



# **Register of ASX Operating Warrant and AQUA Rule Waivers**

**1 to 15 May 2016**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Operating Warrant and AQUA rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
- Customer Service Centre on 131 279**

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<b>Rule Number</b>	10A.3.3(c)
<b>Date</b>	4/05/2016
<b>Warrant or AQUA Product Issuer</b>	BETASHARES WISDOMTREE EUROPE ETF - CURRENCY HEDGED
<b>Waiver Number</b>	WWI160006-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Compliance Pty Ltd on behalf of ASX Limited ("ASX") grants BetaShares Capital Ltd (the "Issuer") a waiver from ASX Operating Rules Schedule 10A.3.3(c)(i) to the extent necessary to permit the Issuer to include securities in the Europe Fund that are traded on the Borsa Italiana SPA ("BI").</p> <p>1.1 ASX has considered the application of ASX Operating Rule Schedule 10A.3.3(c)(i) only and makes no statement as to the Issuer's compliance with other rules.</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> AQUA Products admitted to Trading Status or to the Quote Display Board require the capital value or distributions to be linked to underlying instruments which have a robust and transparent pricing mechanism. Such requirements ensure the admission of quality AQUA products, protects investors' interests and maintains the integrity of the AQUA market. ASX operating rules Schedule 10A.3.3(c) (i) requires the capital value or distribution of the Financial Product must be linked to underlying instruments which are securities, debentures, bonds or financial products pursuant to s764(1)(a)(ba) of the Corporations Act (2001) (Cth) that relate to a managed investment scheme regulated under the laws of another jurisdiction, traded on an exchange which is a member of the World Federation of Exchanges ("WFE") or Federation of European Securities Exchanges ("FESE").</p> <p><b>Present Application</b> The Issuer is seeking to issue a new AQUA Product. The securities which constitute the WisdomTree Europe Hedged Equity Index are traded on exchanges approved under the AQUA Rules except for securities that are traded on the BI which is not a member of the WFE or FESE. The BI is a prime exchange in its jurisdictions with a mature, developed and reputable financial market which continuously discloses prices and values of their quoted securities and from which the prices of quoted securities can be immediately ascertained via external pricing sources. BI is considered to be a financial market equivalent to those members of the WFE or FESE. As it appears that the Fund will otherwise comply with the requirements of ASX Operating Rule 10.A.3.3, it is proposed to grant the waiver.</p>

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