



Register of ASX Market Warrant Rule Waivers

(March 2005)

The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Market rules. Waivers are published monthly and include information such as :

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

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Rule Number	10.3.6
Date	3/03/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050016-001
Decision	05/004CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 1 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.6
Date	21/03/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050019-001
Decision	05/006CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 14 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.6
Date	21/03/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050020-001
Decision	05/005CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 7 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.6
Date	21/03/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050021-001
Decision	05/007CTW - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 16 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change accommodates the transfers of warrants, and</p> <p>(b) if the change is made for the purpose of curing any ambiguity, error, defective provision or minor modification which does not materially prejudice the interest of Holders.</p>

Rule Number	10.3.6
Date	22/03/2005
Warrant Issuer	MACQUARIE BANK LIMITED
Waiver Number	WWI050022-001
Decision	05/014MQB - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the Supplementary PDS dated 21 March 2005 and the PDS dated 23 March 2004.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change is made for the purpose of effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interest of Holders; and</p> <p>(b) if the change relates to the transfer of a warrant, and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	3/03/2005
Warrant Issuer	UBS AG
Waiver Number	WWI050015-001
Decision	05/003UBS - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 2 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change relates to Schedule 2 and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	11/03/2005
Warrant Issuer	UBS AG
Waiver Number	WWI050017-001
Decision	05/005UBS - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 10 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change relates to Schedule 2 and permits the transfer of a warrant by another method.</p>

Rule Number	10.3.6
Date	11/03/2005
Warrant Issuer	UBS AG
Waiver Number	WWI050018-001
Decision	05/006UBS - Waiver granted from ASX Market Rule 10.3.6 in accordance with the Terms in the PDS dated 10 March 2005.
Basis For Decision	<p>Underlying Policy To enable the terms of issue to be amended, with the consent of ASX, in limited circumstances that are generally minor and do not prejudice the interests of holders. In addition these amendments may be sought in circumstances where the change is required by ASX or are necessary to comply with statutory or other requirements of law.</p> <p>Present Application The Terms of Issue allows amendments, with the consent of ASX:</p> <p>(a) if the change relates to Schedule 2 and permits the transfer of a warrant by another method.</p>

Rule Number	10.11.2
Date	3/03/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050016-002
Decision	05/004CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 1 March 2005.
Basis For Decision	<p>Underlying Policy To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p>Present Application The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>

Rule Number	10.11.2
Date	21/03/2005
Warrant Issuer	CITIWARRANTS (CITIGROUP GLOBAL MARKETS AUS PTY LTD)
Waiver Number	WWI050021-002
Decision	05/007CTW - Waiver granted from ASX Market Rule 10.11.2 in accordance with the Terms in the PDS dated 16 March 2005.
Basis For Decision	<p>Underlying Policy To ensure that, when a deliverable warrant expires with reasonable intrinsic value, those investor who failed to exercise will still receive a cash payment that approximates intrinsic value less costs.</p> <p>Present Application The Terms of Issue provide that a Holder receives 100% of the Expiry Value (ie. intrinsic value) or Expiry Value less Exercise Costs (where appropriate) of a warrant if that warrant is not exercised, rather than 90% of the intrinsic value as provided in the Market Rules.</p>