



## **Register of ASTC Settlement Rule Waivers**

**1 to 15 January 2008**

**The purpose of this register is to record when ASX has exercised its discretion and granted a waiver from the ASTC Settlement rules. Waivers are published bi-monthly and include information such as:**

- Organisation**
- Rule Number**
- Decision Details**
- Basis for Decision**

**For all product enquiries, please contact:  
- Customer Service Centre on 131 279**

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|                           |  |
|---------------------------|--|
| <b>Rule Number</b>        | 13.9.4   |
| <b>Date</b>               | 15/01/2008   |
| <b>ASX Code</b>           | HGI  |
| <b>Listed Company</b>     | HENDERSON GROUP PLC  |
| <b>Waiver Number</b>      | WLC080026-001  |
| <b>Decision</b>           | <p>The Company be granted a waiver of ASTC Settlement Rules 13.9.4 &amp; 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 5 May 2008 up to and including 9 May 2008 ("the relevant period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the relevant period.</li> </ol>  |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b><br/> A waiver of this Rule would only be considered as a means of preventing potential mischief, such as the potential for gaining inappropriate access to a dividend or other corporate action. ASTC Settlement Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC transmitting the Message.</p> <p><b>Present Application</b><br/> Henderson Group plc (the "Company") ordinary shares are listed on the London Stock Exchange. Over 50% of the ordinary shares on issue are held by CHESS Depository Nominees Pty Limited and are quoted on the ASX as CHESS Depository Interests (CDIs). CDI holders are able to convert CDIs into ordinary shares and shareholders are able to convert their ordinary shares into CDIs by submitting a conversion request (via broker if relevant) to the Company's share registry.</p> <p>The Company has announced the Record Date and Payment Date for its dividend in respect of the six months ended 31 December 2007. Payment of the dividend is subject to the approval of shareholders at the AGM to be held on 1 May 2008. The planned Record Date (9 May 2008) and Payment Date (30 May 2008) are common to both the Australian and UK registers.</p> <p>The different settlement and transfer procedures operating in the two securities markets and the respective timing and application of the cum/ex periods prior to the Record Date mean that there is potential, with respect to the operation of conversion between the two securities registers, for inequalities to exist as to the standing, cum or ex, of the respective securityholders. The disparity between the ex periods as required by ASX and LSE inadvertently opens an opportunity for investors who are not entitled to receive the dividend to inappropriately gain access to the dividend. By permitting the Company to effectively freeze any conversions during the ex period, this inadvertent opportunity is prevented, with no real disadvantage to any investors who are legitimately entitled to the dividend. The only possible disadvantage would be to an investor who</p> |

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legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. However, we believe that suitable notification of the intention to investors will adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.

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|---------------------------|--|
| <b>Rule Number</b>        | 13.9.4   |
| <b>Date</b>               | 14/12/2007   |
| <b>ASX Code</b>           | ISI  |
| <b>Listed Company</b>     | ISHARES, INC.  |
| <b>Waiver Number</b>      | WLC080030-001  |
| <b>Decision</b>           | <p>iShares, Inc. (the "Company") be granted a waiver of ASTC Settlement Rules 13.9.4 &amp; 13.9.9 on the following conditions:</p> <p>1. The waiver for the fund listed beneath only applies for the period defined below ("the relevant period");</p> <p>i. ISHARES MSCI JAPAN - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>ii. ISHARES MSCI EMERGING MARKETS - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>iii. ISHARES MSCI TAIWAN - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>iv. ISHARES MSCI SOUTH KOREA - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>v. ISHARES MSCI HONG KONG - 28 December 2007 to 8 January 2008 (inclusive); and</p> <p>vi. ISHARES MSCI SINGAPORE - 26 December 2007 to 4 January 2008 (inclusive).</p> <p>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the relevant period.</p> |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b></p> <p>A waiver of this Rule would only be considered as a means of preventing potential mischief, such as the potential for gaining inappropriate access to a dividend or other corporate action. ASTC Settlement Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC transmitting the Message.</p>   |

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### Present Application

The waiver is considered necessary to prevent potential mischief, such as the potential for a holder to gain inappropriate access to a distribution made by a Fund as a result of a disparity (due to differences in time zones, public holidays and regulatory obligations between Australia and the US) between a Fund's record date in Australia and the record date in that Fund's overseas home jurisdiction, the US. Such disparity may create an opportunity for a holder who is not entitled to receive a distribution to inappropriately gain access to that distribution. By permitting the Company to effectively freeze any conversions during the ex period, this inadvertent opportunity is prevented, with no real disadvantage to any investors who are legitimately entitled to the distribution. The only possible disadvantage would be to an investor who legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. However, we believe that suitable notification of the intention to investors will adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.

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| <b>Rule Number</b>        | 13.9.4   |
| <b>Date</b>               | 14/12/2007   |
| <b>ASX Code</b>           | IST  |
| <b>Listed Company</b>     | ISHARES TRUST  |
| <b>Waiver Number</b>      | WLC080029-001  |
| <b>Decision</b>           | <p>iShares Trust (the "Corporation") be granted a waiver of ASTC Settlement Rules 13.9.4 &amp; 13.9.9 on the following conditions:</p> <p>1. The waiver for the fund listed beneath only applies for the period defined below ("the relevant period");</p> <p>a. ISHARES S&amp;P GLOBAL 100 - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>b. ISHARES S&amp;P 500 - 2 January 2008 to 3 January 2008 (inclusive);</p> <p>c. ISHARES S&amp;P MIDCAP 400 - 2 January 2008 to 3 January 2008 (inclusive);</p> <p>d. ISHARES S&amp;P SMALLCAP 600 - 2 January 2008 to 3 January 2008 (inclusive);</p> <p>e. ISHARES MSCI EAFE - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>f. ISHARES S&amp;P EUROPE 350 - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>g. ISHARES RUSSELL 2000 - 2 January 2008 to 3 January 2008 (inclusive); and</p> <p>h. ISHARES FTSE/XINHUA CHINA 25 - 28 December 2007 to 8 January 2008 (inclusive).</p> <p>2. The Corporation issues a market release informing investors that no conversions (transmutations) will be processed during the relevant period</p> |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b></p> <p>A waiver of this Rule would only be considered as a means of preventing potential mischief, such as the potential for gaining inappropriate access to a dividend or other corporate action. ASTC Settlement Rule 13.9.4 requires an Issuer that receives a Valid Message under Rule 13.9.3(b) to generate a Trustee Transfer Form in accordance with the Procedures and register that Transfer in the Principal Register, within the Scheduled Time. The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC transmitting the Message.</p>   |

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The only possible disadvantage would be to an investor who legitimately purchases their holding on one market and legitimately wishes to sell their holding on the other, without any attempt at gaining access to the dividend. However, we believe that suitable notification of the intention to investors will adequately minimise this risk and, rather, that failing to grant this waiver has the greater potential for harm and/or mischief.

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| <b>Rule Number</b>        | 13.9.9  |
| <b>Date</b>               | 15/01/2008  |
| <b>ASX Code</b>           | HGI   |
| <b>Listed Company</b>     | HENDERSON GROUP PLC   |
| <b>Waiver Number</b>      | WLC080026-002   |
| <b>Decision</b>           | <p>Henderson Group plc (the "Company") be granted a waiver of ASTC Settlement Rules 13.9.4 &amp; 13.9.9 on the following conditions:</p> <ol style="list-style-type: none"> <li>1. The waiver only applies for the period from and including 5 May 2008 up to and including 9 May 2008 ("the relevant period");</li> <li>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the relevant period.</li> </ol>   |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b><br/> A waiver of this Rule would only be considered as a means of preventing potential mischief, such as the potential for gaining inappropriate access to a dividend or other corporate action. ASTC Settlement Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASTC to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time.<br/> The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p> <p><b>Present Application</b><br/> Henderson Group plc (the "Company") ordinary shares are listed on the London Stock Exchange. Over 50% of the ordinary shares on issue are held by CHES Depository Nominees Pty Limited and are quoted on the ASX as CHES Depository Interests (CDIs). CDI holders are able to convert CDIs into ordinary shares and shareholders are able to convert their ordinary shares into CDIs by submitting a conversion request (via broker if relevant) to the Company's share registry.</p> <p>The Company has announced the Record Date and Payment Date for its dividend in respect of the six months ended 31 December 2007. Payment of the dividend is subject to the approval of shareholders at the AGM to be held on 1 May 2008. The planned Record Date (9 May 2008) and Payment Date (30 May 2008) are common to both the Australian and UK registers.</p> <p>The different settlement and transfer procedures operating in the two securities markets and the respective timing and application of the cum/ex periods prior to the Record Date mean that there is potential, with respect to the operation of conversion between the two securities registers, for inequalities to exist as to the standing, cum or ex, of the respective securityholders.<br/> The disparity between the ex periods as required by ASX and LSE inadvertently opens an opportunity for investors who are not entitled to receive the dividend to inappropriately gain access to the dividend. By permitting the Company to effectively freeze any conversions during the ex period, this inadvertent opportunity is</p> |

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| <b>Date</b>               | 14/12/2007   |
| <b>ASX Code</b>           | ISI  |
| <b>Listed Company</b>     | ISHARES, INC.  |
| <b>Waiver Number</b>      | WLC080030-002  |
| <b>Decision</b>           | <p>iShares, Inc. (the "Company") be granted a waiver of ASTC Settlement Rules 13.9.4 &amp; 13.9.9 on the following conditions:</p> <p>1. The waiver for the fund listed beneath only applies for the period defined below ("the relevant period");</p> <p>i. ISHARES MSCI JAPAN - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>ii. ISHARES MSCI EMERGING MARKETS - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>iii. ISHARES MSCI TAIWAN - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>iv. ISHARES MSCI SOUTH KOREA - 28 December 2007 to 8 January 2008 (inclusive);</p> <p>v. ISHARES MSCI HONG KONG - 28 December 2007 to 8 January 2008 (inclusive); and</p> <p>vi. ISHARES MSCI SINGAPORE - 26 December 2007 to 4 January 2008 (inclusive).</p> <p>2. The Company issues a market release informing investors that no conversions (transmutations) will be processed during the relevant period.</p> |
| <b>Basis For Decision</b> | <p><b>Underlying Policy</b></p> <p>A waiver of this Rule would only be considered as a means of preventing potential mischief, such as the potential for gaining inappropriate access to a dividend or other corporate action. ASTC Settlement Rule 13.9.9 requires an Issuer that receives a Valid Message under Rule 13.9.8 and properly completed transfer documentation to transmit a Message to ASTC to transfer the Financial Products, enter the Transfer in the Principal Register and in certain circumstances verify the Registration Details, within the Scheduled Time.</p> <p>The Scheduled Time contained in Appendix 1 is within 12 business hours of ASTC queuing the Transfer or of the Issuer receiving the documentation, whichever is the later.</p>   |

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| <b>Date</b>               | 14/12/2007   |
| <b>ASX Code</b>           | IST  |
| <b>Listed Company</b>     | ISHARES TRUST  |
| <b>Waiver Number</b>      | WLC080029-002  |
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