



# **Register of ASX Operating Warrant and AOUA Rule Waivers**

**16 to 31 October 2020**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASX Operating Warrant and AQUA rules. Waivers are published bi-monthly and include information such as :**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
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## Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-001
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Stockland Corporation Limited (XTB EQT SG3 SGP 3.30% MAR-24) (ASX: YTMSG3).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b> AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b> The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-002
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Shopping Centres Australasia Property Group (XTB EQT SCP 3.90% JUN-24) (ASX: YTMSCP).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-003
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Ampol Limited (XTB EQT ALD 4.00% APR-25)(ASX: YTMALD).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-004
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Incitec Pivot Limited (XTB EQT IP1 IPL 4.30% MAR-26) (ASX: YTMIP1).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-005
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Downer EDI Limited (XTB EQT DO2 DOW 3.70% APR-26) (ASX: YTMDO2).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-006
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Origin Energy Limited (XTB EQT ORG 2.65% NOV-27) (ASX: YTMORG).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-007
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Macquarie Group Limited (XTB EQT MQ1 MQG 4.15% DEC-27) (ASX: YTMMQ1).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10.A.3.6, it is proposed to grant the waiver.</p>

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# Register of ASX Operating Warrant and AQUA Rule Waivers

<b>Rule Number</b>	10A.10.8
<b>Date</b>	27/10/2020
<b>Warrant or AQUA Product</b>	EQUITY TRUSTEES LIMITED
<b>Waiver Number</b>	WWI200001-008
<b>Decision</b>	<p>1. Based solely on the information provided, ASX Limited ('ASX') grants Equity Trustees Limited (the 'Issuer') a waiver from ASX Operating Rules Schedule 10A.10.8 to the extent necessary to permit the Issuer to appoint Challis Investment Partners Ltd ("CIP") as its market maker agent on condition that the Issuer and CIP have adequate procedures and arrangements in place which support the liquidity in each AQUA Product Series.</p> <p>1.1. Dexus (XTB EQT DX3 DXS 2.50% OCT-29) (ASX: YTM DX3).</p>
<b>Basis For Decision</b>	<p><b>Underlying Policy</b>  AQUA Products admitted to Trading Status which propose to satisfy ASX Operating Rule 10A.3.6(a) require the AQUA Product Issuer to appoint a Trading Participant to perform AQUA Product Market Making functions where the AQUA Product Issuer is not a Trading Participant or does not directly make a market in all or some AQUA Product Series.</p> <p><b>Present Application</b>  The Issuer is seeking to issue new AQUA Product Series. The Issuer proposes to conduct liquidity activities via an agency agreement with a party, of which both are not a Trading Participant, but will have an arrangement in place to enter bids, execute and settle orders with a Trading Participant. The Issuer and agent have adequate procedures and arrangements in place which support liquidity activities in each AQUA Product Series and the ability to enter and execute orders on a timely basis through a Trading Participant to meet its requirement to provide a reasonable bid on an ongoing basis under ASX Operating Rule 10A.3.6(a). As it appears that the Issuer will otherwise comply with the requirements of ASX Operating Rule 10A.3.6, it is proposed to grant the waiver.</p>

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