market maker agent on condition that the Issuer and DBAG have adequate procedures and arrangements in place which support the liquidity in each AQUA product.</p> <p>2. ASX has considered the application of ASX Operating Rules Schedule 10A.10.8 only and makes no statement as to the Issuer's compliance with other Rules.</p>
Basis For Decision	<p>Underlying Policy AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(b) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p>Present Application The Issuer is seeking to issue new AQUA Products. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids and offers, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(b). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10A.3.6(b), it is proposed to grant the waiver.</p>

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